



Annual Report
2015



Chittagong Stock Exchange Limited



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2015



Chittagong Stock Exchange Limited



About us

Vision:

Aspire a global standard transaction place of securities and financial products.

Mission:

Practice a set of core values to build competency in compliance, diversification and technology so that an accessible platform, market confidence and wealth maximization scope can be ensured.



Objectives:

- Increase business turnover
- Modernize trading system
- Ensure effective relationship management
- Achieve high level of Confidence & Professional
- Engage in product and market diversification
- Contribute to capital market policy development
- Dedicated and loyal team management.

Corporate Directory

Board of Directors

Independent

Dr. Muhammad Abdul Mazid	Chairman
Prof. Mamtaz Uddin Ahmed, FCMA	Director
Professor Dr. Mohammad Ayub Islam	Director
Dr. Moinul Islam Mahmud	Director
Mr. Shafiul Islam	Director
Mr. Showkat Hossain, FCA	Director
Mr. Nasir Uddin Chowdhury	Director

Shareholder

Mr. Mirza Salman Ispahani	Director
Mr. Mohammad Khairul Anam Chowdhury	Director
Mr. Mohammed Mohiuddin, FCMA	Director
Mr. Md. Shamsul Islam, FCA	Director

Mr. Md. Ghulam Faruque	Managing Director (Acting) & Director
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Chairman	: Dr. Muhammad Abdul Mazid
Managing Director (Acting)	: Md. Ghulam Faruque
Company Secretary	: Rajib Saha, ACS

Committees

- 1 Audit and Risk Management
 - 2 Nomination and Remuneration Committee
 - 3 Regulatory Affairs Committee
 - 4 Conflict Mitigation Committee
 - 5 Appeals Committee
-

Auditors

Rahman Rahman Huq
Chartered Accountants
(A member firm of “KPMG” International)

CSE

Bankers

Standard Chartered Bank

State Bank of India

Sonali Bank Limited

Prime Bank Limited

United Commercial Bank Limited

Southeast Bank Limited

One Bank Limited

Bank Asia Limited

NCC Bank Limited

IFIC Bank Limited

AB Bank Limited

Dutch-Bangla Bank Limited

Al-Arafah Islami Bank Limited

The City Bank Limited

Shahjalal Islami Bank Limited

CSE offices

Registered Office

CSE Building
1080 Sk. Mujib Road, Agrabad C/A
Chittagong, Bangladesh
Tel: 88 031-714632-3, 720871-3, 726976-7
Fax: 88 031-714101

CSE Dhaka Office

Eunoos Trade Center Ltd. (Level# 15)
52-53 Dilkusha C/A
Dhaka-1000
Tel: 88 02-9513911-15
Fax: 88 02-9513906

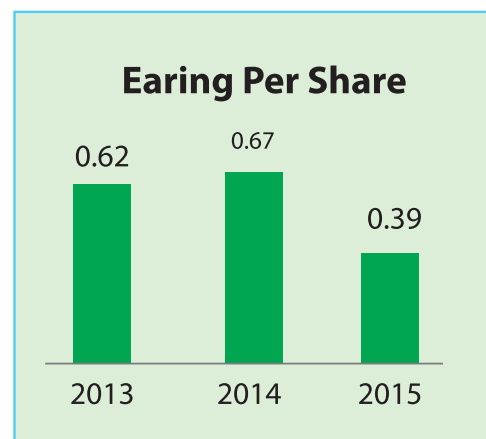
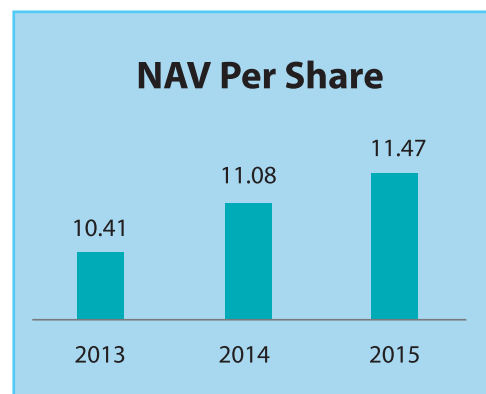
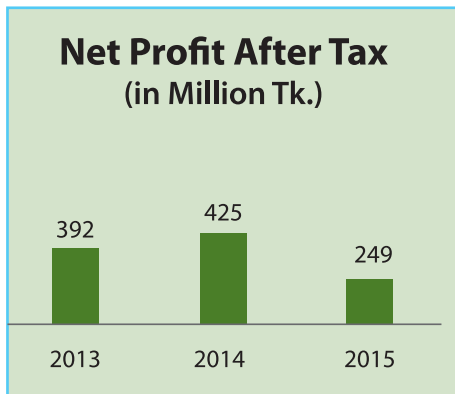
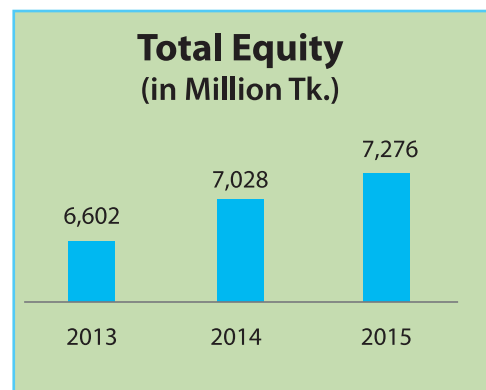
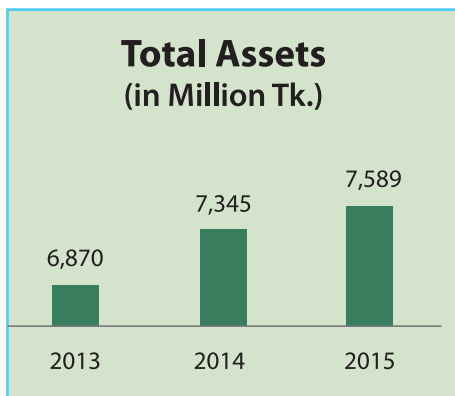
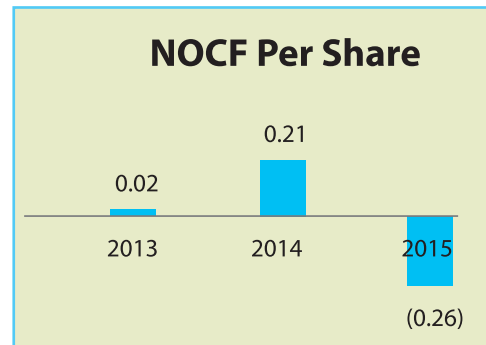
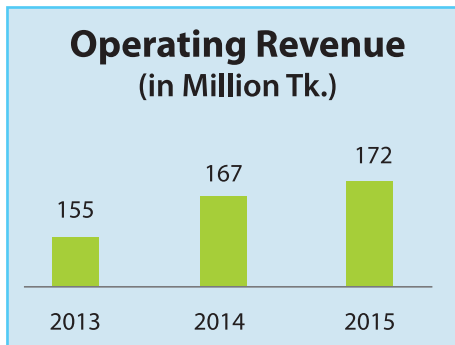
CSE Sylhet Office

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North Dhopadhighir Par,
Jail Road, Sylhet-3100
Tel: 88 0821-721213, 721215
Fax: 88 0821-721214
e-mail: cse@cse.bd.com

website: www.cse.com.bd; www:csebd.com; www:bangladeshstockmarket.com

CSE

Performance at a glance 2015



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BOARD OF DIRECTORS



Dr. Muhammad Abdul Mazid

Chairman

Dr. Muhamad Abdul Mazid, retired Secretary to the Government of Bangladesh and former Chairman of the National Board of Revenue (NBR), was appointed as the new Chairman of Chittagong Stock Exchange Ltd. on 15 February, 2014 in line with the Exchange Demutualization Act, 2013. Dr. Mazid, currently is the Chief Coordinator of the Diabetic Association of Bangladesh. A post graduate from the University of Dhaka, Mr. Mazid started his career with Bangladesh Bank and joined the Bangladesh Civil Service as BCS Audit and Accounts cadre in 1981. He did his PhD in Social Science. Prior to retiring as the Secretary of the Ministry of Finance (MoF) Mr. Mazid worked in many senior positions of the Public Services. He was a member in the Planning Commission, Deputy-Joint-Additional Secretary of the Finance Division, MoF, Director of the Board of Investment (BoI), and Economic Relations Division. Dr. Mazid served as a trade diplomat (Commercial Counsellor) for six years in the Bangladesh Embassy in Tokyo, Japan. Dr. Mazid has had over 28 years' experience of working in the public finance sector. He is a resource person in the Govt. training academies like Bangladesh Public Administration Training Center, National Defense College, Civil Service College, Bangladesh Bank Training Academy etc. He has been a visiting faculty in the Ahsanullah University of Science and Technology (AUST) and University of Information Technology and Science (UITS). Apart from showing excellences as a public servant, Dr. Mazid has proved his proficiency in writing as well. He authored 28 books on literature and Socio-economic condition of Bangladesh. He is a member of the Governing Board of Human Development Foundation, Bangladesh NGO Foundation, International Business Forum of Bangladesh (IBFB). He is the former treasurer of the Asiatic Society of Bangladesh and Dhaka Ahsania Mission.



Prof. Mamtaz Uddin Ahmed, FCMA

Independent Director

Professor Mamtaz Uddin Ahmed, FCMA is a professor of the Department of Accounting & Information Systems, University of Dhaka. He was the Chairman of the Department of AIS from April 29, 2012 to April 28, 2015 and currently he is the Director of Master of Professional Accounting (MPA) program under same department. He has been serving as a faculty in the Department since June, 1986. He also served as a Lecturer in the Department of Accounting, University of Chittagong during the period of April, 1984 to April, 1986. Mr. Ahmed is Fellow member of the Institute of Cost and Management Accountants of Bangladesh (ICMAB) and was the President of the Institute for the year 2007 and 2012. He also served the Institute as the Vice-President for the years 2005 and 2006. Earlier, he was a Council Member of the 10th and the 11th National Council of ICMAB. He was also the Secretary of the DBC of ICMAB for the year 1991. Mr. Ahmed was Board Member and Senior Fellow Member of the South Asian Federation of Accountants (SAFA). He is also appointed as member of the Board of Directors of Ashuganj Power Station Company Ltd. and Dhaka Power Distribution Company Ltd. He is also serving as member of the Board of Governance of Bangladesh Insurance Academy since 2009. He is the Chairman of the Governing Body of Sk. Borhanuddin College. He was the member (part time) of the Salary & Pay Commission, 2014. Mr. Ahmed served as a Consultant in different World Bank and GOB (Government of Bangladesh) funded projects and acted as resource person in different training programs. He has published more than 24 articles in various recognized journals. He is a life member of Bangladesh Economic Association and United Nations Association of Bangladesh.



Professor Dr. Mohammad Ayub Islam
Independent Director

Dr. Mohammad Ayub Islam is a professor of the Department of Accounting & Information Systems, University of Chittagong. He served as a Lecturer, Assistant Professor and Associate Professor during the period of October 1988 to June 1992, June 1992 to December 1999, January 2000 to May 2007 accordingly. He is a fellow member of Commonwealth Academic Staff Fellowship. He has an experience to work as a research fellow and teacher in various renowned Universities like University of Aberdeen, UK, Independent University, Bangladesh, Preston University, USA (Bangladesh Campus). He is also member of the Editorial Board of the Chittagong University Journal of Business Administration, Editorial Board of Independent Business Review and associate with other organization treasure such as treasures of Accounting Association, Academic Council of Chittagong University, Ma O Shisu Hospital, Chittagong, Chittagong Club Limited. He has published more than 30 articles in various recognized journals. A book of him titled "Forest Resource Management" published by the VDM publishing House Limited of Germany. He acted as a resource person in different training program.



Dr. Moinul Islam Mahmud
Independent Director

Dr. Moinul Islam Mahmud, former Director of Chittagong Stock Exchange Limited again appointed as an Independent Director of CSE in line with the Exchange Demutualization Act, 2013. He started his career as a Senior Medical Officer of Meghna Petroleum Limited, Chittagong. Presently he is the Managing Director of Sensitive (Pvt) Ltd. a leading Diagnostic Laboratory in Chittagong. He also serving as Managing Director of Universal Refinery Limited since May, 2015. He also served as a Chairman of 138 years old Chittagong Club Limited for four (4) consecutive terms, where development era started with modern look and facilities. He is serving as a Chairman of the Development Committee of the Chittagong Kidney Center. He was also a member in the Executive Committee, Chittagong Maa-O-Shishu Hospital, BPMPA, and Chittagong Development Authority. Mr. Mahmud was Director of Chittagong Chamber of Commerce and also played the role of Treasurer-BMA Bhaban Trustee Committee. Mr. Mahmud is currently associated as a member in the organizations named Anjuman-E-Mafidul Islam, B.R.T.A. Chittagong, and Trustee Board CIDER International School, Chittagong and also serving as a Chairman of Equity Property Management Limited, equity Construction Pvt. Limited and Chittagong Cancer foundation.



Mr. Nasir Uddin Chowdhury
Independent Director

Mr. Nasir Uddin Chowdhury, Director of Chittagong Stock Exchange Limited, Managing Director of Eastern Group is an M.A.in Economics. He was the 1st Vice-President of BGMEA and still involved in various activities in BGMEA since 1992. He was also the Director of Chamber of Commerce and maintaining the social contacts as a member of Bhatiary Golf & Country Club, Chittagong Club Limited, Chittagong Institute, Chittagong Boat Club, Diabetic Hospital, Ctg, Red Crescent Society, Maa-o-Shishu Hospital, AOTS Alumni Society (Japan) and many more.



Mr. Mirza Salman Ispahani
Shareholder Director

Mr. Mirza Salman Ispahani, Managing Director of M M Ispahani Limited is a former President and founder Vice President of Chittagong Stock Exchange Limited. A Barrister at Law from Lincolns Inn, Mr. Ispahani is Chairman of the Tea Traders Association of Bangladesh, the Vice President of the International Cotton Association, the Chairman of Ispahani Public School & College, and Vice-President (Golf Wing) of Bhatiary Golf & Country Club, Chittagong. He is the immediate past Chairman, Board of Trustees, The Duke of Edinburgh's Award Foundation, Bangladesh. Mr.Ispahani serves as the Honorary Consul of Italy, Chittagong.



Mr. Mohammad Khairul Anam Chowdhury
Shareholder Director

Mr. Mohammad Khairul Anam Chowdhury is the Chief Executive Officer and Director of Lanka Bangla Securities Limited. He joined Vanik Bangladesh Securities Limited as a probationary officer on July15, 1999. He was promoted to Manager-Chittagong office on January, 2004 in the same company. He became the Assistant General Manager-Operation for Chittagong office on March, 2006 and later was promoted as Deputy General Manager on March, 2008. He became the General Manager on January, 2009 and was later promoted as the Chief Operating Officer on October, 2010. He became CEO on August, 2014. He is an elected Director in the Board of the Chittagong Stock Exchange Limited and also serving as Director in Midas Financing Ltd.



Mr. Mohammed Mohiuddin, FCMA Shareholder Director

Mr. Mohammed Mohiuddin, FCMA, Director of Chittagong Stock Exchange, a senior fellow member and past President of the ICMA Bangladesh for the year 1995. He is also among one of the Founder Director of Chittagong Stock Exchange Limited. He did his honours (Govt. Commerce College) and Masters in Accounting from Dhaka University. He took his professional degree in Cost and Management Accounting in 1971 from Pakistan Institute of Industrial Accountants. He is the Managing Director of Island Securities Limited and also serving as Chairman in many organizations such as BLP Warm Fashion Limited, Atex Associates Limited, Vision Software Limited. He is the Founder Director of CRISL and still continuing. He is associated with BGEMA as a faculty member and also life member of Maa-O-Shishu Hospiatl, Chittagong and Kidney Foundation, Chittagong. Recently engaged as a member of Committee of Courses, Center for Business Studies, Chittagong University. Earlier, he was The Deputy Managing Director of Azim Group and before that served as a founder Joint Secretary and Secretary in Jalalabad Co-operative Housing Society. He was also related with teaching profession. He published many valuable journal and book on Capital Market.



Mr. Md. Shamsul Islam, FCA Shareholder Director

Mr. Shamsul Islam, Director of Chittagong Stock Exchange Limited currently holding the position of Chairman in BE RICH LIMITED. He is also the founder of BE FRESH, countries one of the Leading Travel Agent & Tour Operator and SPEED TRACK (PVT) LIMITED doing business in Power & Energy Sector. He is also the Chairman of CTGSHOP.COM LIMITED and BR FRESH EDUCATION & JOBS LIMITED. Not only that, he is the founder of BE LINK and ROBOT COMPANY. Mr. Islam is a Fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB). He is also Master of Commerce (Accounting), Master of Business Administration (Marketing). Mr. Islam is also possess the life time Membership of Bhatiary Golf & Country Club, Membership of Chittagong Khulshi Club Limited and Shaheen Golf & Country Club.



Senior Managers



Mr. Md. Ghulam Faruque
Managing Director (Acting)



Mr. Ahmad Dawood FCA, FCMA
Chief Regulatory Officer



Mr. Mohammed Mazbah Uddin
DGM & Head of IT



Ms. Sonia Hossain
DGM & Head of
Legal Affairs



Mr. Mohammad Shamsur Rahman, ACMA
DGM, Corporate Finance



Mr. Muhammed Mortuza Alam
DGM & Head of
Surveillance
& Market Operations



Mr. Mohammad Monirul Haque
DGM & Head of Clearing &
DP Services, Listing &
Prelisting

Senior Managers



Mr. AKM Shahroze Alam
AGM & Head of Training
& Awareness



Mr. Arif Ahmad
AGM & Head of Human Resources
& Public Relations



Mr. Kanan Barua
AGM & Head of Network
& Website Management



Mr. Maksudur Rahman
AGM & Head of
International Relations



Mr. Md. Nahidul Islam Khan
Assistant General Manager
TREC Holders Affairs



Mr. Hasnain Bari
AGM & Head of
IT Services, Dhaka Office



Mr. Kamal Uddin Jalal
AGM & Head of
Product Development



Rajib Saha ACS
Company Secretary

CSE Dhaka Team





Chairman's Statement



Chairman's Statement

Esteemed Shareholders:

It's my pleasure to welcome you all at the 21st Annual General Meeting of Chittagong Stock Exchange Ltd.

Though the year 2015 experienced vivid changes in the perspective of socio-political-economic environment of the country, yet our market witnessed some important developments during the period. The Directors' Report together with the annual financial statements gives details of the year 2015 as experienced by the Exchange. I would like to take this opportunity to focus on some important issues.

Chittagong Stock Exchange started its journey as a newly demutualized exchange from 22 November, 2013. With the demutualization, CSE separated the ownership interest of the members of the Exchange from the trading rights, however broadly the process also enables the Exchange to position itself as a strong business entity following the transition to a for-profit entity.

Global Macro Economic Perspective

Growth in developing countries slowed to 4.3 percent in 2015, reflecting domestic and external challenges. The global economy continued its recovery albeit in a low-growth pace. Global growth is projected to edge up in the coming years, but at a slower pace than envisioned in June 2015, reaching 2.9 percent in 2016 and 3.1 percent in 2017-18. This pickup is predicted on continued gains in major high-income countries and a gradual rebalancing in China.

2015 - Market at a Glance

From Capital market prospective, the year 2015 was not a good year for investors. Despite the fact that, there was no severe collapse or deep fluctuation of prices in the stock exchanges, still performance of the market remained very sluggish due to less than expected participation of investors. Turnover, which is one of the major indicators for evaluating performance was much poor over the year.

CSE witnessed correction in 2015 with all indices except CSE 30 closing in red. The free-float

weighted benchmark index - CSCX retraced by 6.48% during the year. The other three indices (also free float weighted): CASPI (CSE All Share Price index), CSE 50 and CSI (the Shariah base index) also went down by 6.95%, 6.75% and 8.36% respectively. Trading activity in the bourse remained sluggish throughout the year. The daily average turnover value stood at BDT 362 million in 2015, which was 11.0% lower compared to the turnover value of last year.

Regaining investors' confidence was the major challenge at the policy level. In this line of action, BSEC is working closely with the bourses and other market intermediaries to introduce financial literacy program for the investors and gradually for other stakeholders during 2016 and in continued manner. Meantime, the Bangladesh Bank has extended its policy support to the capital market through redefining the bank's capital market investment policy under the revised definition in order that capital provided by banks to their subsidiary companies will not come into the calculation of their total capital market investment. We are expecting this policy support from Bangladesh Bank will help bringing some dynamism in the market.

Strategic Initiatives and the Transformational Policies

CSE is ready to travel a new route in 2016 as its reposition for growth. Succeeding in this new era will likely require new models and new approaches. We are working on fixing aims and sharpening strategic focus and concentrating efforts in areas where returns are most capital-efficient.

Continued product and services innovations shall remain the key to driving revenue growth in the competitive environment in the years ahead. We want to offer the best experience to our investors through the introduction of new products and innovative value added services. We will continue our drive in rebuilding investors' confidence and utmost satisfaction on the capital market and at the same time we want to remain as the partner of progress in this country through our contributions to the economy and society.

You are aware that CSE Five-year Business Plan launched in 2013 has been designed and adopted in sync with the Bangladesh Capital Market Development Master Plan: 2012-2022, a mega policy adopted by the BSEC for the development of Bangladesh capital market.

In line with the policy for rebuilding investors' confidence, CSE successfully organized the 5th Capital Market Fair 2015 on 8-9 October, 2015 at GEC Convention Center in Chittagong. The fair was organized to create a momentum among stakeholders and build up further confidence to bring back normal trend in the stock market. The fair had also the objective to educate investors and prospective investors by giving hands on training and bringing stakeholders related to capital market in one platform.

The CSE Board embarks upon a global hunt for some ideal strategic investor from global securities markets, depository and clearing institutions and as well as the international investment banking institutions willing to become involved in managing a domestic market in Bangladesh. CSE also initiated dialogue with local organizations who expressed their interest to become Strategic Investor to comply with the Exchanges Demutualization Act, 2013.

Board of Directors is continuously making the effort to uphold and protect the interest of shareholders and ensure stable growth of the Company. The Board of Directors of CSE recommended 6% cash dividend for the year ended 31 December, 2015 subject to the approval of the Shareholders in the 21st Annual General Meeting (AGM).

Hon'ble Shareholders

CSE is committed to conducting its business in a way that is open and accountable to shareholders and the wider marketplace. In CSE we believe our corporate governance practices as a public company are of a high standard. The Code of Ethics and Conduct applies to both directors and employees of CSE.

We have successfully transformed our Exchange from mutual to a demutualized set-up. Steering CSE to a profitable Exchange is still a big challenge in contemplation of market liquidity. It is possible that all risks to the business are not known at present. CSE takes reasonable steps to identify material risks that may hamper business results and systematically reviews these risks in light of the changing internal and external environment in order to assess that the controls in place are adequate to address these risks.

As a self-regulatory organization, CSE is also the frontier regulator. Understandably concerns have been raised from time to time about the possibility of conflicts between CSE's commercial interests and its regulatory responsibilities. We recognize that CSE can only be successful if we have the confidence and trust of investors and listing companies. That is why in CSE we have a Conflict Mitigation Committee as one of the Board Committee. And we will continue to be strict about keeping our regulatory departments separate from the commercial departments, with separate performance criteria, and to pursue the highest regulatory standard possible to comply with the Exchanges Demutualization Act, 2013.

2016 will be a challenging year for the capital market. Transparency and good governance can go a long way in reassuring the investors and bring back credibility in the market. We are happy with the progress so far made, but are also mindful of the challenges that we may face in the

transformational process. CSE will continue to maintain its presence at national, regional and international forums including the SAFE, WFE, BCIM Exchanges Forum and CSE hopes to continue to build up international and regional networking to consolidate its regional leadership role.

Appreciation

I would like to take this opportunity to thank my fellow Board of Directors for their constructive contribution and support over the year and thanks to all the Committee members for their guidance and support. I would like to convey my thanks and gratitude to Bangladesh Securities and Exchange Commission, our TREC Holders and Esteemed Shareholders, Listed Companies, Central Depository Bangladesh Limited, both Electronic and Print media and other stakeholders for their continued commitment and support to CSE and for the development of the Bangladesh capital market.

On behalf of the Board, I wish to recognize the CSE management team for their hard work and concerted effort in pursuing our strategic initiatives and would like to thank all staff members of the Exchange and urge their continued commitment towards the CSE's transformational road map.

Thank you all once again.



Dr. Muhammad Abdul Mazid

Chairman

CSE Sylhet Team



ITS Team



EXISTING SYSTEM

Operation Management System (OMS)

CSE integrated the products “Millennium Exchange” from Millennium IT, a member of the London Stock Exchange group and “goTX” from Polaris Lab to introduce a powerful real time online trading platform. Through NGTS project CSE introduced a very powerful matching engine capable of handling 2,500 order/sec. 1,000,000 orders/day. The system is highly scalable and can scale up to even higher order and contract rates.

MIT solution supports multiple asset class, multiple market structure and comprehensive range of order types. Multiple trading methods are trading across multiple order books are also supported. Other features include unrestricted trading or controlled trading (price bands, circuit breakers etc.), flexible order book prioritization schemes (price-time, price-capacity-time, size-time etc.), off-book trades, Real-time publication of order book and time and sales information, comprehensive range of statistics (high/low, VWAP, volume, indicative auction price etc.), flexible user permission schemes, comprehensive market operations functionality (manage orders, cancel trades, halt/resume trading extend/shorten sessions, suspend participants, manage static data etc), FIX and FAST based interfaces for order submission, trade reporting, drop copies and market data.

goTX Front End integrated with Risk Management System & hosted Back-office is a centralized system, which enables very nominal hardware requirement (Only Trader/Dealer work station) at the broker/dealer end. It is scalable according to requirement & Fault tolerant system-based on industry standard Oracle Tuxedo Middleware.

Internet Trading is a real online Internet based trading application which is directly integrated with the main trading engine. Thus the investors’ orders hit directly to the matching engine provided the investors have enough stock/cash available in their portfolio. It is very user-friendly with some configurable user interfaces and comprehensive market information. It provides both thick (EXE clients) and thin clients (browser based). It supports online cash, margin, and back office reports to both dealers and investors. It complements the existing ITS of CSE.

Mobile Trading is another milestone for the capital market of Bangladesh. Like many other initiatives, CSE has again played a pioneer role in introducing mobile trading in the country. The number of mobile phone users is much more than the Internet users; bearing this in mind, CSE has come up with mobile trading interface. It is expected to get huge popularity among the investors. It supports all mobile devices and all mobile networks in Bangladesh.

Risk Management System (RMS)

Risk Management System provides Facility for the brokers/dealers to manage the Investors Stock, Cash, Margins and Risk parameters, Supports Collateral margins, Stock Margins, Receivable Margins etc. The solution also supports many risk products like Intraday/Delivery, Short Sell etc. It supports Auto Square off functions and Risk Square off functions. There are Mark to Market Alerts, Cash Alerts, Margin alerts and Stock Alerts. Real time Monitoring of Mark to Market and Margin Blocking & Square off Support is included in the solution.

Dealer/Trader Work Station (DWS)

Dealer/Trader workstation uses state of art UI design and is highly customizable, capable of commencing trade operation from LAN & Internet also.

Information Technology Services Department

Next Generation Trading System (NGTS), the highly applauded trading system of CSE, has stepped into fifth operational year successfully. Throughout this journey, many releases and patches have been applied in the system based on the feedbacks from the users and stakeholders of the system. As a result, the system is getting more efficient and stable day by day.

CSE maintains two different environments for NGTS – one is the Test environment and the other is Production. Before implementing any new release or patch in the system, the release is installed in the Test environment first. A detail process of Testing is thoroughly conducted for Quality Assurance of the new release. If the release passes the entire QA process successfully and satisfies the corresponding Business group (s) comprehensively, only then the release is installed in the Production environment.

By this way, the Information Technology Services Department of CSE is ensuring an error-free operation of the trading system of CSE without failing for a single second. All the trading participants are therefore experiencing a smooth and fast trading environment which is highly customized according to their own needs.

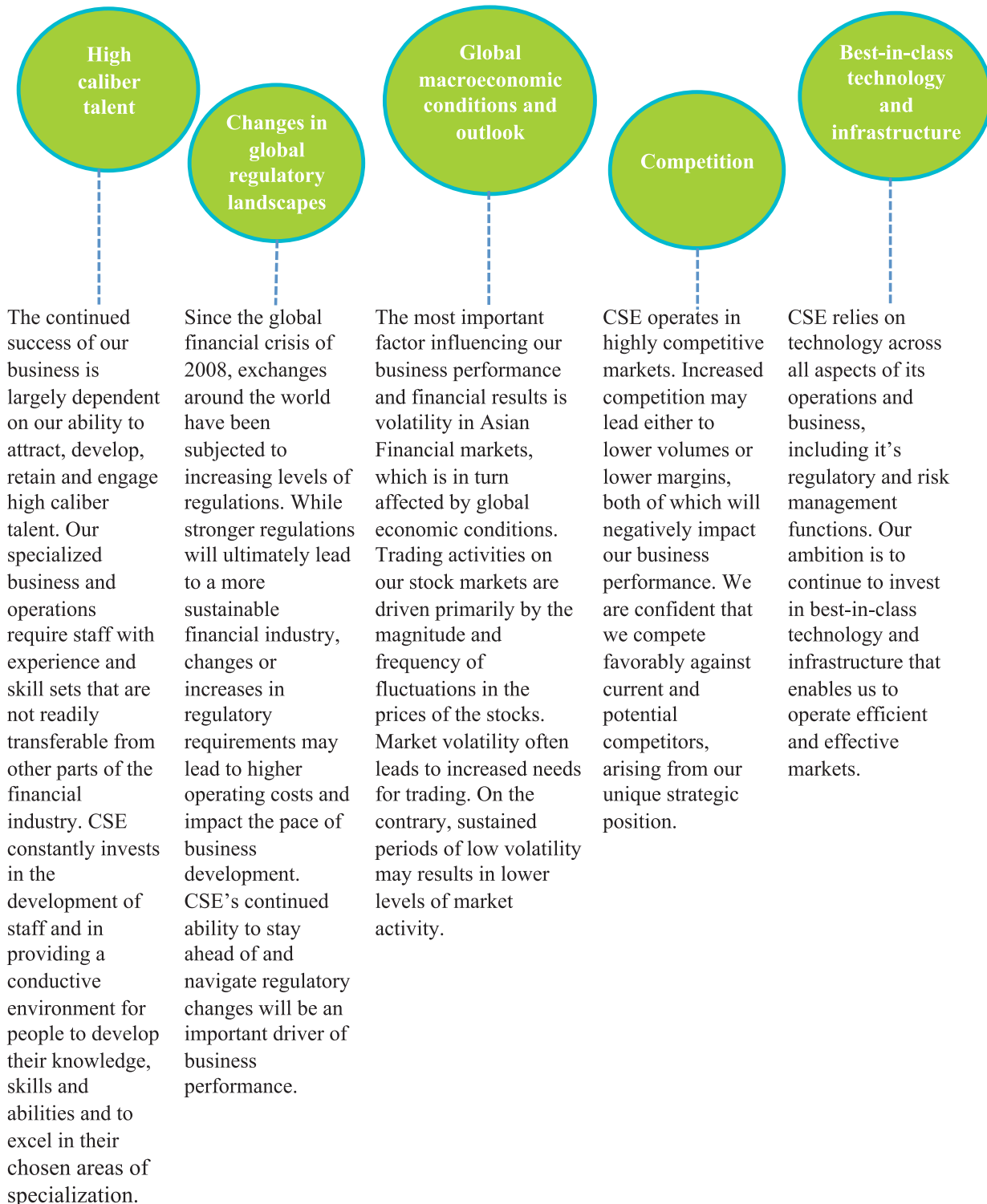
Release of an Enhanced RMS offers more flexible and customizable Risk Management System to our trading participants with the support for Trader-wise, Category-wise, Investor-wise and Scrip-wise Risk Management. It also provides multiple rules, sub-rules, and exception rules facilities for Risk Management.

CHITRA- the Mobile App for trading in CSE facilitates Real Time Trade in CSE from Android devices along with a customized and streaming Market Watch including Real Time Market News, Statistics with 23 different indices.

CSE CLOUD- the Mobile App for CSE trade information is a new mobile based software for the investors developed by Chittagong Stock Exchange by which the investors can analyze the stocks of CSE. By using this software investors can watch the details about the indices of CSE, market news, market movers etc.

Material Factors

CSE's business performance and continued success in creating value is influenced by a number of material factors. Each is a key consideration in our approach to strategy and operations and we regularly review them to assess their relevance.



Marketing Team



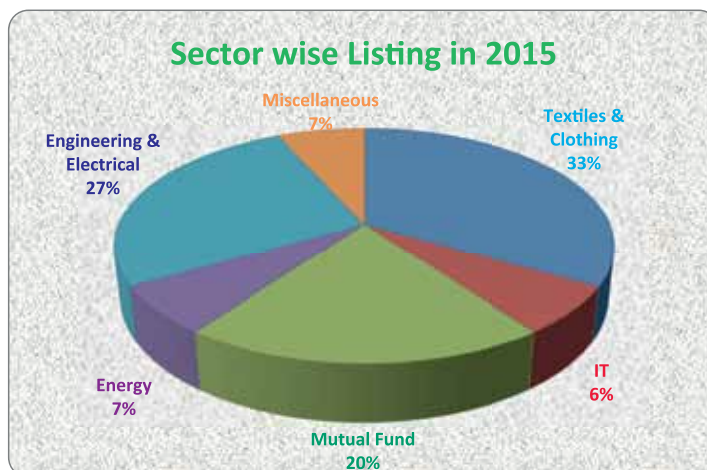
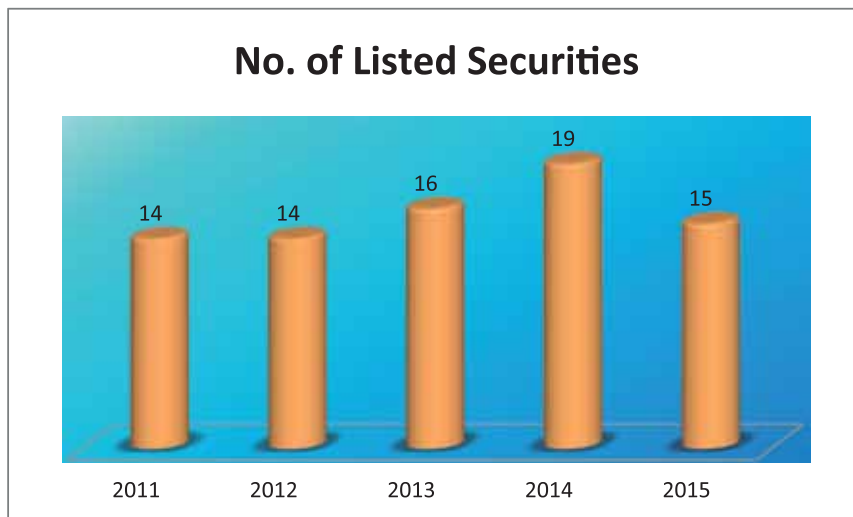
MARKET INFORMATION

Creating Value

Chittagong Stock Exchange Limited (CSE) facilitates capital formation and supports economic growth. Our securities market brings together companies which want to grow and investors who want to be a part of these growth opportunities.

Being a facilitator of capital market CSE has a vital role in the economic growth of Bangladesh. As a public limited company and market regulator, we seek to create value for all our stakeholders including shareholders, investors, employee and the community.

