



Silva Pharmaceuticals Limited

সিলভা ফার্মাসিউটিক্যালস্ লিমিটেড

Ref. No.: SPL/IPO/2018/23

July 17, 2018

All TREC Holders of Dhaka Stock Exchange Limited
All TREC Holders of Chittagong Stock Exchange Limited
All Merchant Bankers

Subject: IPO Application Process and Schedule for the IPO of SILVA PHARMACEUTICALS LIMITED (SILVAPHL)

Dear Concerns,

Please accept our sincere thanks for participating in new IPO application process of **SILVA PHARMACEUTICALS LIMITED (SILVAPHL)**. To complete the IPO application process successfully, you are requested to strictly follow the steps as mentioned in **Part-B** of Bangladesh Securities and Exchange Commission's consent letter No. **BSEC/CI/IPO-269/2017/429, dated June 28, 2018** in connection with IPO of **SILVA PHARMACEUTICALS LIMITED (SILVAPHL)**. We are furnishing the following information/documents for your better understanding and ready reference.

- Please be informed that you have to submit the following information to the respective stock exchanges within 03 (three) working days from the subscription closing date. The subscription will start on July 29, 2018 and will be closed on August 05, 2018. You have to submit the information and document to respective stock exchange(s) on or before August 08, 2018.**

1. Electronic copy of Applicants List and format as follows:

a) Electronic copy Summary of the Applications:

Name of the Stockbroker/Merchant Bank:						
Name of the Company/Fund:						
Category	Number of Applicants	Number of Shares /Units applied	Total Amount			
			BDT	USD	GBP	EUR
Resident Bangladeshi (RB)						
Affected Small Investors (ASI)						
Non-Resident Bangladeshi (NRB)						
Total						

b) File name of the summary of the Applications should be in the following manner:

Security Code then underscore (_) then summary then (_) Stock Exchange (DSE or CSE)/Merchant Bank (MB) then underscore (_) then TREC Code/Merchant Banker Serial Number.pdf

For Example:

SILVAPHL_Summary_DSE_079.pdf (for DSE TREC Holder/Stockbroker)

SILVAPHL_Summary_CSE_095.pdf (for CSE TREC Holder/Stockbroker)

SILVAPHL_Summary_MB_030.pdf (For Merchant Banker)

c) The Electronic copy of detailed information of applications:

Name of the Stockbroker/Merchant Bank:						
Name of the Company/Fund:						
Category of applicant: Resident Bangladeshi (RB)/Affected Small Investors (ASI)/ Non-Resident Bangladeshi (NRB)						
TREC Code / Merchant Bank Serial Number	DP ID (5 Digits)	Customer ID (Customer Trading code)	Name of the Applicant	BO ID No.	Applicant Category (RB/ASI/NRB)	Number of shares/ Units Applied for

[Handwritten signatures and initials]

Corporate & Registered Office:
House # 65, Road # 8/A(New)
Dhanmondi R/A, Dhaka-1209
Phone : +880-2-8191336, 9146009
Fax : +880-2-9146013
E-mail: info@silvapharma.com
Web : www.silvapharma.com

Factory :
Main Road, Majdee Court, Noakhali
Phone : +880-321-63301-02
E-mail : factory@silvapharma.com



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- Note: In case of Joint Applications, Name of the Applicant will be only the first Applicant's Name, no Joint Name should be added with the First Applicant's Name (For example with the help of &/and/(jt)

d) File name of the detailed information of the Applications should be in the following manner:

Security Code then underscore (_) then Detail then (_) Stock Exchange (DSE or CSE)/Merchant Bank (MB) then underscore (_) then TREC Code/Merchant Banker Serial Number.pdf

For Example:

- SILVAPHL_Detail_DSE_079.pdf (for DSE TREC Holder/Stockbroker)
- SILVAPHL_Detail_CSE_095.pdf (for CSE TREC Holder/Stockbroker)
- SILVAPHL_Detail_MB_030.pdf (For Merchant Banker)

2. a) Electronic copy of Applicants' List (text format with tilde '~' separator) in the following format:

TREC Code/ Merchant Bank Serial Number	DP ID (5 digits)	Customer ID (Customer Trading Code)	Name of the applicant	BO ID No.	Applicant Category (RB/ASI/NRB)	Number of Shares /Units applied for	Currency (BDT/USD/GBP/EUR)	Applied amount	Security Code
									SILVAPHL

For Example (data format):

- 042~19000~8053~SANJARI SHARMIN~1201900004437926~RB~500~BDT~5000.00~SILVAPHL
- 042~19000~8056~FATEMA BEGUM~1201900004437949~NRB~500~USD~60.25~SILVAPHL
- 042~19000~44550~Mr. Hassan Mahamud~1202832044122549~ASI~500~BDT~5000.00~SILVAPHL

For Example (file name format):

- SILVAPHL_DSE_079.txt (for DSE TREC Holder/Stockbroker)
- SILVAPHL_CSE_095.txt (for CSE TREC Holder/Stockbroker)
- SILVAPHL_MB_030.txt (For Merchant Banker)

b) NRB Applicants' List of drafts (FDD) related information should be in the following manner:

Electronic copy of draft's (FDD's) submitted by the Non-Resident Bangladeshi (NRB) and Foreign applicants:

TREC Code/M. Bank SI #	DP ID (5 digits)	Customer ID (Customer Trading Code)	Applica nts' Name	BO ID No.	Applicant Category (NRB/FI)	Currency (BDT/USD/GB P/EUR)	Amount	Draft no.	Bank Name	Branch Name	Date (dd/mm/ yyyy)	Security Code	Remar ks
												SILVAPHL	

For Example:

- 042~19000~8056~FATEMA BEGUM~1201900004437949~NRB~USD~60.25~108928~JANATA BANK~NRB~29/07/2018~SILVAPHL~
- 042~19000~8057~FATEMA BEGUM~1201900004437950~NRB~USD~60.25~108928~ JANATA BANK~ NRB ~29/07/2018~SILVAPHL~
- 042~19000~9897~AMINUL ISLAM ~1201900004435252~NRB~GBP~45.85~005748~SONALI BANK Ltd.~WECB~29/07/2018~SILVAPHL~
- 042~19000~M08076~ TANVIR MIAH ~1201900004437949~NRB~EUR~51.97~54445~SONALI BANK Ltd.~WECB ~29/07/2018~SILVAPHL~

c) File name (test file) of the Electronic copy of Applicants' List (NRB) should be in the following manner:

Security Code then underscore (_) then Stock Exchange (DSE or CSE)/Merchant Bank (MB) then underscore (_) then NRB Then underscore (_) then TREC Code/Merchant Banker Serial Number.txt

For Example (NRB file name format):

- SILVAPHL_DSE_NRB_079.txt (for DSE TREC Holder/Stockbroker)
- SILVAPHL_CSE_NRB_095.txt (for CSE TREC Holder/Stockbroker)
- SILVAPHL_MB_NRB_030.txt (for Merchant Banker)

Saima Khan

[Signature]

[Signature]

[Signature]



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3. Bank Certificate:

- a) The Stockbroker/Merchant Banker shall deposit the amount (other than NRB and Foreign Applicants) in the "Public Issue Application Account" maintained with its Bank **within the first banking hour of next working day (August 06, 2018) of subscription closing date**, to instruct the Banker(s) to block the account for an amount equivalent to the aggregate application money and issue a certificate in this regard. The Stockbroker/Merchant Banker must send the **Original Certificate(s) issued by its banker and all Draft's (submitted by the NRB investor's)** to their respective stock exchanges.
- b) **Foreign Currency Account:** The Stockbroker/Merchant Banker shall send the original Bank certificates issued by the Non Resident Bangladeshi (NRB) applicant's banker (where applicants maintained their Foreign Currency Accounts) to their respective stock exchange(s).
4. The amount of subscription money of the successful applicants (Allotted) is required to be remitted from the Stockbroker/Merchant Banker **within 01 (one) working day of the date of receiving lottery information and document from the respective stock exchanges** in Silva Pharmaceuticals Limited. Escrow Account in the following manner:
- a. **On the next working day** of receiving the documents from **stock exchanges**, Stockbroker/Merchant Banker shall request its banker to release the amount blocked earlier and remit the aggregate amount of successful applicants (other than NRB and Foreign Applicants) and forfeited/fined amount to the following 'Escrow' account of **Silva Pharmaceuticals Limited:**

b. **On next**

Details	For Applicants (Other than NRB and Foreign Investors)
Issuer	: SILVA PHARMACEUTICALS LIMITED
Bank Account Number	: 401213100009660
Bank Account Number (For BEFTN)	: 401213100009660
Routing Number	: 190264035
Bank Name	: SHAHJALAL ISLAMI BANK LIMITED
Branch Name	: SATMASJID ROAD BRANCH

the

working day Stockbroker/Merchant Banker shall unblock the customer accounts; inform the successful applicants about allotment and the unsuccessful applicants about releasing their blocked amount.

