

Report on Utilization of IPO Proceeds for the Quarter (January 2024 to March 2024) ended or as on 31 March, 2024

Name of the Company
Amount (BDT) of Capital Raised Through IPO
Date of Close of Subscription
Proceeds Receiving Date
Last Date of Full Utilization of Fund as per Proceeds

: Asiatic Laboratories Limited
: BDT. 950,000,000/-
: February 08, 2024
: February 25, 2024
: February 24, 2026

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Fund Utilization			Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
				Fund utilized (Taka) before Jan-2024 To Mar-2024	Fund utilized (Taka) for the quarter ended Jan-2024 To Mar-2024	Total Utilized Amount up to the quarter ended Jan-2024 To Mar-2024				
1	Construction of Factory Building	24 Months	61,469,800	-	-	-	0.00%	61,469,800	100.00%	
2	Acquisition & installation of New Plant & Machinery	24 Months	580,496,056	-	-	-	0.00%	580,496,056	100.00%	
3	Bank Loan Repayment	6 Months	280,000,000	-	278,760,593	278,760,593	99.56%	1,239,407	0.44%	
4	IPO Related Expenses	As or when required	28,034,144	-	20,856,878	20,856,878	74.40%	7,177,266	25.60%	
Total IPO Proceeds			950,000,000	-	299,617,471	299,617,471	31.54%	650,382,529	68.46%	

Note:

* Tk. 102,630 has been charged by the bank as Bank Charge & maintenance fee. Tk. 4,253,915 has been charged as Tax on Interest Income and Tk. 21,269,575 has been received as Interest Income on IPO account up to the quarter ended **31 March, 2024** and net off Balance Tk. 16,913,030 up to and as on **31 March, 2024**.

* Balance as at bank as on 31 March, 2024 with Brac Bank Limited, Principal Branch, Gulshan-1, Dhaka (Account number 1501202435158001) Tk. 520,238,212.51 and the rest of the fund are in form of Advance to Party for Installation & Acquisition of Plant & Machinery Tk. 118,460,000, Tk. 25,000,000 as Advance to Party for Factory Building Construction and Tk. 3,597,347 on Companies own Bank account from which Un-utilized Fund will be adjusted.

Yahminia Begum
Chairman

[Signature]
Managing Director

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

Md. Belayet Hossain, FCA
Partner
Enrollment Number : 1480
K.M. Alam & Co
Chartered Accountants



Place: Dhaka
Date: 03 September, 2024