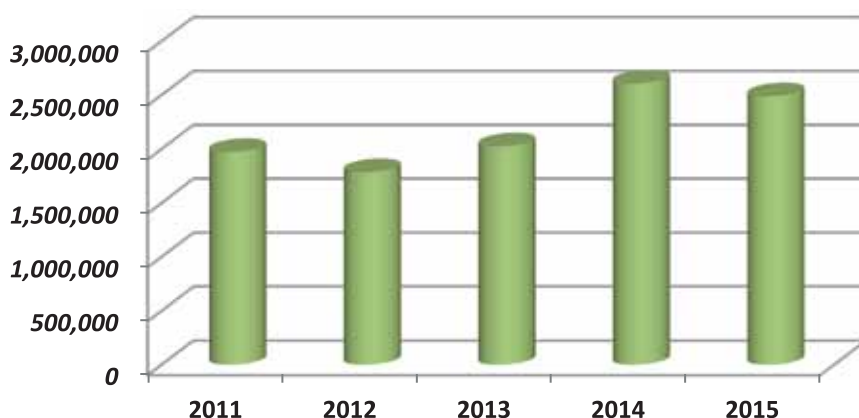
Listing



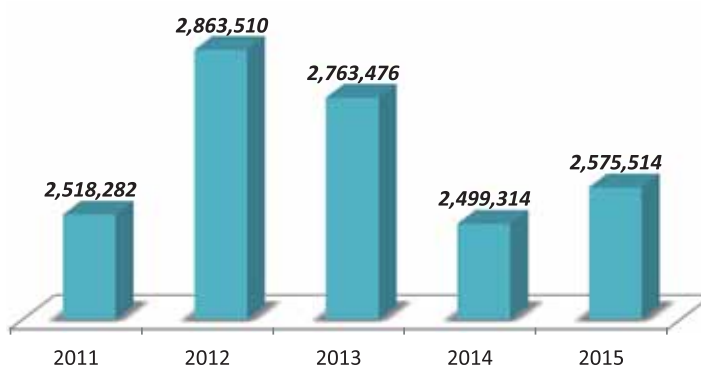
CSE Trading Statistics

As on 31 December	2011	2012	2013	2014	2015
Listed Securities (no.)	241	255	269	287	299
Market Capitalization (mil BDT)	1,972,423	1,784,461	2,023,261	2,606,981	2,487,493
Volume Traded ('000 Shares)	2,518,282	2,863,510	2,763,476	2,499,314	2,575,513
Value Traded ('000 BDT)	186,336,500	116,905,200	99,037,500	97,482,000	88,472,020
Trades ('000 no.)	6,060	43,756	3,897	3,669	3,866
Total Trading Day	235	238	238	238	245
Average Volume of Shares Traded per day	10,716	12,032	11,611	10,501	10,555
Average volume per Trade ('000 Shares)	416	65	709	681	666
Average value per trade ('000 BDT)	30,749	2,672	25,414	26,569	22,885

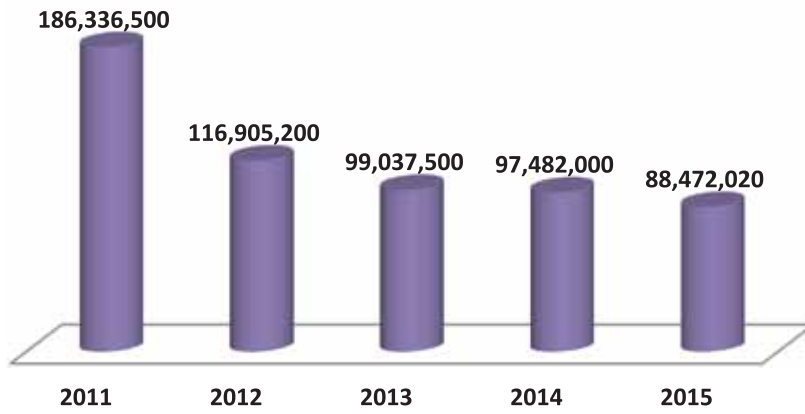
Market Capitalization (mil BDT)



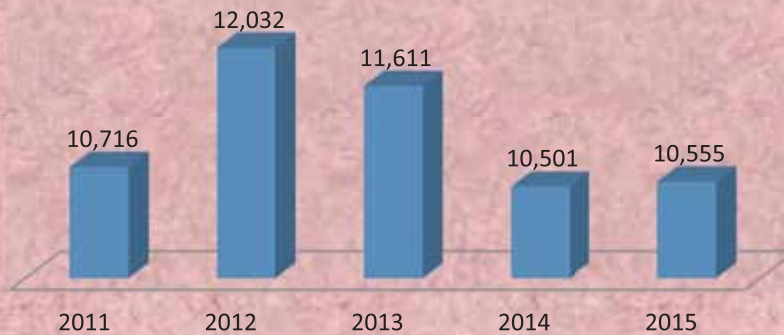
Total Shares Traded ('000 shares)



Value of Shares Traded ('000 BDT)

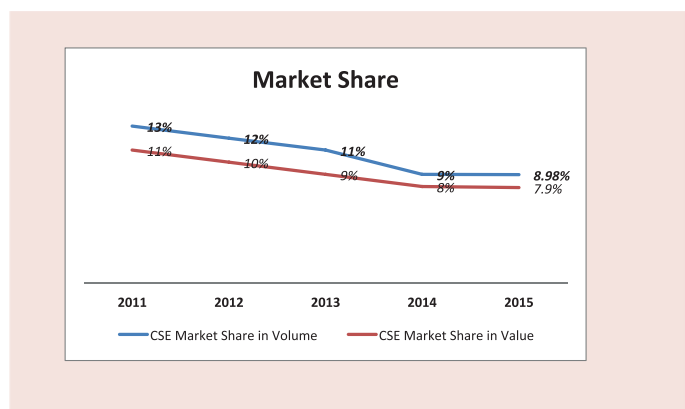
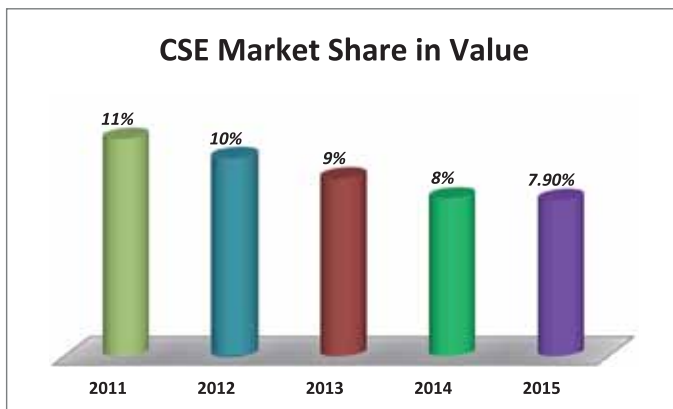
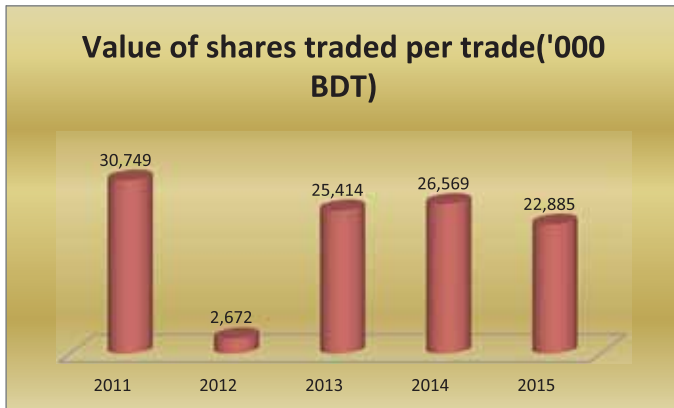


Average Volume of Shares Traded per day (Shares)



Average volume per Trade ('000 Shares)





Year Round Up 2015

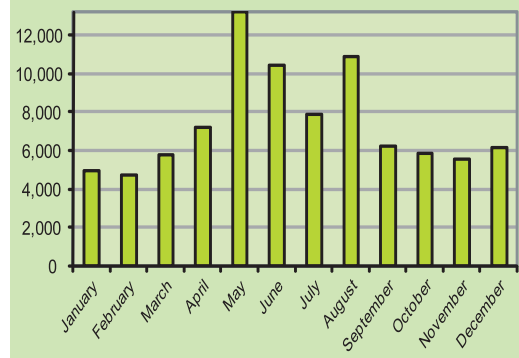
CSE Market Summary : 2010-2015

	2010	2011	2012	2013	2014	2015
Market Days	244	235	238	238	238	245
New Listing	23	14	14	17	20	17
No. of Securities	225	241	255	269	287	299
% changes	3.69	7.11	5.81	5.49	6.69	4.18
Annual Turnover (BDT mn)	340,929.30	186,336.54	116,905.22	99,037.54	97,482.01	88,472.02
% changes	110.43	(45.34)	(37.26)	(15.28)	(1.57)	(9.24)
Daily Average Turnover (BDT mn)	1,397.30	792.92	491.20	416.12	409.59	361.11
% changes	110.44	(43.25)	(38.05)	(15.28)	(1.57)	(11.84)
Number of Shares Traded ('000)	2,129,129.00	2,518,282.47	2,863,509.68	2,763,476.05	2,499,314.46	2,575,513.82
% changes	59.04	18.28	13.71	(3.49)	(9.56)	3.05
Number of Contracts	7,415,220	6,059,995	4,375,574	3,896,618	3,668,910	3,877,382
% changes	68.41	(18.28)	(27.80)	(10.95)	(5.84)	5.68
Market Capital (BDT mn)	2,983,929.20	1,972,423.40	1,784,461.83	2,023,261.33	2,606,980.96	2,487,492.82
% changes	102.88	(33.90)	(9.53)	13.38	28.85	(4.58)
CSE All Share Price Index	23,448.99	14,880.37	12,854.80	13,202.94	14,938.92	14,089.63
CSE-30 Index	20,988.17	13,826.94	11,021.98	10,839.28	12,086.26	12,467.25
CSCX Index	15,156.37	9,572.67	8,175.60	8,377.36	9,058.35	8,572.12
CSE 50 Benchmark Index	-	-	-	-	1,086.28	1,026.45
CSE Shariah Index	-	-	-	-	1,035.41	966.91
Number of Companies Declared Cash Dividend	72	69	84	93	126	61
Number of Companies Declared Stock Dividend	100	101	100	88	86	35
Number of Companies Declared Both Cash & Stock Dividend	30	52	50	53	58	23

Turnover Value : 2015

Month	No. of Trading Days	Total Turnover (Tk. Mn)	Average Turnover (Tk Mn)	Maximum Turnover (Tk. Mn)	Minimum Turnover (Tk. Mn)	Date	Date
January	20	4,921.65	246.08	349.15	149.59	01/07/15	01/05/15
February	20	4,723.83	236.19	413.35	155.52	02/11/15	02/04/15
March	21	5,750.37	273.83	611.52	149.95	03/25/15	03/19/15
April	20	7,184.65	359.23	489.85	187.05	04/19/15	04/02/15
May	20	13,159.11	657.96	1,178.98	250.58	05/20/15	05/04/15
June	21	10,391.84	494.85	1,011.14	247.32	06/04/15	06/21/15
July	17	7,857.88	462.23	616.46	329.94	07/30/15	07/09/15
August	22	10,847.43	493.07	1,054.79	230.86	08/12/15	08/30/15
September	19	6,168.93	324.68	438.97	242.91	09/01/15	09/28/15
October	20	5,812.78	290.64	356.49	209.70	10/07/15	10/14/15
November	22	5,493.19	249.69	458.64	166.89	11/23/15	11/15/15
December	22	6,160.36	280.02	556.19	184.31	12/24/15	12/13/15

Month-wise Turnover (Tk. Mn) 2015



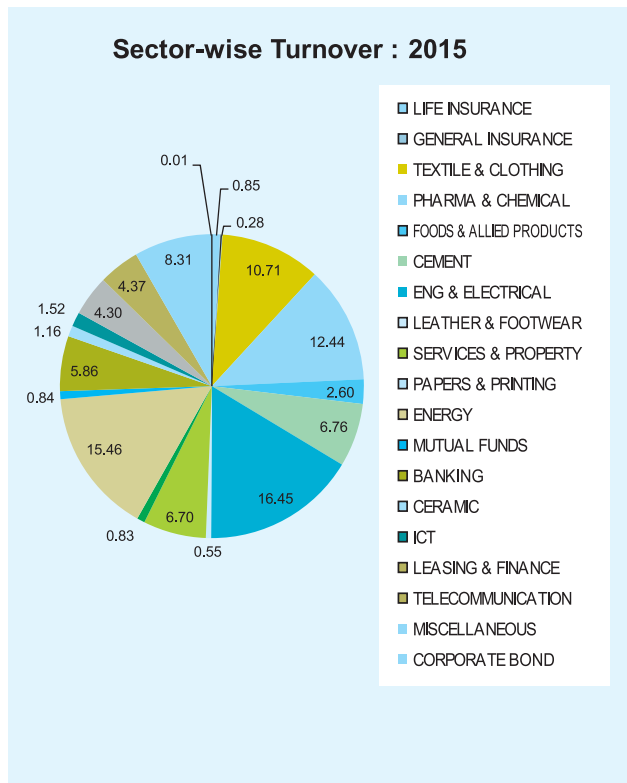
Year Round Up (Month-wise) : 2015

	January	February	March	April	May	June	July	August	September	October	November	December
No. of Securities	288	289	291	293	293	295	295	295	296	297	298	299
% changes	0.35	0.35	0.69	0.69	-	0.68	-	-	0.34	0.34	0.34	0.34
New listing	2	1	3	2	0	2	0	0	1	1	1	1
Turnover:												
Trading Day	20	20	21	20	20	21	17	22	19	20	22	22
Turnover (BTD mn)	4,921.65	4,723.83	5,750.35	7,184.65	13,159.11	10,391.80	7,857.88	10,847.43	6,168.93	5,812.78	5,493.20	6,160.40
% changes	(30.35)	(4.02)	21.73	24.94	83.16	(21.03)	(24.38)	38.05	(43.13)	(5.77)	(5.50)	12.15
Daily Average Turnover (BTD mn)	246.08	236.19	273.83	359.23	667.96	494.85	462.17	493.06	324.70	290.64	249.69	280.02
% changes	(30.36)	(4.02)	15.93	31.19	83.16	(24.79)	(6.60)	6.68	(34.15)	(10.49)	(14.09)	12.15
Number of Shares Traded (000)	152,188.69	143,505.16	157,046.52	188,968.13	388,517.39	302,014.17	228,721.42	275,951.48	182,796.80	186,917.98	174,943.07	183,942.98
% changes	(12.02)	(5.71)	9.44	26.69	95.27	(22.26)	(24.27)	20.65	(33.76)	2.25	(6.41)	5.14
Daily Average Number of Shares Traded (000)	7,609.43	7,175.26	7,478.41	9,948.41	19,425.87	14,381.63	13,454.20	12,543.25	9,663.95	9,345.90	7,951.96	8,361.04
% changes	(12.06)	(5.71)	4.22	33.03	95.27	(25.97)	(6.45)	(6.77)	(23.03)	(3.19)	(14.92)	5.14
No. of Securities Traded	278	282	280	280	282	284	285	291	284	285	286	288
Advanced	60	117	44	21	243	108	217	117	174	53	86	157
Declined	209	149	236	258	33	167	60	166	101	220	186	112
Unchanged	9	16	2	1	6	9	8	8	9	12	14	19
No. of Securities Not Traded	10	7	9	13	11	11	10	4	12	12	12	11
Market Capital (BTD mn)	2,523,402.96	2,483,385.48	2,517,855.56	2,330,616.52	2,360,575.88	2,588,084.40	2,698,958.76	2,665,806.74	2,678,260.33	2,504,728.58	2,501,885.59	2,487,492.82
% changes	(3.21)	(1.59)	1.39	(7.44)	1.29	9.64	4.28	(1.23)	0.47	(6.48)	(0.11)	(0.58)
Market Capital (USD mn)	32,455.34	31,940.65	32,383.99	29,975.78	30,361.10	33,287.26	34,713.30	34,286.90	34,447.08	32,215.16	32,178.59	31,993.48
% changes	(3.21)	(1.59)	1.39	(7.44)	1.29	9.64	4.28	(1.23)	0.47	(6.48)	(0.11)	(0.58)
Paid-Up Capital (BTD mn)	488,878.77	494,804.02	508,850.75	518,359.87	527,624.30	529,768.22	530,447.38	532,877.82	536,271.90	537,771.21	541,183.02	544,682.54
% changes	0.48	(0.82)	2.84	1.87	1.79	0.41	0.13	0.46	0.64	0.28	0.63	0.65
Indices:												
CSE All Share Price Index	14,427.11	14,543.76	13,864.01	12,427.13	14,195.13	14,097.17	14,715.24	14,584.37	14,845.04	13,958.34	14,005.91	14,089.63
% changes	(3.43)	0.81	(4.67)	(10.36)	14.23	(0.69)	4.38	(0.89)	1.79	(5.97)	0.34	0.60
CSE-30 Index	11,743.26	12,061.45	11,475.34	10,161.67	11,207.75	11,453.64	12,222.40	12,435.28	12,899.12	12,367.99	12,291.53	12,467.25
% changes	(2.84)	2.62	(4.78)	(11.45)	10.29	2.19	6.71	1.74	3.73	(4.12)	(0.62)	1.43
CSCX Index	8,736.03	8,854.42	8,434.33	7,548.99	8,654.11	8,584.12	8,959.60	8,881.66	9,035.12	8,491.62	8,522.89	8,572.12
% changes	(3.56)	1.36	(4.74)	(10.50)	14.64	(0.81)	4.37	(0.87)	1.73	(6.02)	0.37	0.58
CSE 50 Benchmark Index	1,056.25	1,074.23	1,016.48	911.52	1,031.11	1,031.40	1,077.19	1,066.04	1,081.59	1,015.9712	1,023.41	1,026.45
% changes	(2.77)	1.70	(5.38)	(10.33)	13.12	0.03	4.44	(1.03)	1.46	(6.07)	0.73	0.30
CSE Shariah Index	998.57	1,006.97	990.97	892.60	994.65	998.52	1,051.63	1,038.94	1,043.91	955.1106	971.59	966.91
% changes	(3.56)	0.84	(1.59)	(9.93)	11.43	0.39	5.32	(1.21)	0.48	(8.51)	1.73	(0.48)

Sectoral Performance : 2015

Sector	No. of Companies	No. of Contracts	No of Shares (000)	Turnover Mn.Tk.	% of Total Turnover
1 LIFE INSURANCE	12	37,560	10,195.55	75.20	0.85
2 GENERAL INSURANCE	29	20,450	14,056.62	24.65	0.28
3 TEXTILE & CLOTHING	32	628,643	469,218.41	947.73	10.71
4 PHARMA & CHEMICAL	22	333,066	193,910.30	1,100.34	12.44
5 FOODS & ALLIED	12	99,283	59,488.23	229.86	2.60
6 CEMENT	7	121,007	55,125.17	598.05	6.76
7 ENG N ELECTRICAL	23	645,209	287,542.04	1,455.40	16.45
8 LEATHR & FOOTWEAR	5	27,651	11,361.40	48.98	0.55
9 SERVICES & PROPERTY	7	274,378	337,545.81	592.48	6.70
10 PAPERS & PRINTING	4	45,158	31,630.17	73.58	0.83
11 ENERGY	15	508,613	153,612.26	1,368.18	15.46
12 MUTUAL FUNDS	41	63,961	112,279.01	74.07	0.84
13 BANKING	29	293,194	342,475.74	518.46	5.86
14 CERAMIC	5	49,052	28,001.95	102.80	1.16
15 ICT	6	65,903	48,376.82	134.50	1.52
16 LEASING & FINANCE	22	178,223	211,191.29	380.26	4.30
17 TELECOMMUNICATION	2	129,904	22,656.24	386.73	4.37
18 MISCELLANEOUS	11	344,488	186,840.96	735.37	8.31
19 CORPORATE BOND	3	804	5.86	0.56	0.01

Sector-wise Turnover : 2015



Top 20 TREC Holders : 2015

Rank 2015	Rank 2014	TREC Holder No.	TREC Holder Name	% of Total Turnover
1	1	91	LANKABANGLA SECURITIES LTD.	15.59
2	2	27	BE RICH LIMITED	11.60
3	4	71	ICB SECURITIES TRADING CO. LTD	9.56
4	3	56	KABIR SECURITIES LIMITED	8.65
5	6	76	SOHEL SECURITIES LIMITED	8.53
6	13	62	PRUDENTIAL CAPITAL LIMITED	6.81
7	5	96	INTERNATIONAL SECURITIES COMPANY LTD.	6.74
8	10	38	S.R CAPITAL LIMITED	6.12
9	12	5	ISLAND SECURITIES LIMITED	5.74
10	5	80	INTERNATIONAL LEASING SECURITIES LTD.	5.67
11	7	3	MEENHAR SECURITIES LIMITED	5.65
12	11	139	AIBL CAPITAL MERKET SERVICES LTD.	5.34
13	9	103	MONA FINANCIAL CONSULTANCY & SECURITIES LTD.	4.83
14	8	6	CHITTAGONG CAPITAL LTD.	4.75
15	14	22	SALTA CAPITAL LIMITED	4.38
16	17	58	EASTERN SHARES & SECURITIES LTD.	3.56
17	36	133	CITY BROKERAGE LIMITED	3.42
18	16	63	ASSOCIATED CAPITAL SECURITIES LTD.	3.33
19	20	53	ROYAL CAPITAL LTD.	3.31
20	32	119	IDLC SECURITIES LTD.	2.88

Top 20 ITS TREC Holders : 2015

Rank 2015	TREC Holder No.	TREC Holder Name	% of Total Turnover
1	91	BE RICH LIMITED	21.56
2	27	EASTERN SHARES & SECURITIES LTD.	11.66
3	71	LANKABANGLA SECURITIES LTD.	10.09
4	56	KABIR SECURITIES LIMITED	4.63
5	76	S.R CAPITAL LIMITED	4.62
6	62	SALTA CAPITAL LIMITED	4.39
7	96	ASSOCIATED CAPITAL SECURITIES LTD.	4.36
8	38	SOHEL SECURITIES LIMITED	3.69
9	5	ISLAND SECURITIES LIMITED	3.34
10	80	ROYAL CAPITAL LTD.	3.20
11	3	BRITISH BENGAL SECURITIES LTD.	2.98
12	139	INTERNATIONAL SECURITIES COMPANY LTD.	2.91
13	103	RELIANCE SECURITIES CONSULTANTS LTD.	1.99
14	6	AA SECURITIES LIMITED	1.57
15	22	MEENHAR SECURITIES LIMITED	1.41
16	58	KISHWAR SECURITY INVESTMENT LTD.	1.19
17	133	CHITTAGONG CAPITAL LTD.	1.08
18	63	UNITED FINANCIAL TRADING COMPANY LTD.	1.06
19	53	SKYS SECURITIES LIMITED	0.98
20	119	MIRPUR SECURITIES LIMITED	0.98

Top 20 Securities by Market Capitalization : 2015

Company	Market Capital (TK. BN)	% of total	Turnover (TK. BN)	% of total	Turnover (Share MN)	Toatl Contracts
GRAMEEN PHONE	341.76	13.74	1.51	1.71	4.73	38,226
BATBC	173.85	6.99	1.11	1.26	0.38	424
SQUARE PHARMA	158.27	6.36	1.61	1.82	6.32	45,589
LAFARGE SURMA CEMENT	86.64	3.48	4.46	5.04	40.24	77,371
ICB	67.90	2.73	0.10	0.11	0.72	5,234
UNITED POWER	50.92	2.05	4.24	4.79	25.41	155,988
OLYMPIC INDUSTRIES	49.36	1.98	0.55	0.63	2.21	7,590
MARICO BANGLADESH	47.04	1.89	0.49	0.56	0.34	640
TITAS GAS	46.59	1.87	0.41	0.46	6.75	17,719
ISLAMI BANK	45.08	1.81	0.42	0.47	15.60	15,900
BERGER PAINTS	43.17	1.74	0.04	0.04	0.02	192
BRAC BANK	34.19	1.37	0.24	0.28	6.34	4,834
BSRMS	32.84	1.32	0.94	1.06	11.00	29,373
SUMMIT POWER	32.81	1.32	1.00	1.13	25.13	39,660
BEXIMCO PHARMA	32.52	1.31	1.67	1.89	24.31	35,558
HEIDELBERG CEMENT	31.70	1.27	0.80	0.91	1.65	3,926
KHULNA POWER	26.95	1.08	1.75	1.97	24.28	46,755
MOBIL JOMUNA	25.86	1.04	1.58	1.78	13.70	51,059
BANGLADESH STEEL RE-ROLLING MILLS	23.27	0.94	2.07	2.34	24.56	81,262
RAK CERAMICS	22.60	0.91	0.78	0.88	11.53	28,484



New Listing in CSE-2015

Company Name	Paid-up-Capital(mn)Tk	Issued Share	IPO Offered (Share)	Market Lot	Face Value	Offer Pirce	Date of Listing	Trade in CSE
1 National Feed Mill Ltd.	580.00	58,000,000	18,000,000	500	10	Tk. 10	11/27/14	01/19/15
2 C & A Textiles Ltd.	1,750.00	175,000,000	45,000,000	500	10	Tk. 10	12/22/14	01/21/15
3 IFAD Autos Ltd.	1,150.00	115,000,000	21,250,000	200	10	30(Premium Tk.20)	01/17/15	02/05/15
4 Shasha Denims Ltd.	980.76	98,076,200	50,000,000	200	10	35(Premium Tk.25)	01/17/15	03/05/15
5 Zaheen Spinning Ltd.	648.00	64,800,000	12,000,000	500	10	Tk. 10	02/19/15	03/25/15
6 Asian Tiger Sandhani Life Growth Fund	1,000.00	100,000,000	60,000,000	500	10	Tk. 10	02/19/15	03/31/15
7 United Power Generation & Distribution Company Ltd	3,299.50	329,949,726	19,800,000	100	10	72(Premium Tk.62)	02/19/15	04/05/15
8 Bangladesh Steel Re-Rolling Mills Ltd.	1,733.51	173,351,038	17,500,000	200	10	35(Premium Tk.25)	02/19/15	04/27/15
9 Tosrifa Industries Ltd.	590.36	59,036,000	24,566,200	200	10	26(Premium Tk.16)	05/14/15	06/17/15
10 Olympic Accessories Ltd.	1,169.10	116,910,000	20,000,000	500	10	Tk. 10	05/14/15	06/25/15
11 Aman Feed Ltd.	800.00	80,000,000	20,000,000	200	10	36(Premium Tk.26)	06/16/15	09/01/15
12 KDS Accessories Ltd.	520.00	52,000,000	12,000,000	250	10	20(Premium Tk.10)	09/07/15	10/15/15
13 Simtex Industries Ltd.	587.50	58,750,000	30,000,000	300	10	20(Premium Tk.10)	10/15/15	11/23/15
14 Regent Textile Mills Ltd.	1,100.00	110,000,000	50,000,000	200	10	25(Premium Tk.15)	11/12/15	12/14/15
15 Information Technology Consultants Ltd.	870.00	87,000,000	12,000,000	500	10	Tk. 10	12/20/15	-
16 SEML Lecture Equity Management Fund	500.00	50,000,000	25,000,000	500	10	Tk. 10	12/20/15	-
17 Vanguard AML BD Finance Mutual Fund	1,500.00	150,000,000	70,000,000	500	10	Tk. 10	12/20/15	-

IPOs in Market : 2015

Company Name	IPO Offered with Premium (mn) Tk.	Subscription received from IPO(mn)Tk.	Subscription Times (Against IPO)	Subscription			Offer Price	Market Lot	Group
				Open	Close	NRB			
1 Zaheen Spinning Ltd.	120.00	8,871.67	73.93	28/12/14	05/01/15	13/01/15	Tk. 10	500	N
2 Asian Tiger Sandhani Life Growth Fund	600.00	207.47	0.35	11/01/15	15/01/15	24/01/15	Tk. 10	500	N
3 United Power Generation & Distribution Company Ltd.	1,425.60	8,370.24	5.87	18/01/15	22/01/15	31/01/15	Tk. 10	100	N
4 Bangladesh Steel Re-Rolling Mills Ltd.	612.50	12,323.90	20.12	01/02/15	05/02/15	14/02/15	Tk.35 (Premium Tk. 25)	200	N
5 Tosrifa Industries Ltd.	638.72	6,508.55	10.19	24/03/15	31/03/15	09/04/15	Tk.26 (Premium Tk. 16)	200	N
6 Olympic Accessories Ltd.	200.00	10,133.22	50.67	19/04/15	23/04/15	02/05/15	Tk. 10	500	N
7 Aman Feed Ltd.	720.00	9,101.92	12.64	25/05/15	04/06/15	-	Tk.36 (Premium Tk.26)	200	N
8 KDS Accessories Ltd.	240.00	8,292.45	34.55	09/08/15	20/08/15	-	Tk.20 (Premium Tk.10)	250	N
9 Simtex Industries Ltd.	600.00	9,907.02	16.51	06/09/15	14/09/15	-	Tk.20 (Premium Tk.10)	300	N
10 Regent Textile Mills Ltd.	1,250.00	7,145.71	5.72	14/10/15	25/10/15	-	Tk.25 (Premium Tk.15)	200	N
11 Information Technology Consultants Ltd.	120.00	8,072.23	67.27	02/11/15	12/11/15	-	Tk. 10	500	A
12 SEML Lecture Equity Management Fund	250.00	252.85	1.01	08/11/15	06/11/15	-	Tk. 10	500	A
13 Vanguard AML BD Finance Mutual Fund One	700.00	243.23	0.35	08/11/15	17/11/15	-	Tk. 10	500	A

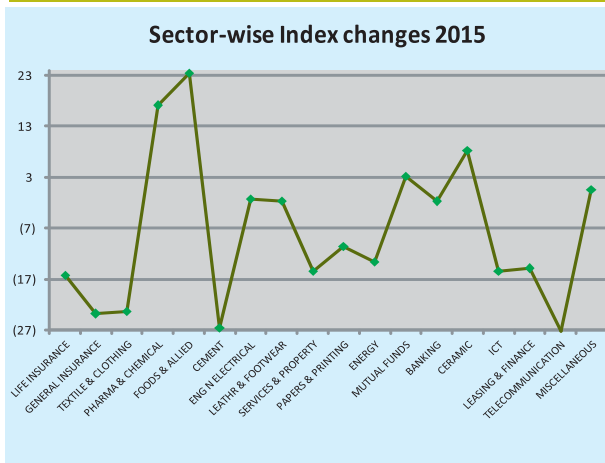
Sectoral Index Changes in 2015

Sector	December'15	December'14	(+/-)	%
1 LIFE INSURANCE	90,322.56	107,963.03	(17,640.47)	(16.34)
2 GENERAL INSURANCE	5,449.89	7,160.67	(1,710.78)	(23.89)
3 TEXTILE & CLOTHING	2,107.97	2,752.79	(644.82)	(23.42)
4 PHARMA & CHEMICAL	29,865.40	25,523.55	4,341.85	17.01
5 FOODS & ALLIED	15,808.12	12,815.58	2,992.54	23.35
6 CEMENT	6,726.01	9,168.82	(2,442.81)	(26.64)
7 ENG N ELECTRICAL	6,515.01	6,597.17	(82.16)	(1.25)
8 LEATHR & FOOTWEAR	6,841.76	6,961.54	(119.78)	(1.72)
9 SERVICES & PROPERTY	2,169.10	2,567.52	(398.42)	(15.52)
10 PAPERS & PRINTING	785.85	879.76	(93.91)	(10.67)
11 ENERGY	9,560.55	11,077.26	(1,516.71)	(13.69)
12 MUTUAL FUNDS	4,295.45	4,163.21	132.24	3.18
13 BANKING	35,782.91	36,450.20	(667.29)	(1.83)
14 CERAMIC	595.90	550.43	45.47	8.26
15 ICT	7,462.44	8,825.91	(1,363.47)	(15.45)
16 LEASING & FINANCE	17,782.54	20,910.82	(3,128.28)	(14.96)
17 TELECOMMUNICATION	1,526.41	2,098.91	(572.50)	(27.28)
18 MISCELLANEOUS	8,768.45	8,719.32	49.13	0.56

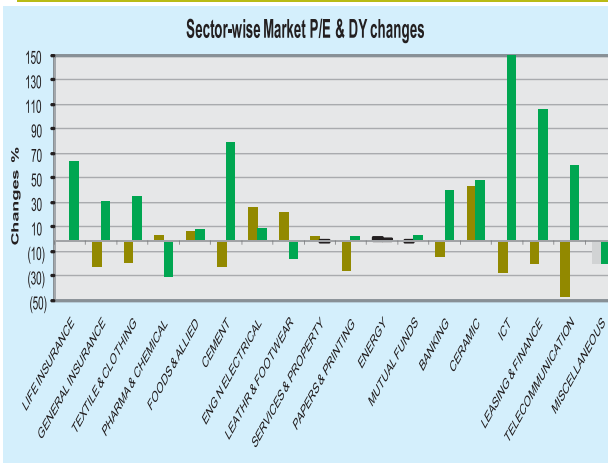
Sector-wise Market Indicator : 2015

Sector	PE Ratio			Cash Dividend Yield		
	December'15	December'14	Changes %	December'15	December'14	Changes %
1 LIFE INSURANCE	-	-	-	1.24	0.75	65.18
2 GENERAL INSURANCE	10.48	13.40	(21.82)	3.83	2.91	31.59
3 TEXTILE & CLOTHING	9.88	12.16	(18.74)	1.85	1.35	36.53
4 PHARMA & CHEMICAL	26.29	25.24	4.13	1.48	2.11	(29.59)
5 FOODS & ALLIED	37.95	35.35	7.36	0.94	0.86	8.94
6 CEMENT	27.09	35.01	(22.62)	2.78	1.55	79.55
7 ENG N ELECTRICAL	27.09	21.29	27.25	2.00	1.82	9.60
8 LEATHR & FOOTWEAR	24.23	19.75	22.70	1.99	2.34	(14.90)
9 SERVICES & PROPERTY	22.36	21.67	3.18	2.17	2.18	(0.23)
10 PAPERS & PRINTING	17.35	23.26	(25.41)	0.95	0.92	2.76
11 ENERGY	12.24	12.07	1.42	2.64	2.62	0.57
12 MUTUAL FUNDS	4.51	4.52	(0.41)	9.40	9.04	4.04
13 BANKING	7.40	8.58	(13.80)	4.69	3.34	40.28
14 CERAMIC	39.44	27.42	43.83	3.22	2.16	49.10
15 ICT	17.47	23.85	(26.74)	2.83	0.94	201.67
16 LEASING & FINANCE	15.40	19.11	(19.42)	3.27	1.57	107.56
17 TELECOMMUNICATION	18.04	33.51	(46.17)	6.10	3.77	61.63
18 MISCELLANEOUS	27.91	34.67	(19.52)	1.59	1.97	(19.28)
19 CORPORATE BOND	-	-	-	6.01	5.90	1.75

Sectoral Index Changes in 2015



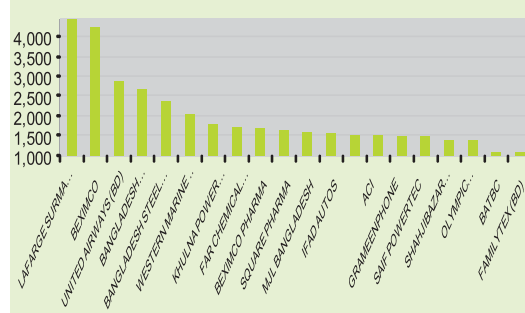
Sector-wise Market Indicator : 2015



Most Active Securities in 2015

Rank	Company Name	Turnover (mn tk)	% of Turnover	Turnover (share mn)	Total Contract	Total Trading Days
1	LAFARGE SURMA CEMENT	4,463.27	5.04	40.24	77,371	242
2	UNITED POWER GENERATION & DISTRIBUTION CO.	4,236.99	4.79	25.41	155,988	179
3	BEXIMCO	2,895.42	3.27	90.58	133,815	243
4	UNITED AIRWAYS (BD)	2,669.50	3.02	278.20	137,376	242
5	BANGLADESH SUBMARINE CABLE CO.	2,356.84	2.66	17.92	91,678	243
6	BANGLADESH STEEL RE-ROLLING MILLS	2,069.07	2.34	24.56	81,262	165
7	WESTERN MARINE SHIPYARD	1,803.67	2.04	40.01	102,244	244
8	KHULNA POWER COMPANY	1,747.24	1.97	24.28	46,755	243
9	FAR CHEMICAL INDUSTRIES	1,693.55	1.91	42.16	49,480	243
10	BEXIMCO PHARMA	1,668.29	1.89	24.31	35,558	243
11	SQUARE PHARMA	1,612.79	1.82	6.32	45,589	243
12	MJL BANGLADESH	1,575.23	1.78	13.70	51,059	243
13	IFAD AUTOS	1,528.50	1.73	18.72	58,164	219
14	ACI	1,523.46	1.72	2.91	22,376	243
15	GRAMEENPHONE	1,510.42	1.71	4.73	38,226	242
16	SAIF POWERTEC	1,475.98	1.67	19.47	49,129	243
17	SHAHJIBAZAR POWER CO.	1,429.38	1.62	8.20	50,184	243
18	OLYMPIC ACCESSORIES	1,428.04	1.61	26.29	61,465	125
19	BATBC	1,112.21	1.26	0.38	424	107
20	FAMILYTEX (BD)	1,077.92	1.22	73.14	56,404	243

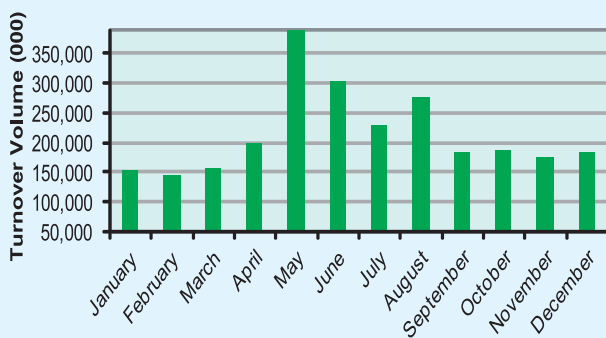
Most Active Securities 2015



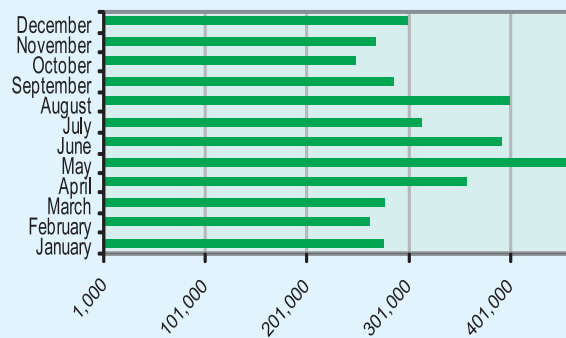
Contracts & Turnover Volume : 2015

Month	No. of Trading Days	No. of Contracts	3 Daily Average No. of Contracts	No. of Traded Shares (000)	Average No. of Shares (000)	Maximum Volume (000)	Date	Minimum Volume (000)	Date
January	20	275,503	13,775	152,188.69	7,609.43	11,945.59	01/21/15	4,130.29	01/05/15
February	20	261,713	1,085	143,505.16	7,175.26	10,537.72	02/11/15	5,328.05	02/04/15
March	21	276,813	13,181	157,046.54	7,478.41	18,923.66	03/31/15	4,515.79	03/19/15
April	20	357,447	17,872	198,968.13	9,948.41	17,126.25	04/30/15	5,738.48	04/02/15
May	20	488,156	24,407	388,517.39	19,425.87	29,030.96	05/20/15	6,293.05	05/04/15
June	21	391,519	18,643	302,014.17	14,381.63	23,023.48	06/09/15	8,492.13	06/21/15
July	17	313,221	18,424	228,721.42	13,454.20	24,003.80	07/02/15	10,309.49	07/13/15
August	22	399,334	18,151	275,951.48	12,543.25	23,823.96	08/04/15	6,352.15	08/30/15
September	19	286,074	15,056	182,796.80	9,620.88	12,402.86	09/07/15	6,978.69	09/28/15
October	20	247,912	12,395	186,917.98	9,345.90	16,195.62	10/06/15	6,476.78	10/14/15
November	22	268,476	12,203	174,943.07	7,951.96	14,951.66	11/23/15	5,775.03	11/15/15
December	22	300,379	13,653	183,942.98	8,361.04	13,146.55	12/02/15	5,901.28	12/13/15

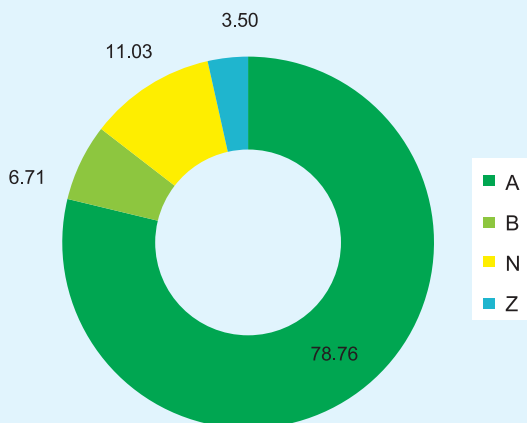
Month-wise Turnover Volume : 2015



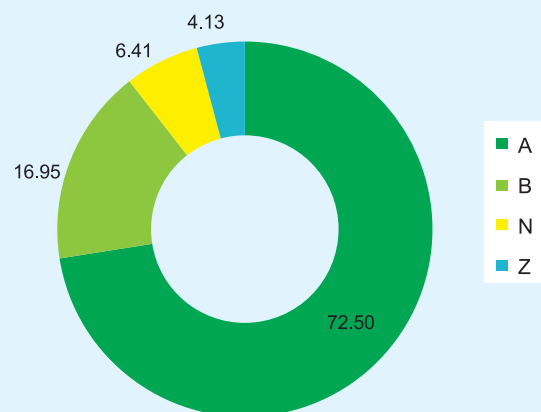
Month-wise Contracts : 2015



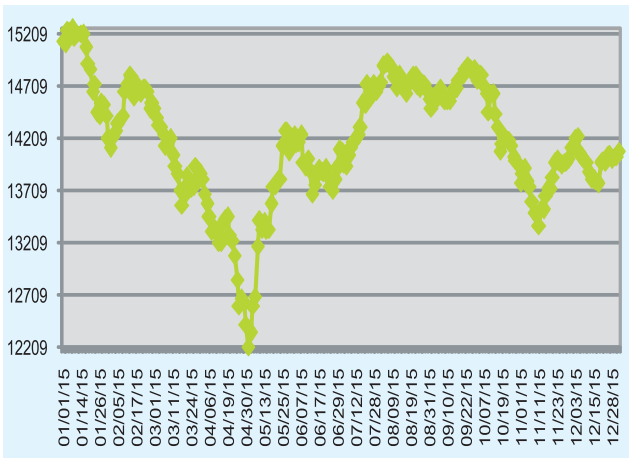
Category-wise Turnover Value 2015



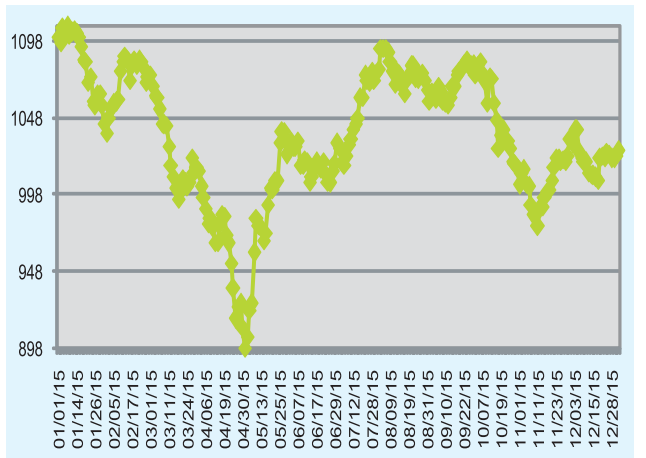
Category-wise Turnover Volume 2015



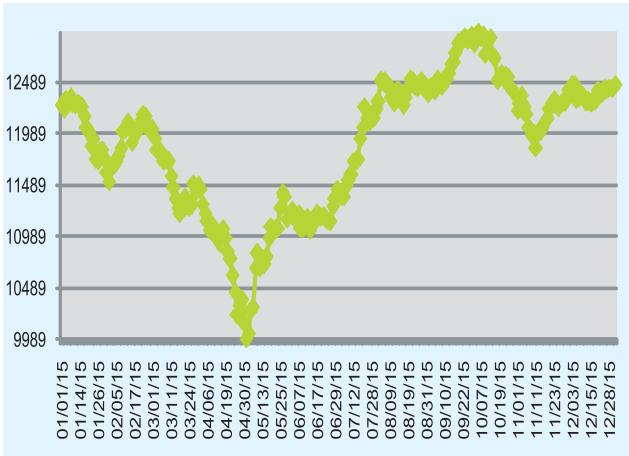
CSE All Share Price Index : Year Round Up 2015



