

Name of the Company

: Lub-r-ret (Bangladesh) Limited

Amount (BDT) of Capital Raised Through IPO

: BDT 1,500,000,000/-

Date of Close of Bidding

: 15 October, 2020

Date of Close of Subscription

: 01 February, 2021

Proceeds Receiving Date from Bidding

: 25 October, 2020

Proceeds Receiving Date from Subscription

: 25 March, 2021

Last Date of Full Utilization of Fund as per Proceeds

: August 2024 (not approved by BSEC)

## Report on Utilization of IPO Proceeds for the month of November 30, 2024

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Allocation as per IPO/Approved in 5th EGM (Taka)	Fund Utilization of Fund up to October 31, 2024	Fund utilized (Taka) for the month of November 30, 2024	Amount of Taka		Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
							Total Utilization of Fund up to November 30, 2024	Un-utilized %				
1	Expansion of Business (Acquisition & Installation of Machines)	24 Months	980,000,000	-	-	-	-	0.00%	-	0.00%		
2	Basic Engineering Design											
3	CEP Support during detailed design											
4	Technology License Fee			152,160,625	62,899,185	-	62,899,185	41.34%	89,261,440	58.66%		
5	Startup & Training											
6	ICP-OES with microwave sample preparation system			10,927,772	10,927,772	-	10,927,772	100.00%	-	0.00%		
7	FTIR			9,874,219	10,000,000	-	10,000,000	101.27%	(125,781)	-1.27%		
8	Handport Technology Operation			302,812,500	-	-	-	0.00%	302,812,500	100.00%		
9	Hydrorefiner			171,087,367	-	-	-	0.00%	171,087,367	100.00%		
10	Hydrogen Plant			42,500,000	-	-	-	0.00%	42,500,000	100.00%		
11	Fractionator			24,465,380	-	-	-	0.00%	24,465,380	100.00%		
12	Utilities			16,448,690	-	-	-	0.00%	16,448,690	100.00%		
13	Land and Land Development			78,813,000	496,128,215	-	496,128,215	629.50%	(417,315,215)	-579.50%		
14	Civil Construction			66,181,492	36,308,210	-	36,308,210	54.86%	29,873,282	45.14%		
15	EPC Mobilization Cost			121,125,000	-	-	-	0.00%	121,125,000	100.00%		
16	Bank Loan Repayment	06 Months	460,430,282	-	460,430,282	-	460,430,282	100.00%	-	0.00%		
17	Working Capital	06 Months	59,569,718	-	57,974,406	-	57,974,406	97.32%	1,595,312	2.68%		
18	Excess of Adjustments over Prospectus		-	(16,396,045)	-	-	-	0.00%	(16,396,045)	0.00%		
<b>Total IPO Proceeds</b>			<b>1,500,000,000</b>	<b>980,000,000</b>	<b>1,366,952,864</b>	<b>650,000</b>	<b>1,367,602,864</b>		<b>133,397,136</b>			

Note: