

VeDAS Implementation	Corporate Actions
User Manual - DP	

16 Corporate Actions

16.1 Purpose

Corporate Actions is a result of stock events announced by the Company. These events can be in the form of -

Cash

Dividends

Non Cash and Cash (only if applicable) -

Rights

Bonus

Capital Reorganisation – including stock conversions & mergers

Stock Split

Interest and maturities of debt securities are processed in Interest/Repayment sub-module. The following debt instruments are handled using this sub-module –

- Debentures
- Zero Coupon Bonds
- Treasury Bills
- Bonds (Central and State Guaranteed)
- Bonds

16.2 Modes of Operation

Corporate Actions and Interest/Repayment requests can be inquired in the online mode.

16.3 Access Restrictions

Authorised users of DP can inquire Corporate Actions and Interest/Repayment requests that have been Setup by the Issuer.

16.4 Screen Layout

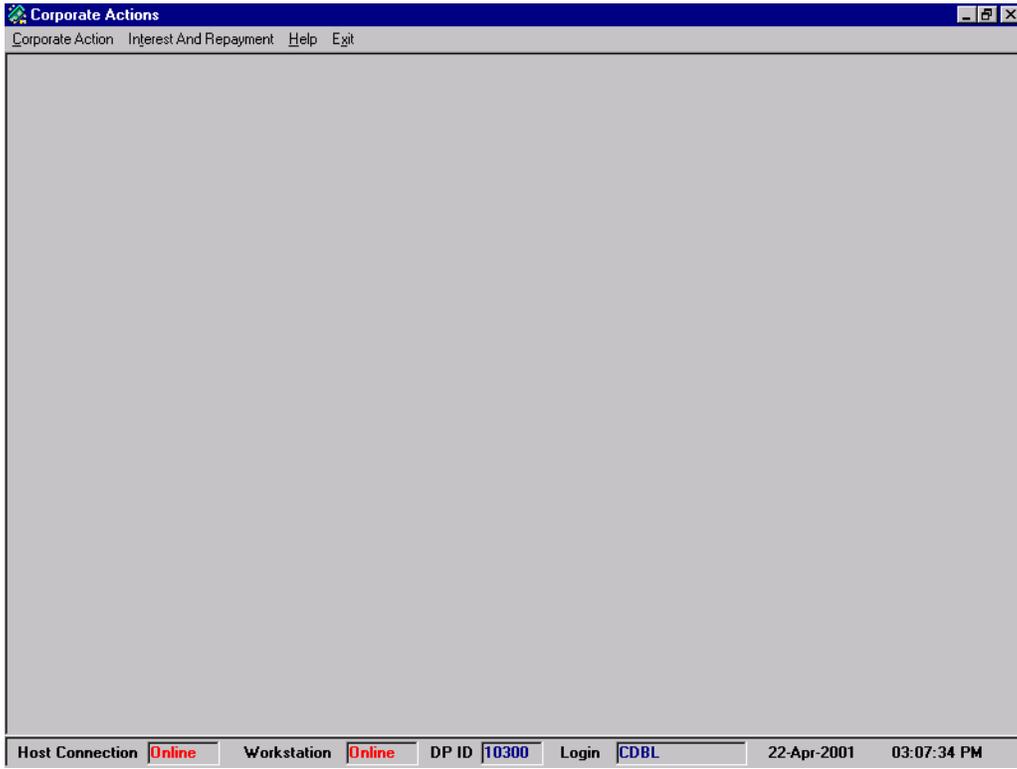


Figure 16.1. Initial Screen For Corporate Actions.