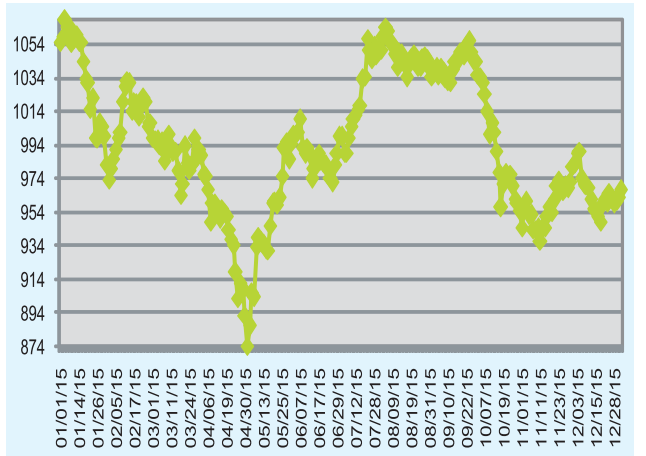
CSE 50 Benchmark Index : Year Round Up 2015



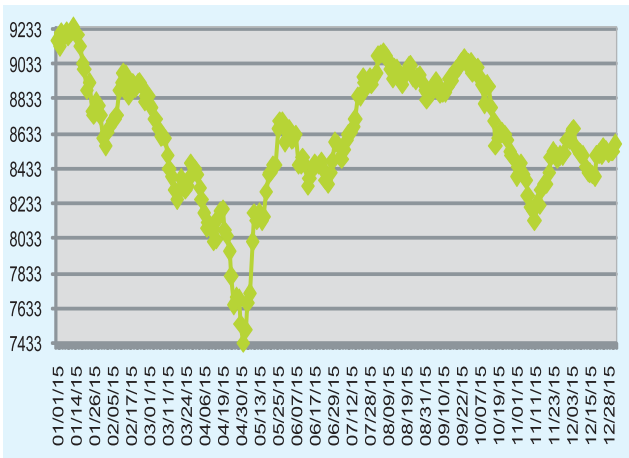
CSE-30 Index : Year Round Up 2015



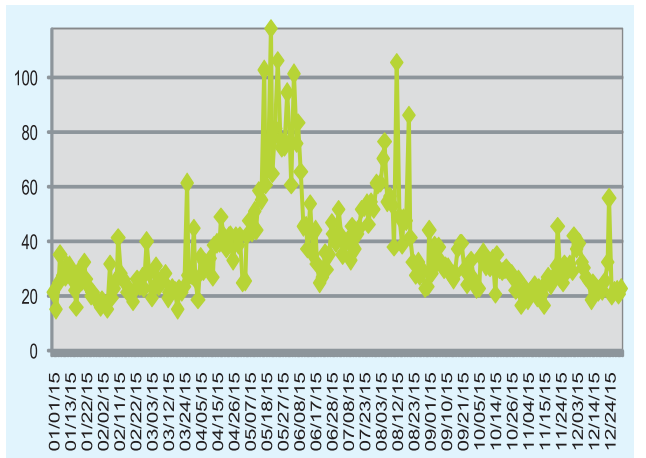
CSE Shariah Index : Year Round Up 2015



CSCX Index : Year Round Up 2015



CSE Turnover (TK. mn) : Year Round Up 2015



Scrip-wise Dividend Declaration as per Financial Year 2015

SL	Company ID	Company Name	Year End	Cash	Stock	AGM Date
Life Insurance						
1	10001	DELTA LIFE INSURANCE COMPANY	Dec 31 2015			
2	10002	NATIONAL LIFE INSURANCE CO.LTD	Dec 31 2015			
3	10003	SANDHANI LIFE INSURANCE CO.LTD	Dec 31 2015			
4	10004	POPULAR LIFE INSURANCE CO.LTD.	Dec 31 2015			
5	10005	FAREAST ISLAMI LIFE INSURANCE LTD	Dec 31 2015			
6	10006	MEGHNA LIFE INSURANCE CO.LTD.	Dec 31 2015			
7	10007	PROGRESSIVE LIFE INS. CO. LTD	Dec 31 2013			
8	10008	PRAGATI LIFE INSURANCE LTD.	Dec 31 2015			
9	10009	PRIME ISLAMI LIFE INSURANCE LTD	Dec 31 2015			
10	10010	RUPALI LIFE INSURANCE CO. LTD.	Dec 31 2015			
11	10011	PADMA ISLAMI LIFE INSURANCE LTD	Dec 31 2014			
12	10012	SUNLIFE INSURANCE COMPANY LTD.	Dec 31 2015			
General Insurance						
13	11001	RUPALI INSURANCE COMPANY LTD	Dec 31 2015	10%	5%	May 26, 2016
14	11002	PEOPLES INSURANCE COMPANY LTD	Dec 31 2015			
15	11003	GREEN DELTA INSURANCE COMPANY LTD	Dec 31 2015	25%		March 31,2016
16	11004	RELIANCE INSURANCE LTD	Dec 31 2015	15%	15%	March 31,2016
17	11005	JANATA INSURANCE COMPANY LTD	Dec 31 2015			
18	11006	CENTRAL INSURANCE COMPANY LTD	Dec 31 2015	10%		June 2, 2016
19	11007	FEDERAL INSURANCE COMPANY LTD	Dec 31 2015			
20	11010	BD GENERAL INSURANCE COMPANY LTD	Dec 31 2015			
21	11011	PRAGATI INSURANCE LIMITED	Dec 31 2015			
22	11013	PHOENIX INSURANCE COMPANY LTD	Dec 31 2015	18%		June 02,2016
23	11014	EASTERN INSURANCE COMPANY LTD	Dec 31 2015			
24	11015	EASTLAND INSURANCE COMPANY LTD	Dec 31 2015	10%	10%	June 05,2016
25	11016	PRIME INSURANCE COMPANY LTD	Dec 31 2015	12.5		March 30,2016
26	11017	PIONEER INSURANCE COMPANY LTD	Dec 31 2015			
27	11021	NITOL INSURANCE COMPANY LTD	Dec 31 2015		12%	June 5, 2016
28	11022	ASIA PACIFIC GEN INS CO LTD	Dec 31 2015			
29	11024	SONAR BANGLA INSURANCE LTD.	Dec 31 2015			
30	11027	PARAMOUNT INSURANCE CO. LTD	Dec 31 2015			
31	11028	CITY GENERAL INSURANCE CO. LTD	Dec 31 2015			
32	11029	CONTINENTAL INSURANCE LIMITED	Dec 31 2015			
33	11030	TAKAFUL ISLAMI INSURANCE LTD.	Dec 31 2015	5%	5%	April 30, 2016
34	11031	STANDARD INSURANCE LIMITED	Dec 31 2015			
35	11032	NORTHERN GENERAL INSURANCE CO.	Dec 31 2015		12%	June 2, 2016
36	11033	REPUBLIC INSURANCE COMPANY LTD	Dec 31 2015			
37	11034	MERCANTILE INSURANCE CO.LTD.	Dec 31 2015			
38	11035	ASIA INSURANCE LIMITED	Dec 31 2015			
39	11036	ISLAMI INSURANCE BANGLADESH LTD	Dec 31 2015			
40	11037	PROVATI INSURANCE CO. LTD	Dec 31 2015			
41	11038	DHAKA INSURANCE LIMITED	Dec 31 2015			

Scrip-wise Dividend Declaration as per Financial Year 2015

SL	Company ID	Company Name	Year End	Cash	Stock	AGM Date
Textile						
42	12002	PRIME TEXTILE SPINNING MILLS	JUNE 30 2015	10%		December 26,2015
43	12004	APEX SPINNING N KNITTING MILLS	Mar 31 2015	20%		September 30 ,2015
44	12006	DULAMIA COTTON SPINNING MILLS	JUNE 30 2015	nil	nil	December 22,2015
45	12008	BEXIMCO SYNTHETICS LIMITED	Dec 31 2014			
46	12017	ALLTEX INDUSTRIES LIMITED	JUNE 30 2015	4%	6%	December 23,2015
47	12022	SONARGAON TEXTILES LIMITED	Dec 31 2014			
48	12023	DELTA SPINNERS LIMITED	JUNE 30 2015	5%		December 30,2015
49	12024	H.R.TEXTILE MILLS LIMITED	September 30 2015	10%		March 28,2016
50	12025	ANLIMA YARN DYEING LIMITED	JUNE 30 2015	10%		December 20,2015
51	12030	SAIHAM TEXTILE MILLS LTD	JUNE 30 2015		15%	December 20,2015
52	12031	SAFKO SPINNING MILLS LTD	Dec 31 2014			
53	12032	TALLU SPINNING MILLS LIMITED	JUNE 30 2015		10%	December 31,2015
54	12033	MITHUN KNITTING AND DYEING (CEPZ) LTD	JUNE 30 2015		17%	December 31,2015
55	12034	SQUARE TEXTILES LIMITED	Dec 31 2014			
56	12035	METRO SPINNING LIMITED	JUNE 30 2015	5%		AGM Postponed
57	12036	MAKSONS SPINNING MILLS LIMITED	September 30 2015	nil	nil	April 7, 2016
58	12037	THE DACCA DYEING & MFC. CO. LTD	JUNE 30 2015		10%	December 23,2015
59	12038	R. N. SPINNING MILLS LIMITED	Dec 31 2012			
60	12039	MALEK SPINNING MILLS LTD.	JUNE 30 2015	12%		December 27,2015
61	12040	ZAHINTEX INDUSTRIES LTD.	JUNE 30 2015	5%	10%	December 28, 2015
62	12041	SAIHAM COTTON MILLS LTD.	April 30 2015	5%	10%	October 28, 2015
63	12042	GENERATION NEXT FASHIONS LTD.	Dec 31 2015			
64	12043	ENVOY TEXTILES LIMITED	September 30 2015	17%	5%	December 23,2015
65	12044	ARGON DENIMS LIMITED	Dec 31 2015			
66	12045	FAMILYTEX (BD) LTD.	Dec 31 2015			
67	12046	PARAMOUNT TEXTILE LIMITED	JUNE 30 2015	16%		December 03,2015
68	12047	MOZAFFAR HOSSAIN SPINNING MILLS LTD.	JUNE 30 2015		15%	December 20,2015
69	12048	MATIN SPINNING MILLS LTD.	JUNE 30 2015	27%		October 27, 2015
70	12049	HWA WELL TEXTILES (BD)LTD.	JUNE 30 2015	15%		December 23,2015
71	12050	FAR EAST KNITTING & DYEING INDUSTRIES LTD	JUNE 30 2015	5%	10%	December 23,2015
72	12051	TUNG HAI KNITTING AND DYEING LTD.	Dec 31 2015			
73	12052	HAMID FABRICS LTD.	JUNE 30 2015	15% (only general shareholder) 5% (all shareholder)		December 28,2015
74	12053	C& A TEXTILES LTD.	JUNE 30 2015		12%	December 14, 2015
75	12054	SHASHA DENIMS LTD	Dec 31 2015	10%(interim)+15%(final)		June 2, 2016
76	12055	ZAHEN SPINNING LTD	Dec 31 2015			
77	12056	TOSRIFA INDUSTRIES LIMITED	Dec 31 2015			
78	12057	SIMTEX INDUSTRIES LTD.	JUNE 30 2015			
79	12058	REGENT TEXTILE MILLS LTD.				
80	12059	DRAGON SWEATER AND SPINNING LTD.				
Pharmaceuticals						
81	13002	SQUARE PHARMACEUTICALS LIMITED	Mar 31 2015	30%	12.50%	September 16, 2015
82	13003	ADVANCED CHEMICAL INDUSTRIES LTD	Dec 31 2015			
83	13005	BEXIMCO PHARMACEUTICALS LTD	Dec 31 2015			
84	13006	RECKITT BENCKISER (BD) LIMITED	Dec 31 2015	500%(interim)		
85	13007	AMBEE PHARMACEUTICALS LIMITED	Dec 31 2015			

Scrip-wise Dividend Declaration as per Financial Year 2015

SL	Company ID	Company Name	Year End	Cash	Stock	AGM Date
86	13008	ORION INFUSION LIMITED	JUNE 30 2015	13%		December 15,2015
87	13011	KOHINOOR CHEMICAL CO (BD) LTD	JUNE 30 2015	30%		December 15, 2015
88	13012	LIBRA INFUSIONS LIMITED	JUNE 30 2015	20%		December 27,2015
89	13013	THE IBN SINA PHARMACEUTICAL INDUSTRY LTD	Dec 31 2015	25%	10%	June 4, 2016
90	13015	WATA CHEMICALS LTD	Dec 31 2015	10%	10%	April 16, 2016
91	13017	KEYA COSMETICS LIMITED	JUNE 30 2015		20%	February 18,2016
92	13020	BERGER PAINTS BANGLADESH LTD	Dec 31 2015	100%(in)+270%(final)		April 18, 2016
93	13021	ACI FORMULATIONS LIMITED	Dec 31 2015			
94	13022	MARICO BANGLADESH LIMITED	Mar 31 2015	150% Cash (in)+225%(in)+50% final		August 13, 2015
95	13023	BEACON PHARMACEUTICALS LTD.	JUNE 30 2015	nil	nil	December 20,2015
96	13024	ACTIVE FINE CHEMICALS LTD.	Dec 31 2015			
97	13025	SALVO CHEMICAL INDUSTRY LTD	Dec 31 2015			
98	13026	GLOBAL HEAVY CHEMICALS LIMITED	Dec 31 2015			
99	13027	ORION PHARMA LIMITED	Dec 31 2015			
100	13028	CENTRAL PHARMACEUTICALS LTD.	JUNE 30 2015		15%	December 13,2015
101	13029	AFC AGRO BIOTECH LTD.	Dec 31 2015			
102	13030	FAR CHEMICAL INDUSTRIES LTD.	JUNE 30 2015		25%	November 18,2015
Foods & Allied Products						
103	14001	APEX FOODS LIMITED	JUNE 30 2015	20%		September 30, 2015
104	14005	AGRICULTURAL MARKETING CO LTD	JUNE 30 2015	32%		December 22. 2015
105	14010	NATIONAL TEA COMPANY LIMITED	Dec 31 2015			
106	14012	RAHIMA FOOD CORPORATION LTD	JUNE 30 2015	nil	nil	December 23,2015
107	14017	FU-WANG FOODS LIMITED	JUNE 30 2015	nil	15%	December 27. 2015
108	14018	BANGAS LIMITED	JUNE 30 2015		15%	December 31,2015
109	14021	BEACH HATCHERY LTD.	Dec 31 2015			
110	14022	FINE FOODS LIMITED	JUNE 30 2015	nil	nil	December 27,2015
111	14023	RANGPUR DAIRY & FOOD PROD. LTD	Dec 31 2015			
112	14025	GOLDEN HARVEST AGRO INDUSTRIES LTD.	JUNE 30 2015		10%	December 15, 2015
113	14026	OLYMPIC INDUSTRIES LIMITED	JUNE 30 2015	30%	20%	December 17, 2015
114	14027	EMERALD OIL INDUSTRIES LTD.	JUNE 30 2015	10%	10%	December 15, 2015
Cement						
115	15001	CONFIDENCE CEMENT LIMITED	Dec 31 2015			
116	15002	HEIDELBERG CEMENT BANGLADESH LTD.	Dec 31 2015	300%		April 13,2016
117	15003	MEGHNA CEMENT MILLS LIMITED	Dec 31 2015			
118	15005	ARAMIT CEMENT LIMITED	Dec 31 2015			
119	15009	LAFARGE SURMA CEMENT LIMITED	Dec 31 2015	5% (in)+5%(final)		June 16,2016
120	15010	M.I. CEMENT FACTORY LTD.	JUNE 30 2015	25%		December 15,2015
121	15011	PREMIER CEMENT MILLS LIMITED	JUNE 30 2015	20%		October 29, 2015
Engineering						
122	16001	AZIZ PIPES LIMITED	Dec 31 2015			
123	16002	QUASEM DRYCELLS LIMITED	JUNE 30 2015		10%	November 26, 2015
124	16003	ANWAR GALVANIZING LIMITED	JUNE 30 2015	9%		January 27 ,2016
125	16004	AFTAB AUTOMOBILES LIMITED	August 31 2015	16% (only general shareholder)		December 21,2015
126	16009	BD.THAI ALUMINIUM LIMITED	Dec 31 2015			

Scrip-wise Dividend Declaration as per Financial Year 2015

SL	Company ID	Company Name	Year End	Cash	Stock	AGM Date
127	16012	BANGLADESH AUTOCARS LIMITED	JUNE 30 2015	nil	nil	December 15,2015
128	16013	BANGLADESH LAMPS LIMITED	Dec 31 2015	20%		April 16, 2016
129	16014	KAY & QUE (BANGLADESH) LTD	Dec 31 2015			
130	16015	EASTERN CABLES LIMITED	JUNE 30 2015	12%		January 23,2016
131	16016	RANGPUR FOUNDRY LTD	Dec 31 2015			
132	16017	BD WELDING ELECTRODES LIMITED	Dec 31 2015			
133	16019	SINGER BANGLADESH LIMITED	Dec 31 2015	40% (in) +25% (final)		May 5, 2016
134	16020	S. ALAM COLD ROLLED STEELS LTD	September 30 2015	15%		March 19,2016
135	16021	GOLDEN SON LIMITED	Dec 31 2015			
136	16022	BSRM STEELS LIMITED	Dec 31 2015	30%		March 30, 2016
137	16023	NAVANA CNG LIMITED	Mar 31 2015	15% (only general shareholders)		September 16, 2015
138	16024	GPH ISPAT LIMITED	April 30 2015	17%		November 19, 2015
139	16025	BENGAL WINDSOR THERMOPLASTICS	JUNE 30 2015		10%	December 15, 2015
140	16026	BANGLADESH BUILDING SYSTEMS LTD	JUNE 30 2015		20%	October 15,2015
141	16027	Appollo Ispat Complex Ltd.	JUNE 30 2015	3%	12%	November 19,2015
142	16028	SHURWID INDUSTRIES LTD.*****	JUNE 30 2015	nil	nil	AGM Postponed
143	16029	RANTANPUR STEEL RE-ROLLING MILLS LTD.	JUNE 30 2015	5%	20%	December 28 2015
144	16030	WESTERN MARINE SHIPYARD LTD.	JUNE 30 2015			
145	16031	IFAD AUTOS LTD.	JUNE 30 2015	7%	30%	December 7, 2015
146	16032	BANGLADESH STEEL RE-ROLLING MILLS LTDD	Dec 31 2015	5%	10%	March 30, 2016
147	16033	OLYMPIC ACCESSORIES LIMITED	JUNE 30 2015	5% (general shareholders) 7% (all shareholders)		December 17,2015
148	16034	KDS ACCESSORIES LTD	Dec 31 2015	5%	10%	June 02,2016
Leather & Footwear						
149	17001	APEX TANNERY LIMITED	JUNE 30 2015	45%		October 04,2015
150	17002	APEX FOOTWEAR LIMITED	Dec 31 2015	50%		May 10, 2016
151	17007	SAMATA LEATHER COMPLEX LTD	JUNE 30 2015	nil	nil	December 26,2015
152	17008	LEGACY FOOTWEAR LIMITED	Dec 31 2015			
153	17009	BATA SHOE COMPANY (BD) LIMITED	Dec 31 2015	215% (interim)		
Services & Properties						
154	18002	EASTERN HOUSING LIMITED	July 31 2015	15%	5%	November 12, 2015
155	18004	SAMORITA HOSPITAL LIMITED	JUNE 30 2015	20%		December 23,2015
156	18005	SUMMIT ALLIANCE PORT LIMITED	Dec 31 2015		10%	May 21,2016
157	18007	UNITED AIRWAYS (BD) LTD.	JUNE 30 2015		10%	December 22 2015
158	18008	UNIQUE HOTEL & RESORTS LIMITED	Dec 31 2015			
159	18009	THE PENINSULA CHITTAGONG LTD.	JUNE 30 2015	10%	5%	November 25, 2015
160	18010	SAIF POWERTEC LTD.	JUNE 30 2015		29%	November 12,2015
Papers & Printing						
161	19006	SINOBANGLA INDUSTRIES LIMITED	Oct 31 2015	10%		May 15, 2016
162	19008	MIRACLE INDUSTRIES LIMITED	JUNE 30 2015		7%	December 19,2015
163	19009	HAKKANI PULP & PAPER MILLS LTD	JUNE 30 2015	5%		Decembr 06,2015
164	19010	KHULNA PRINTING & PACKAGING LTD.	JUNE 30 2015	10% (only general shareholders)		Decembr 29,2015
Fuel & Energy						
165	20002	PADMA OIL COMPANY LIMITED	JUNE 30 2015	100%		February 13,2016
166	20004	SUMMIT POWER LIMITED	Dec 31 2015	12%	6%	April 27,2016
167	20005	DHAKA ELECTRIC SUPPLY CO. LTD.	JUNE 30 2015	10%	5%	January 2, 2016
168	20006	POWER GRID COMPANY OF BD LTD.	JUNE 30 2015	15%		January 09 ,2016
169	20007	JAMUNA OIL COMPANY LIMITED	JUNE 30 2015	100%		February 27,2016

Scrip-wise Dividend Declaration as per Financial Year 2015

SL	Company ID	Company Name	Year End	Cash	Stock	AGM Date
170	20008	MEGHNA PETROLEUM LIMITED	JUNE 30 2015	105%		February 20, 2016
171	20009	TITAS GAS TRANSMISSION AND DIST. CO LTD	JUNE 30 2015	15%		December 22,2015
172	20010	KHULNA POWER COMPANY LIMITED	Dec 31 2015			
173	20011	BARAKA POWER LIMITED	JUNE 30 2015	8%	8%	December 31,2015
174	20012	MJL BANGLADESH LIMITED	Dec 31 2015			
175	20013	LINDE BANGLADESH LIMITED	Dec 31 2015	200% (interim)+110% (final)		April 27, 2016
176	20014	GBB POWER LIMITED	Dec 31 2015			
177	20015	SUMMIT PURBANCHOL POWER CO.LTD	Dec 31 2015	25%		April 27,2016
178	20016	CVO PETROCHEMICAL REFINERY LTD	JUNE 30 2015	15%	25%	December 27,2015
179	20017	SHAHJIBAZAR POWER CO.LTD.	JUNE 30 2015	28%	3%	February 8, 2016
180	20018	UNITED POWER GENERATION & DISTRIBUTION CO.LTD.	Dec 31 2015			
181	20019	DOREEN POWER GENERATIONS AND SYSTEMS LTD.				
Mutual Fund						
182	21001	1ST ICB MUTUAL FUND*	JUNE 30 2015	1000%		
183	21002	2ND ICB MUTUAL FUND**	DO	450%		
184	21003	3RD ICB MUTUAL FUND	DO	300%		
185	21004	4TH ICB MUTUAL FUND	DO	300%		
186	21005	5TH ICB MUTUAL FUND	DO	250%		
187	21006	6TH ICB MUTUAL FUND	DO	120%		
188	21007	7TH ICB MUTUAL FUND	DO	150%		
189	21008	8TH ICB MUTUAL FUND	DO	140%		
190	21010	AIMS FIRST GUARANTEED M. FUND+	JUNE 30 2015		175% (re-investment)	
191	21013	GRAMEEN MUTUAL FUND ONE++	JUNE 30 2015		82% (re-investment)	
192	21014	ICB AMCL FIRST NRB MUTUAL FUND	JUNE 30 2015	32%		
193	21015	ICB AMCL 2ND NRB MUTUAL FUND	JUNE 30 2015	10%		
194	21016	GRAMEEN MF ONE : SCHEME TWO	JUNE 30 2015	10%	15% (re-investment)	
195	21017	PRIME FINANCE 1ST MUTUAL FUND	Dec 31 2015	5%		
196	21018	EBL FIRST MUTUAL FUND	JUNE 30 2015		7% (re-investment)	
197	21019	ICB AMCL SECOND MUTUAL FUND	JUNE 30 2015	5%		
198	21020	ICB EMPL PROV MF1 SCHM1	JUNE 30 2015	7.50%		
199	21021	TRUST BANK 1ST MUTUAL FUND	JUNE 30 2015		8% (re-investment)	
200	21022	PRIME BANK 1ST ICB AMCL MF	JUNE 30 2015	7%		
201	21023	DBH FIRST MUTUAL FUND	JUNE 30 2015	4%		
202	21024	IFIC BANK 1ST MUTUAL FUND	JUNE 30 2015		10% (re-investment)	
203	21025	PHOENIX FIN. 1ST MUTUAL FUND	JUNE 30 2015	5%		
204	21026	ICB AMCL 3RD NRB MUTUAL FUND	JUNE 30 2015	5%		
205	21027	FIRST JANATA BANK MUTUAL FUND	JUNE 30 2015		12% (re-investment)	
206	21028	GREEN DELTA MUTUAL FUND	JUNE 30 2015	4.50%		
207	21029	POPULAR LIFE FIRST MUTUAL FUND	JUNE 30 2015		12% (re-investment)	
208	21030	IFIL ISLAMIC MUTUAL FUND-1	JUNE 30 2015	10%		
209	21031	PHP FIRST MUTUAL FUND	JUNE 30 2015		7.50% (re-investment)	
210	21032	AIBL 1ST ISLAMIC MUTUAL FUND	March 31 2015	nil		
211	21033	MBL 1ST MUTUAL FUND	March 31 2015	nil		
212	21034	SOUTHEAST BANK 1ST MUTUAL FUND	JUNE 30 2015	12.50%		
213	21035	EBL NRB MUTUAL FUND	JUNE 30 2015		6% (re-investment)	
214	21036	1ST SCHEME OF RELIANCE INS. MF	JUNE 30 2015	11%		
215	21037	LR GLOBAL BANGLADESH MF ONE	September 30 2015	10%		
216	21038	AB BANK 1ST MUTUAL FUND	JUNE 30 2015		15% (re-investment)	

* Delisted from CSE from March 03, '16. ** Delisted from CSE from April 03, '16
 +Delisted from CSE from March 03, '16. ++ Delisted from CSE from March 03, '16.

Scrip-wise Dividend Declaration as per Financial Year 2015

SL	Company ID	Company Name	Year End	Cash	Stock	AGM Date
217	21039	NLI FIRST MUTUAL FUND	JUNE 30 2015	13%		
218	21040	FIRST BD FIXED INCOME FUND	JUNE 30 2015		9%(re-investment)	
219	21041	NCCBL MUTUAL FUND-1	Dec 31 2015	6.50%		
220	21042	ICB AMCL SONALI BANK LTD 1STMF	JUNE 30 2015	10%		
221	21043	EXIM BANK 1ST MUTUAL FUND	JUNE 30 2015		8%(re-investment)	
222	21044	ASIAN TIGER SANDHANI LIFE GROWTH FUND	JUNE 30 2015	7.50%	2.50%(re-investment)	
223	21045	SEML Lecture Equity Management Fund				
224	21046	Vanguard AML BD Finance Mutual Fund One				
Banking						
225	22002	AB BANK LIMITED	Dec 31 2015			
226	22003	NATIONAL BANK LIMITED	Dec 31 2015			
227	22004	UNITED COMMERCIAL BANK LTD.	Dec 31 2015	20%	5%	March 31, 2016
228	22005	RUPALI BANK LIMITED	Dec 31 2015			
229	22006	THE CITY BANK LIMITED	Dec 31 2015			
230	22007	PUBALI BANK LIMITED	Dec 31 2015	12%		April 28, 2016
231	22008	ISLAMI BANK BANGLADESH LIMITED	Dec 31 2015			
232	22010	IFIC BANK LTD	Dec 31 2015			
233	22012	AL-ARAFAH ISLAMI BANK LTD.	Dec 31 2015	10%	5%	April 27, 2016
234	22013	PRIME BANK LIMITED	Dec 31 2015	15%		April 26, 2016
235	22014	DHAKA BANK LIMITED	Dec 31 2015			
236	22015	SOUTHEAST BANK LIMITED	Dec 31 2015	15%		April 11, 2016
237	22016	N C C BANK LIMITED	Dec 31 2015	12.75%		June 20, 2016
238	22017	DUTCH-BANGLA BANK LIMITED	Dec 31 2015	40%		March 30, 2016
239	22018	MUTUAL TRUST BANK LIMITED	Dec 31 2015		20%	April 25, 2016
240	22020	STANDARD BANK LIMITED	Dec 31 2015		15%	May 19, 2016
241	22021	ONE BANK LIMITED	Dec 31 2015	12.50%	12.50%	March 31, 2016
242	22022	BANK ASIA LIMITED	Dec 31 2015	15%	5%	April 18, 2016
243	22023	MERCANTILE BANK LIMITED	Dec 31 2015	12%		May 12, 2016
244	22024	UTTARA BANK LIMITED	Dec 31 2015	20%		April 24, 2016
245	22025	EASTERN BANK LIMITED	Dec 31 2015	20%	15%	May 19, 2016
246	22026	EXPORT IMPORT BANK OF BD LTD	Dec 31 2015	12%		July 14, 2016
247	22027	SOCIAL ISLAMI BANK LIMITED	Dec 31 2015	15%	5%	May 19, 2016
248	22028	JAMUNA BANK LIMITED	Dec 31 2015	19.50%		May 30, 2016
249	22029	BRAC BANK LIMITED	Dec 31 2015			
250	22030	SHAHJALAL ISLAMI BANK LTD.	Dec 31 2015			
251	22031	THE PREMIER BANK LIMITED	Dec 31 2015			
252	22032	TRUST BANK LIMITED	Dec 31 2015	7%	8%	May 19, 2016
253	22033	FIRST SECURITY ISLAMI BANK LTD	Dec 31 2015	10%		April 27, 2016
Ceramics						
254	23001	MONNO CERAMIC INDUSTRIES LTD	JUNE 30 2015	5%		December 20, 2015
255	23003	STANDARD CERAMIC INDS LIMITED	JUNE 30 2015	10% (only public shareholder)		December 23, 2015
256	23004	FU-WANG CERAMIC INDUSTRY LTD	JUNE 30 2015		10%	December 22, 2015
257	23005	SHINEPUKUR CERAMICS LIMITED	Dec 31 2015			
258	23006	R.A.K. CERAMICS (BD) LTD.	Dec 31 2015	25%		April 13, 2016
ICT						
259	24003	INFORMATION SERVICES NETWORK LTD	Dec 31 2015			
260	24004	BDCOM ONLINE LIMITED	JUNE 30 2015	7%	8%	December 28, 2015
261	24005	INTECH ONLINE LIMITED	Dec 31 2015			
262	24006	AGNI SYSTEMS LIMITED	JUNE 30 2015		10%	December 30, 2015

Scrip-wise Dividend Declaration as per Financial Year 2015

SL	Company ID	Company Name	Year End	Cash	Stock	AGM Date
263	24007	DAFFODIL COMPUTERS LIMITED	JUNE 30 2015	12%		December 23,2015
264	24008	AAMRA TECHNOLOGIES LIMITED	JUNE 30 2015	10%		December 13, 2015
Leasing & Finance						
265	25001	INVESTMENT CORPORATION OF BANGLADESH	JUNE 30 2015	35%		December 26,2015
266	25002	IDLC FINANCE LIMITED	Dec 31 2015	25%		March 30,2016
267	25003	UTTARA FINANCE & INVESTMENT LIMITED	Dec 31 2015	30%		May 30,2016
268	25004	FIRST FINANCE LTD.	Dec 31 2015			
269	25005	MIDAS FINANCING LIMITED	JUNE 30 2015	nil	nil	December 22, 2015
270	25006	PEOPLE'S LEASING & FIN'L SERV. LTD	Dec 31 2014			
271	25007	PRIME FINANCE & INVESTMENT LTD	Dec 31 2015	nil	nil	March 31,2016
272	25008	PREMIER LEASING & FINANCE LTD	Dec 31 2015		5%	May 19, 2016
273	25009	ISLAMIC FINANCE & INVESTMENT LTD	Dec 31 2015			
274	25010	LANKABANGLA FINANCE LIMITED	Dec 31 2015	15%	15%	March 30,2016
275	25011	BD INDUSTRIAL FINANCE CO. LTD	Dec 31 2015			
276	25012	IPDC OF BANGLADESH LIMITED	Dec 31 2015		20%	March 30, 2016
277	25013	UNION CAPITAL LIMITED	Dec 31 2015	5%	7%	April 28,2016
278	25014	BD FINANCE AND INVESTMENT CO. LTD	Dec 31 2015			
279	25015	INT'L LEASING N FINANCIAL SERVICES LTD	Dec 31 2015			
280	25016	PHOENIX FINANCE & INVESTMENTS LTD	Dec 31 2015	20%		May 26, 2016
281	25017	FAS FINANCE AND INVESTMENT LTD	Dec 31 2015			
282	25018	DELTA BRAC HOUSING FIN. CORP.LTD	JUNE 30 2015	30%		December 8, 2015
283	25019	NATIONAL HOUSING FIN.& INV.LTD	Dec 31 2015	17%		May 22, 2016
284	25020	BAY LEASING AND INVESTMENT LTD.	Dec 31 2015			
285	25021	GSP FINANCE CO.(BANGLADESH) LTD	Dec 31 2015	15.50%		May 15, 2016
286	25022	FAREAST FINANCE & INVESTMENT LTD	Dec 31 2015			
Telecommunications						
287	26001	GRAMEENPHONE LIMITED	Dec 31 2015	80%(interim)+ 60%(final)		April 19, 2016
288	26002	BANGLADESH SUBMARINE CABLE CO. LTD	JUNE 30 2015		10%	October 18,2015
Miscellaneous						
289	32001	USMANIA GLASS SHEET FAC LTD	JUNE 30 2015		10%	December 26,2015
290	32002	ARAMIT LIMITED	Dec 31 2015			
291	32003	BEXIMCO LIMITED	Dec 31 2015			
292	32004	BD SHIPPING CORPORATION	JUNE 30 2015			
293	32005	NATIONAL POLYMER IND LTD	JUNE 30 2015		18%	December 15,2015
294	32006	GQ BALL PEN INDUSTRIES LIMITED	Dec 31 2015			
295	32007	IMAM BUTTON INDUSTRIES LTD	JUNE 30 2015	nil	nil	December 19,2015
296	32009	BRITISH AMERICAN TOBACCO BANGLADESH CO.LTD.	Dec 31 2015	550%		April 12, 2016
297	32017	JMI SYRINGES N MEDICAL DEV.LTD	Dec 31 2015			
298	32018	DESHBANDHU POLYMER LIMITED	JUNE 30 2015	5%		December 22,2015
299	32019	KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.	JUNE 30 2015		10%	December 27,2015
300	32020	NATIONAL FEED MILL LTD.	Dec 31 2015			
301	32021	AMAN FEED LTD.	JUNE 30 2015	10% (only general shareholder) 20% Stock (all shareholders)		December 14, 2015
Corporate Bond						
302	40001	IBBL MUDARABA PERPETUAL BOND	Dec 31 2015			
303	40003	BRACB SUB. 25% CNVT. BONDS	Dec 31 2014			

All informations stated above updated as on 17-April-2016.