- c. The Stockbroker/Merchant Banker shall provide the issuer i.e. **SILVA PHARMACEUTICALS LIMITED (SILVAPHL)** with a statement of remittance amount (other than NRB and Foreign Applicants).
- d. The Stockbroker/Merchant Banker can recover the withdrawal charges, if any, from the applicant's up to an amount of **Tk. 5.00 (five) per withdrawal**.

In addition the respective stock exchanges will provide following information and documents to Stockbroker/Merchant Banker.

5. Stock Exchange will provide you the following information and documents (as received from the Issuer):

- a) **The Electronic copy of Applicants' List (text format with tilde '~' separator) in the following manner:**

TREC Code/M Bank SI #	DP ID (5 digits)	Customer ID (Customer Trading Code)	Applicant s' Name	BO ID No	Applicant Category (RB/ASI/ NRB)	Security Code	# of Shares/Units applied for	Currency (BDT/USD / GBP/EUR)	Applied Amount	# of Allotted Shares	Fined Amount (Tk.)	Net Refund Amount (Tk.)	Remarks
						SILVAPHL							

For Example:

42~19000~8053~SANJARI SHARMIN~1201900005229876~RB~SILVAPHL~500~BDT~5000~0~750~4250~CC09

42~19000~8054~SANJARI SHARMIN~1201900004437924~ASI~SILVAPHL~500~BDT~5000~0~750~4250~CC10

42~19000~8056~TANVIR AHMED~1201900004465748~NRB~SILVAPHL~500~USD~60.25~500~0~0~

► Remarks CC09/CC10/CC11 means, applicant have violated BSEC Consent letter condition number 09/10/11 of Part-A

Signature

Signature

Signature

Signature

Corporate & Registered Office:
 House # 65, Road # 8/A(New)
 Dhanmondi R/A, Dhaka-1209
 Phone : +880-2-8191336, 9146009
 Fax : +880-2-9146013
 E-mail: info@silvapharma.com
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b) Allotment letter in electronic format (PDF format) with signatures.

- *Note: NRB Refund shall be made by issuer vide refund warrants through concerned stockbroker or merchant bank or transfer to the applicant's bank account through banking channel within 10 (ten) working days from the date of lottery. (as per BSEC directive)*

06. General Information:

A. Subscription for Resident Bangladeshi (RB), Affected Small Investors (ASI) and Non Resident Bangladeshi (NRB):

All the eligible stockbrokers and merchant bankers will directly receive subscription for Resident Bangladeshi (RB), Affected Small Investors (ASI) and Non Resident Bangladeshi (NRB) within following subscription period:

Subscription Opens On: July 29, 2018
Subscription Closes On: August 05, 2018

B. Subscription for Eligible Investors (EIs):

(i) Merchant Bankers and Portfolio Managers, (ii) Asset Management Companies, (iii) Mutual Funds and Collective Investment Scheme (CIS), (iv) Stock Dealers, (v) Banks, (vi) Financial Institutions, (vii) Insurance Companies, (viii) Alternative Investment Fund Managers, (ix) Alternative Investment Funds, (x) Foreign Investors having account with any Securities Custodian registered with the Commission, (xi) Recognized Provident Funds, Approved Pension Funds and Approved Gratuity Funds; and (xii) Other Institutions as approved by the Commission shall submit their application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by the exchange(s) within the following subscription period:

Subscription Opens On: July 29, 2018 (10.00 a.m.)
Subscription Closes On: August 05, 2018 (5.30 p.m.)

Note: No eligible investor shall apply for more than 2% (two percent) of the total amount offered to the eligible investors i.e. BDT 30,00,000.00 as per Gazette published on 6th July 2017 (Notification on 18 June 2017 No. BSEC/CMRRCD/2003-109/200/Admin).