Activation Options

Menu Name	Purpose	Hot Key
Corporate Actions	To invoke Corporate Action module operations.	Alt + C
Interest and Repayment	To invoke Interest & Repayments sub-module operations.	Alt + T
Help	To invoke help file for Corporate Action and Interest & Repayment.	Alt + H
Exit	To exit from Corporate Action module.	Alt + X

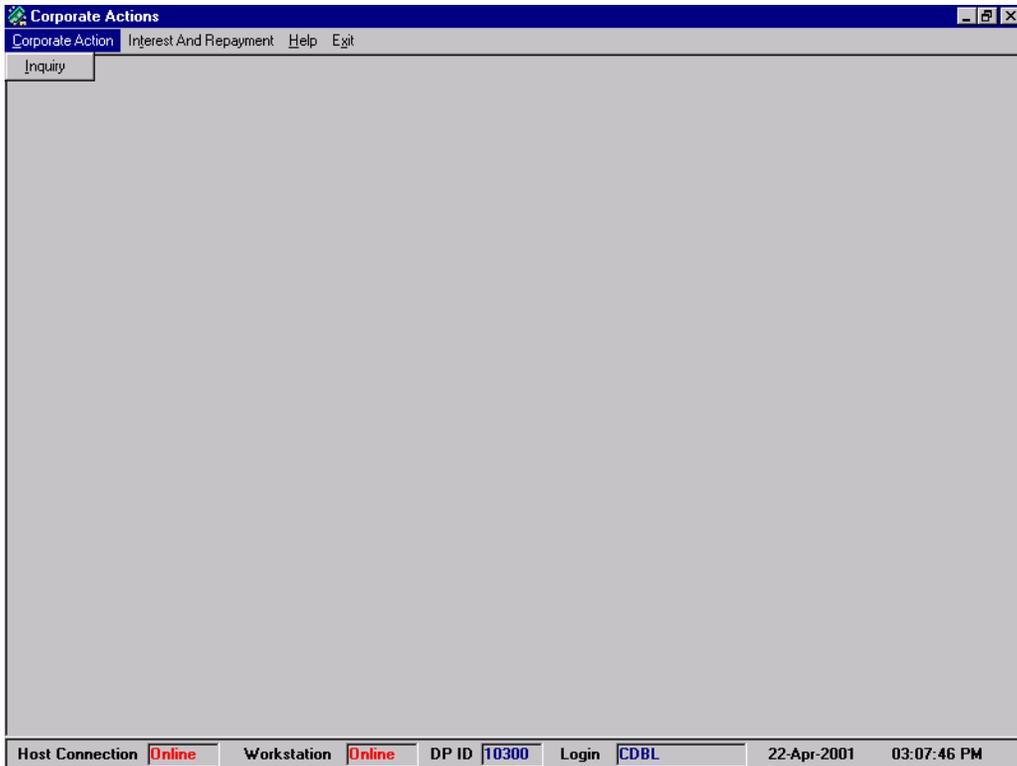


Figure 16.2. Initial Screen For Corporate Actions Inquiry.

Activation Options

Menu Name	Purpose	Hot Key
Corporate Action > Inquiry	To inquire Corporate Action Request.	Alt + C > I