Trading-Statistics-2015

ScripID	ScripCD	ScripName	Total Contract	Total Volume	Total Turnover	High Value	Low Value	Closing Price : 31/12/15
Life Insurance								
10001	DELTALIFE	DELTA LIFE INSURAN	23,880.00	4,075,313	477,002,524.20	159.00	80.80	121.30
10002	NATLIFEINS	NATIONAL LIFE INS.	668.00	93,544	19,315,227.70	245.00	162.00	244.50
10003	SANDHANINS	SANDHANI LIFE INS.	1,105.00	281,651	13,080,433.30	63.90	34.00	37.80
10004	POPULARLIF	POPULAR LIFE INSURANCE COMPANY LIMITED.	344.00	75,436	6,739,953.40	171.00	67.10	78.00
10005	FAREASTLIF	FAREAST ISLAMI LIFE INSURANCE COMPANY LIMITED	1,496.00	374,520	25,366,009.80	85.00	54.10	66.20
10006	MEGHNALIFE	MEGHNA LIFE INSURANCE CO. LTD.	1,849.00	510,050	33,598,264.90	91.80	44.00	57.40
10007	PROGRESSLIF	PROGRESSIVE LIFE INSURANCE CO. LTD.	17.00	1,955	147,676.50	78.30	54.00	54.00
10008	PRAGATLIF	PRAGATI LIFE INSURANCE LTD.	125.00	35,528	3,845,277.20	150.00	72.50	112.00
10009	PRIMELIFE	PRIME ISLAMI LIFE INSURANCE LTD	1,476.00	1,296,614	55,468,298.50	79.90	34.30	39.10
10010	RUPALILIFE	RUPALI LIFE INSURANCE COMPANY LTD.	2,601.00	1,700,805	64,287,603.20	57.00	28.00	32.00
10011	PADMALIFE	PADMA ISLAMI LIFE INSURANCE LTD.	644.00	164,188	5,393,430.70	41.00	26.10	28.20
10012	SUNLIFEINS	SUNLIFE INSURANCE COMPANY LIMITED	3,355.00	1,585,944	47,766,508.50	44.50	24.50	27.00
General Insurance								
11001	RUPALIINS	RUPALI INSURANCE	609.00	353,585	6,670,604.70	24.00	13.50	16.10
11002	PEOPLESINS	PEOPLES INSURANCE COMPANY LTD.	635.00	255,844	4,196,677.90	21.10	11.70	14.50
11003	GREENDELTA	GREEN DELTA INS.	520.00	468,301	27,056,666.60	78.00	42.50	56.00
11004	RELIANCINS	RELIANCE INSURANCE	27.00	5,481	278,540.50	57.00	44.00	48.00
11005	JANATAINS	JANATA INSURANCE	868.00	350,654	4,648,456.20	17.90	10.10	11.20
11006	CENTRALINS	CENTRAL INSURANCE	234.00	361,663	6,807,605.70	25.00	16.00	16.00
11007	FEDERALINS	FEDERAL INSURANCE	4,598.00	2,889,614	35,909,815.30	17.40	9.70	10.40
11010	BGIC	BGIC	2,100.00	724,611	12,481,109.10	21.80	11.40	16.90
11011	PRAGATIINS	PRAGATI INSURANCE	187.00	37,702	1,073,853.80	42.30	20.90	26.00
11013	PHENIXINS	PHOENIX INS.	249.00	85,617	2,161,263.90	35.50	17.20	27.10
11014	EASTERNINS	EASTERN INS	157.00	43,890	1,123,422.00	33.70	20.00	24.70
11015	EASTLAND	EASTLAND INSURANCE	355.00	192,880	4,968,143.70	34.90	18.00	18.70
11016	PRIMEINSUR	PRIME INSURANCE COMPANY LIMITED	173.00	325,279	4,738,079.30	20.00	12.00	14.00
11017	PIONEERINS	PIONEER INSURANCE COMPANY LIMITED	49.00	15,112	510,069.30	42.00	27.70	33.00
11021	NITOLINS	NITOL INSURANCE CO. LTD.	462.00	161,179	3,934,696.30	29.50	17.20	22.50
11022	ASIAPACINS	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	215.00	125,295	2,004,246.80	20.00	12.60	15.50
11024	SONARBAINS	SONAR BANGLA INSURANCE LTD.	302.00	127,898	2,079,660.30	19.00	12.50	14.60
11027	PARAMOUNT	PARAMOUNT INSURANCE CO.LTD	701.00	577,843	7,516,204.00	17.60	10.80	11.30
11028	CITYGENINS	CITY GENERAL INSURANCE CO.LTD	1,276.00	663,232	9,049,355.80	19.60	10.10	12.90
11029	CONTININS	CONTINENTAL INSURANCE LIMITED	514.00	351,033	5,252,443.50	21.90	10.20	15.20
11030	TAKAFULINS	TAKAFUL ISLAMI INSURANCE LTD.	857.00	2,302,691	40,726,858.80	26.50	14.90	17.50

Trading-Statistics-2015

ScripID	ScripCD	ScripName	Total Contract	Total Volume	Total Turnover	High Value	Low Value	Closing Price: 31/12/15
11031	STANDARINS	STANDARD INSURANCE LTD	352.00	138,765	2,429,328.90	26.00	5.00	13.00
11032	NORTHRNINS	NORTHERN GENERAL INSURANCE CO. LTD.	595.00	368,954	7,851,596.20	29.00	14.00	16.70
11033	REPUBLIC	REPUBLIC INSURANCE COMPANY LTD	871.00	492,417	8,594,845.60	26.30	13.00	14.60
11034	MERCINS	MERCANTILE INSURANCE CO. LTD	662.00	548,727	7,594,025.80	17.60	10.30	12.50
11035	ASIAINS	ASIA INSURANCE LTD.	1,308.00	527,106	8,687,710.20	23.70	12.60	14.10
11036	ISLAMIINS	ISLAMI INSURANCE BANGLADESH LIMITED	461.00	904,161	17,043,356.60	22.20	12.30	15.80
11037	PROVATIINS	PROVATI INSURANCE CO. LTD.	688.00	380,218	5,716,325.20	20.70	10.70	13.00
11038	DHAKAINS	DHAKA INSURANCE LIMITED	425.00	276,869	5,381,201.50	26.80	15.30	18.00
Textile & Clothing								
12002	PRIMETEX	PRIME TEXTILE	1,660.00	1,788,681	32,385,161.60	23.00	12.80	16.90
12004	APEXSPINN	APEX SPINNING	1,383.00	327,138	26,751,354.10	122.00	65.00	113.00
12006	DULAMIACOT	DULAMIA COTTON	-	-	-	10.20	10.20	10.20
12008	BXSYNTH	BEXIMCO SYNTHETICS	5,168.00	4,037,710	36,270,760.80	12.90	7.10	7.90
12017	ALLTEX	ALLTEX IND.	37,703.00	24,220,596	637,063,809.70	38.40	16.90	17.00
12022	SONARGAON	SONARGAON TEXTILE	1,810.00	1,161,410	10,953,012.20	14.80	7.50	9.20
12023	DELTA SPINN	DELTA SPINNERS LTD.	28,738.00	34,635,358	399,879,421.60	15.10	8.60	8.60
12024	HRTEX	H.R. TEXTILES	1,299.00	745,592	18,216,041.00	32.30	14.80	21.60
12025	ANLIMAYARN	ANLIMA YARN	3,913.00	2,355,749	53,371,740.40	26.40	14.40	21.80
12030	SAIHAMTEX	SAHAM TEXTILE MILLS LTD.	2,127.00	1,928,130	41,950,826.30	28.90	13.00	14.20
12031	SAFKOSPINN	SAFKO SPINNING MILLS LTD	9,045.00	7,070,050	138,285,874.00	30.70	15.00	17.20
12032	TALLUSPIN	TALLU SPINNING MILLS LIMITED	3,660.00	2,368,444	42,840,948.10	24.70	12.80	17.90
12033	MITHUNKNIT	MITHUN KNITTING AND DYEING LIMITED	6,313.00	2,181,673	166,151,311.80	90.70	63.20	64.60
12034	SQUARETEXT	SQUARE TEXTILES LIMITED	2,874.00	495,640	41,096,565.60	99.00	71.00	75.00
12035	METROSPIN	METRO SPINNING LIMITED	5,469.00	5,472,866	57,749,611.50	14.30	7.60	7.90
12036	MAKSONSPIN	MAKSONS SPINNING MILLS LTD.	24,340.00	29,433,743	288,560,748.10	14.70	7.60	7.70
12037	DACCADYE	DACCA DYEING & MANUFACTURING CO.	11,601.00	10,945,115	167,466,749.30	19.70	9.70	11.00
12038	RNSPIN	R. N. SPINNING MILLS LTD.	18,390.00	13,460,530	321,860,253.30	32.00	17.90	22.00
12039	MALEKSPIN	MALEK SPINNING MILLS LTD.	4,242.00	3,139,228	56,212,139.00	21.10	14.00	16.00
12040	ZAHINTEX	ZAHINTEX INDUSTRIES LTD.	5,540.00	4,557,070	80,231,307.40	26.80	11.00	22.20
12041	SAIHAMCOT	SAHAM COTTON MILLS LTD.	5,085.00	3,703,566	72,136,710.80	22.80	12.50	13.50
12042	GENNEXT	GENERATION NEXT FASHIONS LTD.	34,700.00	46,313,058	537,624,506.30	15.80	8.60	8.80
12043	ENVOYTEX	ENVOY TEXTILES LIMITED	3,116.00	781,053	40,663,689.40	59.70	38.70	41.70
12044	ARGONDENIM	ARGON DENIMS LIMITED	9,655.00	5,311,240	147,176,518.10	43.10	20.70	22.30
12045	FAMILYTEX	FAMILYTEX (BD) LTD.	56,404.00	73,138,032	1,077,919,158.10	22.50	10.10	10.60
12046	PTL	PARAMOUNT TEXTILE LIMITED	11,910.00	7,602,439	141,861,087.40	25.60	14.00	14.80
12047	MHMSL	MOZAFFAR HOSSAIN SPINNING MILLS LTD.	9,622.00	25,746,600	942,343,630.70	45.40	23.50	24.00

Trading-Statistics-2015

ScriptID	ScriptCD	ScriptName	Total Contract	Total Volume	Total Turnover	High Value	Low Value	Closing Price: 31/12/15
12048	MATINSPINN	MATIN SPINNING MILLS LTD.	2,998.00	1,026,246	43,381,651.40	49.20	35.00	38.40
12049	HWAWELLTEX	HWA WELL TEXTILES (BD) LTD.	672.00	398,870	13,010,364.10	39.00	24.00	30.40
12050	FEKDIL	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	11,025.00	5,308,266	130,883,287.10	28.60	16.10	16.30
12051	TUNGHAI	TUNG HAI KNITTING & DYEING LIMITED	14,077.00	9,986,986	180,567,844.40	24.20	10.10	10.20
12052	HFL	HAMID FABRICS LTD.	29,334.00	13,397,694	367,491,451.80	41.20	17.00	17.70
12053	CNATEX	C & A TEXTILES LTD.	58,921.00	51,565,550	932,820,165.10	27.40	10.00	10.00
12054	SHASHADNIM	SHASHA DENIMS LTD.	78,733.00	23,614,924	949,729,390.90	48.80	33.20	41.00
12055	ZAHEENSPIN	ZAHEEN SPINNING LTD.	19,771.00	14,719,015	324,125,841.50	33.00	16.10	17.80
12056	TOSRIFA	TOSRIFA INDUSTRIES LIMITED	44,954.00	15,632,093	468,025,099.00	40.00	16.10	17.10
12057	SIMTEX	SIMTEX INDUSTRIES LTD.	28,966.00	10,668,749	265,709,514.70	39.50	18.30	21.90
12058	REGENTTEX	REGENT TEXTILE MILLS LTD.	33,425.00	9,979,307	224,505,180.20	28.00	19.10	19.80
Pharmaceuticals								
13002	SQURPHARMA	SQUARE PHARMA	45,589.00	6,319,619	1,612,786,094.20	277.00	234.60	253.80
13003	ACI LTD	ACI LTD	22,376.00	2,910,164	1,523,455,251.40	679.00	340.30	560.90
13005	BXPHARMA	BEXIMCO PHARMA	35,558.00	24,308,026	1,668,286,293.30	87.50	43.20	84.20
13006	RECKITBEN	RECKIT BENCKISER (BD) LTD.	299.00	5,699	8,576,333.60	1,970.00	1,051.10	1,561.20
13007	AMBEEPHA	AMBEE PHARMA	2,926.00	123,667	34,604,164.50	365.00	240.00	276.60
13008	ORIONINFU	ORION INFUSION	12,800.00	5,902,535	282,070,116.00	65.00	33.90	53.90
13011	KOHINOOR	KOHINOOR CHEMICAL	119.00	4,237	1,406,352.90	419.90	290.00	340.00
13012	LIBRAINFU	LIBRA INFUSIONS LIMITED	18.00	874	352,636.50	450.00	291.00	291.00
13013	IBNSINA	IBN SINA PHARMA	3,484.00	864,182	123,772,512.30	183.50	80.00	148.60
13015	WATACHEM	WATA CHEMICALS LTD.	675.00	69,910	13,129,734.20	231.00	144.00	172.40
13017	KEYACOSMET	KEYA COSMETICS LIMITED	48,063.00	46,303,101	840,538,411.40	24.00	11.90	12.00
13020	BERGERPBL	BERGER PAINTS BANGLADESH LTD.	192.00	22,828	36,132,185.40	2,131.00	1,350.00	1,861.60
13021	ACIFORMULA	ACI FORMULATIONS LTD	22,367.00	4,020,830	704,352,753.90	255.50	110.00	191.10
13022	MARICO	MARICO BANGLADESH LIMITED	640.00	342,695	492,914,477.30	1,760.00	1,082.00	1,493.40
13023	BEACONPHAR	BEACON PHARMACEUTICALS LTD.	10,229.00	10,247,406	156,634,724.40	18.00	12.90	14.90
13024	ACTIVEFINE	ACTIVE FINE CHEMICALS LTD.	14,622.00	7,288,099	439,211,576.90	75.40	52.60	56.40
13025	SALVOCHEM	SALVO CHEMICAL INDUSTRY LTD.	20,559.00	15,464,912	250,566,468.30	21.60	11.70	12.80
13026	GHCL	GLOBAL HEAVY CHEMICALS LIMITED	1,844.00	822,765	33,146,902.00	48.00	29.30	39.40
13027	ORIONPHARM	ORION PHARMA LTD.	16,639.00	6,194,652	245,303,767.80	48.50	30.10	36.60
13028	CENTRALPHL	CENTRAL PHARMACEUTICALS LTD.	17,226.00	12,267,445	334,503,879.60	32.00	19.00	20.90
13029	AFCAGRO	AFC AGRO BIOTECH LTD.	7,361.00	8,265,593	508,135,632.70	73.50	38.60	65.50
13030	FARCHEM	FAR CHEMICAL INDUSTRIES LTD.	49,480.00	42,161,057	1,693,550,893.50	58.60	23.30	28.90
Foods & Allied Products								
14001	APEXFOODS	APEX FOOD	1,622.00	225,781	30,672,248.70	190.00	87.00	119.60

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14005	AMCL(PRAN)	AMCL(PRAN)	2,067.00	215,646	46,605,322.90	250.90	171.90	207.40
14010	NTC	NATIONAL TEA	27.00	1,103	688,033.30	800.00	610.00	610.00
14012	RAHIMAFOD	RAHIMA FOOD CORP. LTD	2,584.00	879,170	35,539,873.60	56.10	17.90	38.40
14017	FUWANGFOOD	FU-WANG FOODS LIMITED	14,104.00	11,612,995	256,645,983.30	28.00	14.60	14.70
14018	BANGAS	BANGAS LIMITED	12,754.00	762,717	251,968,332.00	397.00	222.00	234.90
14021	BEACHHATCH	BEACH HATCHERY LIMITED	24,897.00	19,202,352	368,223,607.10	25.80	12.00	13.10
14022	FINEFOODS	FINE FOODS LIMITED	1,705.00	911,242	8,720,159.20	12.00	7.30	8.10
14023	RDFOOD	RANGPUR DAIRY & FOOD PRODUCTS LTD.	8,809.00	7,278,471	114,581,562.50	22.60	8.00	14.60
14025	GHAIL	GOLDEN HARVEST AGRO INDUSTRIES LTD.	9,629.00	6,123,371	160,087,294.30	33.40	16.10	23.00
14026	OLYMPIC	OLYMPIC INDUSTRIES LIMITED	7,590.00	2,212,488	552,983,799.00	324.00	200.00	259.20
14027	EMERALDOIL	EMERALD OIL INDUSTRIES LTD.	13,495.00	10,062,893	471,892,670.70	65.50	30.00	64.90
Cement								
15001	CONFIDCEM	CONFIDENCE CEMENT	8,196.00	1,302,026	118,845,174.30	110.20	68.60	85.60
15002	HEIDELBCEM	HEIDELBERG CEMENT BANGLADESH LTD	3,926.00	1,652,549	804,224,823.60	684.00	442.00	561.10
15003	MEGHNACEM	MEGHNA CEMENT	1,380.00	339,289	36,528,255.60	131.90	66.50	105.00
15005	ARAMITCEM	ARAMIT CEMENT LIMITED	17,052.00	8,490,009	309,630,208.50	49.00	20.00	41.10
15009	LAFSURCEML	LAFARGE SURMA CEMENT LIMITED	77,371.00	40,242,418	4,463,272,233.20	140.20	72.40	74.60
15010	MICEMENT	M.I. Cement	10,192.00	2,182,000	173,323,412.70	99.50	62.00	85.00
15011	PREMIERCEM	PREMIER CEMENT MILLS LIMITED	2,890.00	916,880	74,708,802.70	101.00	51.00	75.60
Engineering								
16001	AZIZPIPES	AZIZ PIPE	542.00	134,284	3,735,707.60	47.10	15.00	44.00
16002	QSMDRYCELL	QUASEM DRYCELLS	7,901.00	3,764,070	304,508,730.00	128.50	41.30	124.90
16003	ANWARGALV	ANWAR GALVANIZING	2,895.00	953,097	53,162,247.40	85.90	33.60	82.10
16004	AFTABAUTO	AFTAB AUTO.	32,848.00	9,331,149	564,205,977.40	72.00	43.00	63.50
16009	BDTHAI	BD. THAI ALLUMINIUM	16,555.00	8,711,302	331,017,309.40	48.90	28.60	34.10
16012	BDAUTOCA	BD. AUTO CARS	-	-	-	37.60	37.60	37.60
16013	BDLAMP	BD. LAMPS LTD.	1,212.00	169,595	30,651,624.40	289.20	95.10	255.10
16014	KAY&QUE	KAY & QUE (BANGLADESH) LTD	356.00	209,829	3,420,243.50	21.70	10.50	17.00
16015	ECABLES	EASTERN CABLES LTD.	840.00	115,036	14,354,795.20	142.00	100.00	130.00
16016	RANFOUNDRY	RANGPUR FOUNDRY LTD.	1,577.00	344,459	36,958,123.40	127.00	82.00	116.30
16017	BDWELDING	BD WELDING ELECTRODES LTD	14,163.00	10,565,849	224,652,863.00	27.60	12.40	16.90
16019	SINGERBD	SINGER BANGLADESH LIMITED	29,556.00	3,747,916	664,454,765.30	233.00	140.70	180.10
16020	SALAMCRST	S Alam Cold Rolled Steels Ltd.	9,748.00	5,663,915	170,377,086.80	35.80	22.00	29.80
16021	GOLDENSON	Golden Son Limited	22,120.00	12,324,621	383,421,624.00	47.80	23.50	26.00
16022	BSRMSTEEL	BSRM STEELS LTD	29,373.00	11,001,084	935,329,422.70	105.00	53.60	96.10
16023	NAVANACNG	NAVANA CNG LIMITED	11,526.00	4,297,838	240,842,052.00	68.00	41.00	49.10

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ScripID	ScripCD	ScripName	Total Contract	Total Volume	Total Turnover	High Value	Low Value	Closing Price : 31/12/15
16024	GPHISPAT	GPH ISPAT LTD.	4,758.00	8,359,790	357,495,349.10	53.00	34.00	40.90
16025	BENGALWTL	BENGAL WINDSOR THERMOPLASTICS LTD.	3,876.00	6,959,645	441,904,415.30	84.40	48.80	52.30
16026	BBS	BANGLADESH BUILDING SYSTEMS LTD.	19,141.00	9,935,859	457,276,965.60	55.40	34.50	37.40
16027	APOLOISPAT	APPOLLO ISPAT COMPLEX LIMITED	57,465.00	50,509,726	958,878,857.90	24.00	12.00	17.40
16028	SHURWID	SHURWID INDUSTRIES LTD.	18,928.00	11,494,654	256,616,933.30	34.00	14.80	17.10
16029	RSRMSTEEL	RATANPUR STEEL RE-ROLLING MILLS LTD.	23,121.00	10,526,227	603,893,674.70	70.60	42.30	48.10
16030	WMSHIPYARD	WESTERN MARINE SHIPYARD LTD.	102,244.00	40,007,472	1,803,673,048.20	58.50	26.40	26.90
16031	IFADAUTOS	IFAD AUTOS LIMITED	58,164.00	18,721,963	1,528,500,406.20	130.00	47.00	92.20
16032	BSRMLTD	BANGLADESH STEEL RE-ROLLING MILLS LTD.	81,262.00	24,563,932	2,069,067,313.00	142.00	46.10	131.20
16033	OAL	OLYMPIC ACCESSORIES LTD.	61,465.00	26,287,830	1,428,038,710.00	70.80	28.30	33.00
16034	KDSALTD	KDS ACCESSORIES LTD.	33,593.00	8,840,896	687,549,231.90	99.00	61.90	84.90
Leather & Footwear								
17001	APEXTANRY	APEX TANNERY	8,069.00	1,505,750	201,039,418.30	175.00	86.30	128.80
17002	APEXFOOT	APEX FOOTWEAR LIMITED	284.00	29,477	10,389,643.20	441.00	291.00	322.30
17007	SAMATALETH	SAMATA LEATHER COMPLEX	210.00	68,494	1,751,881.00	34.20	15.80	26.40
17008	LEGACYFOOT	LEGACY FOOTWEAR LIMITED	18,526.00	9,745,931	261,186,424.50	36.10	14.70	30.60
17009	BATASHOE	BATA SHOE COMPANY LTD.	562.00	11,743	15,440,834.80	1,460.00	1,100.00	1,348.00
Services & Properties								
18002	EHL	EASTERN HOUSING	7,119.00	2,684,907	111,344,504.80	48.20	31.40	35.10
18004	SAMORITA	SAMORITA HOSPITAL LTD.	3,511.00	877,443	73,850,608.00	96.00	70.00	80.40
18005	SAPORTL	SUMMIT ALLIANCE PORT LTD.	42,167.00	16,382,598	981,600,519.60	86.80	45.00	60.10
18007	UNITEDAIR	UNITED AIRWAYS (BD) LTD.	137,376.00	278,202,703	2,669,500,744.50	12.00	6.70	7.20
18008	UNIQUEHRL	UNIQUE HOTEL & RESORTS LTD.	12,783.00	6,353,418	329,329,860.90	69.50	39.60	50.90
18009	PENINSULA	PENINSULA CHITTAGONG LIMITED	22,293.00	13,572,765	283,233,869.80	28.40	14.50	15.70
18010	SAIFPOWER	SAIF POWERTEC LIMITED	49,129.00	19,471,974	1,475,980,084.50	95.50	60.10	66.80
Papers & Printing								
19006	SINOBANGLA	SINOBANGLA INDUSTRIES LTD	6,541.00	5,040,146	129,751,998.70	32.70	18.70	28.20
19008	MIRACLEIND	MIRACLE INDUSTRIES LTD.	9,994.00	7,378,881	147,545,022.90	28.50	11.20	25.60
19009	HAKKANIPUL	HAKKANI PULP & PAPER MILLS LIMITED	8,603.00	4,292,927	174,868,022.70	65.00	17.60	50.70
19010	KPPL	KHULNA PRINTING & PACKAGING LTD.	20,020.00	14,918,214	283,589,360.60	26.00	12.10	12.10
Fuel & Energy								
20002	PADMAOIL	PADMA OIL	14,359.00	1,500,193	353,172,167.20	275.00	183.10	184.50
20004	SUMITPOWER	SUMMIT POWER LTD.	39,660.00	25,127,850	995,929,090.60	49.20	26.20	39.70
20005	DESCO	DHAKA ELECTRIC SUPPLY CO. LTD.	7,921.00	4,368,505	308,499,153.30	79.00	48.90	51.20
20006	POWERGRID	POWER GRID COMPANY OF BANGLADESH LTD	5,313.00	2,664,920	116,319,969.10	50.40	28.40	45.10
20007	JAMUNAOIL	JAMUNA OIL COMPANY LIMITED	10,748.00	1,532,460	303,258,007.50	216.00	155.00	157.80

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ScriptID	ScriptCD	ScriptName	Total Contract	Total Volume	Total Turnover	High Value	Low Value	Closing Price : 31/12/15
20008	MPETROLEUM	MEGHNA PETROLEUM LIMITED	10,325.00	1,168,399	222,014,669.00	219.00	151.80	153.30
20009	TITASGAS	TITAS GAS TRANSMISSION AND DISTRIBUTION COMPANY LTD	17,719.00	6,753,145	405,374,095.10	82.30	45.20	47.10
20010	KPCL	KHULNA POWER COMPANY LTD.	46,755.00	24,279,257	1,747,241,241.20	92.50	53.20	74.60
20011	BARKAPOWER	BARAKATULLAH ELECTRO DY. LTD.	25,887.00	16,857,100	574,932,218.10	38.90	26.40	30.90
20012	MJLBD	MJL BANGLADESH LTD.	51,059.00	13,698,798	1,575,225,775.80	138.30	78.00	94.30
20013	LINDEBD	LINDE BANGLADESH LIMITED	674.00	33,698	43,813,476.20	1,429.00	810.00	1,169.90
20014	GBBPOWER	GBB POWER LTD.	20,690.00	13,714,749	270,894,531.60	24.50	15.50	16.20
20015	SPPCL	SUMMIT PURBANCHOL POWER COMPANY LTD.	13,949.00	6,508,319	362,642,545.80	68.70	43.00	54.80
20016	CVOPRL	CVO PETROCHEMICAL REFINERY LTD.	37,382.00	1,798,189	736,066,046.90	550.00	330.00	337.20
20017	SPCL	SHAHJIBAZAR POWER CO. LTD.	50,184.00	8,196,605	1,429,379,084.20	253.00	118.50	122.00
20018	UPGDCL	UNITED POWER GENERATION & DISTRIBUTION CO. LTD.	155,988.00	25,410,070	4,236,988,378.40	233.80	100.50	140.30
Mutual Fund								
21001	1STICB	1ST ICB MF	49.00	578	725,707.00	1,609.00	1,000.00	1,550.00
21002	2NDICB	2ND ICB MF	7.00	2,479	669,570.00	290.00	230.00	250.00
21003	3RDICB	3RD ICB MF	6.00	500	134,250.00	295.00	220.00	270.00
21004	4THICB	4TH ICB MF	2.00	247	52,385.00	255.00	202.00	210.00
21005	5THICB	5TH ICB MF	1.00	18	3,150.00	175.00	175.00	210.00
21006	6THICB	6TH ICB MF	166.00	41,271	2,553,383.70	69.30	54.00	59.50
21007	7THICB	7TH ICB MF	49.00	5,815	545,688.00	110.00	76.50	110.00
21008	8THICB	8TH ICB MF	122.00	24,679	1,721,881.70	80.00	58.10	68.60
21010	AIMS1TMF	AIMS FIRST GUARANTEED MUTUAL FUND	3,712.00	3,372,128	86,001,348.80	40.00	18.30	18.60
21013	GRAMEEN1	GRAMEEN MUTUAL FUND ONE	1,288.00	1,060,502	23,266,889.00	27.30	16.70	18.20
21014	ICB1STNRB	ICB AMCL FIRST NRB MUTUAL FUND	85.00	650,480	12,847,567.10	22.80	16.90	18.80
21015	ICB2NDNRB	ICB AMCL SECOND NRB MUTUAL FUND	221.00	2,445,911	17,701,558.30	9.20	5.70	7.50
21016	GRAMEENS2	GRAMEEN MUTUAL FUND ONE;SCHEME TWO	5,388.00	6,263,643	68,755,426.00	12.70	8.20	9.70
21017	1STPRIMFMF	PRIME FINANCE FIRST MUTUAL FUND	1,152.00	1,216,503	15,004,031.10	17.80	9.20	10.60
21018	EBL1STMF	EBL FIRST MUTUAL FUND	2,516.00	4,149,638	19,790,898.60	5.50	3.90	4.20
21019	ICBAMCL2ND	ICB AMCL SECOND MUTUAL FUND	457.00	551,963	2,516,031.90	5.40	3.60	4.30
21020	ICBEPMF1S1	ICB EMPLOYEES PROVIDENT MUTUAL FUND OI	1,174.00	1,505,281	8,167,874.90	7.00	3.80	5.60
21021	TRUSTB1MF	TRUST BANK FIRST MUTUAL FUND	4,621.00	8,892,032	44,086,862.80	5.90	3.90	4.40
21022	PRIME1ICBA	PRIME BANK 1ST ICB AMCL MUTUAL FUND	1,117.00	1,111,807	5,124,001.30	5.50	3.60	4.30
21023	DBH1STMF	DBH FIRST MUTUAL FUND	1,992.00	4,153,038	19,316,802.20	5.60	3.40	4.90
21024	IFIC1STMF	IFIC BANK 1ST MUTUAL FUND	1,083.00	6,645,361	32,577,034.00	5.60	3.80	4.30
21025	PF1STMF	PHOENIX FINANCE 1ST MUTUAL FUND	613.00	635,325	2,949,609.30	5.40	4.00	4.20
21026	ICB3RDNRB	ICB AMCL THIRD NRB MUTUAL FUND	2,484.00	4,532,471	19,297,288.90	4.70	3.60	4.10
21027	1JANATAMF	FIRST JANATA BANK MUTUAL FUND.	3,782.00	3,036,543	14,415,572.10	5.50	4.00	4.20

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21028	GREENDELMF	GREEN DELTA MUTUAL FUND	2,764.00	4,565,893	21,237,223.10	6.00	3.60	4.70
21029	POPULARIMF	POPULAR LIFE FIRST MUTUAL FUND	3,430.00	4,603,241	22,614,142.30	5.90	3.80	4.10
21030	IFILISLMF1	IFIL ISLAMIC MUTUAL FUND-1	1,431.00	1,949,783	12,266,879.80	7.50	4.60	6.50
21031	PHPMF1	PHP FIRST MUTUAL FUND	6,849.00	9,609,135	42,870,971.40	5.20	3.80	4.10
21032	AIBL1STMF	AIBL 1ST ISLAMIC MUTUAL FUND	1,046.00	2,361,666	13,719,429.10	8.00	3.50	6.30
21033	MBL1STMF	MBL 1ST MUTUAL FUND	1,644.00	4,248,362	21,287,839.40	6.50	3.20	5.60
21034	SEBL1STMF	SOUTHEAST BANK 1ST MUTUAL FUND	470.00	821,751	6,828,504.80	9.50	6.80	9.00
21035	EBLNRBMF	EBL NRB Mutual Fund	402.00	1,355,336	6,088,711.80	6.30	4.10	4.20
21036	RELANCE1	1ST SCHEME OF RELIANCE INS. MF	378.00	2,642,940	19,464,007.40	9.50	5.10	6.70
21037	LRGLOBMF1	LR GLOBAL BANGLADESH MUTUAL FUND ONE	986.00	4,436,795	25,556,021.90	7.50	3.40	5.30
21038	AB1STMF	AB BANK 1ST MUTUAL FUND	1,816.00	7,506,241	43,807,172.70	6.40	4.30	4.50
21039	NLI1STMF	NLI FIRST MUTUAL FUND	1,101.00	3,655,574	30,400,587.60	11.60	7.70	9.50
21040	FBFIF	FIRST BANGLADESH FIXED INCOME FUND	93.00	45,244	344,779.00	11.00	5.80	6.00
21041	NCCBLMF1	NCCBL MUTUAL FUND-1	3,327.00	10,347,399	49,559,327.10	6.40	3.30	5.90
21042	ICBSONALI1	ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND	456.00	583,712	3,737,689.00	8.30	4.60	6.00
21043	EXIM1STMF	EXIM BANK 1ST MUTUAL FUND	33.00	15,054	89,893.60	8.30	4.80	4.80
21044	ATCSLGF	ASIAN TIGER SANDHANI LIFE GROWTH FUND	5,648.00	3,232,672	22,575,259.30	9.40	5.00	7.00
Banking								
22002	ABBANK	AB BANK LTD.	22,185.00	13,228,673	311,550,095.70	31.50	16.80	21.00
22003	NBL	NATIONAL BANK	29,716.00	47,392,864	524,453,552.70	12.90	9.00	9.50
22004	UCB	U.C.B.L.	29,127.00	24,775,550	560,572,067.40	33.00	18.00	21.30
22005	RUPALIBANK	RUPALI BANK	517.00	215,255	8,965,887.30	60.00	31.30	32.00
22006	CITYBANK	CITY BANK	13,303.00	12,388,343	239,136,094.10	22.70	15.20	20.50
22007	PUBALIBANK	PUBALI BANK	8,173.00	4,359,866	93,852,061.60	26.10	17.30	21.50
22008	ISLAMIBANK	ISLAMI BANK	15,900.00	15,597,494	416,006,337.50	31.60	15.30	28.00
22010	IFIC	IFIC BANK LTD.	8,570.00	6,984,115	154,736,044.40	26.60	17.10	21.20
22012	ALARABANK	AL-ARAFAH ISLAMI BANK LTD	9,530.00	13,443,464	186,671,475.30	16.90	10.70	14.50
22013	PRIMEBANK	PRIME BANK LIMITED	2,286.00	2,672,383	49,486,531.40	21.10	14.00	18.30
22014	DHAKABANK	DHAKA BANK LIMITED	3,105.00	1,640,652	30,978,019.50	21.60	14.00	19.60
22015	SOUTHEASTB	SOUTHEAST BANK LIMITED	9,272.00	12,085,460	216,653,086.60	20.70	15.00	17.70
22016	NCCBANK	NATIONAL CREDIT & COMMERC BANK LTD.	15,308.00	20,333,826	199,543,585.40	11.50	8.60	9.10
22017	DUTCHBANKL	DUTCH-BANGLA BANK LIMITED	674.00	166,401	15,320,970.90	110.00	63.10	106.00
22018	MTB	MUTUAL TRUST BANK LIMITED	1,258.00	1,342,601	24,440,631.20	20.90	13.20	19.30
22020	STANDBANKL	STANDARD BANK LIMITED	9,106.00	12,336,282	123,333,087.40	13.00	8.80	9.30
22021	ONEBANKLTD	ONE BANK LIMITED	15,541.00	22,042,829	307,983,761.50	15.90	10.80	15.30
22022	BANKASIA	BANK ASIA LIMITED	1,587.00	1,555,022	23,750,336.70	18.80	12.90	16.50

Trading-Statistics-2015

ScriptID	ScriptCD	ScriptName	Total Contract	Total Volume	Total Turnover	High Value	Low Value	Closing Price : 31/12/15
22023	MERCANBANK	MERCANTILE BANK LIMITED	8,041.00	11,789,514	128,149,444.90	14.10	9.00	10.60
22024	UTTARABANK	UTTARA BANK LIMITED	7,228.00	4,251,512	91,399,116.30	26.80	17.00	22.70
22025	EBL	EASTERN BANK LIMITED	1,628.00	992,214	26,809,819.60	30.80	23.50	28.00
22026	EXIMBANK	EXPORT IMPORT BANK OF BD. LTD.	17,613.00	21,670,779	206,791,364.30	11.60	8.30	8.60
22027	SIBL	SOCIAL ISLAMI BANK LIMITED	9,784.00	14,379,138	201,813,348.40	16.00	12.10	14.20
22028	JAMUNABANK	JAMUNA BANK LTD.	4,840.00	3,983,112	45,319,453.80	13.40	9.80	12.20
22029	BRACBANK	BRAC BANK LTD	4,834.00	6,336,376	244,177,429.70	52.10	30.60	48.20
22030	SHAHJABANK	SHAHJALAL ISLAMI BANK LTD.	10,222.00	25,666,084	301,523,315.20	13.50	9.00	13.50
22031	PREMIERBAN	THE PREMIER BANK LTD.	13,782.00	18,587,242	166,065,683.10	10.10	7.80	8.40
22032	TRUSTBANK	TRUST BANK LIMITED	6,752.00	6,847,389	142,001,699.60	26.00	12.20	24.10
22033	FIRSTSBANK	FIRST SECURITY ISLAMI BANK LTD	13,312.00	15,411,302	143,154,263.00	11.70	8.10	8.80
Ceramics								
23001	MONNOCERA	MONNO CERAMIC	1,341.00	610,247	23,106,189.10	54.00	22.00	41.20
23003	STANCERAM	STANDARD CERAMIC	1,192.00	417,095	20,148,660.20	60.80	30.00	50.70
23004	FUWANGCER	FU-WANG CERAMIC IND.	14,587.00	13,138,326	180,630,555.30	17.40	10.10	11.50
23005	SPCERAMICS	SHINEPUKUR CERAMICS LTD	3,448.00	2,308,402	26,214,348.80	15.40	8.10	11.20
23006	RAK CERAMIC	R.A.K. CERAMICS (BANGLADESH) LTD.	28,484.00	11,527,880	777,929,411.60	83.00	46.50	67.10
ICT								
24003	ISNLTD	INFORMATION SERVICES NETWORK LTD	1,483.00	741,556	9,104,620.20	16.60	8.50	15.10
24004	BDCOM	BDCOM ONLINE LIMITED	4,474.00	4,452,124	116,051,673.00	31.00	21.80	22.80
24005	INTECH	INTECH LIMITED	9,040.00	6,393,339	83,598,847.60	15.90	9.70	12.40
24006	AGNISYSL	AGNI SYSTEMS LIMITED	27,421.00	19,969,898	590,945,263.40	38.00	19.50	21.40
24007	DAFODILCOM	DAFFODIL COMPUTERS LIMITED	3,706.00	2,756,796	45,831,775.50	20.90	10.00	19.40
24008	AAMRATECH	AAMRA TECHNOLOGIES LTD.	19,779.00	14,063,111	499,486,822.10	42.80	24.90	25.20
Leasing & Finance								
25001	ICB	I.C.B.	5,234.00	723,909	99,977,491.40	1,458.00	93.30	107.30
25002	IDLC	IDLC FINANCE LIMITED	11,479.00	7,847,543	470,416,391.90	84.50	40.60	62.10
25003	UTTARAFIN	UTTARA FINANCE	2,866.00	799,845	48,280,033.70	77.70	47.10	61.00
25004	FIRSTFIN	FIRST FINANCE LIMITED	1,398.00	1,258,669	16,990,439.90	20.60	9.00	11.20
25005	MIDASFIN	MIDAS FINANCING LIMITED	254.00	149,576	2,057,354.20	17.50	9.00	16.60
25006	PLFSL	PEOPLE'S LEASING & FINANCIAL SERVICES LTD.	31,674.00	28,920,694	471,381,897.20	24.40	12.50	14.20
25007	PRIMEFIN	PRIME FINANCE & INVESTMENT LTD.	11,520.00	9,725,520	134,854,698.10	22.70	9.70	11.40
25008	PREMIERLEA	PREMIER LEASING INTERNATIONAL LTD.	3,357.00	2,784,777	23,311,895.40	10.70	5.90	8.40
25009	ISLAMICFIN	ISLAMIC FINANCE AND INVESTMENT LTD.	6,320.00	6,594,126	97,483,567.20	19.00	10.90	15.40
25010	LANKABAFIN	LANKA BANGLA FINANCE LTD.	23,662.00	16,068,681	491,659,743.40	46.50	23.10	29.00
25011	BIFC	BD INDUSTRIAL FINANCE CO. LTD	2,986.00	2,782,883	32,206,911.40	17.40	7.10	9.50

Trading-Statistics-2015

ScriptID	ScriptCD	ScriptName	Total Contract	Total Volume	Total Turnover	High Value	Low Value	Closing Price: 31/12/15
25012	IPDC	INDUSTRIAL PROMOTION AND DEVELOPMENT CO.OF BD. LTD	5,306.00	4,902,356	125,344,866.90	32.00	12.60	26.80
25013	UNIONCAP	UNION CAPITAL LIMITED	2,795.00	1,847,215	28,489,168.20	22.90	12.60	14.90
25014	BDFINANCE	BD FINANCE AND INVESTMENT CO.	13,427.00	12,832,713	144,759,949.50	16.50	8.80	11.60
25015	ILFSL	INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD	16,621.00	79,923,916	978,164,235.30	17.10	8.00	9.10
25016	PHOENIXFIN	PHOENIX FINANCE AND INVESTMENTS	2,713.00	2,355,174	47,589,516.30	28.90	14.80	20.90
25017	FASFIN	FAS FINANCE & INVESTMENT LTD	1,276.00	1,002,785	11,911,569.50	19.80	9.10	11.70
25018	DBH	DELTA BRAC HOUSING FINANCE CORPORATION LIMITED	1,407.00	1,397,662	120,316,594.70	118.00	68.70	117.40
25019	NHFIL	NATIONAL HOUSING FINANCE AND INVESTMENT LTD.	1,776.00	1,402,966	40,697,313.90	36.00	16.20	34.60
25020	BAYLEASING	BAY LEASING & INVESTMENT LTD.	4,942.00	3,226,259	69,386,204.30	32.50	16.60	20.30
25021	GSPFINANCE	GSP FINANCE CO. (BANGLADESH) LTD.	13,402.00	11,798,131	192,335,319.90	35.90	10.30	15.10
25022	FAREASTFIN	FAREAST FINANCE & INVESTMENT LTD.	13,808.00	12,845,888	154,974,117.10	20.00	8.60	10.00
Telecommunications								
26001	GP	GRAMEENPHONE LIMITED	38,226.00	4,731,397	1,510,423,711.10	369.70	238.00	253.10
26002	BSCCL	BANGLADESH SUBMARINE CABLE CO. LTD.	91,678.00	17,924,845	2,356,840,667.10	176.00	89.10	107.90
Miscellaneous								
32001	USMANIAGL	USMANIA GLASS	2,982.00	330,201	35,773,499.60	125.80	85.60	95.10
32002	ARAMIT	ARAMIT	320.00	39,846	14,420,605.00	537.00	210.00	530.10
32003	BEXIMCO	BEXIMCO	133,815.00	90,582,886	2,895,423,818.20	37.90	23.90	29.00
32004	BSC	BD SHIPPING CORPORATION	34,680.00	721,931	285,214,893.80	525.00	300.00	332.80
32005	NPOLYMAR	NATIONAL POLYMER	3,808.00	1,466,004	132,716,528.60	120.50	62.00	87.80
32006	QBALLPEN	GQ BALL PEN	2,683.00	433,441	34,344,045.30	111.00	55.80	85.60
32007	IMAMBUTTON	IMAM BUTTON	3,182.00	1,700,059	18,611,889.00	16.50	7.40	10.00
32009	BATBC	BATBC	424.00	379,603	1,112,212,672.60	3,180.00	2,562.10	2,897.50
32017	JMISIDL	JMI SYRINGES & MEDICAL DEVICES LTD.	5,750.00	874,352	148,468,969.80	199.00	145.00	168.90
32018	DESHBANDHU	DESHBANDHU POLYMER LTD.	22,760.00	19,980,515	299,691,986.70	23.50	10.60	10.70
32019	KBPPWBIL	KHAN BROTHERS PP WOVEN BAG INDUSTRIES LTD.	31,910.00	20,462,129	552,232,160.00	37.80	18.40	19.20
32020	NFML	NATIONAL FEED MILL LTD.	56,495.00	36,393,541	935,364,116.60	49.00	16.70	16.90
32021	AMANFEED	AMAN FEED LIMITED	45,679.00	13,476,450	889,252,151.90	104.80	40.00	41.90
Corporate Bond								
40001	IBBLPBOND	IBBL MUDARABA PERPETUAL BOND	659.00	5,558	5,288,191.00	1,019.00	827.00	960.50
40003	BRACSCBOND	SUBORDINATED 25% CONVERTIBLE BONDS OF BRAC BANK LTD.	21.00	138	138,180.00	1,075.00	900.00	900.50