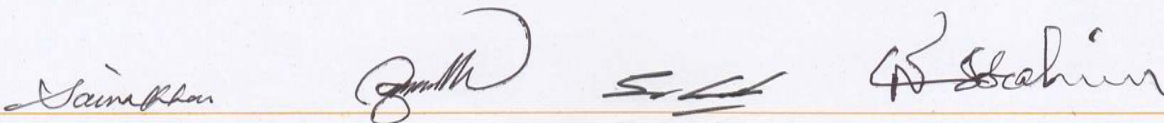
BANK DETAILS FOR DEPOSITING EIs SUBSCRIPTION MONEY:

Account Name	:	Dhaka Stock Exchange Limited
Bank Name	:	IFIC Bank Ltd.
Bank Account Number	:	1090-344039-042
Branch Name	:	Any Branch in Bangladesh
Mode of payment	:	Pay Order/ Demand Draft/ B.B. Cheque/ Cash

07. Applicants information & Document receiving Centre:

- The Stockbroker/Merchant Banker should submit the following information with document at the following addresses:

DHAKA STOCK EXCHANGE LTD.	CHITTAGONG STOCK EXCHANGE LTD.	
	Chittagong Office	Dhaka Office
Swantex Bhaban (7 th floor) 9/I Motijheel C/A., Dhaka-1000	CSE Building 1080, Sheikh Mujib Road Chittagong-4100	Eunoos Trade Center (15 th floor) 52-53, Dilkusha C/A., Dhaka - 1000





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The Stockbroker/Merchant Banker should submit the following information with document within 03 (three) working days from subscription closing date (**on or before August 08, 2018**) to the respective stock exchanges:

- Electronic copy of summary of the Applications (in pdf format) by IPO Data Transmission System,
- Electronic copy of detailed information of Applications (in pdf format) by IPO Data Transmission System,
- Electronic copy of Applicants' List (text format with tilde '~' separator) IPO Data Transmission System,
- Electronic copy of Draft's (NRB FDD's) (text format with tilde '~' separator) IPO Data Transmission System,
- Bank Certificate issued by the Banker of respective Stockbroker/Merchant Banker (Hardcopy and in original) as follows –
 - The Original Bank Certificate issued by its banker (other than FC Account)
 - The original drafts (FDDs) submitted by the Non Resident Bangladeshi (NRB) applicants along with the list containing the draft's information (format mentioned at 2(b) above).

Note: Customer ID/Trading Code should be written on the front side (where blank space is available) of the draft with the following format:

DSE/CSE/MB-TREC Code/Merchant Banker Serial Number-Customer ID.

For Example: DSE-007-000032 or CSE-007-002563 or MB-009-002365

- Original Bank Certificates (From FC Account) submitted by the Non Resident Bangladeshi (NRB) applicants

Note: Customer ID/Trading Code should be written on the front side (where blank space is available) of the draft with the following format:

DSE/CSE/MB-TREC Code/Merchant Banker Serial Number-Customer ID.

For Example: DSE-007-000032 or CSE-007-002563 or MB-009-002365

II. Special and Important Directives for handling Non Resident Bangladeshi (NRB) applicants

Non Resident Bangladeshi (NRB) applicants এর জন্য "বিশেষ নির্দেশিকা"

- গ্রাহকের নাম্বার (Investor's Trading code/Customer's ID), FDD এর সামনের অংশের উপরে পেন্সিল দিয়ে (যার কালি মুছে ফেলা যায়) নিম্নলিখিত নমুনা অনুসারে লিখতে হবে।
- DSE/CSE/MB – TREC No. – Investor Trading Code/Customer's ID
উদাহরণ :
 - DSE - 001-(101-102) For Pair/Double
 - DSE- 001- (103) For single
 - CSE -011 – (2003-2010) For Pair/Double
- Stock Broker/ Merchant Banker গণ কে FDD and Bank Certificate (FC Account) সামনের অংশের উপরে (**front side**) পেন্সিল দিয়ে লিখা গ্রাহকের তথ্য (Investor Trading Code/Customer's ID) ছাড়া কোন FDD and Bank Certificate (FC Account) NRB আবেদন গ্রহন না করার জন্য বিশেষভাবে অনুরোধ করা যাচ্ছে।
- FDD and Bank Certificate (FC Account) এর উপরে পেন্সিল ব্যতীত অন্য কিছু যেমন কলম দিয়ে না লেখার জন্য বা যেকোন ধরনের সীল মারা হতে বিরত থাকতে অনুরোধ করা হলো।
- Original FDD and Bank Certificate (FC Account) ছাড়া কোন NRB আবেদন গ্রহন না করার জন্য বিশেষভাবে অনুরোধ করা যাচ্ছে।

