

VeDAS Implementation	OffMarket
User Manual – DP	

## **13 Off Market Transfers**

### **13.1 Purpose**

Off market trades result when an investor wishes to transfer securities from one BO account to another account outside the exchanges which have to be settled in the system by DVP or by free delivery, with dual matching transactions.

### **13.2 Modes of Operation**

Off market request can be set up in online or offline. The requests set up in offline will be available only for offline modification or inquiry. Offline requests once successfully uploaded will be available for online modification or inquiry.

### **13.3 Access Restrictions**

Off market requests can be set up by Broker, Regular Custodian and Exchange depository participants for their respective beneficiary owners.

## 13.4 Screen Layout

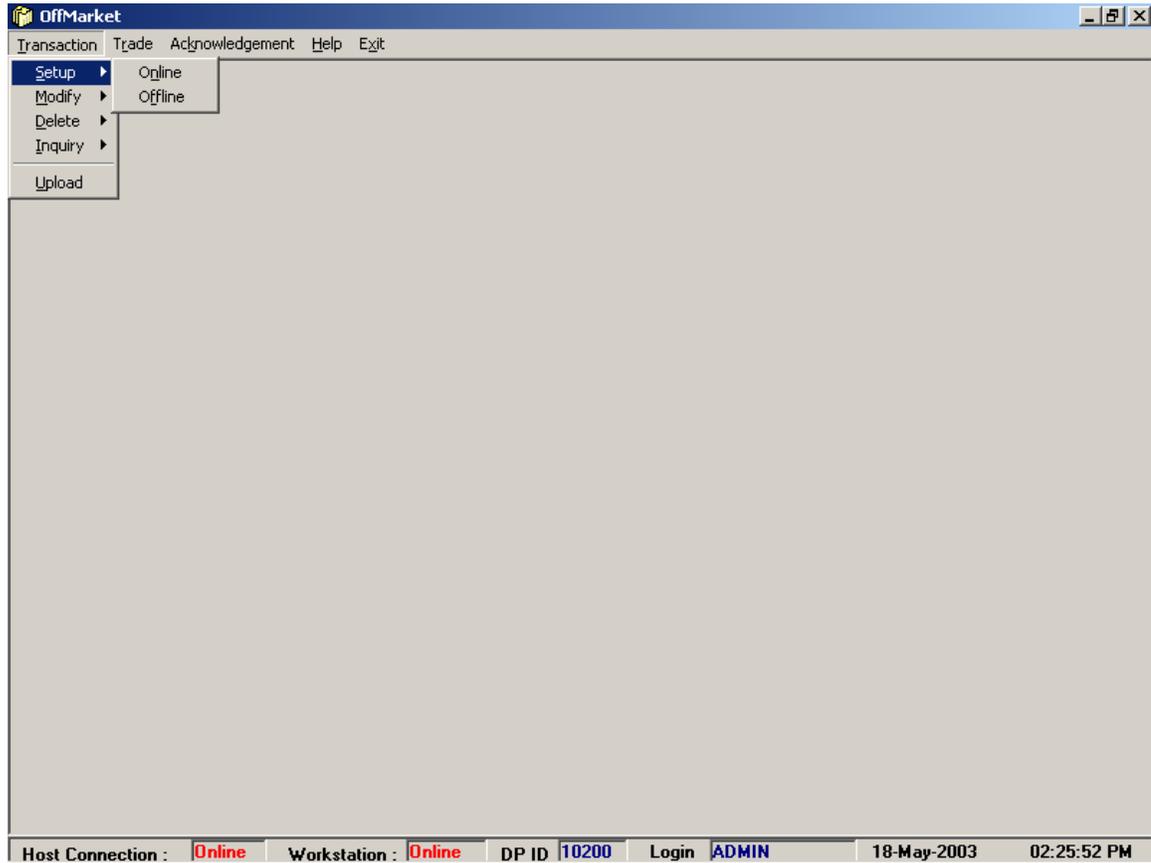


Figure 13.1. Initial Screen For Off Market

### 13.4.1 Off Market Setup

#### Activation Options

Menu Name	Purpose	Hot Key
Transaction > Setup > Online	To set up Off market Request in Online mode	Alt + T > S > N
Transaction > Setup > Offline	To set up Off market Request in Offline mode	Alt + T > S > F

