

Report on Utilization of IPO Proceeds for the month of April 30, 2024

Name of the Company : Lub-rref (Bangladesh) Limited  
 Amount (BDT) of Capital Raised Through IPO : BDT. 1,500,000,000/-  
 Date of Close of Bidding : 15 October, 2020  
 Date of Close of Subscription : 01 February, 2021  
 Proceeds Receiving Date from bidding : 25 October, 2020  
 Proceeds Receiving Date from Subscription : 25 March, 2021  
 Last Date of Full Utilization of Fund as per Proceeds : August 2024 (not approved by BSEC)

Annexure-A

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Allocation as per IPO/Approved in 5th EGM (Taka)	Utilization of Fund (Taka) Up to March 31, 2024	Fund utilized (Taka) during the month of April 30, 2024	Amount of Taka			Remarks	
							Total Utilization of Fund up to April 30, 2024	Utilized %	Total Un-utilized Amount		Un-utilized %
*	Expansion of Business (Acquisition & Installtion of Machineries)	24 Months	980,000,000	-	-	-	-	0.00%	-	0.0%	
1	Basic Engineering Design										
2	CEP Support during detailed design			152,160,625	62,899,185	-	62,899,185	41.34%	89,261,440	58.66%	
3	Technology License Fee										
4	Startup & Training										
5	ICP-OES with microwave sample preparation system			10,927,772	10,927,772	-	10,927,772	100.00%	-	0.00%	
6	FTIR			9,874,219	10,000,000	-	10,000,000	101.27%	(125,781)	-1.27%	
7	Nanoer Technology Quotation			302,812,500	-	-	-	0.00%	302,812,500	100.00%	
8	Hydrotreater			171,087,367	-	-	-	0.00%	171,087,367	100.00%	
9	Hydrogen Plant			42,500,000	-	-	-	0.00%	42,500,000	100.00%	
10	Fractionator			24,465,380	-	-	-	0.00%	24,465,380	100.00%	
11	Utilities			16,448,690	-	-	-	0.00%	16,448,690	100.00%	
12	Land and Land Development			78,813,000	359,128,215	-	359,128,215	455.67%	(280,315,215)	-355.67%	
13	Civil Construction			66,181,492	32,908,210	-	32,908,210	49.72%	33,273,282	50.28%	
14	EPC Mobilization Cost			121,125,000	-	-	-	0.00%	121,125,000	100.00%	
15	Bank Loan Repayment	06 Months	460,430,282	-	460,430,282	-	460,430,282	100.00%	-	0.00%	
16	IPO Related Expenses	06 Months	59,569,718	-	57,974,406	-	57,974,406	97.32%	1,595,312	2.68%	
17	Excess of Adjustments over Prospectus			(16,396,045)	-	-	-		(16,396,045)		
<b>Total IPO Proceeds</b>			<b>1,500,000,000</b>	<b>980,000,000</b>	<b>994,268,070</b>	<b>-</b>	<b>994,268,070</b>		<b>505,731,930</b>		

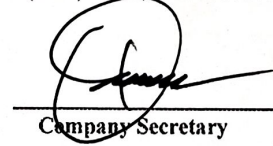
Note:

\* BDT 883,033 has been charged by the bank as Foreign Exchange loss & Bank Charges, Taka 64,565,345 has been received as Interest Income and TDS has been deducted Taka 8,612,162 on Interest income on IPO Proceeds accounts up to the month of April 30, 2024 and Lub-rref (Bangladesh) Limited have received an amount of BDT. 1,233,630 as forfeit amount which has subsequently deposited to BSEC.

\* Balance as at Bank as on April 30, 2024 with Southeast Bank Limited, (Account number 13100014867) BDT 1,61,256 AC-16200000001 (GBP) 00.00 16300000001 (EUR) 00.00, AC-15100000114 (USD) \$ 6,375.79 , Social Islami Bank (Account number 0041360004122) BDT 30,01,81,543 Agrani Bank Limited (AC-0200018772117) BDT 35,99,24,032

  
Chairman

  
Managing Director

  
Company Secretary

  
Chief Financial Officer

Dated: May 12, 2024  
Place: Dhaka

