

## Report on Utilization of Fund of RI Proceeds for the Quarter ended 30 June 2024

Name of the Company:  
Amount (BDT) of Capital Raised Through RI  
Date of Closing Subscription  
Proceeds Receiving Date  
Last Date of Full Utilization of Fund as per ROD

**Golden Harvest Agro Industries Limited**  
899,323,420  
December 08, 2019  
December 30, 2019  
Within 2 (two) years of receiving the rights share proceed

Amount of Subscription money	Purpose of Right Issue	SL	Est. Cost of BMRE/Project (Amount of Right Issue proceeds to be used)		Est./Time for completion as per prospectus	Investment so far made			Inv. Yet to be made		Remarks	
			Items	Amount (Tk.)		Amount (Tk.) upto 17th Quarter- 31 March 2024	During the 18th Quarter- 30 June 2024	Amount (Tk.) upto 18th Quarter- 30 June 2024	%	Amount (Tk.)		%
899,323,420	To Establishment of Proposed Project for Food Factory & Market Equipments		To Establishment of Proposed Project for Food Factory & Market Equipments		Within 2 years of receiving Rights share proceeds							
	<b>A. Civil and Construction</b>	<b>1</b>		<b>113,826,207</b>		<b>89,122,663</b>	-	<b>89,122,663</b>		<b>24,703,545</b>		
		1A	Land Development & Construction of Road	59,219,274	Within 2 years of receiving Rights share proceeds	55,200,897	-	55,200,897	93.21%	4,018,376	6.79%	
		1B	Factory Building ( Including aging , air controlling area)	31,560,805	Within 2 years of receiving Rights share proceeds	15,450,655	-	15,450,655	48.96%	16,110,150	51.04%	
		1C	LPG Shed with Basement & road	876,507	Within 2 years of receiving Rights share proceeds	876,507	-	876,507	100.00%	-	0.00%	
		1D	Boiler Shed	1,872,603	Within 2 years of receiving Rights share proceeds	1,872,603	-	1,872,603	100.00%	-	0.00%	
		1E	WTP Shed	2,760,034	Within 2 years of receiving Rights share proceeds	1,932,024	-	1,932,024	70.00%	828,010	30.00%	
		1F	Warehouse 1	17,536,984	Within 2 years of receiving Rights share proceeds	13,789,975	-	13,789,975	78.63%	3,747,009	21.37%	
	<b>B. Machinery &amp; Equipments</b>	<b>2</b>		<b>426,587,081</b>		<b>289,130,501</b>	-	<b>289,130,501</b>		<b>137,456,580</b>		
		2A	Pestorization	19,236,000	Within 2 years of receiving Rights share proceeds	1,250,000	-	1,250,000	6.50%	17,986,000	93.50%	
		2B	Ready to eat line (Cutting equipment, Cooking, packaging and cooling)	63,100,000	Within 2 years of receiving Rights share proceeds	67,291,695	-	67,291,695	106.64%	(4,191,695)	-6.64%	



