

UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON SEPTEMBER 30, 2024

Name of the Company: Web Coats PLC.

Amount of (BDT) Capital Raised through QIO: 50,000,000

Subscription Period: February 13, 2024 to February 19, 2024

QIO Proceeds Receiving Date: February 27, 2024

Last Date of Full Utilization of Fund as Prospectus : Within 24 months of receiving QIO fund

Sl. No.	Purpose of Issue as per Prospectus	Head wise amount of QIO Proceed BDT (as per prospectus)	Time line as per prospectus	Status of Utilization					
				Fund Utilization during the period from January 01, 2024 to June 30, 2024	Fund Utilization during the period from July 01, 2024 to September 30, 2024	Total Utilized Amount	Utilized %	Total Unutilized Amount	Unutilized %
1	Machineries	22,250,000	Within 24 months after receiving QIO fund	2,230,552	97,715	2,328,267	10.46%	19,921,733	89.54%
2	Working Capital	10,780,000	Within 24 months after receiving QIO fund	7,100,000	3,537,532	10,637,532	98.68%	142,468	1.32%
3	Loan Repayment	14,270,000	Within 6 months after receiving QIO fund	14,270,000	-	14,270,000	100.00%	-	0.00%
4	QIO Expenses	2,700,000	Immediate after receiving QIO fund	2,700,000	-	2,700,000	100.00%	-	0.00%
	Total	50,000,000		26,300,552	3,635,247	29,935,799		20,064,201	



Chairman



Director



Chief Financial Officer