OffMarket - [Off-Market Transaction Setup (Online)]

Main Menu

Transaction No.  Trade ID

BO ID  Aref's Khandker3

Counter BO ID  U. Joglekar's

Counter DP ID  Aref Khandker

ISIN  demat Isin's Short N

Currency  TAKA

Cash Transfer  No  Yes

Quantity  Price  Consideration

Buy Sell Flag  Buy  Sell

Req. Settlement Date  Trade Date

Trade Reason ID  FOR OFF MKT SALE / PURCHASE

Int. Ref. No.

SEC Approve Dt.

Host Connection : **Online** Workstation : **Online** DP ID **10200** Login **ADMIN** 18-May-2003 02:27:22 PM

Figure 13.2. Screen for Off Market Request Set up (For OFF MKT Sale/Purchase)

OffMarket - [Off-Market Transaction Setup (Online)]

Main Menu

Transaction No.  Trade ID

BO ID  Aref's Khandker3

Counter BO ID  U. Joglekar's

Counter DP ID  Aref Khandker

ISIN  demat Isin's Short N

Currency  TAKA

Cash Transfer  No  Yes

Quantity  Price  Consideration

Buy Sell Flag  Buy  Sell

Req. Settlement Date  Trade Date

Trade Reason ID  FOR ON MKT SALE / PURCHASE

Int. Ref. No.

OnMarket Trade Date  Exchange ID  Dhaka Stock Exchange

Obligation ID  Trading Seg.  Auction

Host Connection : Online Workstation : Online DP ID  Login  18-May-2003 02:28:04 PM

Figure 13.3. Screen for Off Market Request Set up with Trade Reason 3 (For ON MKT Sale/Purchase)

Figure 13.4. Screen for Off Market Request Set up with Trade Reason 7 (For Treasury Bills)

### Field List

Field Type: U-Unique, M-Mandatory, A-Auto generated, Mo-Modifiable, N-Non Modifiable, C - Calculated, R - Retrieved, O - Optional

Field Name	Description	Field Type	Remarks
Transaction Number	Unique Number Identifying each transaction	U, A	
Trade ID	Unique Number Identifying each trade formed	U, A	
BO ID	Beneficiary Owner ID	M,Mo	
Counter BOID	Counter Beneficiary Owner ID	M, Mo	
Counter DP ID	Counter DP ID	R	
ISIN	ISIN	M,Mo	
Currency	Currency	R	Traded currency of isin selected
Cash Transfer	Indicates whether the off market trade is settled through cash transfer	M,Mo	
Quantity	Indicates the Number of	M,Mo	

VeDAS Implementation	OffMarket
User Manual – DP	

Field Name	Description	Field Type	Remarks
	Securities traded on.		
Price	Price	M,Mo	Mandatory if the Cash transfer Flag is Yes
Consideration		C, Mo,M	Mandatory if the Cash transfer Flag is Yes
Buy Sell Flag	Significant for the BO ID specified for the transaction	M,Mo	If Buy-Sell flag is 'Buy', it indicates the DP of the BO ID specified in the transaction is setting up the request for Buying the specified Number of securities (ISIN).
Req. Settlement Date	Requested Settlement Date	M,Mo	Should be greater than or equal to business date. During the off market settlement process the Trades are picked which have Settlement date lesser than or equal to business Date
Trade Date	Trade Date	Mo	Should be less than or equal to current business date.
Trade Reason ID	Trade Reason ID	M,Mo	
Int. Ref. No	Internal Reference Number	Mo	
SEC Approve Dt	SEC Approval Date	M	Mandatory for Trade Reason ID other than ON MKT Sale/Purchase
OnMkt Trade Date	On-Market Trade Date	M	Mandatory if the trade reason ID is ON MKT Sale/Purchase
Exchange ID	Exchange ID	M	Mandatory if the trade reason ID is ON MKT Sale/Purchase
Obligation ID	Obligation ID of the Trade.		Mandatory if the trade reason ID is ON MKT Sale/Purchase
Trading Seg.	Valid Trading Segment value	R	Is Defaulted to <b>A</b> - Auction Trading Segment