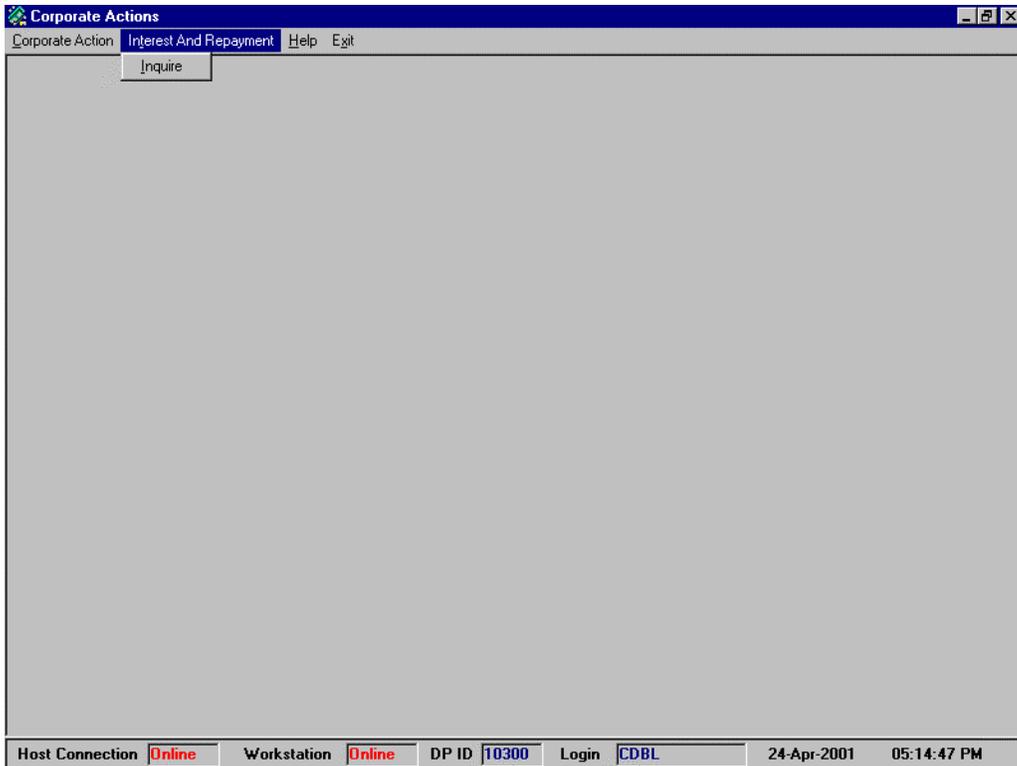


Figure 16.3. Initial Screen For Interest & Repayment Inquiry.

Activation Options

Menu Name	Purpose	Hot Key
Interest And Repayment > Inquire	To invoke the Interest And Repayment Request inquiry screen.	Alt + t > I

16.4.1 Corporate Actions Inquiry

Figure 16.4. Corporate Action Inquiry Selection Criteria screen.

Inquiry Selection Criteria

Selection Option	Fields	Selection Type
CA Sequence Number	CA Sequence No.	If selected, CA Sequence No needs to be specified
Group Criteria	<ul style="list-style-type: none"> • CA Type • ISIN Record Date From - To Effective Date From - To Cash Payment Date From - To Missing bullets 	<p>CA Type should be valid. ISIN should exist in the system.</p> <p>If Record/Effective/Cash Payment Date From is specified, then To date is mandatory and vice versa. Record/Effective/Cash Payment To must be greater than Record/Effective/Cash Payment From.</p> <p>At least one criterion must be specified.</p>

Buttons Available

Name	Purpose	Hot Key
OK	To view the Corporate Action details according to selection criteria.	Alt + O
Cancel	To cancel the initial Setup screen and return to Initial Screen for Corporate Action.	Alt + C

Details pertaining to the Corporate Action Sequence Number are displayed.

Figure 16.5. Response screen for Corporate Action Sequence Number Inquiry.

Field List

Field Type: U-Unique, M-Mandatory, A-Auto generated, Mo-Modifiable, N-Non Modifiable, R-Retrieved, C-Calculated

Field Name	Description	Field Type	Remarks
CA Seq No	Corporate Action Sequence Number.	R, N	Uniquely identifies a Corporate Action Request.
CA Type	Type of Corporate Action.	R, N	It can be Bonus, Rights, Dividends, Capital Re-organisation and Stock splits.
ISIN	Identification Code of Security.	R, N	ISIN on which Corporate Action takes place.
ISIN Type	Type of ISIN.	R, N	It can be a debt instrument only in case of Capital Re-organisation.
Face Value	Par value of the ISIN.	R, N	
Paid Up Value	Paid up Value of the ISIN.	R, N	
Record Date	Date for determining the BO ISIN balances on which Corporate Actions entitlements are calculated.	R, N	It can be a past, future or present Business date.
Effective Date	Date on which the entitlements are posted to	R, N	It is greater than the Record Date.