FINANCIAL HIGHLIGHTS

Particulars	2015	2014	2013
Operational Results			
Revenue from Operation	171,765,589	166,873,474	154,704,104
Operating Profit/(Loss)	(110,874,989)	(106,891,070)	(135,408,586)
Financial Income	448,980,008	494,382,572	445,226,589
Other Income	43,123,512	41,618,156	81,716,501
Net Profit before tax	362,167,104	407,654,174	391,534,504
Net Profit after tax	248,506,305	425,470,321	391,534,504
Financial Position			
Paid-up Capital	6,345,248,400	6,345,248,400	6,345,248,400
Shareholders' Equity	7,276,377,863	7,027,871,558	6,602,401,237
Total Assets	7,588,779,495	7,345,471,303	6,870,198,642
Total Liabilities	312,401,632	317,599,745	267,797,405
Current Assets	5,112,280,855	4,821,344,226	4,291,651,063
Current Liabilities	230,656,979	335,415,891	267,797,405
Non-current Assets	2,476,498,640	2,524,127,067	2,578,547,579
Financial Ratios			
Current Asset to Current Liability	22.16	14.37	16.03
Operating Profit/(Loss) Margin	(65%)	(64%)	(88%)
Net Profit Margin	145%	255%	253%
Return on Equity	3.42%	6.05%	5.93%
Return on Total Assets	3.27%	5.79%	5.70%
Ordinary Shares Information			
Ordinary Shares Outstanding	634,524,840	634,524,840	634,524,840
Face Value per Share	10.00	10.00	10.00
NAV per Share	11.47	11.08	10.41
Net Operating Cash Flow per Share	(0.26)	0.21	0.02
Earnings per Share	0.39	0.67	0.62

HR & Admin Team



Our Organisation

➔ **Number of Employees**

92

➔ **Gender Diversity**

76 %	24 %
Male	Female

➔ **Average Length of Service**

8 Years

➔ **Age Diversity**

Above 50	■ 3%
Between 30-50	■ 92%
Below 30	■ 5%

➔ **Employee Retention**

87 %

➔ **Average Training Hours per Employee**

18 Hrs

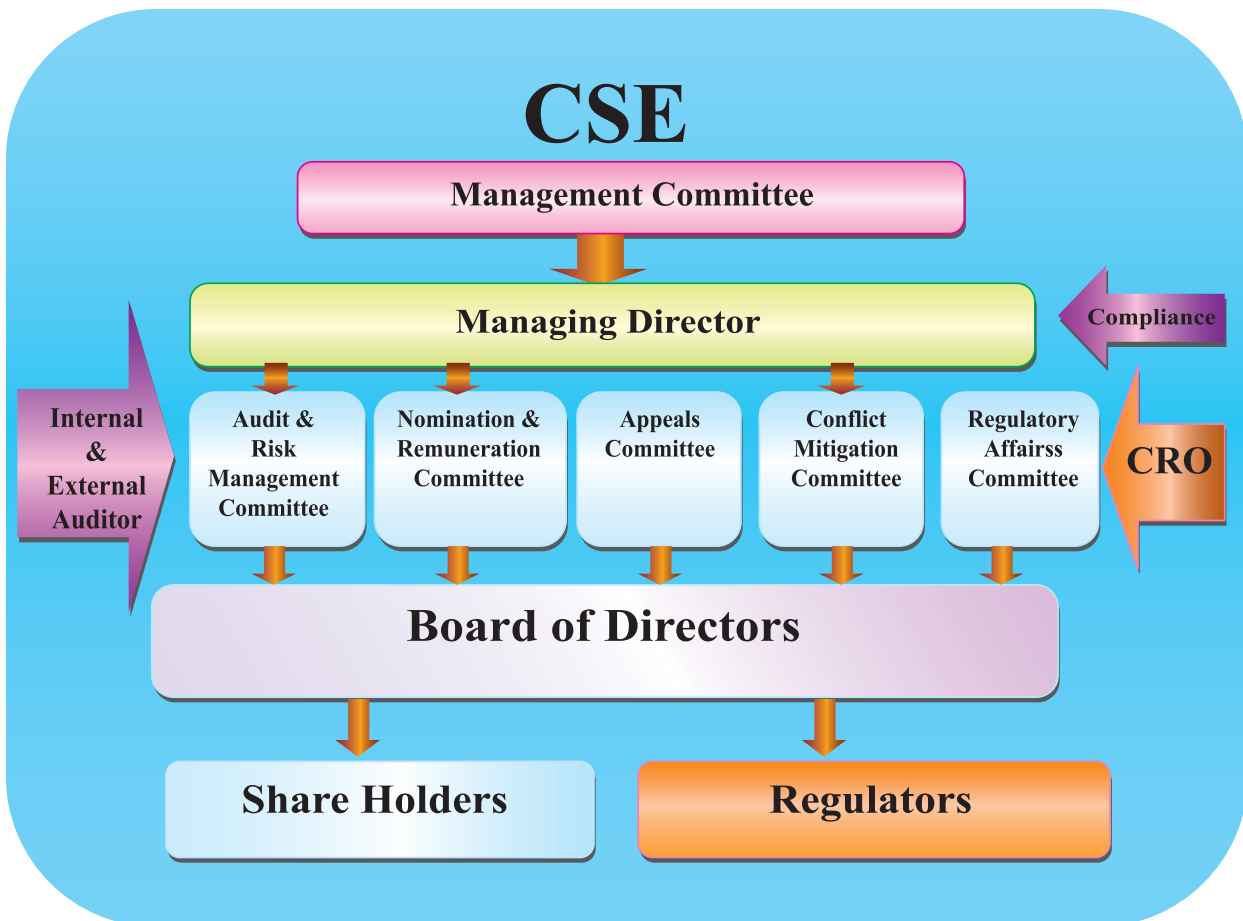


Corporate Governance Report

Corporate Governance Practices

Chittagong Stock Exchange Ltd. (CSE) is committed to high Standards of corporate governance, business integrity and professionalism in all its activities. CSE's corporate governance practices confirm to and have been compliant with all the rules and regulations set by both CSE and BSEC throughout the financial year ended 31 December 2015.

Corporate Governance Practices



Self-Regulatory Organisation (SRO) Governance

This Corporate Governance Report is to be read in conjunction with the SRO Governance Report, which sets out CSE's corporate governance as a self-regulatory organization.

Code of Ethics and Conduct

CSE is committed to conducting its business in a way that is open and accountable to shareholders and the wider marketplace. In CSE we believe our corporate governance practices as a public

company are of high standard. The Code of Ethics and Conduct applies to both directors and employees of CSE.

The objective of the Code is to ensure that:

- a. High standard of corporate and individual behavior are observed by all CSE directors and employees in the context of their employment and activities with CSE;
- b. Directors and employees are aware of their responsibilities to CSE under their contract of employment; and
- c. All persons dealing with CSE whether it be directors, employees, Shareholders, suppliers, customers or competitors can be guided by the stated values and policies of CSE.

Board Matters

The Board's conduct of its Affairs

Principle Duties of the Board

The Board oversees CSE's affairs and is accountable to shareholders for the management of CSE and its performance.

The principal duties of the Board include:

- a. approving the appointment of the Managing Director (MD), directors, key management personnel and succession planning process;
- b. approving board policies, strategies and objectives of CSE;
- c. approving annual budgets, major funding proposals, investment and divestment proposals;
- d. approving the adequacy of internal controls, risk management, financial reporting and compliance;
- e. approving the policy for managing and/or mitigating perceived or actual conflicts of interest between CSE's regulatory accountabilities and commercial interests;
- f. considering the sustainability of CSE's policies and proposals; and
- g. responsibility for corporate governance.

Independent Judgment

All directors exercise due diligence and independent judgment and make decisions objectively in the best interest of CSE.

Delegation by the Board

Board committees, namely the Nomination and Remuneration Committee (NRC), Regulatory Affairs Committee (RAC), Audit and Risk Management Committee (ARMC), Appeals Committee and Conflict Mitigation Committee, have been constituted to assist the Board in the discharge of specific responsibilities. Clear written terms of reference (TOR) set out the duties, authority and accountabilities of each committee as well as qualifications for committee membership, in line with CSE Board and Administration Regulation, 2013, where applicable.

Key Features of Board Processes

The schedule of all Board and Board Committee meetings and the Annual General Meeting (AGM) for the calendar year is planned well in advance, in consultation with the Board. The Board meets at least four times a year at regular intervals. The Board and Board Committees may also make decisions by way of circulating resolutions. Besides the scheduled Board meetings, the Board meets on an ad-hoc basis as warranted by particular circumstances.

In the interest of allocating more time for the Board to deliberate on issues of a strategic nature and to focus on particular themes for each Board meeting, submissions which are straight forward in content as well as those that are for information only, is compiled and circulated in between Board meetings.

Board Orientation and Training

The new director will receive a manual containing the role of directors (including directors' responsibility), Board and CSE policies relating to the disclosure of interests in securities, disclosure of conflicts of interest in transactions involving CSE, prohibition on dealings in CSE's securities and restrictions on the disclosure of price-sensitive information.

Newly appointed directors would be given a detailed and in-depth briefing and induction into CSE by the MD and senior management. The directors would undergo the induction program, with presentations by senior management to introduce them to every aspect of the CSE business.

The directors are provided with continuing briefings and updates in areas such as directors' duties and responsibilities, corporate governance, changes in financial reporting standards and issues which have a direct impact on financial statements, so as to enable them to properly discharge their duties as Board or Board Committee members. The scope of such continuous briefings and updates includes overview of industry trends and developments, governance practices and developing trends, and changes in trends in governance practices and regulatory requirements pertaining to CSE's business.

Board Composition and Guidance

Board Independence

CSE Board and Administration Regulations, 2013 provides that an independent director is one who is independent from any management and business relationship with CSE and independent from any substantial shareholder of CSE. Required qualification and experience of an Independent Director is also stated in the Regulation. As per regulation there are 7 Independent Directors in CSE Board.

Board Composition

Composition of the Board and Board Committees are well enumerated in the Board and Administration Regulations, 2013. Each year, the Board reviews the skills and core competencies of its members to ensure an appropriate balance and diversity of skills and experience. Core competencies include banking, finance, accounting, business acumen, management experience, exchange industry knowledge, familiarity with regulatory requirements and knowledge of risk management. The directors are continually updated on company affairs by management. The Board considers that its directors possess the necessary competencies and knowledge to lead and govern CSE effectively.

CSE Board Structure		
Independent Directors	-	7
Shareholder Directors (including 1 post reserved for Strategic Investor)	-	5
Managing Director (with voting right)	-	1
	<u>Total</u>	<u>13</u>

Board Guidance

An effective and robust Board, whose members engage in open and constructive debate and challenge management on its assumptions and proposals, is fundamental to good corporate governance. A Board should also aid in the development of Strategic proposals and oversee effective implementation by management to achieve set objectives.

For this to happen, the Board, in particular Independent Directors, must be kept well informed of

CSE's businesses and be knowledgeable about the exchange industry. To ensure that Independent Directors are well supported by accurate, complete and timely information. Independent Directors also receive periodic information papers and board briefings on latest market developments and trends, and key business initiatives. Board papers are provided to directors not less than a week in advance of the meeting to afford the directors sufficient time to review the Board papers prior to the meeting. If a director is unable to attend a Board or Board Committee meeting, the director may nevertheless provide his/her comments to the Chairman or relevant Board Committee Chairman separately.

Chairman and Managing Director

Separation of the Role of Chairman and the Managing Director

The roles of Chairman and MD are separate to ensure a clear division of responsibilities, increased accountability and greater capacity of the Board for independent decision-making. The Chairman is not related to the MD. The division of responsibilities and functions between the two has been demarcated with the concurrence of the Board.

The Chairman manages the business of the Board and monitors the transaction of the Board's decisions and wishes into executive action. He approves the agendas for the Board meetings and ensures sufficient allocation of time for thorough discussion of each agenda item. He promotes an open environment for debate, and ensures that directors are able to speak freely and contribute effectively. He exercises control over the quality and quantity of the information as well as the timeliness of the flow of information between the Board and management. In addition, he provides close oversight, guidance, advice and leadership to the MD and management.

At the AGMs and other Shareholders' meetings, the Chairman plays a pivotal role in fostering constructive dialogue between shareholders, the Board and management.

The MD manages and develops the business of CSE and implements the Board decisions.

Board Meeting Attendance Report for the year 2015

In 2015, total fifteen (15) Board meetings were held and the attendance of the Directors at the meeting are as follows:

Sl. No.	Name of Director	Designation	Attendance
01	Dr. Muhammad Abdul Mazid	Chairman	15/15
02	Professor Mamtaz Uddin Ahmed, FCMA	Director	13/15
03	Professor Dr. Mohammad Ayub Islam	Director	13/15
04	Dr. Moinul Islam Mahmud	Director	14/15
05	Mr. Shafiul Islam	Director	9/15
06	Mr. Showkat Hossain, FCA	Director	14/15
07	Mr. Nasir Uddin Chowdhury	Director	11/15
08	Mr. Mirza Salman Ispahani	Director	6/15
09	Mr. Mohammad Khairul Anam Chowdhury	Director	12/15
10	Mr. Mohammed Mohiuddin, FCMA	Director	13/15
11	Mr. Md. Shamsul Islam, FCA	Director	10/15
12	Mr. Wali-ul-Marroof Matin, Managing Director	Director	13/14
13	Mr. Md. Ghulam Faruque, MD (acting)	Director	1/1

Board Evaluation Policy

The Board has implemented a process from assessing the effectiveness of the Board as a whole and for assessing the contribution by each individual director to the effectiveness of the Board.

Access to Information

Complete, Adequate and Timely Information

Management recognizes that the flow of complete, adequate and timely information on an on-going basis to the Board is essential to the Board's effective and efficient discharge of its duties. To allow directors sufficient time to prepare for the meetings, all scheduled Board and Board Committee papers are distributed not less than a week in advance of the meeting to directors. This enable the discussion during the meeting to focus on questions that directors may have. Any additional material or information requested by the directors is promptly furnished.

Management's proposals to the Board for approval provide background and explanatory information such as facts, resources needed, risk analysis and mitigation strategies, financial

impact, expected outcomes, conclusions and recommendations. Any material variance between any projections and the actual results of budgets is disclosed and explained to the Board. Employees; who can provide additional insight into matters to be discussed, will be present at the relevant time during the Board and Board Committee meetings.

Company Secretary

Directors have separate and independent access to the Company Secretary. The Company Secretary is responsible for among other things, ensuring that Board procedures are observed and that CSE's Memorandum and the Articles, relevant rules and regulations are complied with. The Company Secretary also assists the Chairman and the Board to implement and strengthen corporate governance practices and processes, with a view to enhancing long-term shareholder value.

The Company Secretary assists the Chairman to ensure good information flows within the Board and its committees as well as facilitating orientation and assisting with professional development as required. The Company Secretary is responsible for training, designing and implementing a framework for management's compliance, including advising management to ensure that material information is disclosed on a prompt basis. The Company Secretary attends and prepares minutes for all Board meetings. As secretary to all the other Board Committees, the Company Secretary assists to ensure coordination and liaison between the Board, the Board Committees and management. The Company Secretary assists the Chairman, the Chairman of each Board Committee and management in the development of the agendas for the various Board and Board committee meetings.

Internal Audit

On an annual basis, the Internal Audit function prepares and executes a robust risk-based audit plan, which complements that of the external auditor, so as to review the adequacy and effectiveness of the system of internal controls of CSE. These include operational, financial, compliance and information technology controls. In addition, the external auditor will highlight any material internal control weakness which have come to their attention in the course of their statutory audit. All audit findings and recommendations made by the internal and external auditors are reported to the Audit and Risk Management Committee. Significant issues are discussed at the meetings of the Committee. Internal Audit Unit follows up on all recommendations by the internal and external auditors to ensure management has implemented them in a timely and appropriate fashion and reports the results to the Audit and Risk Management Committee every quarter.

Line of Reporting and Activities

Internal Audit Unit is an independent function within CSE. The Head of Internal Audit reports directly to the Audit and Risk Management Committee (ARMC) and administratively to the MD. The ARMC approves matters relating to the Internal Audit Charter, risk assessment and related audit plans and results and follows up on internal audit activities. The ARMC recommends the hiring, removal, evaluation and compensation of the Head of Internal Audit. The ARMC Chairman meets the Head of Internal Audit on a regular basis, without the presence of management. Internal Audit Unit has unfettered access to all of CSE's documents, records, properties and personnel.

Shareholder Rights and Responsibilities

Shareholder Rights

CSE's corporate governance practices promote the fair and equitable treatment of all shareholders. To facilitate shareholders' ownership rights, CSE ensures that all material information is disclosed on a comprehensive, accurate and timely basis.

Shareholders are entitled to attend the general meetings of shareholders and are afforded the opportunity to participate effectively in and vote at general meetings of Shareholders. Shareholders are informed of the rules, including the voting procedures that govern the general meetings of Shareholders.

Communication with Shareholders

Disclosure of Information on a Timely Basis

CSE is committed to disclosing to its Shareholders as much relevant information as is possible, in a timely, fair and transparent manner.

Corporate Website

CSE adopts transparent, accountable and effective communication practices as a key means to enhance standards of corporate governance. We aim to provide clear and continuous disclosure of our Corporate Governance practices through efficient use of technology. CSE's website has much to offer its shareholders and other stakeholders.

Conduct of Shareholder Meetings

Shareholders are informed of Shareholders' meetings through published notices and reports or circulars sent to all shareholders. The general meetings of Shareholders procedures provide shareholders the opportunity to ask questions relating to each resolution tabled for approval. Opportunities are given to Shareholders to participate, engage and openly communicate their

views on matters relating to CSE to the directors. Shareholders are given the opportunity to vote at the general meetings of Shareholders. The Chairman of the Audit and Risk Management Committee, external auditor and management are also present to address Shareholders' queries.

CSE provides for separate resolutions at general meetings on each distinct issue. All the resolutions at the general meetings are single item resolutions. Detailed information on each item in the AGM agenda is in the explanatory notes to the AGM Notice in the Annual Report.

The Company Secretary prepares minutes of Shareholders' meetings which captures the essence of the comments and queries from Shareholders and responses to them from the Board and management.

Other Codes

Code of Confidentiality

CSE deals with confidential information on a daily basis. Protecting the confidentiality of information is of paramount importance to creating and maintaining a trusted market place. CSE has a Code of Confidentiality which provides clear guidance to its staff on the proper management, use and disclosure of the different types of confidential information.

Code of Conduct & Ethics for Employees

CSE has a Code of Conduct & Ethics for Employees (Code of Conduct & Ethics) that sets the standards and ethical conduct expected of employees. The Code of Conduct & Ethics covers all aspects of the business operations of CSE such as confidentiality of information, related party transactions, gifts, gratuities or bribes and dishonest conduct. Employees are required to observe and maintain high standards of integrity, as well as compliance with laws and regulations and company policies.

Self-Regulatory Organisation Governance Report

Regulatory Obligations

CSE is a self-regulatory organization that has a dual role as a commercial for – profit entity and as a regulator of market participants, including listed companies and TREC holders. We employ robust systems and high standards to address conflicts between our responsibilities to shareholders and our regulatory responsibilities.

CSE's regulatory activities focus on:

- 1 Operating a fair, orderly and transparent market
- 2 Admitting high quality members and issuers
- 3 Providing safe and efficient clearing and settlement facilities
- 4 Supporting the continuous development of the financial market



In order to achieve our objectives, we have stringent rules in place. We apply strict admission criteria for our TREC holders and issuers to assure their quality and safe guard the integrity of the markets and clearing houses. Issuers must ensure the timely, accurate and adequate disclosure of material information. We also impose prudent financial requirements on our TREC holders and have robust default management processes. To ensure compliance with the rules, we conduct comprehensive supervision and surveillance, taking enforcement action when necessary. We continually benchmark ourselves against developed jurisdictions and established international standards to improve our systems and processes.

Managing Self-Regulatory Organisation (SRO) conflicts

The Bangladesh Securities and Exchange Commission (BSEC) regulates us in the discharge of our regulatory functions and our management of regulatory conflicts. We have a strong governance framework in place to manage any perceived or actual conflicts. The Regulatory Affairs Committee (RAC) assists the CSE Board with the management of SRO conflicts.

The RAC decides on conflict cases, as needed, and reviews the regulatory implications of our strategic initiatives. The RAC also ensures the adequacy of resources allocated to the regulatory function and oversees the processes for identifying and managing regulatory conflicts. The RAC reports to the BSEC.

Engaging the Investing Public

We continue to reach out to stakeholders and be more transparent about the discharge of our regulatory functions. We began to highlight regulatory content via social media.



BOARD COMMITTEES

For better, quicker and furnished flow of information and thereby exercising effective governance, the Board has constituted Five (5) Committees and has delegated certain responsibilities to the Board Committees to assist in the discharge of its responsibilities. The role of Board Committees is to advise and make recommendations to the Board. Each Committee operates in accordance with the Terms and Reference (TOR) approved by the Board. The Board reviews the TOR of the Committees from time to time. The Board appoints the members and the Chairman of each Committee.



Audit and Risk Management Committee



Audit and Risk Management Committee

Report for the year ended 31 December, 2015

Purpose of Audit and Risk Management Committee

The Audit and Risk Management Committee was formed to assist the Board in discharging its supervisory responsibilities with respect to internal control, financial reporting, risk management, auditing matters and CSE's processes of monitoring compliance with applicable legal & regulatory requirements and the Codes of Conduct. The Audit and Risk Management Committee's TOR, as approved by the Board, defines the purpose, authority, composition, meetings, duties and responsibilities of the Audit and Risk Management Committee.

Composition

The Audit and Risk Management Committee is comprised of five (5) members of the Board. The Chairman and two members of the committee are from independent Director. The jurisdiction of the committee is limited to CSE operations and business.

Meeting Attendance

The Audit and Risk Management Committee met five times during the year 2015 and attendance of the Committee members in the meeting was as follows:

Name	Designation	Attendance
Mr. Showkat Hossain, FCA	Chairman	5/5
Mr. Shafiul Islam	Member	0/5
Prof. Dr. Mohammad Ayub Islam	Member	5/5
Mr. Mohammed Mohiuddin, FCMA	Member	5/5
Mr. Wali-ul-Marooof Matin, Managing Director	Member	3/5

Head of Finance and Internal Auditors of Chittagong Stock Exchange Limited also attended all the meetings upon invitation by the Audit and Risk Management Committee. From time to time, other senior members of the management have also been invited by the Audit and Risk Management Committee to attend Audit and Risk Management Committee meetings.

Summary of Activities in 2015

In 2015 the Audit and Risk Management Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Audit and Risk Management Committee.

During the year 2015, the Audit and Risk Management Committee carried out the following activities:

1. Financial reporting

Reviewed the quarterly and annual audited financial statements of CSE with the Head of

Finance and Managing Director, focusing particularly on significant changes to accounting policies and practices, adjustments arising from the audits, compliance with accounting standards and other legal requirements before recommending them to the Board for approval.

2. Internal control and Business Risk Management

- a. Reviewed CSE's Business Risk Management Framework and assess and evaluate the existing internal control system.
- b. Reviewed the status, learning and enhancements of the identified Business Plans.
- c. Reviewed and recommended to improve the Company's internal control systems derived from the findings of the internal and external auditors.

3. Internal audit

- a. Reviewed internal audit plan as to its consistency with the CSE's business risk management framework used and adequacy of coverage.
- b. Reviewed the internal audit reports and corresponding actions to improve controls as agreed by management.
- c. Reviewed status reports of internal audit to ensure that appropriate actions had been taken to implement the audit recommendations.
- d. Recommended the appointment of Internal Auditor.

4. External audit

- a. Reviewed with the external auditors, the Company's Statement of Internal Control before recommending the same for inclusion in the Company's Annual Report.
- b. Reviewed with the external auditors, the Company's annual financial statements, focusing on findings arising from audits particularly the comments and responses in management letter.
- c. Reviewed the external auditors' audit plan including its nature and scope, audit report, evaluation on internal controls and coordination with the external auditors.
- d. Recommend appointment of independent external auditor for the year 2015.

5. Budget

- a. Reviewed the annual budget prepared for the year 2015 and recommended to the Board for necessary approval.
- b. Reviewed the budget variance statements on quarterly basis to ensure budgetary control and recommend the revision.



Showkat Hossain, FCA

Chairman

Audit and Risk Management Committee



Rajib Saha, ACS

Secretary

Audit and Risk Management Committee



Nomination and Remuneration Committee



Nomination and Remuneration Committee

Report for the year ended 31 December, 2015

Purpose of Nomination and Remuneration Committee

The Nomination and Remuneration Committee is to support the Board in discharging its supervisory responsibilities with respect to Company's Human Resources policy, including employees' performance, motivation, retention, succession matters, rewards and codes of conduct. The Nomination and Remuneration Committee also reviews and recommends to the Board for approval, matters concerning selection, remuneration for the Board Members, Managing Director, CRO and senior management.

Composition

The Nomination and Remuneration Committee was established as a committee of the Board. The Committee is comprised of five members of the Board. The Chairman and two members of the Committee are from independent Director.

Meeting Attendance

The Nomination and Remuneration Committee met four times during the year 2015 and attendance of the Committee members in the meeting was as follows:

Name	Designation	Attendance
Mr. Shafiul Islam	Chairman	2/4
Mr. Showkat Hossain, FCA	Member	4/4
Mr. Nasir Uddin Chowdhury	Member	4/4
Mr. Mirza Salman Ispahani	Member	4/4
Mr. Wali-ul-Marooof Matin, Managing Director	Member	3/4

Head of Human Resource of Chittagong Stock Exchange Limited also attended all the meetings upon invitation by the Nomination and Remuneration Committee. From time to time, other senior members of the management have also been invited by the Nomination and Remuneration Committee to attend Nomination and Remuneration Committee meetings.

Summary of Activities in 2015

In 2015 the Nomination and Remuneration Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference as detailed in the aforementioned Regulations.

During the year 2015, the Committee carried out the following activities:

- a. Reviewed the remuneration and other facilities of the Directors on account of attending various committee meeting and placed recommendations to the Board.
- b. Reviewed the Human Resource Management policies, including compensation and appraisal policies of CSE.
- c. Reviewed organogram of CSE as proposed by the consultant and recommended to the Board for implementation along with responsibilities of the key positions.
- d. Reviewed proposed employee separation plan and recommended to the Board for consideration.
- e. Successfully processed the appointment of Internal Auditor by following appropriate procedures and recommended the remuneration.



Shafiul Islam
Chairman

Nomination and Remuneration Committee



Rajib Saha, ACS
Secretary

Nomination and Remuneration Committee



Regulatory Affairs Committee



Regulatory Affairs Committee

Report for the year ended 31 December, 2015

Purpose of Regulatory Affairs Committee

The Regulatory Affairs Committee is formed to act as the vehicle for separation of business and regulatory activities of the Exchange. Regulatory Affairs Committee ensures that the Regulatory Affairs Division functions effectively and take measures necessary to create and maintain an effective regulatory environment to improve investor confidence and market integrity.

Composition

The Regulatory Affairs Committee comprises of three members and all of them are Independent Director as required by the Regulations. Chairman of the Regulatory Affairs Committee is not a member of other Committees in anyway. Managing Director of CSE does not hold any seat in this Committee. While the Chief Regulatory Officer (CRO) is the ex-officio member of RAC without voting right.

Meeting Attendance

The Regulatory Affairs Committee met six times during the year 2015 and attendance of the Committee members in the meeting was as follows:

Name	Designation	Attendance
Dr. Moinul Islam Mahmud	Chairman	6/6
Professor Mamtaz Uddin Ahmed, FCMA	Member	5/6
Professor Dr. Mohammad Ayub Islam	Member	5/6
Mr. Ahmad Dawood, FCA, FCMA - CRO	Member	6/6

All departmental heads under Regulatory Affairs Division also attended the meetings upon invitation by the Regulatory Affairs Committee. From time to time, other senior members of the management have also been invited by the Regulatory Affairs Committee to attend Regulatory Affairs Committee meetings.

Summary of Activities in 2015

In 2015 the Regulatory Affairs Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Nomination and Remuneration Committee.

During the year 2015, the Regulatory Affairs Committee carried out the following activities:

- a. Reviewed overall regulatory plans prepared by the Regulatory Affairs Division (RAD) and roles and responsibilities of each department of RAD.
- b. Reviewed adequacy and effectiveness of the exchange's regulatory plan and approved annual plans along with the targets for the RAD.
- c. Reviewed the annual report of the RAD on the activities, conclusions and recommendations of the last year.
- d. Reviewed the observations on application for listing prepared by the RAD and recommended to the Board for approval.
- e. Reviewed and recommend required budget for the Regulatory Affairs Division.
- f. Identified potential conflicts of interest between commercial and regulatory functions and informed the Board regularly.
- g. Recommend regulatory amendments in pursuant of CSE Board and Administration Regulations, 2013.



Moinul Islam Mahmud
Chairman
Regulatory Affairs Committee



Rajib Saha, ACS
Secretary
Regulatory Affairs Committee



Conflict Mitigation Committee



Conflict Mitigation Committee

Report for the year ended 31 December, 2015

Purpose of Conflict Mitigation Committee

The Conflict Mitigation Committee is formed to satisfy the Board that any perceived or actual conflict of interest between the Exchange's regulatory responsibilities and commercial interest is addressed. The Committee supervise and monitor disclosures made by the Directors of the Exchange in discharge of their obligation under the Code of Conduct and Ethics. The Committee also review and report to the Board the regulatory implications and reputational risks of strategic initiatives requiring Board approval.

Composition

The Conflict Mitigation Committee is established as a Committee of the Board and comprised of five (5) members of the Board. The Chairman and two members of the committee are from independent Director.

Meeting Attendance

The Conflict Mitigation Committee met four times during the year 2015 and attendance of the Committee members in the meeting was as follows:

Name	Designation	Attendance
Mr. Nasir Uddin Chowdhury	Chairman	4/4
Professor Dr. Mohammad Ayub Islam	Member	4/4
Mr. Shafiul Islam	Member	3/4
Mr. Shamsul Islam, FCA	Member	4/4
Mr. Wali-ul-Marroof Matin, Managing Director	Member	3/4

Summary of Activities in 2015

In 2015 the Conflict Mitigation Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Conflict Mitigation Committee.

During the year 2015, the Conflict Mitigation Committee carried out the following activities:

- The Conflict Mitigation Committee reviewed the Code of Conduct and Ethics as set out for Directors in different rules and regulations.
- The Committee reviewed disclosures made by the Directors of the Exchange in discharge of their obligation under the Code of Conduct and Ethics.
- Reviewed Regulations and identified probable conflicting areas in management of CSE. Proposed to amend the regulations to resolve the conflict.



Nasir Uddin Chowdhury
Chairman
Conflict Mitigation Committee



Rajib Saha, ACS
Secretary
Conflict Mitigation Committee

Appeals Committee



Appeals Committee

Report for the year ended 31 December, 2015

Purpose of Conflict Mitigation Committee

The Appeals Committee have the authority to decide on any appeal against decisions to take disciplinary action against officers/employees of the Exchange. Appeals Committee also review the operations of the “Disciplinary Procedures” on a continuous basis and propose improvement/inclusions as the committee considers necessary to the Board and ensure that the Exchange’s disciplinary rules are appropriate to handle the disciplinary issues.

Composition

The Appeals Committee is established as a Committee of the Board and comprised of five (5) members of the Board. The Chairman and three members of the committee are from independent Director.

Meeting Attendance

The Appeals Committee met three times during the year 2015 and attendance of the Committee members in the meeting was as follows:

Name	Designation	Attendance
Professor Mamtaz Uddin Ahmed, FCMA	Chairman	3/3
Professor Dr. Mohammad Ayub Islam	Member	3/3
Mr. Shafiul Islam	Member	3/3
Mr. Showkat Hossain, FCA	Member	3/3
Mr. Mohammad Khairul Anam Chowdhury	Member	3/3

Summary of Activities in 2015

In 2015 the Appeals Committee reviewed its terms of reference in line with the requirements of CSE Board and Administration Regulations, 2013. The Committee carried out its duties in accordance with the terms of reference of the Appeals Committee.

During the year 2015, the Appeals Committee carried out the following activities:

- The Appeals Committee reviewed the adequacy of existing rules as set out in the HR manual and other manual on Disciplinary issues.
- The Committee inquired whether any disciplinary issues pending with the HR Department or any actions taken on disciplinary issues.



Mamtaz Uddin Ahmed, FCMA
Chairman
Appeals Committee



Rajib Saha, ACS
Secretary
Appeals Committee

Flash Back 2015

Meeting with newly listed Company
C & A Textiles Ltd.



CSE organizes a daylong workshop
for the TREC Holders



CSE offers a foreign tour for the
TREC Holders



CSE completes its one year journey
after demutualization



Workshop for CSE TREC Holders



BSEC-CSE Meeting



Launching Ceremony of CSE Official Facebook Page



Meeting with the newly listed company Tosrifa Industries Ltd.



Awareness Programs at CSE



Eid Reunion



CSE-BB jointly organized Annual CAMLCO conference



Meeting with OTC companies



Chinese Delegation Visits CSE



Bangladesh Delegate visits Turkish Stock Market



BSEC-CSE joint meeting on ETF



Meeting with inactive and less active TREC Holders



CSE unveils new logo



Training in BSE, India



KDS Accessories debuts trade in CSE



CSE's 5th Capital Market Fair



EGM



Workshop on Chittagong Stock Exchange (Listing) Regulations, 2015



REGULATORY AFFAIRS DIVISION



REGULATORY AFFAIRS DIVISION

Formation of Regulatory Affairs Division (RAD)

In pursuance of CSE's Demutualization Scheme and Chittagong Stock Exchange (Board and Administration Regulations, 2013 CSE formed an independent Regulatory Affairs Division upon becoming demutualized. The RAD headed by Chief Regulatory Officer (CRO) is reportable to the Regulatory Affairs Committee (RAC) with an administrative reporting to the Managing Director. The RAC acts as a vehicle for separation of regulatory functions of the bourse from the commercial functions.

CSE's SRO model through creation of independent RAD provides an effective solution towards managing perceived conflict of interest.

Functions of RAD

The law attributes functions in the following areas is performed through the different departments of RAD:

- TREC Holder Affairs
- Listing and Company Affairs including corporate finance
- Monitoring and Surveillance of the Market
- Enforcement and Compliance
- Investors Complaints, Arbitration and Litigation
- Creating awareness among market participants through seminars, newsletters, workshops

Activities of RAD in 2015

Below is a brief account of the activities of RAD during 2015:

- Risk profiling of the TREC Holders to facilitate risk-based supervision;
- Regular interaction with inactive TREC Holders through letters, private meetings and telecom with a view to bring them under compliance;
- Provide briefing to TREC Holders prior to commencing operations about regulatory compliances;
- Compliance Awareness Programs for Compliance Authority & Traders/ARs;
- Review prospectus of issuer companies & raise observations thereon;
- Pre-Trade-Debuting Sessions for Listed Companies;

- Monitor financial reporting, corporate governance, fund utilization etc. of listed companies & recommend enforcement measures;
- Monitor website posting of Financial Statements to ensure investors' right to information, thereby promoting IR practice;
- Enquiry/investigation against suspicious trades/non-compliances and reports based thereon;
- Rigorous enforcement actions for various non-compliances including show cause, private hearing, warning & imposition of penalty;
- Facing litigations concerning regulatory issues and investors' interest in the Courts of Law including the High Court and Supreme Court;
- Review & maintenance of indices including CSE 50, CSI, CSE 30, CSCX, CASPI and all the sectoral indices;
- Faster resolution of investors' grievances/queries (web-based complain lodging, written, e-mail and phone calls);
- Proposed Regulatory amendments;
- Regular reporting of CRO to RAC and Commission on monthly basis on regulatory compliance status.

TREC Holder Affairs

TREC Holder Affairs Department is entrusted with the responsibility of setting minimum admission standards and eligibility criteria for TREC Holders, formulating rules and regulations relating to proprietary and client level trading, creating awareness about the code of conduct amongst TREC Holders, processing approvals/NOCs for changes in majority shareholding of brokerage houses, formulate comprehensive guidelines for TREC Holders to meet all obligations to investors in conformity with applicable laws, develop detailed system for TREC Holders to keep proper records of all transactions and monitoring compliance of all the requirements in accordance with the securities laws and recommend enforcement actions in case of non-compliance.

During the period, the following functions have been performed by TREC Holders Affairs Department:

- Recommend BSEC for issuance/renewal of Stock Broker/dealer registration certificate.
- Recommend BSEC for issuance/renewal of Authorized Representative registration certificate.

Conference 2015 jointly with Bangladesh Financial Intellectual Unit (BFIU) of Bangladesh Bank for the CSE TREC Holders at which 73 CAMLCOs took part.

- Arranged meeting, presentation and discussion on different topics like ETF, Book Building System etc. for the CSE TREC Holders on different occasions.

Listing and Company Affairs

Listing and Company Affairs Department deals with admission of new securities in CSE at its main board, sets listing standards and makes efforts to upgrade the standards, monitors and ensures compliances by the companies pre and post listing as laid down in the respective rules and regulations.

Pre-listing activities

There is a dedicated professional team to analyze draft prospectus submitted by prospective issuers. The RAD reviewed prospectus of twenty nine (29) companies during the year and put forward its recommendations to appropriate authority.

During the year a total of 15 new issues have been listed on CSE with a total paid up capital of Tk. 16,449 million. Details of which are as follows:

Sl. No.	Name of the Company	Paid-up-Capital (Mn Tk)	Date of Listing
1	IFAD Autos Ltd.	1,150.00	17-Jan-15
2	Shasha Denims Ltd.	980.76	17-Jan-15
3	Zaheen Spinning Ltd.	648.00	19-Feb-15
4	Asian Tiger Sandhani Life Growth Fund	1,000.00	19-Feb-15
5	United Power Generation & Distribution Co. Ltd.	3,299.50	19-Feb-15
6	Bangladesh Steel Re-Rolling Mills Ltd.	1,733.51	19-Feb-15
7	Tosrifa Industries Ltd.	590.36	14-May-15
8	Olympic Accessories Ltd.	1,169.10	14-May-15
9	Aman Feed Ltd.	800.00	16-Jun-15
10	KDS Accessories Ltd.	520.00	07-Sep-15
11	Simtex Industries Ltd.	587.50	15-Oct-15
12	Regent Textile Mills Ltd.	1,100.00	12-Nov-15
13	Information Technology Consultants Ltd.	870.00	20-Dec-15
14	SEML Lecture Equity Management Fund	500.00	20-Dec-15
15	Vanguard AML BD Finance Mutual Fund One	1,500.00	20-Dec-15

Pre-trade Debuting Session

To ensure post listing continuous compliances by the listed companies and serve the interest of investors/shareholders, RAD introduced a system of Pre-trade Debut Session of the Management of Issuer Company with the RAC/RAD. During the year RAD arranged eleven (11) such programs at its Chittagong and Dhaka office.

Continuous listing obligations

CSE closely monitors continuous listing obligations of listed companies. CSE helps the listed companies in discharging their obligations to the investors by providing the guidance in various regulatory compliances.

Workshops on new listing regulations

In order to strengthen compliance of listed companies as per new listing regulations [Chittagong Stock Exchange (Listing) Regulations, 2015] CSE has arranged several workshop for company secretary of the issuer of listed security at Chittagong and Dhaka office.

During this year following actions were taken against the listed companies regarding various non-compliances:

Violation	Companies Concerned
Non-compliance of regulation 19(1) of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding advance notification for holding of meeting for consideration/adoption of annual financial statements	1
Non-compliance of regulation 19(2) of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding notification of AGM date	1
Non-compliance of regulation 17(2) of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding submission of half yearly report	9
Non-compliance of regulation 33 of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding holding of Board meeting	4
Non-compliance of regulation 17(1) and regulation 17(3) of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding submission of Q1 and Q3 reports	36
Non-compliance of regulation 23 of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding the notice period for record date	2
Non-compliance of regulation 18 of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding submission of audited financial statements	34
Non-compliance of regulation 16(2) of Chittagong Stock Exchange (Listing) Regulations, 2015 regarding disclosing financial information of Q3 report	1

CSE issued letters to the respective companies for compliance and all of them have subsequently ensured compliance.