### Buttons Available

Name	Purpose	Hot Key
Commit	To commit the transaction details	Alt + O
Cancel	To cancel Setup operation and return to the previous screen	Alt + C

On successful Off Market Request set up, the Transaction ID so generated will be displayed to the user

VeDAS Implementation	OffMarket
User Manual – DP	

In Online Mode, once the DP enters an off-market transaction for its BO, the Off Market Matching process searches for the matching transaction of its counter party DP in the database. The process tries to find a transaction with all the details matching to form a trade. It tries matching following fields: ISIN, Quantity, price, Consideration, Cash Transfer Flag, Requested settlement date, Trade Date. If the Trade reason code is '3' ie For an On Market Sale/Purchase then the Exchange ID, Obligation ID and Trading segment (the trading segment is defaulted to **A-Auction Trading segment**) also form a part of Matching criteria. If the conditions mentioned above are satisfied, then an off-market trade is generated. Both the matching transactions are marked as 'MATCHED' and a unique Trade Id is generated for those transactions.

If the Off-market transactions are made for either Trade Reason 7- *Treasury Bills* or 8-*Foreign/Custodian Trades* or 3- *On-Mkt Sale/Purchase*, then the SEC Approval Date is not required. For all other Trade Reasons SEC approve Date is required and matching is also done on the SEC approval date.

In case of Offline Mode the transaction ID is generated when the transactions are uploaded to the host.

After a trade is formed, whenever the settlement scheduler is started, it will perform all the debits/credits for the trades whose Requested settlement date equal to the current business date to the respective BO Accounts.

## 13.4.2 Off Market Inquiry

### Activation Options

Menu Name	Purpose	Hot Key
Transaction > Inquiry > Online	To inquire details for Off Market Requests which were set up in Online mode or have been successfully uploaded	Alt + T > I > N
Transaction > Inquiry > Offline	To inquire details for Off Market Requests which were set up in Offline mode or have not been successfully uploaded	Alt + T > I > F

