



এম এম রহমান এন্ড কোর্
M'M Rahman & Co.
 Chartered Accountants



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Report on Utilization of Initial Public Offering (IPO) Proceeds

For the quarter ended 31 March 2024

Name of The Company : NRB Bank Limited

Amount (BDT) of Capital Raised Through IPO : Tk 1,000,000,000

Date of Close of Subscription : 01 February 2024

Proceeds Receiving Date : 08 February 2024 & 14 February 2024

Last Date of Full Utilization of Fund as per Prospectus : Within 12 Months from receiving of IPO fund

SL No.	Purpose Mentioned in Prospectus	Time Line as per prospectus	Amount as per prospectus (BDT)	Total Utilized Amount (BDT)	Utilized (%)	Total Un-utilized Amount (BDT)	Total Un-utilized (%)	Remarks
01.	Government Securities		920,000,000	920,000,000	100%	-	-	
02.	Secondary Market (A category listed securities)	13/02/2025	41,700,000	43,425,584	104.14%	-	-	The amount of BDT 41,700,000 has been invested in the Secondary Market under 'A' Category Listed Securities as declared in the prospectus within March 2024.
03.	Estimated IPO Expenses		38,300,000	36,574,416	95.49%	-	-	The amount of BDT 1,725,584 has been further invested in the Secondary