Corporate Finance Department

Routine Activities

To protect investors' interest by ensuring fairness and transparency in the financial reports of the listed companies, CSE's Corporate Finance Department (CFD) performs following functions on regular basis:

- Review of Annual Reports and Financial Statements of listed companies by professional accountant
- Review of Quarterly/Half yearly Financial Statements of listed companies and quarterly portfolio statements of listed mutual funds
- Review of compliance of Corporate Governance Guidelines (CGG) and other requirements of the Companies Act
- Monitoring the posting of Financial Statements in the respective website of the companies
- Monitoring the utilization of Proceeds from IPO/RPO/RI by listed companies.

During the year 2015, CSE has reviewed 148 annual reports/Audited Accounts including Financial Statements, Corporate Governance Guidelines, and also the compliances regarding Companies Act, 1994 and other related laws/rules/regulation/notification prevailed/in force for the listed securities. It also reviewed 763 quarterly and half-yearly Financial Statements.

Ensuring Transparency and accountability

To ensure the transparency and accountability by the listed companies, CSE obtains explanation from the respective listed companies on the findings/observations about the report/Financial Statements from time to time which has significantly contributed in enhancing the quality Financial Statements of the companies and also in ensuring transparency of the statements.

CSE regularly submits monthly report to the Bangladesh Securities and Exchange Commission (BSEC) on the anomalies/non-compliances that has been observed upon review of financial statements, annual reports, compliance report on corporate governance of listed companies and quarterly portfolio statements of listed mutual funds.

Significant improvement in Investors' Relation

CSE also takes measures like drawing attention of companies on posting of financial statements in their respective websites in case exception is noted. Due to CSE's continuous follow up and reporting to BSEC, about 95% of the listed companies have already become regular in posting of financial reports in the website.

Enforcement Actions

CSE has also been able to ensure strong enforcement actions in case of financial statement frauds/violations by listed companies with the help of BSEC. Such actions have significant impact in bringing market discipline and protecting rights and interest of the investors.

Due to CSE's effort, significant progress has been noticed in terms of bringing compliance by listed securities regarding Financial Statements including disclosures, Compliance of CGG, website posting of their respective financial reports and utilization of proceeds from IPO/RPO/RI.

Monitoring and Surveillance of the Market

Monitoring of Listed Companies

During the year CSE raised queries to forty five (45) no. of listed companies for unusual trend of transactions in terms of price and volume and the responses of the respective companies were duly disseminated to the market. CSE conducted three investigations on listed companies for unusual price and volume movement and the reports thereon were duly sent to the BSEC for necessary action. CSE also sent queries to fifteen (15) Sponsors/Directors of different listed companies for buy/sale/transfer of the listed securities violating regulation 34(1) of the Chittagong Stock Exchange (Listing) Regulations, 2015 during the period. The violations have also been reported to BSEC.

Monitoring of TREC Holders

CSE surveillance has raised fifty eight (58) queries to different TREC Holders for investigating unusual/suspicious trading at high/low prices, other trading irregularities and violation/contravention of securities laws. Out of these, twelve (12) cases were found to be genuine violation of securities laws and the cases were reported to BSEC, thirty three (33) cases have been found to be in compliance and the rest thirteen (13) cases are still under investigation. CSE issued warning letters to four (4) TREC Holders during the year for trading related non-compliances.

Market Operations

The Market Operations (MOPs) Department mainly ensures daily trading arrangements (Instrument, TREC Holders' terminal etc.) and disseminates corporate disclosures as well as compliance issue to the market.

MOPs takes necessary actions for trading related non-compliances. In the year 2015, it conducted Auction Trades on eight (8) occasions for default of TREC Holders in depositing securities. During the year MOPs inserted 3 Dealer work stations and 38 additional work stations in the system for 18 TREC Holders.

Index

CSE reviewed its CSE-30, CSCX, CASPI and Sectoral Indices twice in 2015 with effect from March 08, 2015 and September 20, 2015. CSE also reviewed its CSE50 (Benchmark Index) with effect from July 30, 2015 and CSI (CSE Shariah Index) with effect from September 21, 2015.

The Index Advisory Committee, a designated committee of CSE headed by the CRO approved review of the indices according to the standards/methodologies and maintained oversight on the maintenance thereof with the help of the index provider.

Enforcement and Compliance

Clearing and Settlement

CSE provides settlement and clearing services to TREC Holders through its clearing house. The clearing house provides the TREC Holders and the depository i.e. CDBL information about each TREC Holder's settlement obligations i.e. balances due to and from the counterparties of settlement date (s) after the trading period is over. It acts as a common agent of the TREC Holders by delivering and receiving their payments/securities. The Clearing House also handles settlement failure, auction settlement, spot settlement and settlement of foreign trades. As per regulation 19 of Chittagong Stock Exchange (Settlement of Transactions) Regulations, 2013, CSE furnishes a weekly report to BSEC on clearing and settlement of transactions and also as per regulation 10(4) CSE has to inform BSEC in the event of defaults in payment/delivery of securities.

Thus, CSE ensures good settlement of transactions and performs rigorous enforcement action in case of settlement failure. During 2015, the following actions have been taken against concerned TREC Holders for default in settlement:

Violation	TRECHs concerned	Nature of action
Pay-in shortage (non-deposit of securities)	7	Concerned TREC Holders' trading operations were suspended. Following this, auction buy was conducted and applicable fine was realized as per regulations 10(1) and 18 of the CSE (Settlement of Transactions) Regulations, 2013.
Non-payment of fund	6	Concerned TREC Holder's trade was suspended, realized applicable fine and settled as per regulation 10(3) of Chittagong Stock Exchange (Settlement of Transactions) Regulations, 2013.

Suspension of TREC

During the year, CSE suspended the trading of one (1) TREC Holder for not maintaining the amount as net capital as specified in the Rule 3(2) of Securities and Exchange rules, 1987 and subsequently the trading has been revoked after compliance the same by the TREC Holder.

Compliance Monitoring

The primary objective of Compliance Monitoring Department is to set up a system of monitoring and supervising the market activities/business conduct of the stakeholders to ensure a fair, efficient and transparent market. The priorities of the department are:

- To create and secure a fair and orderly trading environment through effective monitoring and supervision
- To ensure protection of investors' interest
- To maintain effective working relationship with the TREC Holders
- To promote investors' education and providing training for intermediaries of the securities market

A brief account of the activities of the department during the year is as under:

Investigation/Inspection at the direction of BSEC

Bangladesh Securities and Exchange Commission (BSEC) forwarded 782 cases of short sale for investigation by CSE, all of which have been duly completed and the reports were sent to BSEC.

Besides, the Commission forwarded 14 cases of investors' complaints and 14 cases for queries on suspicious trading and case for share market related fraudulent and manipulative activities in the Facebook. The team successfully conducted investigations on the matters and submitted reports to BSEC. Apart from the above, the super regulator also instructed CSE for investigating some securities relevant irregularities of its 5 TREC Holders. After investigating the cases, reports have also been sent to the regulator.

Special investigation and complain handling of SMCSL

CSE put all out efforts to expedite the settlement of investors' claims by Sylhet Metro City Securities Limited (SMCSL). CSE also arranged a meeting with the Board members of SMCSL and advised them to settle the pending claims immediately by injecting new fund into their business. The Chairman, CSE presided over the meeting in which all the RAC members were present.

CSE's intensive supervision, continuous communication and putting SMCSL into pressure for settlement the investors' claims showed a sign of improvement. 2,281 clients had earlier submitted their claim to CSE for their 9,410 instances of securities claim on April 3, 2014. Due to CSE's persistent effort, SMCSL settled 6,511 instances of 1,195 clients for securities up to December 31,

2015. They also claimed to have settled a good number of clients, who didn't submit claims directly to CSE.

The deficit in its Consolidated Customers' Bank Account (CCBA) also came down from Tk. 16,898,065 in December, 2014 to Tk. 4,479,906 in December, 2015.

However, recently CSE has issued a letter to SMCSL expressing its dissatisfaction over its slow pace of settlement and instruct to settle all pending claims of investors as soon as possible, the further delay of which would frustrate the interest of genuine investors.

Lead start of an Authoritative Surveillance Software

Recently CSE has developed an in-house Settlement Deviation Alert System, name SCRUTINY to identify short/excess settlement of securities transaction. This has been a significant step forward in strengthening offsite supervision skill of CSE. CSE would fully utilize the new technological tool in the upcoming year to minimize/remove deviation in securities settlement at the brokerage houses.

Routine Inspection

During 2015, the Compliance Monitoring Department has incessantly monitored the trading activities of all its TREC Holders. The team members have conducted onsite inspection in 199 head offices and branch offices of different TREC Holders all over the country. Their particular focus was on compliance of current laws and providing adequate guidance to the officials of those TREC Holders about what is permissible conduct. The teams also verified whether adequate systems and procedures are in place and maintained by supervisory personnel and whether all applicable rules/regulations/procedures/directives, code of conduct and any amendments therein are strictly adhered to. After conducting inspection, the deficiencies have been communicated to the concerned house and necessary instructions have been issued to them for compliance.

Special Inspection

The team members investigated those trading related issues which have been originated from CSE's own surveillance and also those referred by CSE's Complain Cell from time to time. During 2015, total 62 cases were investigated which have been referred by CSE Surveillance. In addition to that, the department investigated into 2 cases of investors' complains and put forwarded its findings on the cases referred by the Complain Cell of CSE.

Inspection in New Setups

While new branches are not being allowed at the moment, many of the TREC Holders opt to shift their Head Offices/branch offices as well as extension booths for their business considerations/conveniences. Nonetheless, the inactive TREC Holders establish new setups for commencing their business-brokerage/dealership. In all such cases, the team conducts onsite

inspection to verify whether the proposed setup meets the applicable legal requirements. 46 such offices of different TREC Holders have been inspected during the year.

Inspection of listed/OTC company

This year the Compliance Monitoring team also physically verified 2 companies under OTC market have been inspected during the year to monitor their performance. Furthermore, the department after having instruction from CRO also visited the office of its TREC holders in some occasion to monitor its financial strength and ensure compliance of financial requirements in various aspects of smooth-business.

Nature of Inspection	Number
Routine inspection	194
Head Office/Branch/Extension office	46
Short-sale	782
Investors' complaints	14
Suspicious trading	14
Other irregularities of TREC Holders	6
Referred by CSE internally through different departments	65
OTC companies	2

Compliance Awareness for TREC Holders/Investors

The department also actively participated and conducted the various awareness programs organized by RAD for the Compliance Authority, Authorized Representatives (ARs) of CSE, TREC Holders and general/institutional investors.

This year RAD organized 14 Compliance Awareness Session for the Compliance Authority/Traders/ARs and Investors in Chittagong, Dhaka and Sylhet. A total of 488 participants attended the sessions. This has significant contribution in upgrading knowledge base of the Traders as well as investors and improving overall compliance status of the TREC Holders.

Law & Enforcement

The Law & Enforcement Department undertook enforcement proceedings and actions in relation to contravention of its rules and regulations and also initiated legal actions where necessary to give effect to the enforcement decisions and actions. This department also approaches its apex regulator i.e. BSEC where action is required to be taken by them. The following types of sanctions have been imposed to address the breaches this year by the Law & Enforcement Department:

- Show cause
- Suspension
- Fines
- Private reprimand

It also took remedial actions through sending observation of the routine inspection to the concerned TREC Holder. During the year the following actions have been taken by CSE:

Type of Action	Number
Show Cause	1
Hearing	13
Fine	13
Warning	36
Suspension	14
Others	3

Investors’ Complaints, Arbitration and Litigation

CSE has a dedicated Investors’ Complain Cell having some defined functions and responsibilities since demutualization including establishing a dispute resolution mechanism (DRM), handle and process complains of investors, conduct preliminary enquiries, hearings and mediations etc. In pursuance of its responsibility, RAD established a DRM to ensure proper recording of cases received, tracking and monitoring of developments and ensure fair, transparent, equitable and most importantly faster resolution of investors’ grievances alongside reporting to BSEC on regular basis.

During the year the Cell received 43 written complaints and successfully settled all of them on an average of four days time after receiving. The Cell also provided one to one counseling to the investors who have visited CSE on various grievances/issues. Apart from this, the Cell received 16 e-mail queries and 2,976 telephone complains/queries of investors at home and abroad against listed companies and/or TREC Holders and resolved those throughout the year within shortest possible time.

The Cell also contributes in creating awareness among market participants by cooperating in seminars and workshops organized by the Regulatory Affairs Division (RAD) and the various publications from time to time. During the year, the Cell has conducted 12 Educative Programs for Investors, 412 Participants have attended this program.

With a view to address investors’ grievances more effectively and efficiently, the Cell introduced a section titled “Investors’ Complain” in the main web page of CSE. Through this tab, investors across the globe can lodge their complains directly to the Cell against concerned parties-listed company, TREC Holder or others.

Workshop at the US SEC

A two-member team of CSE comprising Chairman Dr. Muhammad Abdul Mazid and CRO Mr.

Ahmad Dawood, FCA, FCMA visited USA during March 16-26 to attend 25th Annual International Institute for Securities Market Growth and Development at the U. S. SEC headquarters in Washington, DC.

This is an annual program organized by the US SEC that enables participants to share their experiences in securities market for the purpose of its overall growth and development. It also provides an opportunity of networking among the securities regulators across the region to promote mutual assistance and cooperation.

141 participants from 59 countries attended the program. The participants represent Chairman, Directors, CRO and other high officials of stock exchange and SEC of different jurisdictions. Networking of capital market professionals around the world would be crucial for CSE's future development needs.

Monthly Report of CRO

In compliance to Regulation 16 (1) (I) of Chittagong Stock Exchange (Board and Administration) Regulations, 2013, the CRO meticulously continued to submit his report on regulatory compliance status to RAC as well as BSEC every month. The reports provided insight about the regulatory compliance status of various stakeholders including listed companies and TREC Holders and also highlighted the development initiatives of CSE in the regulatory arena.

Recommendations of last year

Keeping in mind the regulatory obligations, mitigating conflict of interest and ensuring effective and smooth operation, the RAC made a number of recommendations in the previous year. Some of them are as follows:

Regulatory amendment proposal

The Regulatory Affairs Committee recommended to the Board the proposals of necessary regulatory amendments of following three regulations for its consideration and to forward to the BSEC:

- a) Securities and Exchange Commission (Stock Dealer, Stock Broker and Authorized Representative) Rules, 2000;
- b) Chittagong Stock Exchange (Settlement of Transaction) Regulations, 2013;
- c) Chittagong Stock Exchange (TREC Holder's Margin) Regulations, 2013.

Conflict management manual

The CSE Board and Administration Regulations, 2013 directs the RAC to identify and manage potential conflicts of interest between commercial and regulatory functions. RAC also felt the importance of it and in view of that RAD drafted a Conflict Management Manual internally which is currently under circulation among RAC member and will be finalize soon and also be implemented.





NOTICE OF THE 21ST ANNUAL GENERAL MEETING

Notice is hereby given that the 21st Annual General Meeting (AGM) of Chittagong Stock Exchange Limited will be held on Saturday, the 21 May, 2016, at 3:00 pm at the Conference Hall at CSE Building, 1080 Sk Mujib Road, Agrabad, Chittagong for transaction of the following businesses:

1. To receive, consider and adopt the Financial Statements of the Exchange for the year ended 31 December 2015 and the Reports of the Directors and the Auditors thereon.
2. To declare dividend for the year ended 31 December, 2015.
3. To appoint Statutory Auditors for the year 2016 and to fix their remuneration.
4. To elect Director of the Board of Chittagong Stock Exchange Limited.

05 May 2016

By order of the Board

A handwritten signature in black ink, appearing to read 'Rajib Saha', is written over a horizontal line.

Rajib Saha ACS

Company Secretary

Notes:

- Shareholders whose names appear on the Members/Depository Register on the Record Date i.e. 20 April 2016 shall be eligible to attend the 21st AGM of the Exchange and to receive the Dividend.
- A Shareholder wishing to appoint a Proxy must deposit the Proxy Form, duly stamped, at the Company's Registered Office by 05:30 pm of 18 May 2016.
- Only Shareholders or their validly appointed proxies will be allowed to have access to the registration process to attend the meeting.

DIRECTORS' REPORT



DIRECTORS' REPORT

It is a pleasure and privilege on the part of the Board of Directors to place herewith the Directors' Report and Auditors' Report together with the Financial Statements of Chittagong Stock Exchange Limited (CSE) for the year ended 31 December, 2015.

Change in Status

Through Demutualization, CSE separated the ownership interest of the members of the Exchange from the trading rights, however broadly the process also enables the Exchange to position itself as a strong business entity following the transition to a for profit entity from non-profit.

After completion of necessary formalities, Chittagong Stock Exchange Limited started its journey as demutualized exchange from 21 November, 2013 and registered as a Public Limited Company under Companies Act, 1994. The first Board after demutualization took office from 15 February, 2014.

Managing Director of CSE

As Mr. Wali-ul-Marooof Matin resigned from the position of Managing Director management is searching for a new personnel for the position.

Market Performance

Global Outlook

Global growth again fell short of expectations in 2015, decelerating to 2.4 percent from 2.6 percent in 2014. The disappointing performance mainly reflected a continued growth deceleration in emerging and developing economies amid post-crisis lows in commodity prices, weaker capital flows and subdued global trade. Global growth is projected to edge up in the coming years, but at a slower pace than envisioned in June 2015, reaching 2.9 percent in 2016 and 3.1 percent in 2017-18. This pickup is predicted on continued gains in major high-income countries, a gradual rebalancing in China. The forecast is subject substantial downside risks, including a disorderly slowdown in major emerging market economies, financial market turmoil arising from sudden shifts in borrowing costs amid deteriorating fundamentals, lingering vulnerabilities in some countries, and heightened geopolitical tensions. Weakening growth and sharply lower commodity prices have narrowed the room for policy makers to respond, especially in commodity-exporting countries, should risks materialize.

Given the size and global economic integration of the largest emerging markets-Brazil, the Russian Federation, India, China and South Africa (BRICS) the simultaneous slowdown underway in all but one of them could have significant spillovers to the rest of world. Specifically, a 1 percentage point decline in growth in BRICS is associated with a reduction in growth over the

following two years by 0.8 percentage points in other emerging markets, 1.5 percentage points in frontier markets, and 0.4 percentage points in the global economy. Spillovers could be considerably larger if the growth slowdown in BRICs were combined with financial market turbulence.

The recovery in major high-income countries gained traction last year. This has been increasingly driven by stronger domestic demand, particularly in the United States, where employment conditions are robust. In the Euro area, credit growth is picking up and unemployment is declining. The recovery remains fragile in Japan despite substantial policy stimulus. With external demand negatively affected by a slowdown in large emerging market economies, growth forecasts across major high-income economies in 2016 have been shaded down, but growth should still show some improvement from 2015. The tightening cycle of the U.S. Federal Reserve is projected to be very gradual, while policy accommodation will likely continue in the Euro Area and Japan. China's gradual slowdown and rebalancing continued in 2015, as further deceleration in sectors with excess capacity was partially offset by robust growth in services.

Developing Countries

Growth in developing countries slowed to 4.3 percent in 2015, reflecting domestic and external challenges. Domestic difficulties included slowing productivity growth, policy uncertainty, and eroding policy buffers that have led to contractionary monetary and fiscal policies in some countries. External headwinds include persistently low commodity prices, subdued global trade, spillovers from weakness in major emerging markets, decelerating capital flows and rising borrowing costs. The slowdown reflects both cyclical and structural components. Commodity exporters have continued to adjust to steep declines in oil and other commodity prices. In low-income countries, however, growth has remained robust, as solid infrastructure investment and consumer spending has partly offset weakening external demand. The modest pickup in activity in developing countries expected in 2016 and 2017 is predicted on continued growth momentum in high-income countries. Stabilization of commodity prices, still-accommodative monetary policy in major economies, and a steady process of rebalancing in China.

South Asia

GDP growth in South Asia rose from 6.8 percent in 2014 to 7.0 percent in 2015, the fastest rate among developing regions, as recovery took hold in India, and as the region benefited from lower oil prices, and improved resilience to external shocks. A moderate further acceleration in economic activity is projected, with regional growth rising to 7.5 percent in 2018, buoyed by strengthening investment and a broadly supportive policy environment. Risks are mainly domestic. They include reform setbacks in the reform momentum in India, political tensions or conflicts in smaller economies, and over the longer term, the commitment of governments to the necessary fiscal adjustment. South Asia may also face external headwinds from an increase in

interest rates in the United States, although vulnerabilities are greatly reduced since the “taper tantrum” of 2013. Key policy challenges include the substantial non-performing bank loans in several countries, and the need for further reforms-in particular, to improve the ability of firms to do business within and outside the region, and to fully harness the ongoing demographic dividend.

Bangladesh

In Bangladesh, as political tensions have abated, exports have rebounded strongly, supporting activity. Inflation in Bangladesh has remained persistently high, reflecting transport bottlenecks in early 2015, limited spare capacity, and limited pass through from low global oil prices to domestic oil prices, contributing to a significant and steady appreciation in the real exchange rate. Increased infrastructure spending and public sector wage hikes in Bangladesh are expected to keep growth high at 6.8 percent over the medium term, but also to widen the fiscal deficit. An amendment to labor laws in September that strengthened worker’s rights and work place safety should assist export performance, particularly in light of the ongoing U.S. review of Bangladesh’s trade status under its Generalized System of preferences (GSP).

Data on general inflation numbers in Bangladesh show gradual reduction from 6.87 percent in January, 2015 to 6.10 percent in December, 2015. A closer look at inflation components (food and non-food) tells a substantially different story. While food inflation has generally fallen, non-food or ‘core’ inflation has risen from around 6.10 percent to 7.05 percent in December, 2015. Upward adjustment of electricity and gas prices has largely contributed to the increase in core inflation.

Bangladesh is one of the countries in the world which is considered as a competitive investment location for foreign investors. The country’s economic growth and development strongly depends on private sector. The GDP contribution of overall investment is about 28-29 percent but private investment has been stagnant for last few years.

Capital Market

From Capital market prospective, the year 2015 was not a good year for investors. Despite the fact that, there was no severe collapse or deep fluctuation of prices in the stock exchanges, still performance of the market remained very sluggish due to less than expected participation of investors. Turnover, which is one of the major indicators for evaluating performance was much poor over the year.

There were two good catalysts for the capital market that followed: Reduction of 200 basis point in government savings certificate rate and a favorable National Budget for FY 2015-16 - with 2.5% reduction in the corporate tax rate for all listed companies (excluding tobacco manufacturers and telecom operators). The market remained positive before retracing in the later part of the year. In October, there were a few security scares as couple of foreign nationals were victims of attack

which were claimed by the Islamic Militant group ISIS; there were no proof of their involvement and the government also denied any such ties. The market remained sluggish in the last quarter of the year.

In 2016, we have good opportunities to bounce back from the bearish trend of the market. In the money market, idle funds are available and fixed deposit rate is also plunging from two digit to single digit. At the same time, the government is also planning to reduce the interest rate of Sanchayapatra (Savings instruments) further. It might open a door for capital market professionals to attract new investors to invest in the market. If anyone really pays attention, while investing, to the fundamental back bone of the invested company, i.e. EPS, P/E ratio and dividend trends over the past years, then the probability of loss in such investment would be much lower than to buy shares of a speculative and rumor-based company. Thus, investors can mitigate the risk of their investment and gain a handsome return from their investment which is not possible from any other form of investments.

Meanwhile, BSEC is going to introduce financial literacy program for investors in 2016. The aim of this program is to build a knowledgeable investor group. From January 2016, the Bangladesh Bank has extended its policy support to the capital market through redefining the bank's capital market investment policy under the revised definition in order that capital provided by banks to their subsidiary companies will not come into the calculation of their total capital market investment. There are 51 full-fledged merchant banks in Bangladesh, and most of them are owned by banks as their subsidiaries. Thus, it will help most of the banks to make fresh investments in the capital market, although the stock market exposure remains unchanged at 25 percent of their capital. This move will certainly hold good in the backdrop of the prevailing sluggish trend to bring dynamism in the market.

In the meanwhile, macroeconomic indicators are positive to attract foreign investors to invest in our bourses. Thus, in 2016, we could expect a healthy turnover by foreign investors and most importantly, greater institutional participation in the market.

From the development point of view, on November 22, 2015 Bangladesh Securities and Exchange Commission (BSEC) signed a memorandum of understanding (MoU) with the Securities and Exchange Board of India (SEBI) to extend bilateral cooperation for capital market development. Under the arrangement, the two regulators will exchange experiences and views, especially for the development of Bangladesh's capital market. Besides, the Asian Development Bank (ADB) consented to an arrangement of \$250m advance to reinforce the capital market regulator BSEC and support the establishment of a clearing and settlement company. It will also support new areas such as strengthening the Insurance Development and Regulatory Authority (IDRA) to promote the insurance sectors growth and stability and encourage insurers to use the capital market more.

2016 will be a challenging year for the capital market. Transparency and good governance can go a long way in reassuring the investors and bring back credibility in the market, which was missing in the past. As a result, we would expect a better participation by institutions and foreign investors in 2016.

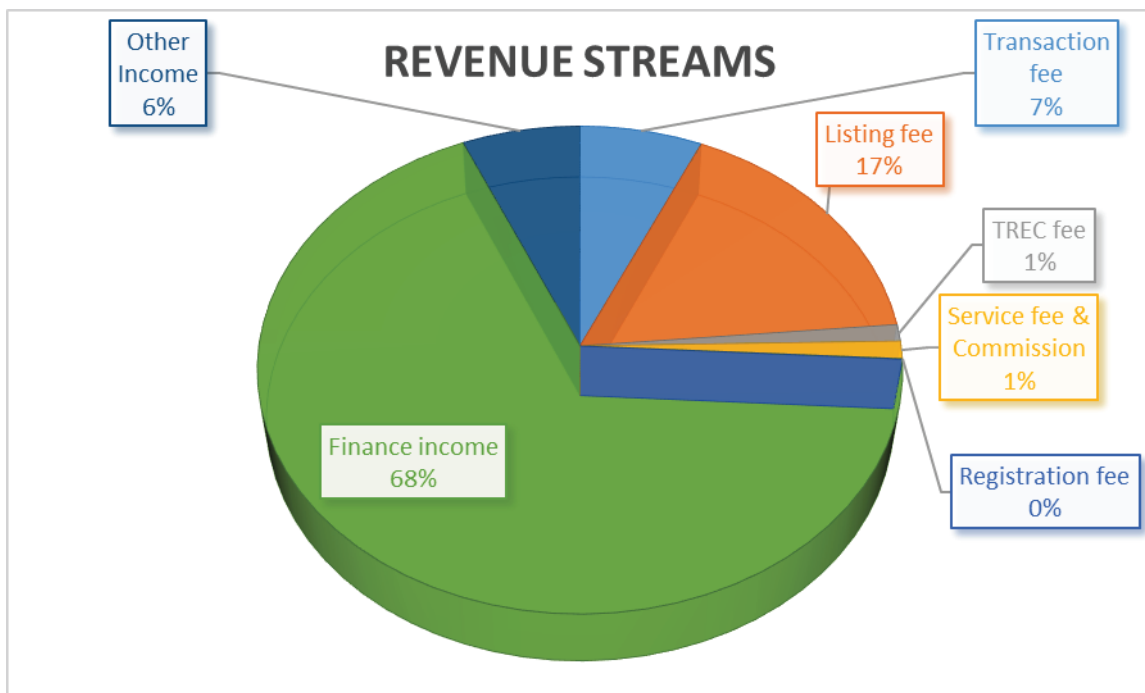
CSE’s stance

The Chittagong Stock Exchange (CSE) witnessed correction in 2015 with all indices except CSE 30 closing in red. The free-float weighted benchmark index - CSCX retraced by 6.48% during the year. The other three indices (also free float weighted): CASPI (CSE All Share Price index), CSE 50 and CSI (the shahriah base index) also went down by 6.95%, 6.75% and 8.36% respectively. Trading activity in the bourse remained sluggish throughout the year. The daily average turnover value (DATV) stood at BDT 362 million in 2015, which was 11.0% lower compared to the turnover value of last year.



Financial Results

Operating Revenue for the year 2015 stood at BDT 171.76 million with an increase of 2.93% from that of the previous year. Increased contribution came from Listing Fees and Service Fees. Finance Income for the year was decreased by BDT 45.40 million (9.18%) due to fall of interest rate in overall money market. But other income including rental income and dividend from CDBL increased from BDT 41.61 million to BDT 43.12 million.



The year ended with an operating loss of BDT 67.75 million which is 3.73% higher than that of the previous year. This increase of Operating loss was due to 3.24% increase of operating expenses during the year. Among others, recruitment of senior officials, increased expenses for Publication, Printing and Stationary and Business Development Activities are the main reason for the increase.

Net Asset Value (NAV) per share increased from 11.08 to 11.47 at the end of 2015. Net Profit before Tax for the year 2015 stood at BDT 362.17 million which is 45.48 million (11.16%) lower than that of the previous year. This decrease happened due to fall of finance income by 9.18%.

There was a huge tax burden during the year with had a bigger impact on Net Profit after Tax (NPAT). After adjusting the corporate tax NPAT for the year stood at BDT 248.51 million which is BDT 176.96 million (41.59%) lower than that of the previous year.

Earnings per Share (EPS) for the year stood at 0.39 which is 41.79% lower than that of the previous year because of newly imposed tax burden.

Total Asset for the year stood at BDT 7,588.78 million with an increase of BDT 243.31 million (3.31%). Retained Earnings was also increased by BDT 179.44 million (32.06%) which largely contributed in an increase of the Total Shareholders' equity for the year. Total Equity stood at BDT 7,276.37 million with an increase of BDT 248.51 million (3.54%).

Contribution to National Exchequer

The total contribution to the National Exchequer in the year 2015 was BDT 121 million. Out of this amount BDT 114 million was made on account of staff income tax, broker tax, gain tax and withholding taxes on payments and rest amounts was the withholding VAT deducted at the time of payment.

5th Capital Market Fair at Chittagong

CSE successfully organized the 5th Capital Market Fair 2015 on 8-9 October, 2015 at GEC Convention Center in Chittagong. The fair was organized to create a momentum among stakeholders and build up further confidence to bring back normal trend in the stock market. The fair had also the objective to educate investors and prospective investors by giving hands on training and bringing stakeholders related to capital market in one platform.

The Gala Night celebrating the 20th Anniversary

CSE celebrated its 20th anniversary on Friday, the 9 October, 2015 at 7:00 pm at the auditorium of Chittagong Club, Chittagong. A gala night along with decent cultural show was also arranged on the occasion. The program was followed by dinner. On the occasion of 20th Anniversary, CSE awarded top 20 TREC holders for their twenty years trade in CSE.

International Relations

South Asian Investment Conference 2015 and 12th AGM & Executive Board Meetings of SAFE

South Asian Investment Conference 2015 and the 12th Annual General Assembly & Executive Board meetings of South Asian Federation of Exchanges (SAFE) were held on 26-27 April 2015 in Colombo, Sri Lanka.

CSE Chairman Dr. Muhammad Abdul Mazid and CSE Managing Director Mr. Wali-ul-Marooof Matin represented the Chittagong Stock Exchange on the SAFE meetings.

Prior to the SAFE AGM on 26 April 2015, CSE Chairman Dr. Muhammad Abdul Mazid presided over the meeting of outgoing SAFE Executive Board (SAFE-EB) for the term 2013-15 as the Chairman of the Federation. Dr. Mazid was highly appreciated for his contribution as the Chairman of SAFE. Later in the 12th AGM and Election of the new SAFE-EB members for the term 2015-17, Dr. Mazid was elected as the Senior Vice Chairman while Mr. Vajira Kulatilaka, Chairman of the Colombo Stock Exchange has been elected as the new Chairman of SAFE. It is important to mention here that Chittagong Stock Exchange holds the position of permanent member in the SAFE Executive Board as one of the founder members' of the SAFE.

Visit of High Officials of Yunnan People's Government, Kunming, China

A high level delegation team of Yunnan Government Financial Affairs Office of China visited Dhaka on 28-29 April, 2015. The eight member delegation was headed by Mr. Liu GuangXi, Director of Financial Affairs, Office of Yunnan People's Government (Deputy Minister Level). Prior to visiting Dhaka, the delegation also met the high officials of different financial organizations of Pakistan and Sri Lanka.

It is important to mention here that besides the government level initiatives, BCIM (Bangladesh, China, India and Myanmar) also colloquially encouraging the private sector cooperation for belting along the BCIM economic connectivity agenda among the member countries. With this development, the South Asian Federation of Exchanges (SAFE) – the apex body of the South Asian stock exchanges entered into partnership by signing a MoU in June 2014 with the BCIM Exchanges Forum and China-Kunming International Logistics and Finance Association (ILFA) for formulating a Pan Asian Stock Exchange (PASE). The envisioned stock exchange allows for launching financial products targeting multiple countries in South Asia, and is perfectly synchronized with the SAFE & BCIM's longstanding goal of cross border investments, listing and trade.

The delegation discussed about establishing a regional stock exchange-Pan Asia Stock Exchange (PASE) mainly to get funds as share capital from it to finance the projects of Bangladesh, China,

India and Myanmar-Economic Corridor (BCIM-EC) Connectivity agenda. The delegation expressed the view that with the progress of connectivity corridor there will be need for developing a lot of infrastructures- communication, energy, hydropower and internet that will require huge funds to finance all these projects.

Key Operating and Financial Information

The key operating and financial information for the year 2015 along with the preceding two years are presented below:

Financial & Operational Performance Summary Operational Results (financials in million BDT)	2015	2014	2013
Revenue from operating activities	172	167	155
Operating Profit/(Loss)	(111)	(107)	(135)
Net Profit	249	425	392
Share Capital	6,345	6,345	6,345
EPS in BDT	0.39	0.67	0.62
No of Employees	95	94	96

Dividend

Board of Directors is continuously making the effort to uphold and protect the interest of shareholders and ensure stable growth of the Company. The Board of Directors of CSE recommended 6% cash dividend for the year ended 31 December, 2015 subject to the approval of the Shareholders in the 21st Annual General Meeting (AGM).

Board Size

The Board, headed by elected Chairman from the Independent Directors, consists of twelve (12) members comprising seven (7) Independent Directors, four (4) shareholder Directors and Managing Director. CSE is searching for Strategic Investors in pursuance with the Exchanges Demutualization Act, 2013.

Directors' appointment and re-appointment

With regard to the appointment, retirement and re-appointment of Directors, the Company is governed by its Articles of Association, the Companies Act, 1994 and CSE Board and Administration Regulations, 2013. Accordingly, Mr. Mohammad Mohiuddin, FCMA shall retire from the Board by rotation at the 21st Annual General Meeting. As per Companies Act, 1994 and CSE Board and Administration Regulations, 2013 the retiring Director is eligible for re-election of re-appointment to the Board of Directors.

Audit and Risk Management Committee

The Audit and Risk Management Committee has been constituted as Board Committee comprising five (5) members of the Board. The Committee headed by Mr. Showkat Hossain, FCA an Independent Director, consists of three (3) Independent Directors, one (1) shareholder Director and Managing Director. The Audit and Risk Management Committee met five (5) times during the year 2015. Mr. Rajib Saha, Company Secretary served as the Secretary to the Audit and Risk Management Committee. The key activities performed by the Audit and Risk Management Committee during the year were as follows:

1. Reviewed and recommended to the Board the quarterly and annual financial statements for the year 2015.
2. Considered and recommended to the Board about appointment and remuneration of the statutory auditors of the Company.
3. Reviewed and appraised the performance of the internal control system.
4. Reviewed and recommended to the Board about the Internal Audit Plan and monitored the progress about the same.
5. Discussed the Internal Audit Report and findings therein with the auditors, members of Management and monitored the status of implementation of recommendations therein.
6. Reviewed the Loss and write-off report.

Going Concern

The Directors are of the opinion that the Company is a going concern. Accordingly, Financial Statements are prepared on a going concern basis.

The System of Internal Control

The Board of Directors assures its Shareholders that the Company has a competent risk management process to ensure that the system of internal control is sound in design and has been effectively implemented and monitored. Although it is possible that all risks to the business are not known at present, the Company takes reasonable steps to identify material risks that may hamper business results and systematically reviews these risks in light of the changing internal and external environment in order to assess that the controls in place are adequate to address these risks.

Directors' declaration as to Financial Statements

The Directors are responsible for the governance of the Company and as part of preparation and presentation of the financial statements, the Directors also report that:

- a) The Financial Statements prepared by the Management of the Company present a true and fair view of Company's state of affairs, result of its operation, cash flows and changes in equity.

- b) Proper books of accounts are required by law have been maintained.
- c) Appropriate accounting policies have been followed in formulating the Financial Statements and Accounting estimates are reasonable and prudent.
- d) The Financial Statements were prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS).
- e) The Managing Director (MD) and Head of Finance (HoF) have certified to the Board that they have reviewed the Financial Statements and believe that these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- f) The MD and HoF have certified to the Board that they have reviewed the Financial Statements and believe that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- g) The MD and HoF have further certified to the Board that there are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's codes of conduct.

Corporate Governance Compliance Statement

As part of its corporate policy, CSE always strives to maximize its shareholders' value and wealth. In doing so, the Bourse has long been committed to maintaining high standards of Corporate Governance. The CSE's Corporate Governance framework is directed towards achieving its business objectives in a manner which is responsible and in accordance with its high standards of honesty, reliability, transparency and accountability. The characteristic elements that define effective corporate governance in the Company are outlined in the Corporate Governance Statement which is appended in the Annual Report. The statement further expands on the broad practices in CSE. All the employees are expected to live up to these principles and guidance which are communicated regularly throughout the Exchange.

Auditors

As per requirements of law, the current statutory auditors of Chittagong Stock Exchange Limited, M/S. Rahman Rahman Haque & Co., Chartered Accountants, a member of KPMG will retire at the 21st Annual General Meeting. They have expressed their willingness to be re-appointed for the year 2016 at the same fees. Based on suggestions of the Audit & Risk Management Committee, the Board recommends the re-appointment of M/S. Rahman Rahman Haque & Co., Chartered Accountants as the statutory auditors of the Company for the year 2016 and continuation upto the next AGM at a fee of Tk. 100,000 (Taka one hundred thousand) only and requests the Shareholders to approve the appointment.

Human Resource

The Exchange realizes that investment in human capital is investment for the future and increases the focus on having the right investment in human capital to take people to the next level of competence. For this reason, the Exchange continues to invest in training and development programs along with various HR initiatives. For service providing companies, HR is the core material.

Strengthening Regulatory Function

As a self-regulatory organization, CSE is also the frontier regulator. Understandably concerns have been raised from time to time about the possibility of conflicts between CSE's commercial interests and its regulatory responsibilities. We recognize that CSE can only be successful if we have the confidence and trust of investors and listing companies. That is why in CSE we have a Conflict Mitigation Committee as one of the Board Committee. And we will continue to be strict about keeping our regulatory departments separate from the commercial departments, with separate performance criteria, and to pursue the highest regulatory standard possible.

Investors' Service

Investor confidence is a fragile cornerstone of the Capital Market and it crumbles under the weight of uncertainty and doubt. Investor confidence rests on integrity and trust and quality information to give predictive values to investors. CSE, being a Self-Regulatory Organisation endeavors to promote and protect the interest of investors at large. CSE has taken initiatives to provide service to the investors for timely and speedy resolution of complaints of investors against the listed corporate entities and/or against TREC holders to enhance and maintain investors' confidence in capital market.

Strategic Investor

The Board of CSE embarks upon a global hunt for some ideal strategic investor from global securities markets, depository and clearing institutions and as well as the international investment banking institutions willing to become involved in managing a domestic market in Bangladesh. CSE also initiated dialogue with local organisation who expressed their interest to become Strategic Investor to comply with the Exchanges Demutualization Act, 2013.

