

Report on Utilization of Initial Public Offering (IPO) Proceeds
For the period from 01 July to September 30, 2022

Name of the company : Meghna Insurance Company Limited
 Amount (BDT) of Capital Raised Through IPO : Tk. 160,000,000
 Date of Close of subscription : May 18, 2022
 Proceeds Receiving Date : June 08, 2022
 Last Date of Full Utilization of Fund as per Prospectus : Within 2(two) months from trading date

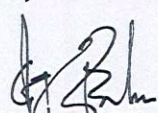
Sl. No.	Purpose Mentioned in the Propectus	Time line as per prospectus	Amount as per prospectus(BDT)	Status of Utilization				Remarks
				Total Utilization Amount (BDT)	Utilized (%)	Total Un-Utilization Amount (BDT)	Un-Utilized (%)	
01	Investment in Capital Market	Within 2(two) months	32,000,000	32,114,994	100%	(114,994)	(0.00)	The additional amount of Taka 114,994 derives from interest income.
02	Investment in Treasury Bond	Within 2(two) months	24,000,000	24,000,000	100%	-	-	
03	Investment in FDR	Within 2(two) months	95,250,000	95,250,000	100%	-	-	Annexure-01
04	Estimated IPO Expenses		8,750,000	8,749,005	100%	995	0.00	
Total			160,000,000	160,113,999		(113,999)		

Percentage:
 Un-Utilized IPO Proceeds : 00%

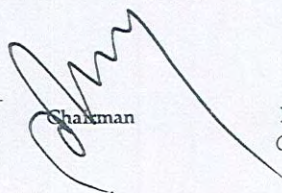
Note:


- Actual Application was received almost 34.91 Times;
- Opening balance was Taka 5000 and Interest Income Tk. 1,24,036.63 has been received from Special Notice Deposit;
- Tax and Bank Charge Taka 12,403.66 and Taka 1,633.30 respectively for Special Notice Period;
- IPO proceeds have been utilized within time frame as mentioned in the IPO prospectus (Last date of disbursement of utilisation: 7 August, 2022);
- IPO proceeds have been utilized for the purposes/heads as speified in the prospectus and in line with the condition of the Commission's consent letter.


 Company Secretary


 Chief Financial Officer


 Chief Executive Officer


 Chairman


 Hussain Farhad & Co
 Chartered Accountants