Field Name	Description	Field Type	Remarks
	BO's A/c.		
Setup Date	Business Date on Corporate Actions was Setup.	R, N	
Cash Fraction Amount	Amount per unit of Cash Fractions.	R, N	It is used in calculating the cash entitlement for a BO in case the Non-cash entitlement is in decimals.
Cash Payment Date	Date of Cash Disbursal to the BOs.	R, N	It is greater than or equal to Effective Date.
Remarks	Remarks for the Corporate Action.	R, N	
Status	Status of the Non-Cash part of Corporate Action.	R, N	It can be one among the following: Setup – Request Setup by Issuer Processed – When Entitlements are calculated by CDBL. File Submitted – When Issuer submits the Entitlements File. File in Error – When the File fails a validation at EOD. Confirmed – When Issuer Accepts the calculations made by CDBL or CA entitlements File is successfully uploaded. Rejected – When Issuer rejects the calculations made by CDBL.
Cash Status	Status of the Cash Part of the Corporate Action	R, N	It can be one among the following: Setup – Request Setup by Issuer. Processed – When Entitlements are calculated by CDBL. File Submitted – When Issuer submits the Entitlements File. File in Error – When the File fails a validation at EOD. The following two status are applicable to Dividends only Confirmed – When Issuer Accepts the calculations

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Field Name	Description	Field Type	Remarks
			made by CDBL or Dividend entitlements File is successfully uploaded. Rejected – When Issuer rejects the calculations made by CDBL.
Following is applicable only for Rights, Bonus, Capital Re-organisation & Stock Split.			
Benefit ISIN	ISIN that will be affected (Dr/Cr) as a result of Corporate Actions.	R, N	Benefit ISIN is same as the Parent ISIN in case of Bonus, Stock splits and Rights (in case no new ISIN is created).
ISIN Description	Description of the ISIN.	R, N	
Parent Ratio	Ratio of Parent ISIN in entitlement calculation.	R, N	Ratio should be 1 in case Parent ISIN is being debited.
Benefit Ratio	Ratio of Benefit ISIN entitlement calculation.	R, N	Ratio should be 1 in case Parent ISIN is being debited.
Debit/Credit	Indicator of Debit or Credit for the entitlement.	R, N	Indicator is Credit in case of Bonus & Rights.

Buttons Available

Name	Purpose	Hot Key
Close	To close the Inquiry Response screen and return to the Selection Criteria screen for Inquiry.	Alt + C

GROUP INQUIRY

On selecting the Group Criteria Option a list of records that fulfil the given criteria are displayed. Detailed inquiry can be made on a specific request by selecting the same.

Figure 16.6. Selection criteria for Corporate Action Group Inquiry.

Buttons Available

Name	Purpose	Hot Key
OK	To view the Corporate Action details according to selection criteria.	Alt + O
Cancel	To cancel the initial Setup screen and return to Initial Screen for Corporate Action.	Alt + C

Corporate Actions - [Select Record For Inquiry Of CA]

Main Menu

Selection Criteria

CA Type: 1 BONUS

ISIN: []

Record Date From: 01-Jan-2000 To: 01-Jan-2003

Effective Date From: [] To: []

Cash Payment Date From: [] To: []

Selection Details

CA Seq No	ISIN	Setup Date	Record Date	CA Type
1180	AMOL12345665	27-Feb-2001	27-Feb-2001	BONUS
1182	AMOL11111118	06-Mar-2001	03-Mar-2001	BONUS
1192	DEM000000032	23-Mar-2001	01-Mar-2001	BONUS
1198	LB0000010613	15-Apr-2001	12-Dec-2000	BONUS
1205	AMOL11111118	18-Apr-2001	10-Oct-2001	BONUS

Status: REJECTED

ISIN Name: amol test

[Select] [Cancel]

Host Connection: Online Workstation: Online DP ID: 10300 Login: CDBL 22-Apr-2001 03:11:25 PM

Figure 16.7. Response Screen for Corporate Action Group Inquiry.

Buttons Available

Name	Purpose	Hot Key
Select	To view details of Corporate Action Request.	Alt + S
Cancel	To cancel the Inquiry Response screen and return to the Selection Criteria Screen.	Alt + C

16.4.2 Interest And Repayment Inquiry

Figure 16.8. Interest/Repayment Inquiry Selection Criteria screen.