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			Items	Amount (Tk.)		Amount (Tk.) upto 17th Quarter- 31 March 2024	During the 18th Quarter- 30 June 2024	Amount (Tk.) upto 18th Quarter 30 June 2024	%	Amount (Tk.)		%
Ordinary Shares		2C	Pallet Making Machine (Food Ingradient manufacturing Plant )	71,000,000	Within 2 years of receiving Rights share proceeds	12,328,812	-	12,328,812	17.36%	58,671,188	82.64%	
		2D	Trolley	4,500,000	Within 2 years of receiving Rights share proceeds	4,071,161	-	4,071,161	90.47%	428,839	9.53%	
		2E	Tray	2,000,000	Within 2 years of receiving Rights share proceeds	200,000	-	200,000	10.00%	1,800,000	90.00%	
		2F	Dough Mixer	2,400,000	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	2,400,000	100.00%	
		2G	Rotary Oven	2,000,000	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	2,000,000	100.00%	
		2H	Oil Reserve Tank	2,500,000	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	2,500,000	100.00%	
		2I	Pallet	757,900	Within 2 years of receiving Rights share proceeds	757,900	-	757,900	100.00%	-	0.00%	
		2J	Date Coding Machine	1,600,000	Within 2 years of receiving Rights share proceeds	1,600,000	-	1,600,000	100.00%	-	0.00%	
		2K	Auto Sealer Machine	100,000	Within 2 years of receiving Rights share proceeds	100,000	-	100,000	100.00%	-	0.00%	
		2L	Metal Ditector	1,158,981	Within 2 years of receiving Rights share proceeds	1,158,596	-	1,158,596	99.97%	385	0.03%	
		2M	Freezer	130,025,000	Within 2 years of receiving Rights share proceeds	125,212,116	-	125,212,116	96.30%	4,812,884	3.70%	
		2N	LPG Plant	32,300,000	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	32,300,000	100.00%	
		2O	WTP	7,700,000	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	7,700,000	100.00%	
		2P	Sub Station/Generator	19,300,700	Within 2 years of receiving Rights share proceeds	19,294,000	-	19,294,000	99.97%	6,700	0.03%	
		2Q	Boiler	21,000,000	Within 2 years of receiving Rights share proceeds	16,500,000	-	16,500,000	78.57%	4,500,000	21.43%	
		2R	ETP	35,000,000	Within 2 years of receiving Rights share proceeds	33,800,000	-	33,800,000	96.57%	1,200,000	3.43%	
		2S	Air Compressor	10,908,500	Within 2 years of receiving Rights share proceeds	5,566,222	-	5,566,222	51.03%	5,342,278	48.97%	
	<b>C. Intangible Asset (Software)</b>	<b>3</b>		<b>23,549,180</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>23,549,180</b>		
		3A	ERP	8,800,000	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	8,800,000	100.00%	
		3B	SCADA	7,216,103	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	7,216,103	100.00%	
		3C	Qlik View	7,533,077	Within 2 years of receiving Rights share proceeds	-	-	-	0.00%	7,533,077	100.00%	
	<b>D. Repayment of Bank Loan</b>	<b>4</b>	<b>D. Repayment of Bank Loan</b>	<b>299,750,000</b>	Within 3 months of receiving Rights share proceeds	<b>299,750,000</b>	<b>-</b>	<b>299,750,000</b>	<b>100.00%</b>	<b>-</b>	<b>0.00%</b>	



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899,323,420				899,323,420		701,017,889	-	701,017,889			
	E. Installation and utility connectivity	5	E. Installation and utility connectivity	19,911,962	Within 2 years of receiving Rights share proceeds	8,201,358	-	8,201,358	41.19%	11,710,604	58.81%
	F. Right Issue Expenses	6	F. Right Issue Expenses	15,698,990	Immediately after of receiving Rights share proceeds	14,813,368	-	14,813,368	94.36%	885,622	5.64%

#### Reconciliation of Un-used RI Proceeds:

Balance as per Bank Statements (Account no.-01736000303, SBL) on 30 June 2024	3,258
Less: Bank Interest income on June 30,2020, December 31,2020, June 30,2021, December 31,2021, June 30,2022, December 31, 2022, June 30, 2023, December 31 2023, March 31, 2024, 30 June 2024	14,001,295
Less: Interest Income from FDR at encashment	9,929,488
	<u>(23,927,525)</u>
Add: TDS from Interest on June 30, 2020, December 31,2020, June 30,2021, December 31,2021, June 30,2022, December 31,2022, June, 2023, December 31 2023, March 31, 2024, 30 June 2024	1,417,570
Add: Tax payment to NBR through pay order on 30 April 2024	675,677
Add: Bank Charges	139,809
	<u>(21,694,470)</u>

#### Add: Fixed Deposit as on 30 June 2024

	Number of FDR (BDT 5,000,000 each)	
FDR No. 337258-59 at Standard Bank Limited	2	10,000,000
FDR No. 242458-61 at Standard Bank Limited	4	20,000,000
FDR No. 242464-67 at Standard Bank Limited	4	20,000,000
FDR No. 242479-90 at Standard Bank Limited	12	60,000,000
FDR No. 242492-93 at Standard Bank Limited	2	10,000,000
FDR No. 337022-25 at Standard Bank Limited	4	20,000,000
FDR No. 337028-29 at Standard Bank Limited	2	10,000,000
FDR No. 337032-33 at Standard Bank Limited	2	10,000,000
FDR No. 337035-38 at Standard Bank Limited	4	20,000,000
FDR No. 337042-45 at Standard Bank Limited	4	20,000,000
FDR No. 337049-52 at Standard Bank Limited	4	20,000,000
	<u>44</u>	<u>198,305,530</u>

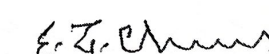
#### Balance as per Utilization Report

The above listed FDR balances of Taka 220,000,000 have been reported as principal amount, whereas, with accrued interest of Taka 568,665 the closing balances of FDR at the reporting date was Taka 220,568,665

  
Director

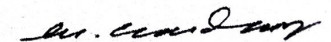


  
Managing Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary



S. F. Ahmed & Co.  
Chartered Accountants

Dated, Dhaka,  
31 July 2024