

Report on Utilization of IPO Proceeds for the Quarter ended on September 30, 2024

Name of the Company
Amount (BDT) of Fund Raised Through IPO

Opening Date of Subscription

Closing Date of Subscription

Last Date of Full Utilization of Fund as per Prospectus

: Ashuganj Power Station Company Limited
: Tk. 1,000,000,000 (Approx.)
: September 23, 2019
: October 06, 2019
: Within 3 years from receiving proceed.

Sl.	Purpose Mentioned in the Prospectus	Amount as per Prospectus	Status of Utilization				Remarks		
			Before this quarter	This quarter utilization	Total utilized amount	Utilized %		Unutilized Amount	Un-Utilized %
1	Land Development and Civil Works	468,000,000	455,693,337	-	455,693,337	97.37%	12,306,663	2.63%	
2	Primary Fuel	300,000,000	273,501,334	26,498,666	300,000,000	100.00%	-	0.00%	
3	Vehicle Purchase	36,000,000	22,740,224	-	22,740,224	63.17%	13,259,776	36.83%	
4	Engineering & Consultancy Service	44,000,000	42,850,250	-	42,850,250	97.39%	1,149,750	2.61%	
5	Working Capital	109,900,000	109,900,000	-	109,900,000	100.00%	-	0.00%	
6	IPO Expenses	42,100,000	29,709,404	-	29,709,404	70.57%	12,390,596	29.43%	
Total		1,000,000,000	934,394,549	26,498,666	960,893,215	96.09%	39,106,785	3.91%	

96.09%
3.91%

146,886,707

Utilized Percentage
Un-Utilized IPO proceeds


Un-Utilized IPO proceeds with interest facience after deducting bank charge and AIT


Company Secretary


Executive Director (Finance)


Managing Director

Dated: Dhaka
November 11, 2024

On behalf of Board of Directors

Md. Jahidur Rahman, Partner
Enrolment No. 860
Howlader Yunus & Co.
Chartered Accountants