Inquiry Selection Criteria

Selection Option	Fields	Selection Type
IR Sequence Number	IR Sequence No.	If selected, IR Sequence No needs to be specified.
Group Criteria	<ul style="list-style-type: none"> ISIN Payment Date From - To End Date From - To missing bullets 	ISIN should exist in the system If End/Payment Date From is specified then To date is mandatory and vice versa. End/Payment Date To must be greater than End/Payment Date From. At least one criterion must be specified.

Buttons Available

Name	Purpose	Hot Key
OK	To view Interest/Repayment & Schedule details.	Alt + O
Cancel	To cancel the initial Setup screen and return to the Initial screen for Corporate Actions.	Alt + C

Figure 16.9. Response Screen for Interest/Repayment Sequence No Inquiry

Field List

Field Type: U-Unique, M-Mandatory, A-Auto generated, Mo-Modifiable, N-Non Modifiable, R-Retrieved, C-Calculated

Field Name	Description	Field Type	Remarks
IR Seq No	Interest/Repayment Sequence Number.	R, N	Uniquely identifies an Interest/Repayment Request.
ISIN	ISIN of the security on which Interest/Repayment is to be setup.	R, N	ISIN should exist in the system. ISIN is a debt instrument. ISIN status should be Active.
ISIN Type	Type of Debt Instrument.	R, N	It is a Bond, Debenture, Treasury Bill, Bonds (Central and State Guaranteed) or Zero Coupon Bonds.
Face Value	Par Value of the ISIN	R, N	
Paidup Value	Unredeemed value of the ISIN	R, N	
Payment Type	Type of Payment for the ISIN	R, N	It is either Interest or Repayment.
Payment Criteria	Criteria for determining the Payment schedule	R, N	It is either Schedule or Specific Date.
Setup Date	Date on which the Request is Setup	R, N	

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Field Name	Description	Field Type	Remarks
Start Date	Date on which the Interest/ Repayment begins	R, N	
End Date	Date on which the Interest/ Repayment end for the particular request ends	R, N	It is greater than the End Date.
Value	Rate/Absolute (Amount) of Interest/Repayment per unit of holding for a BO	R, N	
Periodicity	Frequency at which Interest/Repayment is made.	R, N	It is in Months or Years.
Interest Type	Method for calculating Interest	R, N	It is Simple or Compound. Not applicable in case of Repayment.
Compounding Periodicity	Frequency at which Interest is compounded	R, N	It is in Months or Years. Not applicable in case of Repayment.
Status	Status of the Interest/ Repayment	R, N	It can be one among the following: Setup – Interest/Repayment is Setup by Issuer. Processed – When Entitlements are calculated by CDBL. File Submitted – When Issuer submits the Entitlements. File in Error – When the File Fails a validation at EOD. Confirmed – When Issuer Accepts the calculations made by CDBL or File is successfully uploaded. Rejected – When Issuer rejects the calculations made by CDBL.
Confirm Date	Business Date of the Interest/ Repayment Confirmation	R, N	Interest/Repayment Request can be Accepted or Rejected
Int Sch No	Schedule No of the Interest/Repayment	R, N	Each schedule has its own Start Date and End Date
Int Start Date	Start Date of interest schedule	R	
Int End Date	End Date of interest schedule	R	
Payment Date	Date on which payment for the interest is paid	R	
Status	Status (Set up, Processed, Closed)		
Confirm Date	Date on which issuer	R	

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Field Name	Description	Field Type	Remarks
	confirms the schedule.		
File Name	Name of the Interest/Repayment File submitted by Issuer	R, N	
Rejection Rsn	Reason for File Rejection by Issuer	R,N	
File Submission Date	Business Date of IR Entitlement File Submission	R, N	

Buttons Available

Name	Purpose	Hot Key
Close	To Close the Inquiry Response screen for Interest/Repayment and revert to the Interest/Repayment Inquiry Selection Criteria screen	Alt + C

Figure 16.10. Interest/Repayment Group Inquiry Selection Criteria screen

Buttons Available

Name	Purpose	Hot Key
OK	To view the brief information for the Request fulfilling the Selection Criteria	Alt + O
Cancel	To Cancel the Inquiry operation and return to the Initial Screen for Corporate Actions	Alt + C