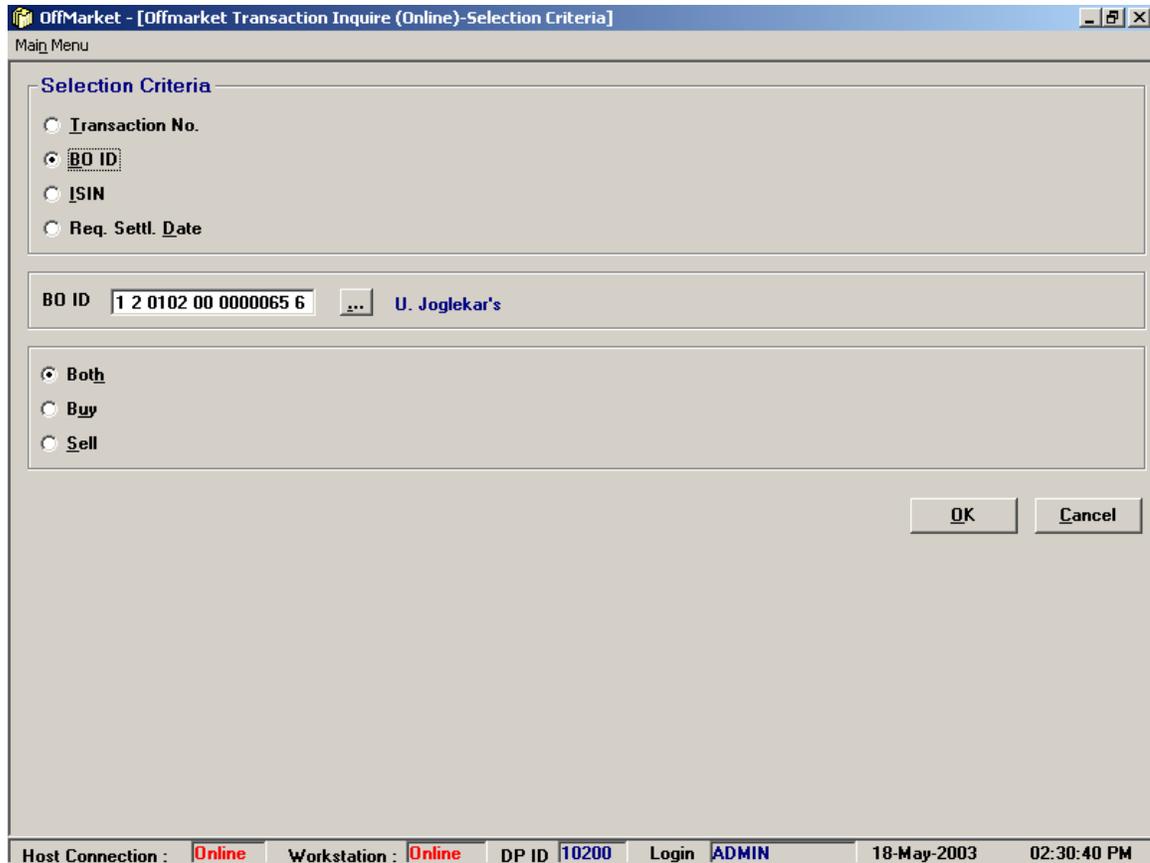


Figure 13.5. Screen for Off Market Request Inquiry Selection Criteria

### Inquiry Selection Criteria

Selection Option	Fields	Selection Type
Transaction No	In case of Online Mode only	If selected, Transaction No needs to be specified
Failed Tran. Seq. No	In case of Off line Mode only	If selected, Failed Tran. Seq. No needs to be specified
Trade ID	In case of Trade Cancel or Trade Inquiry only	If selected, Trade ID needs to be specified
BO ID	<ul style="list-style-type: none"> <li>BO ID</li> <li>Buy-Sell Flag <ul style="list-style-type: none"> <li>Both</li> <li>Buy</li> <li>Sell</li> </ul> </li> </ul>	If selected, BOID needs to be specified. The Buy-Sell Flag is Defaulted to Both. If option Both is selected then records for both Buy and Sell for the specified BOID is shown to the user.
ISIN	<ul style="list-style-type: none"> <li>ISIN</li> <li>Buy-Sell Flag <ul style="list-style-type: none"> <li>Both</li> <li>Buy</li> <li>Sell</li> </ul> </li> </ul>	If selected, ISIN needs to be specified. The Buy-Sell Flag is Defaulted to Both. If option Both is selected then records for both Buy and Sell for the specified BOID is shown to the user.

VeDAS Implementation	OffMarket
User Manual – DP	

Selection Option	Fields	Selection Type
Req. Settl. Date	<ul style="list-style-type: none"> <li>BO ID</li> <li>Buy-Sell Flag               <ul style="list-style-type: none"> <li>Both</li> <li>Buy</li> <li>Sell</li> </ul> </li> </ul>	<p>If selected, Req. Settl. Date needs to be specified</p> <p>The Buy-Sell Flag is Defaulted to Both. If option Both is selected then records for both Buy and Sell for the specified BOID is shown to the user.</p>

### Buttons Available

Name	Purpose	Hot Key
Ok	To fire the INQUIRY with the selected criteria	Alt + O
Cancel	To cancel the INQUIRY operation and return to the previous screen	Alt + C

