



সিকদার ইন্স্যুরেন্স কোম্পানী লিমিটেড

SIKDER INSURANCE COMPANY LIMITED

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NOTICE FOR ELIGIBLE INVESTORS (EIs) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM OF THE STOCKEXCHANGES FOR THE SHARES OF SIKDER INSURANCE COMPANY LIMITED.

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter no. **BSEC/CI/IPO-331/2022/1507** dated **November 22, 2023** for raising capital through Initial Public Offer (IPO) of **Sikder Insurance Company Limited** under fixed price method. All the Eligible Investors (EIs) are hereby requested to visit website www.essbanaladesh.com to participate in the IPO subscription process through the electronic subscription system. The summary of the IPO subscription for the (EIs) are as follows-

A. IPO SUMMARY

Issue Name	: Sikder Insurance Company Limited
Issue Type	: Ordinary Shares
Issue Code	: SICL
Total Fund to be raised through IPO	: BDT 160,000,000 (Taka Sixteen Crore)
Total Number of Shares to be Offered	: 16,000,000 (One crore sixty lac) ordinary shares
Offer price / Face Value	: BDT 10/- each share
Category wise share distribution	Employee Share Purchase Plan (ESPP) of the Issuer: 15% of the total issue i.e. 2,400,000 shares (BDT 24,000,000)
	Distribution of the remaining 13,600,000 ordinary shares (i.e. BDT136,000,000) excluding the portion under ESPP
	Eligible Investors (EIs) including Mutual Funds & CIS: 25% of the remaining portion i.e. 3,400,000 shares (BDT 34,000,000)
	General Public including NRB: 75% of the remaining portion i.e. 10,200,000 shares (BDT 102,000,000)
Manager(s) to the Issue	: Sonar Bangla Capital Management Limited

B. DETAILS OF SUBSCRIPTION FOR ELIGIBLE INVESTORS (EIs):

Eligibility of EIs for Subscription	: Shall maintain a minimum investment of BDT 15,000,000 (Taka One crore fifty lac only) in listed securities (matured securities) at market price for approved pension funds, recognized provident funds and approved gratuity funds and for other EIs BDT 30,000,000 (Taka Three crore only) as on the end of December 13, 2023 .
Cut-off date for minimum investment	: December 13, 2023
Period of Subscription	: Starts at 9:00 a.m. on December 21, 2023
	: Closes at 4:30 p.m. on December 28, 2023
Deposit of collateral and Subscription Fee	: Starts at 10:00 a.m. on December 21, 2023
	: Closes at 2:00 p.m. on December 28, 2023
Total Fund to be raised from EIs (including MF and CIs)	: BDT 34,000,000 (Three crore forty lac)
Total Number of Shares to Offered for EIs (including MF and CIs)	: 3,400,000 (Thirty four lac)
Quota Wise Amount Distribution for EIs	: Eligible Investor (EIs) [excluding CIs]: BDT 27,200,000 (Two crore seventy two Lac) Mutual Funds: BDT 6,800,000 (Sixty Eight Lac)
Quota Wise Share Distribution for EIs	: Eligible Investors (EIs) [excluding CIs]: 2,720,000 (Twenty Seven Lac Twenty Thousand) ordinary shares; Mutual Funds: 680,000 (Six Lac Eighty Thousand) ordinary shares



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Maximum Amount allowed for Subscription by an EI	:	BDT680,000 (Taka Six Lac Eighty Thousand)
Maximum Number of Shares to Offered for an EI	:	68,000 (Sixty Eight Thousand) shares
Maximum Number of Subscription can be placed by an EI	:	01 (One)
Subscription Fee for an EI	:	BDT 3,000 (Three Thousand)
Collateral amount for an EI	:	100% of Subscription
Mode of payment	:	Pay order/ Demand Draft/ B.B. Cheque

C. BANK DETAILS FOR DEPOSITING EI SUBSCRIPTION MONEY:

Account Name	:	DHAKA STOCK EXCHANGE LIMITED
Bank Name	:	Mercantile Bank PLC.
Bank Account Number	:	135413134079404
Branch Name	:	Any branch in Bangladesh

All the Eligible Investors (EIs) are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the shares of Sikder Insurance Company Limited. Prospectus of Sikder Insurance Company Limited is available in the website(s) of the Issuer Company (www.sikderinsurance.com), Manager(s) to the Issue (www.sbcmlbd.com), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Ltd. (www.cse.com.bd).

For and on behalf of Sikder Insurance Company Limited

Sk. Abdur Rafique

Managing Director & CEO