

**Report on Utilization of IPO Proceeds for the month of September 30, 2024**

Name of the Company : **Taufika Foods and Lovello Ice-Cream PLC**  
 Amount (BDT) of Capital Raised Through IPO : **BDT. 300,000,000/-**  
 This is to certify that **Taufika Foods and Lovello Ice-Cream PLC** is : **January 07, 2021**  
 Proceeds Receiving Date : **January 17, 2021**  
 Last Date of Full Utilization of Fund as per Proceeds : **January 31, 2023 (within 24 Months of obtaining IPO proceeds)**  
 Extent Date of Full Utilization : **January 31, 2025 (Not Approved by BSEC)**

**Annexure-A**

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Fund utilized (Taka) up to the month of August 31, 2024	This Month	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Acquisition of plant & machinery	24 Months	90,365,003	75,471,992	-	75,471,992	83.52%	14,893,011	16.48%	
2	Freezer purchase	24 Months	57,849,847	59,451,427	-	59,451,427	102.77%	(1,601,580)	-2.77%	
3	Vehicles purchase	24 Months	20,564,250	27,005,948	-	27,005,948	131.32%	(6,441,698)	-31.32%	
4	Investment in depot to increase	24 Months	13,220,900	6,660,002	-	6,660,002	50.37%	6,560,898	49.63%	
5	To meet up IPO expenses	24 Months	28,000,000	27,764,472	-	27,764,472	99.16%	235,528	0.84%	
6	Bank loan repayment	24 Months	90,000,000	90,000,000	-	90,000,000	100.00%	-	0.00%	
<b>Total IPO Proceeds</b>			<b>300,000,000</b>	<b>286,353,841</b>	<b>-</b>	<b>286,353,841</b>		<b>13,646,159</b>		

\* Taufika Foods and Lovello Ice-Cream PLC has received an amount of Taka 1,434,000 as forfeit amount which has subsequently deposited to BSEC.

\* Bank balance as on September 30, 2024 with Trust Bank Ltd. Millennium Branch, Jahangir Gate, Dhaka Cantonment, Dhaka (Account number 0022-0320000775) BDT. 15,248,406; 0022-5803000016(POU) 00, 0022-5804000014(EUR) 00, 0022-5802000018 (USD) \$ 237.58

Chairman

Managing Director

Company Secretary

Chief Financial Officer

Dated: October 14, 2024  
Place: Dhaka

