

Name of the Company : Bangladesh Shipping Corporation  
 Amount (BDT) of Capital Raised through RPO : 3,137,000,000  
 Date of Close of Subscription : 13.11.2011 (Resident) & 22.10.2011 (NRB)  
 Proceeds Receiving Date : 20.11.2011 (Resident) & 02.11.2011 (NRB)  
 Last Date of Full Utilization of Fund as per prospectus : Within June 2012 (extended upto June 2024)

(All the figures are in BDT.)

SL	Purpose mentioned in the prospectus	Time line as per prospectus	Revised time line (upto..)	Amount of Subscription	Amount as per prospectus	Amount as per revised utilization plan	Status of utilization			Remarks	
							Utilized in June 2023	Total Utilized Amount	Utilized (%)		Total Un-utilized Amount
01	Capital investment for purchasing ships				3,142,000,000	-	-	-	-	No amount was spent for this investment.	
02	6 Vessel project				-	346,400,000	161,473,953	46.61%	184,926,047	53.39%	Expenditure made for Procuring 6 Vessels was not declared in the Prospectus It was approved at the 36th AGM of BSC and estimated expenditure for this purpose was Tk. 34.64 Crore.
03	Building construction			3,137,000,000	-	630,600,000	593,509,000	94.12%	37,091,000	5.88%	Expenditure made from RPO Proceeds not declared in the Prospectus It was approved at the 34th AGM of BSC and estimated expenses for this purpose was Tk. 63.06 crore.
04	RPO Expense				118,444,200	179,360,977	179,360,977	100%	-	-	Expenditure of Tk. 64,716,920 for conversion of Govt. Equity Tk. 2,672,600,000 into 5,345,200 shares @ Tk. 500 each was made from RPO Proceeds which was not disclosed or published in the Prospectus. It was approved at the 34th AGM of BSC.
05	Un-Allocated Fund					1,980,639,023	1,980,639,023		1,980,639,023		It was approved at the 43rd AGM of BSC for Expenditure of ship acquisition and related purposes.
				3,137,000,000	3,260,444,200	3,137,000,000	934,343,930		2,202,656,070		

Percentage : 5.60%-7.50%  
 Interest on RPO Proceeds : 1,990,525,141  
 Un-utilized RPO proceeds with interest income : 4,193,181,211

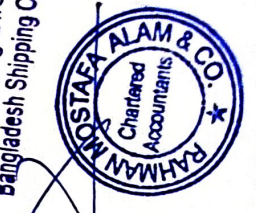
Executive Director (Finance)

*Asad Ullah*  
**ASAD ULLAH**  
 Assit. Gen. Manager  
 Accounts Department  
 Bangladesh Shipping Corporation  
 Chaitogram.

*Md. Azamgir*  
**MD. AZAMGIR**  
 General Manager (Accounts)  
 Bangladesh Shipping Corporation  
 Chaitogram.

*Commodore Md Ziaul Hoque*  
 Managing Director

For and on behalf of  
**Rahman Mostafa Alam & Co.**  
 Chartered Accountants  
 Bangladesh Shipping Corporation



*Arafat Kamal FCA*  
 Partner  
 ICAB Enrollment No : 1184