


**Report on Utilization of IPO Proceeds for the month of August 31, 2024**

Name of the Company : **INDEX AGRO INDUSTRIES LTD.**  
Amount (BDT) of Capital Raised Through IPO : Tk. 500,000,000.00  
Date of Opening of Subscription : February 22, 2021  
Date of Closing of Subscription : February 28, 2021  
Last Date of Full Utilization : within 30 Months of obtaining IPO proceeds.(October 2024)

Annexure-A

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus /Approved in 21st AGM	Utilization of Fund (Taka) Up to July 31, 2024	Fund utilized (Taka) during the month of August 31, 2024	Total fund Utilization up to August 31, 2024	Utilization %	Total Un-utilized Amount	Un-utilization %	Remarks
1	Repayment of Short Term Loan	As or when required	138,500,000	138,500,000	-	138,500,000	100%	-	0%	
2	Machineries and Equipment	As or when required	161,132,100	160,962,821	210,000	161,172,821	100%	(40,721)	0%	
3	Building & Civil Construction	As or when required	175,367,900	179,071,779	-	179,071,779	102%	(3,703,879)	-2%	
4	IPO Expenses	As or when required	25,000,000	25,000,000	-	25,000,000	100%	-	0%	
<b>Total IPO Proceeds</b>						<b>503,534,600</b>	<b>503,744,600</b>	<b>(3,744,600)</b>		

**Note:** \*\*Balance as at Bank as on August 31, 2024 with Islami Bank Bangladesh Limited, Account Number (A/C # 20502130900016109) BDT 439,681.39 (A/C # 20502131100033000) GBP 85.72, (A/C # 20502131100032908) EURO 292.70 and (A/C # 20502131100032807) USD 219,436.26. The excess USD 10,354, in amount from IPO proceeds FC accounts will be refunded.

  
Chairman

  
Managing Director

  
Company Secretary

  
Chief Financial Officer

Date : September 10, 2024  
Place: Dhaka

