

## Report on Initial Public Offering (IPO) Proceeds for the quarter ended September 30, 2024

For the period from July 01, 2024 to September 30, 2024

Name of the Company : Sikder Insurance Company Limited  
 Amount (BDT) of Capital Raised Through IPO : 160,000,000  
 Date of Close Subscription : December 28, 2023  
 Proceeds Receiving Date : January 14, 2024  
 Last Date of Full Utilization of Fund as Per Consent Letter : Within 3 (Three) month after IPO Proceed has been received

All the Figures are in BDT

Sl. No	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Investment so far made					Investment yet to be made		Remarks
			Amount as per Prospectus (In BDT)	Utilized up to June 30, 2024 (In BDT)	During the Quarter (In BDT)	Total Utilized Amount (In BDT)	Utilized (%)	Total Un-Utilized Amount (In BDT)	Un-utilized (%)	
1	Investment in FDR		40,000,000	42,000,000	-	42,000,000	105.00%	(2,000,000)	-5.00%	
2	Investment in Capital Market	14-Apr-24	48,000,000	22,028,767	11,000,000	33,028,767	68.81%	14,971,233	31.19%	
3	Floor Purchase		60,871,500	-	-	-	0.00%	60,871,500	100.00%	
4	IPO expenses		11,128,500	9,000,000	-	9,000,000	80.87%	2,128,500	19.13%	
			160,000,000	73,028,767	11,000,000	84,028,767	52.52%	75,971,233	47%	