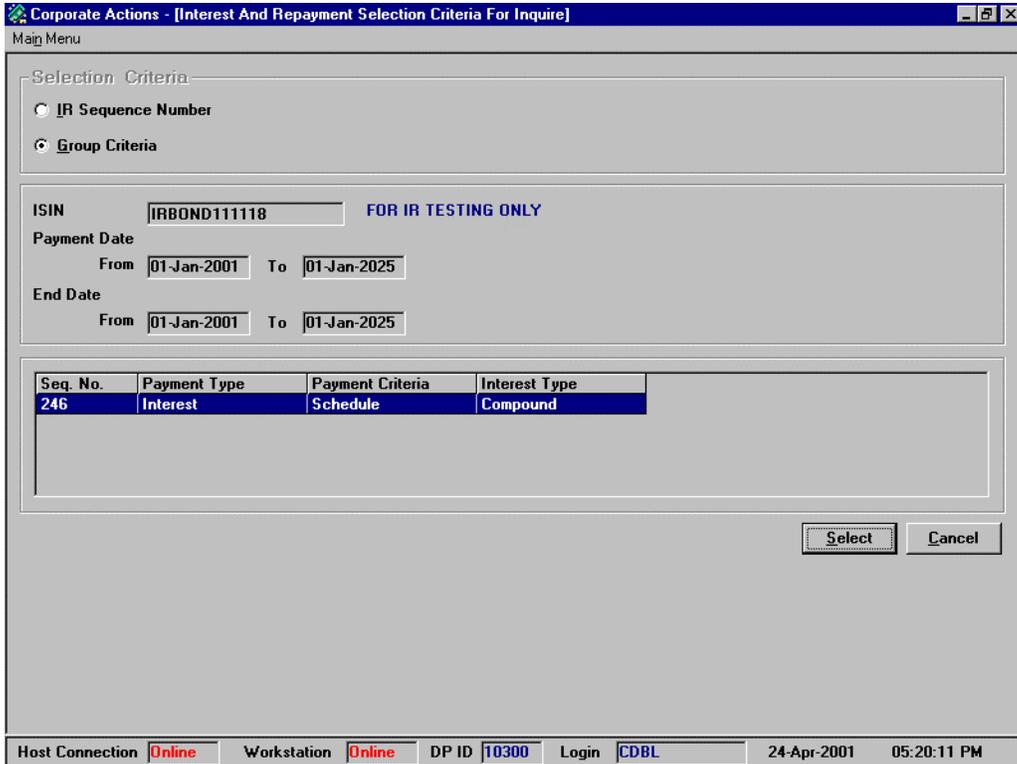


Figure 16.11. Interest/Repayment Group Inquiry Response screen

Buttons Available

Name	Purpose	Hot Key
Select	To invoke the detailed Inquiry for the selected record	Alt + S
Cancel	To cancel the Inquiry operation and return to the Selection Criteria for Interest/Repayment Inquiry	Alt + C

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16.5 Acknowledgements/Reports Available

FOR CORPORATE ACTIONS

List of Reports

File Name	Type	Availability
Corporate Action Processing Report	Default	SOD of the Effective Date of Corporate Action. Thereafter at the SOD on which the BO-ISIN Postings (that have failed earlier) are successful
Cash Entitlement Report For CA	Default	SOD of the Payment Date.
Cash Calculations Report	Default	EOD of Record Date or whenever the Cash Fraction Amount is inputted by the Issuer
Non Cash CA Calculations	Default	EOD of Record Date
Cash Fractions Report	Default	EOD of Record Date or whenever the Cash Fraction Amount is inputted by the Issuer

FOR INTEREST & REPAYMENT

List of Reports

File Name	Type	Availability
Interest/Repayment Calculations	Default	EOD one day before the End Date of the Schedule
Interest/ Repayment Entitlements	Default	SOD of the Payment Date of Interest/ Repayment.