Saimul Hasan

[Signature]

[Signature]

[Signature]

Corporate & Registered Office:
House # 65, Road # 8/A(New)
Dhanmondi R/A, Dhaka-1209
Phone : +880-2-8191336, 9146009
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E-mail: info@silvapharma.com
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III. Service Charge & Withdrawal Charge:

- Service Charge @Tk. 5.00 (Taka Five) per application shall be paid by the applicant at the time of submitting application. (As per clause 24, Part-B of BSEC Consent letter no. BSEC/CI/IPO-269/2017/429, dated June 28, 2018).
- The Stockbroker/Merchant Banker can recover the withdrawal charges, if any, from the applicants up to an amount of Tk. 5.00 (Taka Five). (As per clause 18, Part-B of BSEC Consent letter no. BSEC/CI/IPO-269/2017/429, dated June 28, 2018).

08. How to find out the Lottery Result:

Firstly, see your Stock Exchange/Merchant Banker code then see your Branch/TREC Code/Merchant Banker Serial Number then see your Trading code or Customer ID.

An Example for SILVA PHARMACEUTICALS LIMITED (SILVAPHL):

- 01-079-00035768 (For DSE TREC Holder/Stockbroker)
02-095-00000546 (For CSE TREC Holder/Stockbroker)
03-030-01002367 (For Merchant Banker)

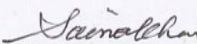
- ▶ TREC Code means, your TREC Holder Number with Stock Exchange(s)
- ▶ Merchant Banker Serial Number will be as enclosed in Stock Exchange-TREC Holder/Merchant Banker Code as attached herewith.

09. Contact Person Details:


Sl.	Name of the person	Company	Contact No	Email address
1.	Mr. Md. Kamrul Hasan	UCAS	+880-181-8685147	kamrul@ucasbd.com
2.	Mr. Md. Abdul Wadud Sarker	UCAS	+880-171-4092002	wadud@ucasbd.com
3.	Mr. Md. Nasimur Rehman	UCAS	+880-155-2350103	nasim@ucasbd.com
4.	Mr. Md. Rezaul Haque	Prime Finance Capital Management Limited	+88-02-9584874, +88-02-9584876-7	info@primefincap.com
5.	Mr. Md. Shazzad Hossain	Imperial Capital Limited	+88-02-9361870 01611986688	Shrocky15@gmail.com
6.	Mr. Md. Anisuzzaman Chowdhury	SBL Capital Management Ltd.	+880-171-7820680	scml2009@yahoo.com
7.	Mr. Md. Iqbal Hossain	Silva Pharmaceuticals Limited	+88-02-8129915, +88-02-9146009	info@silvapharma.com

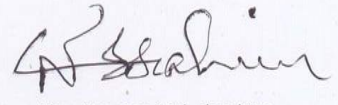
This is for your kind information and necessary action.

Thanking you,


Dr. Saira Khan
Managing Director
Silva Pharmaceuticals Limited


Mr. Md. Rezaul Haque
Managing Director (CC)
Prime Finance Capital
Management Limited


Md. Salauddin Sikder FCMA
CEO & Managing Director
Imperial Capital Limited


Abu Nayem Md. Ibrahim
Chief Executive Office
SBL Capital Management Ltd.

Distributions (For kind information & necessary action):

- Managing Director, Dhaka Stock Exchange Ltd. , 9/F, Motijheel C/A., Dhaka – 1000
- Managing Director, Chittagong Stock Exchange Ltd., 1080, Sheikh Mujib Road, Agrabad C/A., Chittagong – 4100
- President, Bangladesh Merchant Bankers Association (BMBA), Saiham Sky View Tower (5th Floor), 45 Bijoy Nagar, Dhaka – 1000

Corporate & Registered Office:
House # 65, Road # 8/A(New)
Dhanmondi R/A, Dhaka-1209
Phone : +880-2-8191336, 9146009
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E-mail : factory@silvapharma.com