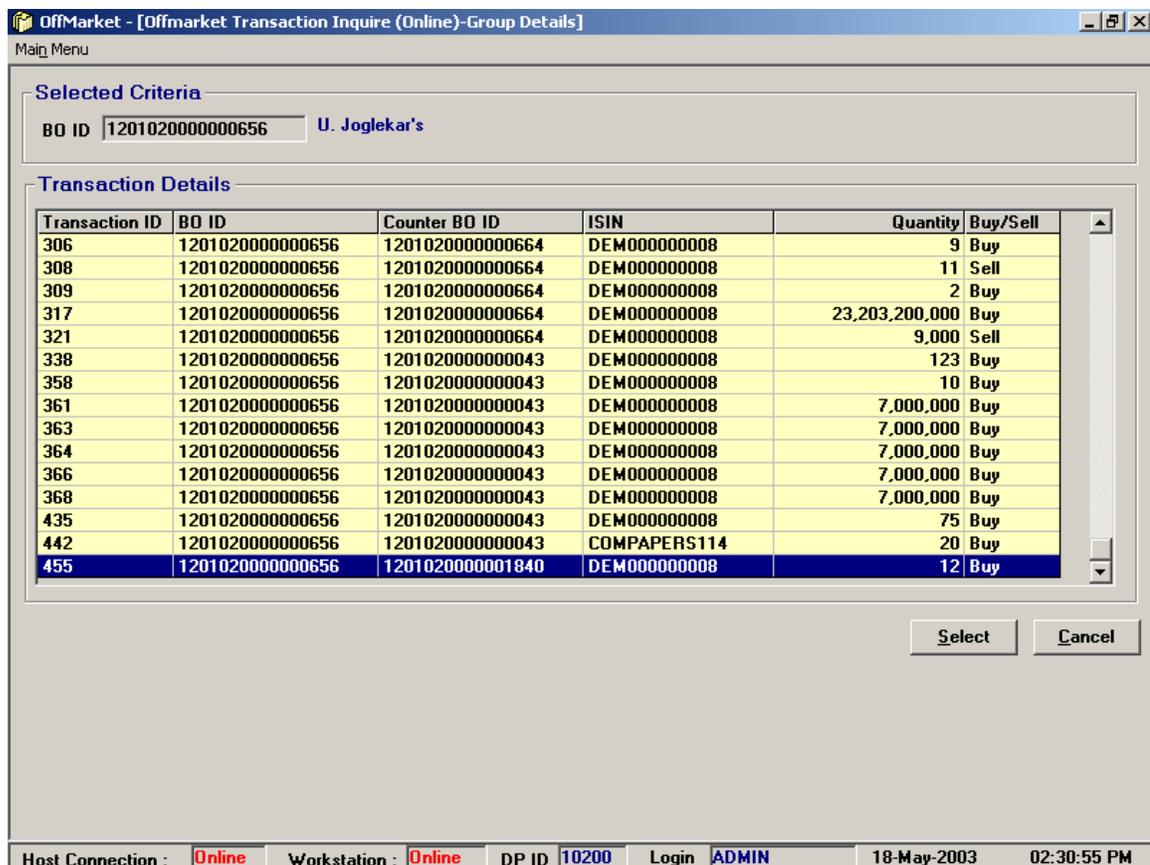


Figure 13.6. Screen for Off Market Request Inquiry – Group Details

### Buttons Available

Name	Purpose	Hot Key
Select	To fire the detailed INQUIRY with the selected record	Alt + S
Cancel	To cancel the INQUIRY operation and return to the previous screen	Alt + C

Figure 13.7. Screen for Off Market Request Inquiry

### Buttons Available

Name	Purpose	Hot Key
Close	To return to the previous menu	Alt + C

## 13.4.3 Off Market Modify

### Activation Options

Menu Name	Purpose	Hot Key
Transaction > Modify > Online	To modify details for Off Market Requests which were set up in Online mode or have been successfully uploaded	Alt + T > M > N
Transaction > Modify > Offline	To modify details for Off Market Requests which were set up in Offline mode or have not been successfully uploaded	Alt + T > M > F

## Modify Selection Criteria

Refer to Inquiry Selection Criteria

Off Market transactions for which no trades are formed are available for modification.