Looking Forward to Epitomize Further Growth

After years of uncertainty we are ready to travel a new route in 2016 as its reposition for growth. Succeeding in this new era will likely require new models and new approaches. We are working on fixing aims and sharpening strategic focus and concentrating efforts in areas where returns are most capital-efficient.

Continued product innovations shall remain the key to driving revenue growth in the competitive

environment in the years ahead. We want to offer the best experience to our investors through the introduction of new product and innovative Value Added Services. We will continue our drive for re-build investors' confidence and utmost satisfaction on the capital market and at the same time we want to be the partner of progress in this country through our contributions to the economy and society.

Risk management and compliance will likely continue to be at the top of our agendas. In particular, moving towards comprehensive intra-day understanding of exposures and greater operational control in more technology-driven environments (such as trading) will likely be a key goal. Better quantifying risk and reducing disruptive operational failures can mean better integration, better governance mechanisms, and more robust data and analytics.

Acknowledgements

The Board of Directors would like to extend its foremost regards and appreciation to the valued Shareholders, TREC holders and other Stakeholders of the company for their continued support and guidance to the company that led to many achievements. The Board also recognizes that its journey to attainments during the year was possible because of the cooperation, positive support, and guidance that it had received from the Government of Bangladesh, particularly the Bangladesh Securities and Exchange Commission (BSEC), Central Depository Bangladesh Limited (CDBL), Registrar of Joint Stock Companies and Firms (RJSC), National Board of Revenue (NBR), CSE's bankers, insurers & financial institutions, vendors, the Press and Media, Auditors, lawyers, business partners and all of our employees. Accordingly, the Board offers its utmost gratitude to them. The Board would also like to thank each and every investor for their continued support and for their preferred choices.

We also extend to the Management and Employees our warmest greetings and felicitation for being the essential part of CSE during the year. It was your unrelenting commitment, dedication and diligence throughout the year that led to the Company to perform in the market.

We are proud of you all and look forward to your continued support as we march ahead to take CSE further forward as a competent player of the capital market.

On behalf of the Board of Directors



Dr. Muhammad Abdul Mazid
Chairman



Mr. Md. Ghulam Faruque
Managing Director (Acting)

Finance Team





**INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF CHITTAGONG STOCK EXCHANGE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of CHITTAGONG STOCK EXCHANGE LIMITED ("the Company") which comprise the statement of financial position as at 31 December 2015, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2015, and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Securities and Exchange Rules 1987, we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (c) the statement of financial position, and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- (d) the expenditure incurred was for the purposes of the Company's business.



Chittagong, 29 March 2016

**CHITTAGONG STOCK EXCHANGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	<u>Notes</u>	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
ASSETS			
Property, plant and equipment	31	1,585,551,210	1,602,046,774
Automation	32	275,477,455	304,390,327
Investment in CDBL	33	612,564,975	612,564,975
Advance against Car Scheme (Long term)	37	2,905,000	5,125,000
Non-current assets		<u>2,476,498,640</u>	<u>2,524,127,076</u>
Trade receivables-clearing	34	48,973,616	52,974,096
Trade receivables-others	35	310,235,801	301,344,373
Advances, deposits and pre-payments	36	10,253,340	10,122,407
Advance Income Tax		4,470,652	-
Investment in FDRs	38	4,625,000,000	4,170,000,000
Cash and cash equivalents	39	113,347,446	286,903,351
Current assets		<u>5,112,280,855</u>	<u>4,821,344,227</u>
TOTAL ASSETS		<u>7,588,779,495</u>	<u>7,345,471,303</u>
EQUITY			
Share capital	40	6,345,248,400	6,345,248,400
Provision for Settlement Guarantee Fund of CSE	30	192,107,487	123,046,060
Retained earnings		739,021,976	559,577,098
Total equity		<u>7,276,377,863</u>	<u>7,027,871,558</u>
LIABILITIES			
Non-current liabilities			
Deferred tax liability/ (asset)	28.02	<u>81,744,653</u>	<u>(17,816,146)</u>
Trade payables - clearing	41	100,391,840	210,607,876
Liability for expenses	42	76,531,378	73,496,661
Liability for other finance	43	39,340,281	50,965,734
Deferred revenue	44	293,480	345,620
Liabilities for income tax	28.01	14,100,000	-
Current liabilities		<u>230,656,979</u>	<u>335,415,891</u>
Total liabilities		<u>312,401,632</u>	<u>317,599,745</u>
TOTAL EQUITY AND LIABILITIES		<u>7,588,779,495</u>	<u>7,345,471,303</u>

The annexed notes from 128 to 155 form an integral part of these financial statements.



Director



Director



Managing Director (Actiong)



Company Secretary

As per our annexed report of the same date.



Rahman Rahman Huq
Chartered Accountants

Chittagong, 29 March 2016

CHITTAGONG STOCK EXCHANGE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>Notes</u>	<u>Jan.-June 2015</u> <u>Taka</u>	<u>July-Dec. 2015</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
CONTINUING OPERATION					
Revenue					
Transaction fee	6	23,164,830	21,644,423	44,809,253	47,717,917
Listing fee	7	62,239,834	49,462,178	111,702,012	103,944,203
TREC renewal - Annual	8	3,675,000	3,675,000	7,350,000	7,350,000
Service fee and commission	9	4,910,087	2,773,797	7,683,884	7,263,334
Registration fee - Authorized Representative	10	117,700	102,740	220,440	598,020
		<u>94,107,451</u>	<u>77,658,138</u>	<u>171,765,589</u>	<u>166,873,474</u>
Operating Expenditures					
Salaries, allowances and benefits	11	45,857,184	55,075,522	100,932,706	95,860,026
Key managements' compensation package	12	5,467,843	5,380,179	10,848,022	6,507,258
Directors' fees and expenses	13	712,583	1,222,887	1,935,470	2,505,601
Office general expenses	14	11,334,356	11,387,702	22,722,060	24,159,828
Demutualization expenses	15	-	-	-	1,300,170
Annual maintenance charge	16	23,621,893	24,797,527	48,419,420	48,277,538
Communication expenses	17	3,568,137	3,256,663	6,824,800	7,025,180
Electricity, fuel and water	18	3,027,529	3,139,874	6,167,403	5,417,562
Publication, printing and stationery	19	272,758	1,591,949	1,864,707	619,512
Travelling, accommodation and conveyance	20	3,735,795	3,109,911	6,845,706	6,394,055
Insurance premium	21	2,359,286	(442,622)	1,916,664	4,696,942
Seminar, workshop, training and development	22	11,326,795	8,223,717	19,550,512	16,920,075
Depreciation and amortization	23	27,369,998	27,243,110	54,613,108	54,080,797
		<u>138,654,157</u>	<u>143,986,419</u>	<u>282,640,578</u>	<u>273,764,544</u>
OPERATING (LOSS)		(44,546,706)	(66,328,281)	(110,874,989)	(106,891,070)
Other Income	24	3,791,471	39,332,041	43,123,512	41,618,156
RESULTS FROM OPERATING ACTIVITY		(40,755,235)	(26,996,240)	(67,751,477)	(65,272,914)
Finance Income	25	220,553,357	229,726,279	450,279,636	495,432,898
Finance charges	26	(743,686)	(555,942)	(1,299,628)	(1,050,326)
Net Finance income		<u>219,809,671</u>	<u>229,170,337</u>	<u>448,980,008</u>	<u>494,382,572</u>
Net profit before charging workers' profit participation and welfare fund		179,054,436	202,174,097	381,228,531	429,109,658
Workers' profit participation and welfare fund (WPPF & WWF)	27	8,952,722	10,108,705	19,061,427	21,455,483
		<u>170,101,714</u>	<u>192,065,392</u>	<u>362,167,104</u>	<u>407,654,175</u>
Income tax expenses					
Current tax	3.11	-	14,100,000	14,100,000	-
Deferred tax	28	49,780,400	49,780,400	99,560,799	17,816,146
Net profit after tax		120,321,315	128,184,993	248,506,305	425,470,321
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		120,321,315	128,184,993	248,506,305	425,470,321
Transferred to provision for Settlement Guarantee Fund of CSE	30	8,952,722	10,108,705	19,061,427	23,046,060
		<u>111,368,593</u>	<u>118,076,288</u>	<u>229,444,879</u>	<u>402,424,261</u>
Basic earnings per share	29			<u>0.39</u>	<u>0.67</u>


The annexed notes from 128 to 155 form an integral part of these financial statements.



Director



Director



Managing Director (Action)



Company Secretary

As per our annexed report of the same date.



Rahman Rahman Huq
Chartered Accountants

Chittagong, 29 March 2016

**CHITTAGONG STOCK EXCHANGE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Share Capital	Provision for Settlement Guarantee Fund of CSE	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as on 01 January 2014	6,345,248,400	-	257,152,837	6,602,401,237
Initial contribution for the Settlement Guarantee Fund of CSE		100,000,000	(100,000,000)	-
Regular contribution for the Settlement Guarantee Fund of CSE	-	23,046,060	-	23,046,060
Total comprehensive income for the year	-	-	402,424,261	402,424,261
Balance as on 31 December 2014	<u>6,345,248,400</u>	<u>123,046,060</u>	<u>559,577,098</u>	<u>7,027,871,558</u>
Balance as on 01 January 2015	6,345,248,400	123,046,060	559,577,098	7,027,871,558
Initial contribution for the Settlement Guarantee Fund of CSE	-	50,000,000	(50,000,000)	-
Regular contribution for the Settlement Guarantee Fund of CSE	-	19,061,427	-	19,061,427
Comprehensive income for the year	-	-	229,444,879	229,444,879
Balance as on 31 December 2015	<u>6,345,248,400</u>	<u>192,107,487</u>	<u>739,021,976</u>	<u>7,276,377,863</u>

CHITTAGONG STOCK EXCHANGE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit after tax	248,506,305	425,470,321
Adjustment to reconcile net Income to net cash provided by operating activities:		
Depreciation and amortization	54,613,108	54,080,797
Gain on sale of obsolete items	(5,000)	-
Current tax expense	14,100,000	-
Deferred tax expense/ (income)	99,560,799	(17,816,146)
	416,775,212	461,734,972
(Increase)/ decrease in current assets		
Trade receivable - clearing	4,000,480	36,660,476
Trade receivable - others	(8,891,428)	(44,562,120)
Advances, deposits and pre-payments	(130,933)	4,517,500
Advance income tax	(4,470,652)	-
Investment in FDRs	(455,000,000)	(395,000,000)
	(464,492,533)	(398,384,144)
Increase/ (decrease) in current liabilities		
Trade payable - clearing	(110,216,036)	23,264,961
Liability for expenses	3,034,717	10,087,415
Liability for other finance	(11,625,453)	34,711,829
Deferred revenue	(52,140)	(445,720)
	(118,858,912)	67,618,485
	(583,351,445)	(330,765,659)
Net cash flows from operating activities	(166,576,233)	130,969,313
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of Property, plant and equipment	(6,023,432)	(1,254,468)
Automation	(3,181,240)	(1,705,826)
Sale of obsolete items	5,000	-
Advance against Car Scheme (Long term)	2,220,000	3,300,000
Net cash used in investing activities	(6,979,672)	339,706
C CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flows from financing activities	-	-
NET CASH FLOWS (A+B+C)	(173,555,905)	131,309,019
Cash and cash equivalents at the end of the year	113,347,446	286,903,351
Cash and cash equivalents at the beginning of the year	286,903,351	155,594,332
Net increase/(decrease)	(173,555,905)	131,309,019

**CHITTAGONG STOCK EXCHANGE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2015**

1.00 REPORTING ENTITY

Company Profile

Chittagong Stock Exchange Limited was formed and registered under the Companies Act, 1994 on 01 April 1995 as a Public Company Limited by guarantee. The Exchange was a non-profit organization until 20 November 2013.

On 02 May 2013, the Exchanges Demutualization Act 2013 was enacted for the purpose of corporatization and demutualization of stock exchanges in Bangladesh. In compliance to this act CSE submitted its Demutualization Scheme to the Bangladesh Securities and Exchange Commission on 29 July 2013. Upon approval from Bangladesh Securities and Exchange Commission of the Demutualization Scheme, CSE held Extra Ordinary General Meeting of shareholders on 25 October 2013. CSE became demutualized on 21 November 2013 under the Exchanges Demutualization Act, 2013 and transformed into a Public Company Limited by shares (a for-profit company) accordingly.

Nature of Business

The principal activities of the Exchange are to conduct, regulate and control the trade or business of buying, selling and dealing in shares, stocks, bonds, debentures, Government securities, loans and other instruments and securities of like nature. It is engaged in disseminating information to the investors through websites and publishing quarterly "Portfolio", monthly "Bazar Parikrama" and other publications and organising training programmes, seminars, workshops etc.. The Exchange is also devoted to Research and Development activities relating to capital market and maintains its own Library, Investors' Information Cell (IIC) and a Complain Cell.

2.00 BASIS OF PREPARATION

2.01 Statement of compliance

These financial statements have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and applicable sections of Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws in Bangladesh. BFRSs comprise the following:

- (i) Bangladesh Financial Reporting Standards (BFRSs).
- (ii) Bangladesh Accounting Standards (BASs).
- (iii) Interpretations of BFRSs and BASs.

2.02 Regulatory Compliance

The company is required to comply with, amongst others, the following rules and regulations:

- (i) The Companies Act 1994
- (ii) The Income Tax Ordinance 1984
- (iii) The Income Tax Rules 1984
- (iv) The Value Added Tax Act 1991
- (v) The Value Added Tax Rules 1991
- (vi) The Securities and Exchange Ordinance 1969
- (vii) The Exchanges Demutualization Act 2013

2.03 Basis of measurement

These financial statements have been prepared on a going concern basis under historical cost.

2.04 Functional and presentation currency

These financial statements are presented in BD Taka which is the company's functional currency. All financial information presented in BD Taka has been rounded off to nearest Taka.

2.05 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates. Estimates and assumptions are reviewed on an ongoing basis.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.06 Comparative Information

Comparative information has been disclosed in respect of the year 2014 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the year 2014 have been rearranged wherever considered necessary to ensure comparability with the current year.

2.07 Going Concern

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

2.08 Reporting period

The financial period of the Company covers the reporting period commencing from 01 January to 31 December which is followed consistently.

2.09 Change in accounting estimates

Company reviewed the useful lives of the property, plant and equipments and made few revisions which is treated as change in estimates and accounted for prospectively according to BAS- 8.

Depreciation rate on building has been revised from 2.84% to 3.5% which was treated as a change in estimate and was accounted for prospectively in accordance with BAS-8.

The effect of the changes in estimates resulted in an increase of depreciation charge by Tk. 2,707,738.

3.00 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by the company except otherwise mentioned.

3.01 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Revenue is recognised in the period when the service or supply is provided. CSE's sources of revenue includes Transaction fee, Listing fee, TREC renewal fee, Service fee and Registration fee of Authorized Representative etc.

(a) Transaction fee- earned from both buyers and sellers and taken into account on settlement of the transactions. It comprises commission and contract charges. The rate of commission: upto Tk. 5 crore: 0.018%, above Tk. 5 crore to Tk. 10 crore: 0.015% and above Tk. 10 crore : 0.013% effective from 23 December 2014. For bulk trade transaction of Tk. 50 lac and above, the rate of commission is @ 0.006% per day effective from 02 May 2015.

The contract charge is charged @ Tk. 2 per contract.

(b) Listing fees- includes initial and annual listing fees and direct listing application fee. Initial listing fee for new issues is recognised upon approval of the respective listing by the Board. However, for the listed issues, both initial listing fee (for corporate actions) and annual listing fee are recognised on cash basis. Direct listing application fee is also recognized on cash basis. Fees are collected according to the change in the Listing Regulations effective from 01 July 2015.

c) TREC renewal fee- recognised @ Tk. 50,000 per TREC holders per year on accrual basis.

d) Service fee- includes income from Depository Participant, Data broadcasting etc., which are recognised on accrual basis.

e) Registration of Authorised Representative- CSE charges registration fee @ Tk. 200 per year to each Authorised Representative (AR) for 5 (five) years alongwith ID card fee of Tk. 100, total Tk. 1,100. The amount is collected upfront at the time of issuing registration.

3.02 Foreign currency translations

Transactions in foreign currencies are translated to the functional currency (BD Taka) at exchange rates at the dates of respective transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are retranslated into Bangladesh Taka at the exchange rates ruling at the statement of financial position date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognized in profit or loss.

3.03 Employee benefits schemes

3.03.01 Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amounts. The Recognised Employees' Provident Fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose.

Obligation for contribution to defined contribution plan is recognised as Provident Fund Contribution expense in statement of profit or loss and other comprehensive income in the period during which services are rendered by employees.

Both the confirmed employee and the Exchange contribute equal amount (10% of basic salary) towards the fund.

3.03.02 Defined Benefit Plan-Gratuity

The Exchange provides gratuity benefits to its employees working for more than five (5) years based on basic salary. It is calculated based on a fraction multiplied by last basic salary and length of service. The fraction depends on the length of service. It is 1.25, 1.50 and 2.00 for 5-7 years, 7-10 years and more than 10 years respectively.

3.03.03 Car Loan

The Exchange provides car loan facility to its executives under the car scheme of the Exchange.

3.04 Property, plant and equipment

Items of Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

3.04.01 Recognition and measurement

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed/installed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for its intended use, and the cost of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of fixed assets have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed assets is determined by comparing the proceeds from disposal with the carrying amount of the fixed assets, and is recognised on net basis under Non-operating income/expenses in the statement of comprehensive income.

3.04.02 Subsequent costs

The cost of replacing part of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of fixed assets are recognised in statement of comprehensive income as incurred.

3.04.03 Depreciation/amortization

Depreciation on Property, Plant and Equipment is calculated on Straight Line method applying the rates so as to write off assets over their expected useful lives. Depreciation is charged from the month in which the assets comes into use or is capitalised. No depreciation is charged on the assets retired during the year.

The rates of depreciation/amortization are as follows:

<u>Particulars</u>	<u>2015</u> %	<u>2014</u> %
Leasehold land	1.07%	1.07%
Building (Dhaka and Sylhet Commercial space and Chittagong Building)	3.50%	2.84%
Books, Furniture and Fixture, Office renovation, Fire Alarm System and Other Equipments	10%	10%
Generator	15%	15%
Electrical Sub-station, Office Equipment, Air Conditioner, Vehicles, Computers, Access Control System and Electric Fittings	20%	20%

3.05 Automation

3.05.01 Recognition and measurement

Services and Equipments under automation are stated at cost less accumulated amortization/depreciation.

3.05.02 Intangible asset

Intangible assets are initially recognized at cost. Software is the only intangible asset of the company. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation and any accumulated impairment losses.

Amortization methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

3.05.03 Amortization/depreciation

Amortization/depreciation on automation is calculated on straight line method applying the rates so as to write off these assets over their expected useful lives. Amortization/depreciation is charged on the assets from the month in which the assets comes into use or is capitalized. No amortization/depreciation is charged on the assets retired during the year.

The rates of amortization/depreciation are as follows:

<u>Particulars</u>	<u>2015</u> %	<u>2014</u> %
Automation Services and Equipments (Other than NGTS software)	20%	20%
Next Generation Trading System (NGTS)-Hardware	10%	10%
Next Generation Trading System (NGTS)-Software	6.67%	6.67%

3.06 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.06.01 Financial assets

The Company initially recognises loans and receivables on the date that they are originated. All other financial assets are recognised initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

Financial assets are classified into the following categories: receivables and available-for-sale financial assets.

Receivables

Receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition receivables are measured at fair value less any impairment losses.

Receivables comprise cash and bank balances, Trade receivables- clearing and Trade receivables- others.

(a) Cash and bank balances

Cash and bank balances comprise cash in hand, cash at bank which are available for use by the Company without any restriction.

(b) Trade receivables- clearing

Trade receivables- clearing represent the amounts due from CSE TREC holders on Financial Position date arising from transactions. Trade receivables- clearing are initially recognised at cost which is the fair value of the consideration given in return.

(c) Trade receivables- others

Trade receivables- others represent the amounts receivable from interest on FDR, compensation against shares, rent and electricity bill receivable from tenants and others. Trade receivables- others are initially recognised at cost which is the fair value of the consideration given in return. After initial recognition these are carried at amortised cost less impairment losses due to uncollectibility of any amount so recognised.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are not classified in any other categories of financial assets. Generally available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs and subsequent to initial recognition at fair value and changes therein other than impairment losses.

Available-for-sale financial assets comprise investment with Central Depository Bangladesh Limited and Investment in FDRs.

3.06.02 Financial liabilities

The company initially recognises financial liabilities on the trade date, which is the date that the company becomes a party to the contractual provisions of the instrument.

The company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

The company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost.

Other financial liabilities comprise share capital, Trade payable- clearing, liabilities for expenses and liabilities for other finance.

(a) Share capital (ordinary shares)

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as expenses.

(b) Trade payable- clearing

Trade payable- clearing represent the amounts due to CSE TREC holders on the reporting date on account of transactions. Trade payable- clearing is initially recognised at cost which is the fair value of the consideration. After initial recognition these are carried at amortised cost.

(c) Liabilities for expenses

Liabilities for expenses represent the amounts committed to various parties against different expenses. These are initially recognised at cost which is the fair value.

(d) Liabilities for other finance

Liabilities for other finance represent the amounts due to various parties for receiving services. These are initially recognised at cost which is the fair value. After initial recognition these are carried at amortised cost.

3.07 Impairment

3.07.01 Property, Plant and Equipment

The carrying amount of the company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

3.07.02 Receivables

Company policy is to provide for impairment loss on debtors, if it estimates that the amount is uncollectable.

3.08 Leased assets

Leases in terms of which the entity assumes that substantially all the risks and rewards of ownership are transferred to the entity, it is classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of the minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset.

Other leases are operating leases and are not recognised in the entity's statement of financial position.

3.09 Lease payments

Payments made under operating leases are recognised in profit or loss on a straight line basis over the term of the lease.

Determining whether an arrangement contains a lease

At inception of an arrangement, the company determines whether such an arrangement is or contains a lease. A specific asset is the subject of a lease if fulfillment of the arrangement is dependent on the use of that specified asset. An arrangement conveys the right to use the asset if the arrangement conveys to the company the right to control the use of the underlying asset.

3.10 Finance Income and Costs

Interest income on FDR and STD Account has been recognised on accrual basis.

Finance costs comprise bank charges for transacting with various banks are recognised in profit and loss.

3.11 Income tax

Income tax expense comprises current tax and deferred tax. Income tax expenses are recognized in the statement of profit or loss and other comprehensive income as per provision of income tax laws following the BAS-12.

3.11.01 Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date. The Government vide SRO no. 157-Ain/Income tax/2014 dated 26 June 2014 has imposed tax at varying rates for five years commencing from July 2014.

3.11.02 Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

3.12 Earnings per Share (EPS)

In compliance to BAS 33: "Earnings per Share", the company presented basic earnings per share for its ordinary shares. Diluted earnings per share has not been calculated as there is no scope for dilution.

4.00 NEW ACCOUNTING STANDARDS AND INTERPRETATIONS NOT YET ADOPTED

New standards or interpretations that have been adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and effective from 01 January 2015 are duly adopted by the company.

5.00 RELATED PARTY TRANSACTIONS

During the year, the company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The name of these related parties, nature and volume of transactions have been set out below in accordance with the provisions of BAS-24:

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka)
Dr. Muhammad Abdul Mazid	Chairman	Expenditure:	
		Board meeting attendance fees (Excluding VAT)	Tk.150,000
Prof. Momtaz Uddin Ahmed, FCMA	Director	Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.130,000
		Committee meeting attendance fees (Excluding AIT)	Tk.10,000
Professor Dr. Mohammad Ayub Islam	Director	Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.130,000
		Committee meeting attendance fees (Excluding AIT)	Tk.15,000
Dr. Moinul Islam Mahmud	Director	Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.140,000
		Committee meeting attendance fees (Excluding AIT)	Tk.5,000
Mr. Shafiu Islam	Director	Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.90,000
		Committee meeting attendance fees (Excluding AIT)	Tk.10,000
Mr. Showkat Hossain, FCA	Director	Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.140,000
		Committee meeting attendance fees (Excluding AIT)	Tk.15,000
Mr. Nasir Uddin Chowdhury	Director	Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.110,000
		Committee meeting attendance fees (Excluding AIT)	Tk.10,000
Mr. Mirza Salman Ispahani	Director	Revenue:	
		Transaction	Tk. 65,440,725.05 including transaction fee Tk. 19,764.46
		TREC Renewal fee - Annual	Tk. 50,000
		Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.60,000
		Committee meeting attendance fees (Excluding AIT)	Tk.5,000
		Training Fee	Tk.493,040
		Office Tea Expenses	Tk.66,000
		Liabilities:	
Trade payable against trade	Tk. 773,862		

Name of Directors	Status in CSE	Nature of transactions	Amount (Taka)
Mr.Mohammad Khairul Anam Chowdhury	Director	Revenue:	
		Transaction	Tk. 2,871,937,712.90 including transaction fee Tk. 625,752.59
		TREC Renewal fee - Annual	Tk. 50,000
		Other Income- Rent & Utility bill	Tk.2,241,309
		Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk. 120,000
		Committee meeting attendance fees (Excluding AIT)	Tk.5,000
		Assets:	
		Receivable against electricity	Tk. 18,546
		Trade receivable against trade	Tk. 4,467,143
Mr. Mohammed Mohiuddin, FCMA	Director	Revenue:	
		Transaction	Tk. 858,382,456.80 including transaction fee Tk. 247,020.95
		TREC Renewal fee - Annual	Tk. 50,000
		Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk. 130,000
		Committee meeting attendance fees (Excluding AIT)	Tk. 5,000
		Assets:	
Trade receivable against trade	Tk. 4,251,726		
Mr.Md. Shamsul Islam,FCA	Director	Revenue:	
		Transaction	Tk . 2,559,474,548.15 including transaction fee Tk. 650,835.64
		TREC Renewal fee - Annual	Tk. 50,000
		Expenditure:	
		Board meeting attendance fees (Excluding VAT& AIT)	Tk.100,000
		Committee meeting attendance fees (Excluding AIT)	Tk.5,000
		Travelling and Accommodation	Tk. 2,167,814
		Liabilities:	
Trade payable against trade	Tk. 10,042,761		

	<u>Jan.-June 2015</u>	<u>July-Dec 2015</u>	<u>2015</u>	<u>2014</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
6.00 TRANSACTION FEE				
CSE commission	15,338,449	14,381,217	29,719,666	33,103,956
Contract charges	7,823,590	7,261,636	15,085,226	14,506,016
Fees against Gift of Share	2,791	1,570	4,361	107,945
	<u>23,164,830</u>	<u>21,644,423</u>	<u>44,809,253</u>	<u>47,717,917</u>
7.00 LISTING FEE				
Initial Listing fee	41,201,331	39,984,301	81,185,632	82,462,153
Annual Listing fee	21,038,503	6,227,877	27,266,380	21,482,050
Draft Prospectus scrutiny fee @ Tk 50,000 per issue	-	1,450,000	1,450,000	-
Data Transmission Fee for New IPO @ Tk 200,000 per issue	-	1,800,000	1,800,000	-
	<u>62,239,834</u>	<u>49,462,178</u>	<u>111,702,012</u>	<u>103,944,203</u>
8.00 TREC RENEWAL FEE	<u>3,675,000</u>	<u>3,675,000</u>	<u>7,350,000</u>	<u>7,350,000</u>
TREC renewal fee has been charged @ Tk. 50,000 per TREC holders .				
9.00 SERVICE FEE AND COMMISSION				
Depository Participant Income	9.01 1,228,057	849,327	2,077,384	2,554,910
Membership transfer fee	3,000,000	1,500,000	4,500,000	1,500,000
Regulatory fees, data broadcasting fees, Service fees and others	256,230	246,070	502,300	815,260
DP operation through optical fiber	425,800	178,400	604,200	1,794,972
Book Building Systems	-	-	-	598,192
	<u>4,910,087</u>	<u>2,773,797</u>	<u>7,683,884</u>	<u>7,263,334</u>
9.01 Depository Participant Income				
Beneficiary Owner (B.O.) Account opening fee	8,700	23,100	31,800	86,700
De-mat fee	-	-	-	93,630
Transfer fee	601,003	471,516	1,072,519	1,054,272
Account maintenance fee	601,700	268,250	869,950	1,303,650
Other income	130,154	128,111	258,265	163,102
	<u>1,341,557</u>	<u>890,977</u>	<u>2,232,534</u>	<u>2,701,354</u>
D.P Expenses	<u>(113,500)</u>	<u>(41,650)</u>	<u>(155,150)</u>	<u>(146,444)</u>
	<u>1,228,057</u>	<u>849,327</u>	<u>2,077,384</u>	<u>2,554,910</u>
10.00 REGISTRATION FEE- AUTHORISED REPRESENTATIVE				
2015: 1,002, Authorized Representatives were charged @ Tk. 220, 2014: 2,491 Authorized Representatives were charged @ Tk. 220.	117,700	102,740	220,440	548,020
Traders' Certificate Renewal fee @ Tk. 5,000	-	-	-	50,000
	<u>117,700</u>	<u>102,740</u>	<u>220,440</u>	<u>598,020</u>
11.00 SALARIES, ALLOWANCES AND BENEFITS				
Salaries and allowances	39,354,882	44,085,715	83,440,597	79,725,599
Gratuity	2,084,080	6,245,770	8,329,850	7,650,898
Bonus	2,571,908	2,859,247	5,431,155	5,182,197
Provident Fund Contribution	1,539,018	1,704,113	3,243,131	3,101,563
Medical expenses	307,296	180,677	487,973	199,769
	<u>45,857,184</u>	<u>55,075,522</u>	<u>100,932,706</u>	<u>95,860,026</u>

		<u>Jan.-June</u> <u>2015</u> <u>Taka</u>	<u>July-Dec 2015</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
12.00 KEY MANagements' COMPENSATION PACKAGES					
MD's Compensation Package	12.01	3,588,271	3,469,663	7,057,934	4,145,700
CRO's Compensation Package	12.02	1,879,572	1,910,516	3,790,088	2,361,558
		<u>5,467,843</u>	<u>5,380,179</u>	<u>10,848,022</u>	<u>6,507,258</u>
12.01 MD's Compensation Package					
Basic Salary		1,380,000	1,335,484	2,715,484	1,592,117
Allowances		1,978,271	1,904,179	3,882,450	2,276,563
Bonus		230,000	230,000	460,000	277,020
		<u>3,588,271</u>	<u>3,469,663</u>	<u>7,057,934</u>	<u>4,145,700</u>
12.02 CRO's Compensation Package					
Basic Salary		750,000	750,000	1,500,000	987,903
Allowances		1,004,572	1,035,516	2,040,088	1,123,655
Bonus		125,000	125,000	250,000	250,000
		<u>1,879,572</u>	<u>1,910,516</u>	<u>3,790,088</u>	<u>2,361,558</u>
13.00 DIRECTORS' FEES AND EXPENSES					
Board meeting	13.01	706,358	1,115,475	1,821,833	2,478,662
Committee meeting	13.02	6,225	107,412	113,637	26,939
		<u>712,583</u>	<u>1,222,887</u>	<u>1,935,470</u>	<u>2,505,601</u>
13.01 Board meeting					
Attendance fees		635,310	971,128	1,606,438	2,294,175
Meeting expenses		71,048	144,347	215,395	184,487
		<u>706,358</u>	<u>1,115,475</u>	<u>1,821,833</u>	<u>2,478,662</u>
Each director is paid Tk. 10,000 excluding VAT/AIT per board meeting per attendance.					
13.02 Committee meeting					
Attendance fees		-	94,452	94,452	-
Meeting expenses		6,225	12,960	19,185	26,939
		<u>6,225</u>	<u>107,412</u>	<u>113,637</u>	<u>26,939</u>
Each director is paid Tk. 5,000 excluding AIT per meeting per attendance.					
14.00 OFFICE GENERAL EXPENSES					
Transportation expenses		2,843,739	2,983,504	5,827,243	5,688,938
Security and Cleaning Services		2,003,546	2,194,056	4,197,602	3,175,752
Repairs and maintenance		942,473	852,361	1,794,836	1,031,000
Vehicle expenses		438,262	500,811	939,073	763,230
AGM, TREC Holders' meeting and others	14.01	1,478,456	1,164,348	2,642,804	2,445,569
Subscriptions	14.02	745,317	647,315	1,392,632	1,350,394
Office expenses		354,249	276,001	630,250	445,758
Legal and professional expenses	14.03	420,761	757,563	1,178,324	2,477,104
Audit fee		50,007	49,993	100,000	80,000
Rates and taxes	14.04	443,808	351,608	795,416	854,717
Periodicals and Newspapers		100,953	98,584	199,537	278,774
Advertisement and development		173,885	450,950	624,835	1,620,381
Donation	14.05	-	-	-	2,075,000
Picnic expenses		-	-	-	1,873,211
Contribution to Bangladesh Stock Dealers' Association		-	500,000	500,000	-
Repair of roof, kitchen room, boundary wall making and paint work at Ctg and repair work at Sylhet office rental space		1,338,900	560,608	1,899,508	-
		<u>11,334,356</u>	<u>11,387,702</u>	<u>22,722,060</u>	<u>24,159,828</u>

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14.01 :AGM, TREC Holders' meeting and others				
Guest and visitors expenses	908,741	671,998	1,580,739	1,124,601
Expenses for Journalists	220,606	34,741	255,347	675,757
TREC Holders' Meeting expenses	360	225,517	225,877	317,010
Annual General Meeting	348,749	38,750	387,499	328,201
Extra-Ordinary General Meeting expenses	-	193,342	193,342	-
	<u>1,478,456</u>	<u>1,164,348</u>	<u>2,642,804</u>	<u>2,445,569</u>
14.02 Subscriptions				
South Asian Federation of Exchanges (Yearly USD 10,000)	393,450	393,450	786,900	781,900
World Federation of Stock Exchanges (Yearly GBP 4,180)	244,667	244,665	489,332	552,094
Development fee to Chittagong Club Ltd. due to change of nominee	100,000	-	100,000	-
Chittagong Club Limited	7,200	8,400	15,600	15,600
Chittagong Chamber of Commerce and Industry	-	800	800	800
	<u>745,317</u>	<u>647,315</u>	<u>1,392,632</u>	<u>1,350,394</u>
14.03 Legal and professional expenses				
Review of Organizational Structure of CSE- Nomura Research Institute Financial Services	99,539	-	99,539	735,845
Other legal and professional expenses	161,500	35,165	196,665	12,589
Sylhet Metro City Sec. Ltd.- A F Hasan Ariff & Associates and others	-	31,250	31,250	805,670
Compensation information services and Job evaluation and salary structuring - Pro-edge Associates Ltd.	159,722	494,723	654,445	-
Income Tax Consultancy- Rahman Rahman Huq	-	155,875	155,875	-
Value Point Capital Ltd- Wahida Idris	-	33,050	33,050	-
Audit Fee for CSE WPPF and WWF	-	7,500	7,500	-
HR Manual- E-Zone HRM Ltd.	-	-	-	325,000
Internal Audit - Shafiq Basak & Co.	-	-	-	80,500
Tanjib-ul- Alam & Associates for providing opinion on holding AGM	-	-	-	517,500
	<u>420,761</u>	<u>757,563</u>	<u>1,178,324</u>	<u>2,477,104</u>
14.04 Rates and taxes				
Filing fee of various returns to RJSC	8,026	215	8,241	3,450
Holding tax	260,213	243,001	503,214	572,956
Land development tax	16,417	-	16,417	17,049
Registration fee of vehicle	152,314	97,517	249,831	251,588
DP License	4,000	-	4,000	4,000
Trade License	2,838	10,875	13,713	5,674
	<u>443,808</u>	<u>351,608</u>	<u>795,416</u>	<u>854,717</u>
14.05 Donation				
Kidney Foundation, Chittagong	-	-	-	2,000,000
Other	-	-	-	75,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,075,000</u>
15.00 DEMUTUALIZATION EXPENSES				
Fee paid to BSEC for increasing share capital of CSE	-	-	-	1,300,170
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,300,170</u>

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16.00 ANNUAL MAINTENANCE CHARGE				
NGTS : Millennium IT Software Ltd.	9,342,208	9,497,050	18,839,258	18,755,100
NGTS : Intellect Design Arena Ltd (Former Polaris Financial Technology Ltd.)	4,076,060	4,143,620	8,219,680	8,198,658
Oracle :Intellect Design Arena Ltd (Former Polaris Software Lab Ltd.)	6,953,162	7,072,680	14,025,842	16,160,979
Middleware : Indigo Tx Software Pvt. Ltd.	1,586,157	2,389,149	3,975,306	3,701,541
VRTS License : Computer Source Ltd.	256,244	507,744	763,988	293,148
Book Building System : Dhaka Stock Exchange Ltd	241,860	161,240	403,100	541,955
CSE Shariah Index & Benchmark Index: India Index Services Products Ltd.	1,091,496	908,079	1,999,575	508,192
Oracle Linux Support	74,706	117,965	192,671	117,965
	23,621,893	24,797,527	48,419,420	48,277,538
17.00 COMMUNICATION EXPENSES				
DDN Line Rent and Data Communication 17.01	1,620,959	1,163,313	2,784,272	3,266,745
Fax and Telephone	974,238	791,443	1,765,681	2,055,750
Postage and Courier	401,950	354,823	756,773	825,807
Website maintenance & hosting charge	348,000	368,322	716,322	741,000
Verisign	69,240	51,762	121,002	135,878
Development of CSE Websites	153,750	527,000	680,750	-
	3,568,137	3,256,663	6,824,800	7,025,180
17.01 DDN Line Rent and Data Communication				
BTCL	54,029	41,381	95,410	130,567
Link 3 Technologies Ltd.	313,050	282,051	595,101	626,100
Agni systems Ltd.	380,880	380,880	761,760	761,760
Drik ICT Ltd.	45,000	45,000	90,000	90,000
Fiber @ Home Ltd.	828,000	414,001	1,242,001	1,656,000
Amra Technologies Ltd. (DSE for Book Building System)	-	-	-	2,318
	1,620,959	1,163,313	2,784,272	3,266,745
18.00 ELECTRICITY, FUEL AND WATER				
Electricity	2,472,960	2,422,235	4,895,195	4,037,133
Diesel (HSD) for Generator	340,656	483,916	824,572	965,372
Water	209,396	227,006	436,402	402,367
Gas	4,517	6,717	11,234	12,690
	3,027,529	3,139,874	6,167,403	5,417,562
19.00 PUBLICATION, PRINTING AND STATIONERY				
Publications:				
Portfolio	458,984	562,000	1,020,984	804,956
Bazar Parikrama	1,207,155	1,066,395	2,273,550	2,154,032
	1,666,139	1,628,395	3,294,534	2,958,988
Advertisement income	(2,398,344)	(1,612,626)	(4,010,970)	(4,727,025)
	(732,205)	15,769	(716,436)	(1,768,037)
Printing and Stationery:				
Stationery	469,509	765,019	1,234,528	1,454,374
Computer stationery	293,230	320,253	613,483	541,235
Printing	60,280	315,858	376,138	-
Printing of Annual Report	181,944	175,050	356,994	391,940
	1,004,963	1,576,180	2,581,143	2,387,549
	272,758	1,591,949	1,864,707	619,512

	<u>Jan.-June</u> <u>2015</u> <u>Taka</u>	<u>July-Dec 2015</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
20.00 TRAVELLING, ACCOMMODATION AND CONVEYANCE				
Travelling and accommodation-Directors				
Foreign Travel	159,518	87,956	247,474	-
Local Travel	576,692	722,211	1,298,903	2,671,111
Travelling and accommodation-Executives and others:				
Foreign Travel	737,616	303,900	1,041,516	-
Local Travel	1,894,506	1,814,219	3,708,725	3,386,032
Conveyance	367,463	181,625	549,088	336,912
	3,735,795	3,109,911	6,845,706	6,394,055
21.00 INSURANCE PREMIUM				
CSE TREC Holders'	79,474	(79,474)	-	2,980,961
CSE Employees	908,410	(522,214)	386,196	904,496
Property	1,371,402	159,066	1,530,468	811,485
	2,359,286	(442,622)	1,916,664	4,696,942
22.00 SEMINAR ,WORKSHOP,TRAINING AND DEVELOPMENT				
Seminar and workshop	22.01 1,069,075	338,043	1,407,118	4,590,942
Promotional expenses	22.02 2,049,790	4,509,095	6,558,885	12,278,633
Development expenses	22.03 3,235,625	2,214,973	5,450,598	-
Training - Local	1,536,600	232,715	1,769,315	50,500
Training - Overseas	3,435,705	928,891	4,364,596	-
	11,326,795	8,223,717	19,550,512	16,920,075
22.01 Seminar and workshop				
Press conference on national budget	32,204	-	32,204	8,200
Seminar on Public Issue Application Process	41,732	-	41,732	19,220
Awareness program for Compliance Authority	142,887	45,294	188,181	42,259
Seminar on Anti Money Laundering	372,130	997	373,127	126,296
Meeting with Merchant Bank and Asset Management Companies, Printing of ITS booklet & other marketing expenses	314,494	36,500	350,994	544,673
Seminar on Corporate Governance	88,082	-	88,082	-
Discussion on Introduction of Exchange Traded Fund (ETF)	-	70,750	70,750	-
Training program for stakeholders/TREC Holders'	72,391	-	72,391	-
Training on Fundamental & Technical Analysis	-	43,012	43,012	-
Authorized representative training programme	-	137,738	137,738	-
Others	5,155	3,752	8,907	13,547
TREC Holders/Members' Conference	-	-	-	3,836,747
	1,069,075	338,043	1,407,118	4,590,942
22.02 Promotional Expenses				
Sponsorship Expenses	1,260,325	919,273	2,179,598	1,057,500
CSE Diary	494,002	493,998	988,000	969,150
Crest	5,000	4,000	9,000	40,250
Logo launching program	-	95,500	95,500	-
Media relations and social media management - Impact PR	1,029,170	1,200,000	2,229,170	-
Anniversary Programme of CSE	-	483,475	483,475	2,514,404
Capital Market Fair at Ctg. in 2015, ITS Trade Fair in Dhaka in 2014	(813,365)	1,312,849	499,484	1,741,720
Authorized Representative Night 2015 : Sylhet, 2014 : Chittagong & Dhaka	42,000	-	42,000	1,922,862
Launching of Facebook	32,658	-	32,658	-
Showcase Bangladesh in Malaysia	-	-	-	588,907
Stakeholders' get together programme at Chittagong Club	-	-	-	1,171,840
Visit in Thailand and award for top ten TREC	-	-	-	1,399,000
CSE Documentary	-	-	-	873,000
	2,049,790	4,509,095	6,558,885	12,278,633

		<u>Jan.-June</u> <u>2015</u> <u>Taka</u>	<u>July-Dec 2015</u> <u>Taka</u>	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
22.03 Development Expenses					
Digital content management in social media - Saturday Advertising		1,288,000	1,787,348	3,075,348	-
Promotion through social media - Unifox Digital Media		950,000	(570,000)	380,000	-
Research on CSE's customer classification, perception and expectation - The Nielson Co. Ltd.		997,625	997,625	1,995,250	-
		3,235,625	2,214,973	5,450,598	-
23.00 DEPRECIATION AND AMORTISATION					
Property, plant and equipments	31.00	11,371,903	11,147,093	22,518,996	21,648,110
Automation	32.00	15,998,095	16,096,017	32,094,112	32,432,687
		27,369,998	27,243,110	54,613,108	54,080,797
24.00 OTHER INCOME					
Rental Income	24.01	3,791,471	2,756,010	6,547,481	7,586,768
Dividend received from CDBL		-	34,031,388	34,031,388	34,031,388
Commission on insurance premium		-	2,539,643	2,539,643	-
Disposal of obsolete items		-	5,000	5,000	-
		3,791,471	39,332,041	43,123,512	41,618,156
24.01 Rental Income					
Bangladesh Shipping Agents' Association		200,376	220,800	421,176	400,752
State Bank of India		1,067,945	-	1,067,945	2,131,433
Sylhet office rent		528,000	509,960	1,037,960	1,080,000
Dhaka office rent		2,213,430	2,223,430	4,436,860	4,386,143
Conference Hall and Space rent		270,000	290,000	560,000	565,000
		4,279,751	3,244,190	7,523,941	8,563,328
Less: Service charges		(488,280)	(488,180)	(976,460)	(976,560)
		3,791,471	2,756,010	6,547,481	7,586,768
25.00 FINANCE INCOME					
Interest on bank deposits/FDRs		220,553,357	229,726,279	450,279,636	495,432,898
26.00 FINANCE CHARGES		743,686	555,942	1,299,628	1,050,326
It represents charges for P.O/D.D/ T.T, Excise Duty and other bank service charges.					
27.00 WORKERS' PROFIT PARTICIPATION AND WELFARE FUND		8,952,722	10,108,705	19,061,427	21,455,483

Provision for workers' profit participation and welfare fund is made @ 5% of net profit as per provision of the Bangladesh Labor Act 2006 in line with changes in the Act in July 2013.

