

Report on Utilization of IPO Proceeds

For the Period from 01 July 2024 to 30 September 2024

Name of the Company:

: JMI Hospital Requisite Manufacturing Ltd.

Amount (BDT) of capital raised through IPO:

: BDT 750,000,000

Date of Close of Subscription:

: 03 March 2022

Proceeds Receiving Date:

: 27 February 2022 to 03 March 2022

Last Date of Full Utilization of IPO Fund as per proceeds

: As stated in time line columns

(Amount in BDT)

S.I.	Purpose mentioned in the Prospectus	Time Line as per Prospectus	Revised Timeline as per 14th AGM 2023	Revised Timeline as per 15th AGM 2024	Cost Breakdown	Amount as per Prospectus	Amount as per Prospectus (Revised as per Special Business-Agenda 2 of 14th AGM 2023)	Amount as per Prospectus (Revised as per Special Business-Agenda 2 of 15th AGM 2024)	Status of Utilization					Remarks	
									Opening	During the Period	Total Utilized Amount	Utilized %	Total unutilized amount		Unutilized %
1	Land & Land Development	Within 03 months of receiving the IPO proceeds	Already purchased 34 decimal land	Within 31 March 2026	50 Decimal of Land Adjacent to the Project	78,700,000	42,500,000	42,500,000	42,500,000	-	42,500,000	100.00%	-	0.00%	
2	Building & Civil Construction	Within 12 months of receiving the IPO proceeds	Within 2 Years i.e. 31 March 2024	Within 31 March 2026	Building Total Floor Space 24,000 sqf.	60,000,000	5,900,000	5,900,000	5,314,271	221,388	5,537,859	93.86%	362,141	6.14%	
3	Plant & Machineries for BMRE of the Project	Within 12 months of receiving the IPO proceeds	Within 2 Years i.e. 31 March 2024	Within 31 March 2026	(A) Vacuum Blood Collection Tube, Mold for Vacuum Blood Collection Tube, Needle Grinding Machine, Injection Molding Machine, PET Blood Test Tube Mold With Hot Runner System & Controller, Auxiliary, Cap Mold With Hot runner System & Controller, Civil Modification, Epoxy, Duty & Others.	171,900,000	239,500,000	271,261,651	202,447,601	61,505,006	263,952,607	97.31%	7,309,044	2.69%	
					(B) Machinery for Vacuum Blood Collection Line, 15RT Water Colling Chiller, Three in One Dehumidifying Dryer, Mold Dehumidifier, Auto Master Batch Doser, Material Receiver With Window Stand, Spring hose, High Frequency Plastic Welding Machine 3 Nos, Extruder Machine, Prefabricated Building Materials for Pharmaceuticals Industry, HVAC System for Pharmaceuticals Industry.	47,300,000	59,500,000	59,500,000	59,500,000	-	59,500,000	100.00%	-	0.00%	
					(C) Capsula Grinding Machine Line.	44,700,000	59,300,000	27,538,349	27,538,349	-	27,538,349	100.00%	-	0.00%	
Sub Total						263,900,000	358,300,000	358,300,000	289,485,950	61,505,006	350,990,956	97.96%	7,309,044	2.04%	
4	Common Facilities (Utilities & Others)	Within 12 months of receiving the IPO proceeds	Within 2 Years i.e. 31 March 2024	Within 31 March 2026		56,100,000	55,000,000	55,000,000	46,320,302	4,874,605	51,194,907	93.08%	3,805,093	6.92%	
5	Loan Repayment	Within 03 months of receiving the IPO proceeds	Already Paid	-		250,000,000	250,000,000	250,000,000	250,000,000	-	250,000,000	100.00%	-	0.00%	
6	IPO Expenses	As when required	Within 2 Years i.e. 31 March 2024	Within 31 March 2026		41,300,000	33,300,000	33,300,000	31,269,368	192,500	31,461,868	94.48%	1,838,132	5.52%	
7	Insurance, Duty and Inland Carriage Inward		Within 2 Years i.e. 31 March 2024	Within 31 March 2026		-	5,000,000	5,000,000	3,650,000	670,000	4,320,000	86.40%	680,000	13.60%	
Total						750,000,000	750,000,000	750,000,000	668,541,891	67,463,699	736,005,590	98.13%	13,994,410	1.87%	

Interest on IPO Proceeds in BDT (Net Off)

Opening

24,712,107

During the quarter Interest on IPO Proceeds in BDT (Net Off)

23,866,115

Un-Utilized IPO Proceeds with interest income in BDT

845,992

36,706,517

On Behalf of Board


Company Secretary


Chief Financial Officer


Managing Director


Chairman

Pinaki & Co
Pinaki & Company
Chartered Accountants