Figure 13.8. Screen for Off Market Request Modify

## 13.4.4 Off Market Delete

### Activation Options

Menu Name	Purpose	Hot Key
Transaction > Delete > Online	To delete details for Off Market Requests which were set up in Online mode or have been successfully uploaded	Alt + T > D > N
Transaction > Delete > Offline	To delete details for Off Market Requests which were set up in Offline mode and have not been successfully uploaded	Alt + T > D > F

VeDAS Implementation	OffMarket
User Manual – DP	

## Delete Selection Criteria

Refer to Inquiry Selection Criteria.

Off Market transactions for which no trades are formed are available for Deletion.

Figure 13.9. Screen for Off Market Request Delete

## 13.4.5 Off Market Upload

### Activation Options

Menu Name	Purpose	Hot Key
Transaction > Upload	To upload Off market Requests which were set up in Offline mode	Alt + T > U

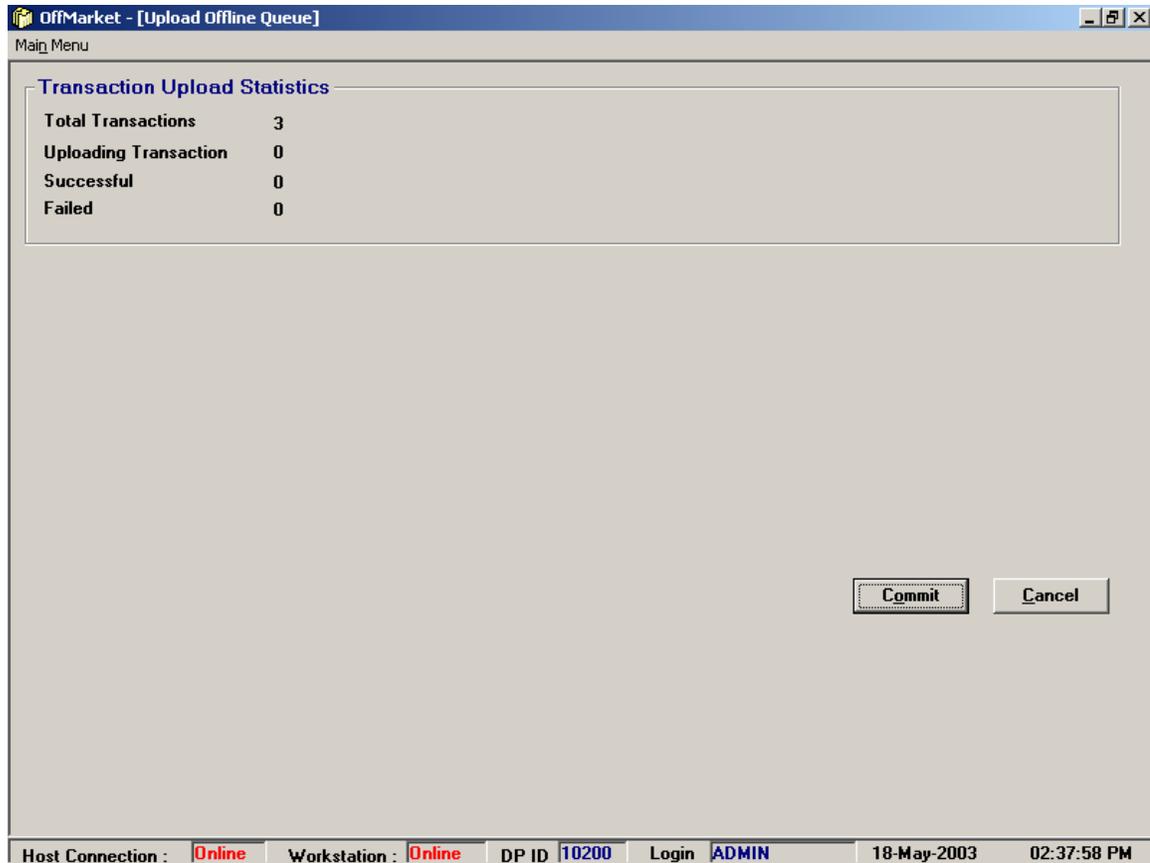


Figure 13.10. Screen for Off Market Request Upload.

### Field List

Field Name	Description
Total Transactions	The total number of offline Off Market requests that have been setup in Offline Mode
Uploading transaction	The transaction number being uploaded
Successful	No of transactions successfully uploaded
Failed	No of transactions failed during upload

### Buttons Available

Name	Purpose	Hot Key
Commit	To commit the transaction details	Alt + O
Cancel	To cancel the Upload operation and return to the previous screen	Alt + C

### 13.4.6 Trade Cancel

#### Activation Options

Menu Name	Purpose	Hot Key
Trade > Cancel	To cancel or delete the trades formed as a result of Off market transaction	Alt + R > C

#### Cancel Selection Criteria

Refer to Inquiry Selection Criteria.

Only those trades, which are not initiated for processing, can be cancelled. The Trade can be cancelled only when both the buy and sell side transactions, which form the trade, are deleted successfully.

OffMarket - [Offmarket Trade Cancel -Group Details]

Main Menu

Trade ID: 152

Buyer BO ID: 1 2 0102 00 0000065 6 U. Joglekar's

Seller BO ID: 1 2 0102 00 0000004 3 Aref's Khandker3

Seller DP ID: 10200 Aref Khandker

ISIN: DEM000000008 demat Isin's Short N

Currency: TAK TAKA

Cash Transfer:  No  Yes

Quantity: 100 Price: 1,000.000000 Consideration: 100,000.000

Req. Settlement Date: 18-May-2003

Settlement Status:  Initiated

Delete Cancel

Host Connection : Online Workstation : Online DP ID : 10200 Login : ADMIN 18-May-2003 02:38:52 PM

Figure 13.11. Screen for Off Market Trade Cancel.

VeDAS Implementation	OffMarket
User Manual – DP	

## 13.4.7 Trade Inquiry

### Activation Options

Menu Name	Purpose	Hot Key
Trade > Inquiry	To inquire the trades formed as a result of Off Market transaction	Alt + R > I

### Trade Inquiry Selection Criteria

Refer to Inquiry Selection Criteria.

The trades which are processed will show the status as **'Settled'**, and the ones which have not been processed as yet, will show the status as **'Initiated'**.

OffMarket - [Offmarket Trade Inquire -Group Details]

Main Menu

Trade ID: 152

Buyer BO ID: 1 2 0102 00 0000065 6 U. Joglekar's

Seller BO ID: 1 2 0102 00 0000004 3 Aref's Khandker3

Seller DP ID: 10200 Aref Khandker

ISIN: DEM000000008 demat Isin's Short N

Currency: TAK TAKA

Cash Transfer:  No  Yes

Quantity: 100 Price: 1,000.000000 Consideration: 100,000.000

Req. Settlement Date: 18-May-2003

Settlement Status: I Initiated

Close

Host Connection: Online Workstation: Online DP ID: 10200 Login: ADMIN 18-May-2003 02:39:25 PM

Figure 13.12. Screen for Off Market Trade Inquiry.

VeDAS Implementation	OffMarket
User Manual – DP	

## 13.5 Acknowledgements/Reports Available

### List of Acknowledgements

File Name	Availability
Off Market Setup Acknowledgement For BO	On successful Off Market request setup or on successful Upload of Offline Off Market requests

### List of Reports

File Name	Type	Availability
Off Market Settled/Failed Today	Default	Processing (Debit /credit) of Off Market Trades when Settlement Scheduler is executed.
Off Market Trades Cancelled Today	Default	EOD of the Day on which the trades are cancelled
Off Market Trades Matched Today	Default	EOD of the Day on which the matching of Off Market transaction result in the formation of trades
Maintenance Log Report	Default	EOD of the Day on which the modification of Off-market Transactions were made.