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
28.00 INCOME TAXES		
28.01 Liability for income tax		
Opening balance	-	-
Provided for the year	14,100,000	-
Closing balance	<u>14,100,000</u>	<u>-</u>
Liability/ (Asset) for Deferred tax:		
Opening balance	(17,816,146)	-
Closing balance	81,744,653	(17,816,146)
Deferred tax expense/ (income) charged to profit or loss	<u>99,560,799</u>	<u>(17,816,146)</u>
<u>Total tax expense:</u>		
Current tax	14,100,000	-
Deferred tax	99,560,799	(17,816,146)
Total tax expenses for the year	<u>113,660,799</u>	<u>(17,816,146)</u>

28.02 Computation of deferred tax liabilities/ (asset)

	<u>Rate</u>	<u>Tax base</u>	<u>Accounting base</u>	<u>Temporary Difference</u>	<u>Deferred tax liability/ (asset)</u>
PPE except land	7%-35%	103,292,701	393,960,991	290,668,290	96,691,703
Automation	7%-35%	246,677,919	275,477,455	28,799,536	4,835,532
Gratuity payable	35%	-	56,521,662	(56,521,662)	(19,782,582)
Deferred tax liability/ (asset)					<u>81,744,653</u>

	<u>2015</u>	<u>2014</u>
29.00 BASIC AND DILUTED EARNINGS PER SHARE		
Profit attributable to ordinary shareholders (BD Taka)	<u>248,506,305</u>	<u>425,470,321</u>
Weighted average number of shares (Nos.)	<u>634,524,840</u>	<u>634,524,840</u>
Basic and diluted earnings per share (Tk.)	<u>0.39</u>	<u>0.67</u>

30.00 PROVISION FOR SETTLEMENT GUARANTEE FUND OF CSE

As per CSE Demutualization Scheme and Chittagong Stock Exchange (Settlement Guarantee Fund) Regulations, 2013, Chittagong Stock Exchange Limited is required to contribute Tk. 500 million as initial contribution and 5% of annual net profit of the exchange as regular contribution to the fund. The Regulation was published in the Bangladesh Gazette on 06 April 2014 with effect from demutualization date i.e. 21 November 2013.

The Board has decided to settle initial contribution of Tk. 500 million in 10 equal yearly installments of Tk. 50 million each. The Board has also decided that balance in the retained earnings against pre-demutualized period amounting to Tk. 225,341,287 will be utilized first for this initial contribution.

	<u>Contribution</u>		
	<u>Initial Taka</u>	<u>Regular Taka</u>	<u>Total Taka</u>
2014			
Transferred during the year from pre-demutualized retained earnings for 2013 and 2014	100,000,000	-	100,000,000
Transferred during the year from net profits of 2013 and 2014	-	23,046,060	23,046,060
	<u>100,000,000</u>	<u>23,046,060</u>	<u>123,046,060</u>
2015			
Opening balance	100,000,000	23,046,060	123,046,060
Transfer of initial contribution during the year	50,000,000	-	50,000,000
Transfer of regular contribution during the year from net profits of 2015		19,061,427	19,061,427
Closing balance	<u>150,000,000</u>	<u>42,107,487</u>	<u>192,107,487</u>

Particulars	COST				DEPRECIATION/ AMORTIZATION				Book value at 31 December 2015
	At 1 January 2015	Additions during the year	Disposal during the year	At 31 December 2015	Charged for the period Jan.-June	Charged for the period July-Dec.	Disposal during the year	At 31 December 2015	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Freehold Land	1,145,831,306	-	-	1,145,831,306	-	-	-	-	1,145,831,306
Leasehold Land	47,141,741	-	-	47,141,741	-	-	-	-	47,141,741
Building	410,263,287	-	-	410,263,287	251,422	251,423	-	1,382,823	375,542,704
Furniture and Fixture	16,538,399	55,524	-	16,593,923	7,179,608	7,179,608	-	34,720,583	4,078,098
Air Conditioner	11,024,698	808,502	-	11,833,200	496,848	497,592	-	12,515,825	1,118,701
Electrical Installation (Generator)	7,821,170	-	-	7,821,170	237,986	256,137	-	10,714,499	862,314
Electrical Installation (Sub-station)	1,492,174	-	-	1,492,174	7,418	7,417	-	1,469,921	22,253
Electrical Fittings	9,214,557	290,808	-	9,505,365	391,306	354,914	-	8,936,374	568,991
Fire Alarm & Access Control System	4,600,552	1,412,138	-	6,012,690	271,938	319,069	-	2,424,314	3,588,376
Vehicles	14,004,838	-	-	14,004,838	965,100	756,000	-	13,992,841	11,997
Computers	18,027,238	1,428,995	-	19,456,233	557,616	502,169	-	17,752,465	1,703,768
Books	218,645	-	-	218,645	4,720	4,670	-	177,807	40,838
Office Equipment	6,304,603	961,500	66,463	7,199,640	185,288	180,657	66,463	6,031,826	1,167,814
Other Equipment	1,256,411	48,500	-	1,304,911	50,083	47,909	-	771,766	533,145
Office Renovation	8,186,643	1,017,465	-	9,204,108	428,660	445,618	-	4,482,121	4,721,987
Total 2015	1,701,926,262	6,023,432	66,463	1,707,883,231	11,371,903	11,147,093	66,463	122,332,021	1,585,551,210
Total 2014	1,700,671,794	1,254,468	-	1,701,926,262	78,231,378	21,648,110	-	99,879,488	1,602,046,774

* Depreciation /amortization charged for the year has been shown in Note: 23

31.01 PROPERTY, PLANT AND EQUIPMENT

As per the provisions of the Exchanges Demutualisation Act 2013, assets of the company were revalued during the year. Had there been no revaluation, the value of assets would have been as follows:

Cost Model

Particulars	COST			DEPRECIATION/AMORTIZATION				Book value at 31 December 2015	
	At 1 January 2015	Additions during the year	Disposal during the year	At 31 December 2015	At 1 January 2015	Depreciation charged for the year	Disposal during the year		At 31 December 2015
	Taka	Taka	Taka	Taka	Taka	Taka	Taka		Taka
Freehold Land	103,414,913	-	-	103,414,913	-	-	-	103,414,913	
Leasehold Land	16,060,592	-	-	16,060,592	162,228	-	-	14,762,768	
Building	165,260,467	-	-	165,260,467	5,784,116	-	-	125,725,704	
Furniture and Fixture	16,538,399	55,524	-	16,593,923	994,440	-	-	4,078,098	
Air Conditioner	11,024,698	808,502	-	11,833,200	494,122	-	-	1,118,702	
Electrical Installation (Generator)	7,821,170	-	-	7,821,170	687,820	-	-	862,314	
Electrical Installation (Sub-station)	1,492,174	-	-	1,492,174	14,835	-	-	22,253	
Electrical Fittings	9,214,557	290,808	-	9,505,365	746,220	-	-	568,991	
Fire Alarm & Access Control System	4,600,552	1,412,138	-	6,012,690	591,007	-	-	3,588,376	
Vehicle	14,004,838	-	-	14,004,838	1,721,100	-	-	11,997	
Computers	18,027,238	1,428,995	-	19,456,233	1,059,785	-	-	1,703,768	
Books	218,645	-	-	218,645	9,390	-	-	40,838	
Office Equipment	6,304,603	961,500	66,463	7,199,640	365,944	66,463	-	1,167,815	
Other Equipment	1,256,411	48,500	-	1,304,911	97,992	-	-	533,145	
Office Renovation	8,186,643	1,017,465	-	9,204,108	874,278	-	-	4,721,987	
Total 2015	383,425,900	6,023,432	66,463	389,382,869	13,603,277	66,463	127,061,200	262,321,669	
Total 2014	382,171,432	1,254,468	-	383,425,900	14,365,823	-	113,524,385	269,901,515	

32.00 AUTOMATION

Particulars	C O S T		DEPRECIATION/AMORTIZATION				Book value at 31 December 2015 Taka	
	At 1 January 2015	Additions during the year	At 31 December 2015	At 1 January 2015	Charged for the period Jan. - June	Charged for the period July- Dec.		At 31 December 2015
	Taka	Taka	Taka	Taka	Taka	Taka		Taka
A. Services								
Network	31,521,078	-	31,521,078	-	-	-	-	
Trading System	32,026,845	-	32,026,845	-	-	-	-	
Consultancy	1,638,801	-	1,638,801	163,880	163,880	163,880	163,880	
Software:								
Next Generation Trading System (NGTS)	338,454,559	-	338,454,559	11,281,537	11,281,537	11,281,537	231,278,974	
CSE Shariah and Benchmark Index	1,705,826	-	1,705,826	170,583	170,583	511,749	1,194,077	
Accounting Information System	60,000	-	60,000	3,000	3,000	60,000	-	
Fiber Optics Laying	2,036,480	-	2,036,480	-	-	2,036,480	-	
Telecommunication	180,000	-	180,000	-	-	180,000	-	
Total Services	407,623,589	-	407,623,589	11,619,000	11,619,000	174,986,658	232,636,931	
B. Equipments								
Network	33,185,115	1,134,640	34,319,755	204,683	242,503	32,904,198	1,415,557	
Trading System	21,764,616	-	21,764,616	-	-	21,764,615	1	
Next Generation Trading System (NGTS)	77,734,787	-	77,734,787	3,886,739	3,886,739	38,867,394	38,867,393	
Telecommunication	5,786,447	-	5,786,447	-	-	5,786,447	-	
Server	9,940,506	2,046,600	11,987,106	277,273	337,375	9,429,538	2,557,568	
Fiber Optics	2,746,642	-	2,746,642	-	-	2,746,640	2	
Trading Equipment	1,413,822	-	1,413,822	10,400	10,400	1,413,822	-	
Net Infinite Server (ITS)	938,000	-	938,000	-	-	938,000	-	
Accessories (Local)	1,961,663	-	1,961,663	-	-	1,961,660	3	
Mux Equipment	149,044	-	149,044	-	-	149,044	-	
Total Equipment	155,620,642	3,181,240	158,801,882	4,379,095	4,477,017	115,961,358	42,840,524	
Total Automation 2015	563,244,231	3,181,240	566,425,471	15,998,095	16,096,017	290,948,016	275,477,455	
Total Automation 2014	561,538,405	1,705,826	563,244,231	226,421,217	32,432,687	258,853,904	304,390,327	

* Depreciation /amortization charged for the year has been shown in Note: 23

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
33.00 INVESTMENT IN CDBL		
13,612,555 shares (Revalued @ Tk 45 per share to arrive at fair value as required by the Exchanges Demutualization Act 2013)	612,564,975	612,564,975
Closing balance	<u>612,564,975</u>	<u>612,564,975</u>
34.00 TRADE RECEIVABLES-CLEARING	<u>48,973,616</u>	<u>52,974,096</u>
This represents amount receivable from CSE Members arising from transactions on 31.12.15. The amount was fully realised after the Reporting date.		
35.00 TRADE RECEIVABLES-OTHERS		
Accrued interest on FDR	267,128,642	289,569,686
Other receivable (Note-35.01)	43,107,159	11,774,687
	<u>310,235,801</u>	<u>301,344,373</u>
35.01 Other receivables		
TREC Renewal fee/Members' Subscription	2,945,000	2,795,000
CSE Investors' Protection Fund	34,377	45,844
Rent and electricity bills Receivable from tenants	1,518,610	1,388,418
Depository Participant (DP) receivable (Note-35.01.01)	1,174,020	1,532,453
Legal and advertisement expenses recoverable from Trendset	1,091,913	703,875
Receivable against DP charges	277,173	1,864,269
Data broadcasting fee- ETV	180,000	60,000
Compensation against shares (Note-36.01.02)	1,463,213	1,463,213
Other receivables	266,466	357,711
Receivable against dividend of CDBL	34,031,387	-
Receivable against tax deducted at source	-	1,904
Receivable against capital market fair at Chittagong 2015; ITS fair in Dhaka 2014	125,000	1,482,000
Receivable from Bangladesh Malaysia Chamber of Commerce	-	80,000
	<u>43,107,159</u>	<u>11,774,687</u>
35.01.01 Depository Participant(DP) Charges Receivable		
Receivable from CDBL for Data Communication	871,803	1,025,204
De-mat fee	249,030	249,030
Transfer fee	53,187	258,219
	<u>1,174,020</u>	<u>1,532,453</u>
35.01.02 Compensation against shares	<u>1,463,213</u>	<u>1,463,213</u>

The amount represents the compensation receivable against 12 (twelve) scrips which were lost in course of transit. Duplicate share certificates have been received from 7 (seven) issuers so far against the claim lodged by CSE. Of these, 5 (five) scrips were sold at Tk. 622,563, which is Tk. 356,323 higher than the compensation paid in respect of these scrips. Correspondences are being made with the issuers of the remaining scrips for issuing fresh share certificates against the lost ones.

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>					
36.00 ADVANCES, DEPOSITS AND PRE-PAYMENTS							
36.01 Advances							
Advance for Land purchase (Note-36.01.01)	1,586,000	1,586,000					
Other advances (Note-36.01.02)	318,173	795,254					
	1,904,173	2,381,254					
36.02 Advance against Car Scheme							
Recoverable within one year (Note-37.01)	2,220,000	3,260,000					
36.03 Deposits - Security							
DDN Line Rent	45,577	45,577					
BTCL	632,000	632,000					
RAJUK against application for allotment of land	600,000	600,000					
Electricity	152,625	152,625					
Duncan Product Ltd.	5,000	5,000					
	1,435,202	1,435,202					
36.04 Pre-payments							
City Corporation Tax and Trade License fee	253,874	263,051					
Insurance premium	513,057	572,975					
Data communication, trading system and website (Note-36.04.01)	3,927,034	2,209,925					
	4,693,965	3,045,951					
	10,253,340	10,122,407					
36.01.01 Advance for land purchase	1,586,000	1,000,000					
The amount represents the advance against land adjacent to CSE Building under the following registered deeds (Bainanama):							
Baina Ref.	Party	Date	Area	Rate	Total amount (Taka)	Advance (Taka)	Balance (Taka)
Baina no. 8018	Ms. Khadija Begum	08.05.2012	0.0048 Acre or 1 Kora or 212 sft	Tk 70 lac per Ganda	1,717,593	1,586,000	131,593
Total					1,717,593	1,586,000	131,593
36.01.02 Other advances							
Travelling, conveyance and office expenses					27,414		18,587
Advance commission on advertisement					19,500		182,667
Others					75,322		100,000
DATA CRAFT Ltd for website development					195,937		-
Media Village for CSE Diary-2015					-		494,000
						318,173	795,254
36.04.01 Data communication, trading system and website							
Software Shop Ltd. for VeriSign					116,089		109,078
Polaris Software Lab Ltd. for Oracle Licences					2,190,994		2,100,847
Computer Source Ltd. for VRTS					246,360		-
IndigoTX Software Pvt Ltd. for Middleware					1,294,739		-
IBCS- PRIMAX for Oracle Linux Support renewal					78,852		-
						3,927,034	2,209,925
37.00 ADVANCE AGAINST CAR SCHEME							
Recoverable in more than one year (Note-37.01)						2,905,000	5,125,000
37.01 Advance against Car Scheme							
Recoverable within one year (Note-36.02)						2,220,000	3,260,000
Recoverable in more than one year						2,905,000	5,125,000
						5,125,000	8,385,000

		<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
38.00 INVESTMENT IN FDRs	<u>Interest rates</u>		
	%		
Prime Bank Ltd.	9.00	300,000,000	300,000,000
NCC Bank Limited	9.00	260,000,000	220,000,000
First Security Islami Bank Ltd.	8.75 - 10.50	240,000,000	200,000,000
Union Bank Ltd.	8.50 - 10.00	200,000,000	10,000,000
International Leasing & Financial Services Ltd.	10.50 - 11.50	200,000,000	30,000,000
LankaBangla Finance Ltd.	8.50 - 10.50	200,000,000	30,000,000
Union Capital Ltd.	10.00 - 11.00	200,000,000	30,000,000
Dhaka Bank Ltd.	9.00	170,000,000	250,000,000
National Bank Ltd.	9.25 - 9.50	150,000,000	250,000,000
Southeast Bank Limited	9.00	130,000,000	90,000,000
Prime Finance & Investment Ltd.	10.00	130,000,000	20,000,000
Mutual Trust Bank Limited	9.25 - 9.50	120,000,000	180,000,000
AB Bank Ltd.	9.50 - 10.25	115,000,000	300,000,000
Al-Arafah Islami Bank Ltd.	9.75	100,000,000	300,000,000
Investment Corporation of Bangladesh	9.00	100,000,000	250,000,000
Premier Bank Ltd.	9.50	90,000,000	300,000,000
Jamuna Bank Ltd.	9.00	50,000,000	220,000,000
EXIM Bank Ltd.	9.25	30,000,000	275,000,000
Mercantile Bank Ltd.	9.00 - 9.50	30,000,000	270,000,000
NRB Bank Ltd.	8.00 - 10.00	200,000,000	-
NRB Global Bank Ltd.	8.00 - 10.00	200,000,000	-
Bangladesh Finance & Investment Co. Ltd.	9.50 - 11.50	200,000,000	-
Bangladesh Industrial Finance Co. Ltd.	11.00 - 12.00	200,000,000	-
Phoenix Finance & Investment Ltd.	8.00 - 10.75	200,000,000	-
Peoples Leasing & Financial Services Ltd.	10.50 - 11.00	200,000,000	-
Premier Leasing & Finance Ltd.	10.00 - 11.25	200,000,000	-
Modhumati Bank Ltd.	8.50	100,000,000	-
The Farmers Bank Ltd.	9.25 - 10.50	100,000,000	-
Islamic Finance & Investment Ltd.	9.00	100,000,000	-
IDLC Finance Ltd.	10.00 - 10.15	60,000,000	-
Reliance Finance Ltd.	11.25	50,000,000	-
United Commercial Bank Ltd.	10.00	-	300,000,000
Bank Asia Limited	10.00	-	175,000,000
Shahjalal Islami Bank Ltd.	10.00 - 10.75	-	170,000,000
		<u>4,625,000,000</u>	<u>4,170,000,000</u>

Following FDR balances are earmarked against Chittagong Stock Exchange Settlement Guarantee Fund and Gratuity payable :

<u>Earmarked against</u>	<u>Bank/Financial Institution</u>	<u>Taka</u>	<u>Taka</u>
Chittagong Stock Exchange Settlement Guarantee Fund	Al-Arafah Islami Bank Ltd. Agrabad	200,000,000	-
Chittagong Stock Exchange Settlement Guarantee Fund	Prime Bank Ltd. Agrabad	-	300,000,000
Chittagong Stock Exchange Settlement Guarantee Fund	Investment Corporation of Bangladesh	-	200,000,000
Chittagong Stock Exchange Settlement Guarantee Fund	Shahjalal Islami Bank Ltd. Agrabad	-	25,000,000
Gratuity payable	AB Bank Ltd., Agrabad	55,000,000	-
	United Commercial Bank Ltd., Agrabad	-	50,000,000
		<u>255,000,000</u>	<u>575,000,000</u>

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
39.00 CASH AND CASH EQUIVALENTS		
Cash in hand	25,813	28,316
Cash at banks:		
Current Trade	6,550	1,825,845
SND and STD Trade	113,315,083	285,049,190
	113,321,633	286,875,035
	<u>113,347,446</u>	<u>286,903,351</u>
40.00 SHARE CAPITAL		
Authorised :		
1,000,000,000 Ordinary shares of Tk. 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
Issued, Subscribed and Paid-up :		
634,524,840 Ordinary shares of Tk. 10 each (Note-41.01)	<u>6,345,248,400</u>	<u>6,345,248,400</u>
40.01 Paid-up Share		
Details of Paid up Share capital are as follows:		
Shares fully paid in cash (4,440,000 ordinary shares of Tk 10 each)	44,400,000	44,400,000
Bonus shares (630,084,840 ordinary shares of Tk. 10 each issued upon demutualisation)	6,300,848,400	6,300,848,400
	<u>6,345,248,400</u>	<u>6,345,248,400</u>
As per the Exchanges Demutualisation Act 2013 CSE issued 4,287,330 ordinary shares of Tk 10 face value to each of 148 initial shareholders (including 1 forfeited share) against 1 share of Tk 300,000 face value. Of these shares, 60% i.e. 2,572,398 shares have been kept in a blocked account and 40% i.e. 1,714,932 shares have been transferred to the respective B.O. account of the initial shareholders as per the requirement of the Exchanges Demutualisation Act 2013.		
40.02 Share Forfeiture Account		
4,287,330 Ordinary Share of Tk. 10	<u>42,873,300</u>	<u>42,873,300</u>
Paid up capital includes 4,287,330 ordinary shares of Tk 10 each against 1 share of Tk 300,000 of Trendset Securities Ltd. which was forfeited as per Clause 10 of the General Rules and Regulations of CSE consequent upon expulsion of its membership by the Board of CSE in its 173rd meeting held on 18th July 2012.		
41.00 TRADE PAYABLES-CLEARING	<u>100,391,840</u>	<u>210,607,876</u>
It represents amount payable to CSE Members on account of transactions during 21.12.15 to 31.12.15. Full amount was paid after the Reporting date.		

		<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
42.00	LIABILITIES FOR EXPENSES		
	Note		
	Gratuity payable	56,521,662	50,903,275
	Communication expenses	1,792,749	1,429,203
	Electricity, water and gas	391,683	609,172
	Salaries and allowances payable	502,347	1,773,194
	Audit fee	100,000	80,000
	Legal and professional fee	384,175	735,845
	Annual maintenance charges	1,323,865	3,163,088
	Payable to CDBL against D.P charges	5,897,286	4,643,184
	Printing and stationery	890,072	605,146
	Security and cleaning services	216,040	136,918
	Travelling , accommodation & conveyance	73,998	346,189
	Repair and maintenance	405,280	35,841
	Transportation expenses	488,032	214,830
	Service charge of Dhaka and Sylhet Office	81,280	81,380
	Bangladesh Stock Dealers' Association	5,266,920	4,790,000
	Advertisement expenses	10,000	24,428
	Other payable against expenses	279,833	200,418
	India Index Services & Products for Index maintain & usage	275,017	508,192
	Visit in Thailand and award for top ten TREC Holders'	-	1,399,000
	Promotional & development expenses	1,506,139	309,000
	TRON for website development in Bangla	125,000	-
	Office Equipment, Fire Fighting Systems etc.	-	30,050
	Picnic expenses	-	693,211
	Optical Fibre Connectivity	-	171,700
	Insurance premium	-	613,397
		76,531,378	73,496,661
42.01	Communication expenses		
	Grameen phone for mobile bill	38,455	30,000
	BTCL for telephone and Fax	71,344	271,374
	Link 3 Technologies Ltd. for data communication	1,090,141	355,639
	Agni Systems Ltd. for data communication	325,920	262,440
	Orascom Telecom Bangladesh Ltd. for data communication	184,000	184,000
	BEXIMCO Ltd. for website maintenance	25,000	174,000
	Postage & others	48,430	54,038
	Banglalink Digital Communication for mobile bill	9,459	7,663
	BTCL for DDN and data communication	-	90,049
		1,792,749	1,429,203
42.02	Legal and professional fee		
	Pro-edge Associates Ltd.- for CSE Job Evaluation and Salary Structuring	335,000	-
	Advocate Wahida Idris	33,050	-
	Rahman Rahman Huq - Income Tax Consultancy	8,625	-
	Rahman Rahman Huq - Audit Fee for CSE WPPF & Welfare Fund	7,500	-
	Nomura Research Institute Financial Service Ltd.-Review of Organizational Structure of CSE	-	735,845
		384,175	735,845
42.03	Annual maintenance charges		
	DSE for Book Building System	1,065,900	662,800
	GOTX Middleware-Indigo TX Software Private Ltd.	-	2,242,323
	Oracle Linux Support: Computer Source Ltd.	117,965	117,965
	Information Solutions Limited (DSE for Book Building System)	140,000	140,000
		1,323,865	3,163,088

	<u>2015</u> <u>Taka</u>	<u>2014</u> <u>Taka</u>
42.04 Payable to CDBL against Depository Participant(D.P) charges		
Transfer fee	1,522,965	1,314,000
Demat fee	33,723	101,336
B.O Account maintenance fee	4,340,598	3,227,848
	<u>5,897,286</u>	<u>4,643,184</u>
42.05 Promotional & development expenses		
Digital content management in social media - Saturday Advertising	530,139	-
Media relations and social media management - Impact PR	500,000	-
Bangladesh Capital Market Journalists Forum	242,500	100,000
CSE documentary - AB Event	163,500	109,000
Dhaka Reporters Unity	50,000	-
Artho Bevagh	20,000	-
Unifox Digital Media	-	100,000
	<u>1,506,139</u>	<u>309,000</u>
43.00 LIABILITY FOR OTHER FINANCE		
Members' clearing house security deposit	4,296,359	4,171,359
Advance listing fee	4,539,666	12,285,264
Deposits of BO account holders	2,433,300	2,412,300
Advance against rent	2,176,590	2,176,590
Provident Fund- Employees' subscription	447,028	1,106,630
CSE Employees' Welfare Council	142,434	119,094
Investors' Protection Fund	150,254	36,066
Trade margin	590,000	590,000
Value Point Capitals Limited (Note-43.01)	1,286,820	1,286,820
Tax deducted at source	29,296	584,214
VAT deducted at source	402,278	2,654,802
Advance against advertisement	195,000	1,826,667
Cash back rebate	201,513	31,343
Others	382,768	229,102
Workers' profit participation and welfare fund (Note-27.00)	21,206,975	21,455,483
Earnest money of Nutriqual Ltd. against issuance of forfeited shares of Trendset Securities Ltd.	860,000	-
	<u>39,340,281</u>	<u>50,965,734</u>
43.01 Value Point Capitals Limited	<u>1,286,820</u>	<u>1,286,820</u>
<p>The balance has been arrived at after crediting sale proceeds of membership and debiting various payments on behalf of Value Point Capitals Ltd. and other expenses incurred. Mr. Khondoker Rashed Ahmed, Ex. Managing Director of the company has filed a Court case in November, 2004 claiming compensation from other two directors of the company and also making CSE a party urging not to pay this amount to any one till the adjudication of the case. The case is pending in the Court of 3rd Joint District Judge for hearing.</p>		
44.00 DEFERRED REVENUE		
Registration Fee- Authorised Representatives	<u>293,480</u>	<u>345,620</u>

CSE charges registration fee @ Tk. 200 per year to each Authorised Representative (AR) for 5 (five) years' alongwith ID card fee of Tk. 100. Total Tk. 1,100 is collected at the time of issuing registration. The amount represents registration fee received in advance for the subsequent years.

45.00 FINANCIAL INSTRUMENTS- FAIR VALUE AND RISK MANAGEMENT

A. Accounting Classifications and fair values

The following table shows the carrying amount and fair values of financial assets and financial liabilities, including their level in the fair value hierarchy*. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	Carrying amount (Taka)			Total
	Loans and receivables	Available-for-sale	Other financial liabilities	
31 December, 2015				
Financial assets not measured at fair value**				
Investment with CDBL	-	612,564,975	-	612,564,975
Trade receivable - clearing	48,973,616	-	-	48,973,616
Trade receivable - others	310,235,801	-	-	310,235,801
Investment in FDRs	-	4,625,000,000	-	4,625,000,000
Cash and cash equivalents	113,347,446	-	-	113,347,446
	472,556,863	5,237,564,975	-	5,710,121,838
Financial liabilities not measured at fair value**				
Trade payable - clearing	-	-	(100,391,840)	(100,391,840)
Liability for expenses	-	-	(76,531,378)	(76,531,378)
Liability for other finance	-	-	(39,340,281)	(39,340,281)
	-	-	(216,263,499)	(216,263,499)
31 December, 2014				
Financial assets not measured at fair value**				
Investment with CDBL	-	612,564,975	-	612,564,975
Trade receivable - clearing	52,974,096	-	-	52,974,096
Trade receivable - others	301,344,373	-	-	301,344,373
Investment in FDRs	-	4,170,000,000	-	4,170,000,000
Cash and cash equivalents	286,903,351	-	-	286,903,351
	641,221,820	4,782,564,975	-	5,423,786,795
Financial liabilities not measured at fair value**				
Trade payable - clearing	-	-	(210,607,876)	(210,607,876)
Liability for expenses	-	-	(73,496,661)	(73,496,661)
Liability for other finance	-	-	(50,965,734)	(50,965,734)
	-	-	(335,070,271)	(335,070,271)

* When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation technique as follows:

Level 1: quoted price (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

** The Company has not disclosed the fair values of financial instruments such as trade receivables and payables, because their carrying amounts are a reasonable approximation

B. Financial risk management

The Company has exposure to the following risks from its use of financial instruments:

- a) Credit risk (see (B) (ii));
- b) Liquidity risk (see (B) (iii)) and
- c) Market risk (see (B) (iv)).

i Risk management framework

The company management has overall responsibility for the establishment and oversight of the Company's risk management framework. The company's management policies are established to identify and analyze the risks faced by the company to set appropriate risk limits and controls and to monitor risks and adherence to limit. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

ii Credit risk

Credit risk is the risk of financial loss if a customer fails to meet its contractual obligations which arise principally from the Company's receivables from TREC holders/members. Moreover, trading or transaction of stocks leads to some credit risk for the company as fee received from transactions is the main source of income.

Exposure to credit risk

The trading and carrying amount of financial assets shown in the Statement of Financial Position represent the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows :

	<u>31.12.2015</u>	<u>31.12.2014</u>
	<u>Taka</u>	<u>Taka</u>
Trade receivables-clearing	48,973,616	52,974,096
Trade receivables-others	310,235,801	301,344,373
Advances and deposits	10,253,340	10,122,407
Investment in FDRs	4,625,000,000	4,170,000,000
Cash and cash equivalents	113,347,446	286,903,351
	<u><u>5,107,810,203</u></u>	<u><u>4,821,344,227</u></u>

(a) Transaction Fees

Transaction fees has been reduced by more than 6.10 % in the year ended 31 December 2015 due to lower transaction volume in 2015 compared to last year. However, the operating expenses have increased by 3.24 % this year. The transactions in the market is not solely dependent on the Company's operations, it is trying to focus minimizing its costs as much as possible.

(b) Trade Receivable- Clearing

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each TREC holders/members. During the year ended 31.12.2015, around 13.64 % (31.12.2014: 14.95 %) of the company's receivable balance was related to Clearing. However, based on the company's operations there is enough control to recover those balances within the stipulated period.

Ageing of Trade Receivable-Clearing

The ageing of Account receivable clearing and Trade receivable others at the end of the reporting period that were not impaired was as follows:

	<u>31.12.2015</u>	<u>31.12.2014</u>
	<u>Taka</u>	<u>Taka</u>
0-90 days	48,973,616	52,974,096
	<u><u>48,973,616</u></u>	<u><u>52,974,096</u></u>

(c) Cash and Bank balances

The Company held cash and bank balances of Tk. 113,377,446 on 31 December 2015 (31.12.2014: Tk. 286,903,351), which represents its maximum credit exposure on these assets. The balances with banks are maintained with both local branch of international banks and domestic scheduled banks.

iii Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, having sufficient capability to manage unacceptable loss, if arising, or risking damage to the Company's reputation.

The following are the contractual maturities of financial liabilities:

Non-derivative financial liabilities	Carrying amount	Contractual cash flows	Within 2 months	Within 2-12 months	Within 1-2 years	Within 2-5 years	More than 5 years	Other
As at 31.12.2015								
Trade payable - clearing	100,391,840	100,391,840	100,391,840	-	-	-	-	56,521,662
Liability for expenses	76,531,378	76,531,378	14,742,796	5,266,920	-	-	-	(upon leaving employment) 590,000 (upon withdrawal of margin)
Liability for other finance	39,340,281	39,340,281	2,615,571	25,941,641	4,609,890	5,583,179	-	-
Deferred revenue	293,480	293,480	-	-	-	293,480	-	-
	216,556,979	216,556,979	117,750,207	31,208,561	4,609,890	5,876,659	-	57,111,662
As at 31.12.2014								
Trade payable - clearing	210,607,876	210,607,876	210,607,876	-	-	-	-	50,903,275
Liability for expenses	73,496,661	73,496,661	17,803,386	4,790,000	-	-	-	(upon leaving employment) 590,000 (upon withdrawal of margin)
Liability for other finance	50,965,734	50,965,734	4,761,251	35,567,414	4,588,890	5,458,179	-	-
Deferred revenue	345,620	345,620	-	-	-	345,620	-	-
	335,415,891	335,415,891	233,172,513	40,357,414	4,588,890	5,803,799	-	51,493,275

iv Market risk

Market risk is the risk that arises from the economic, political, competitive and regulatory environment within which the Company operates. The main market risks are clients and competition, changing regulatory environment and fiscal regime and political environment. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

46.00 PARTICULARS OF EMPLOYEES

	Number of Employees	
	2015	2014
Employees drawing more than Tk. 3,000 per month	95	94
Employees drawing less than Tk. 3,000 per month	-	-

47.00 CAPITAL EXPENDITURE COMMITMENTS

An amount of Tk 131,593 has to be paid against land under the Bainanama (No. 8018 dated 8.5.12) for 212 sft land (Note: 36.01.01).

48.00 CONTINGENT LIABILITIES

The company had no contingent liabilities at the reporting date.

49.00 BANK GUARANTEE

The company had no bank guarantee at the reporting date.

50.00 EVENTS AFTER REPORTING PERIOD**PROPOSED DIVIDEND**

The Board of Directors at the meeting held on 29 March 2016 has recommended 6% cash dividend for the year 2015.



Director



Director




Managing Director (Actioning)



Company Secretary

As per our annexed report of the same date.



Rahman Rahman Huq
Chartered Accountants

Chittagong, 29 March 2016





Chittagong Stock Exchange Ltd

PROXY FORM

I/We.....of.....
..... being a shareholder of Chittagong Stock Exchange Ltd. do hereby appoint Mr./Mrs. as my/our proxy to attend and vote for me and on my/our behalf at thethe AGM of Chittagong Stock Exchange Ltd. to be held on,day ata.m./p.m. at the and at any adjournment thereof. As witness my/our hand this Day of 20.....

Signature of Shareholder (s)

Signature of Proxy

No. of shares held

Revenue Stamp
Tk. 20

BO ID No.																			
-----------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Note: A shareholder entitled to attend at the General Meeting may appoint a PROXY to attend on his/her behalf. The Proxy Form, duly stamped, must be deposited at the Registered Office at least 72 hours before the time of the meeting. Proxy shall not be allowed to a person under the age of 18 and a person who is not a shareholder of CSE. A voter is not allowed to take proxy of more than ONE shareholder.

Signature Verified

Authorized Signatory

CHITTAGONG STOCK EXCHANGE LIMITED SHAREHOLDER/ PROXY ATTENDANCE SLIP

I hereby record my attendance at thethe AGM of the Company on,day at a.m./p.m. at the

Name of the shareholder

No. of shares

BO ID No.																			
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Name of the Proxy (if any)

Signature of Shareholder/Proxy

Signature verified by

Notes: Please present this slip at the Reception Desk. Children and non-shareholders will not be allowed at the meeting.